



JCI Range Today

7,100 – 7,120 (Support), 7,195 – 7,215 (Resistance)



Jakarta Composite Index closed higher and breakup dynamic resistance at EMA 10. Indicator from stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing slightly. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,100 – 7,120. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,195 – 7,215.

Stock Pick Today:



ADRO



ASII



BBRI



RAJA



ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,580. If it breaks level 2,580 then the price will go to level 2,620. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,460.

Entry Buy	: 2,490 – 2,530
Target Price	: 2,580 – 2,620
Support	: 2,470 – 2,490
Cut loss	: 2,460



ASII

Astra International Tbk.



(ASII). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 5,050. If it breaks level 5,050 then the price will go to level 5,125. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 4,820.

Entry Buy	: 4,860 – 4,950
Target Price	: 5,050 – 5,125
Support	: 4,830 – 4,860
Cut loss	: 4,820



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is back to bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 4,290. If it breaks level 4,290 then the price will go to level 4,360. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 4,090.

Entry Buy : 4,130 – 4,210

Target Price : 4,290 – 4,360

Support : 4,100 – 4,130

Cut loss : 4,090



RAJA

Rukun Raharja Tbk.



(RAJA). Price closed higher and breakout harmonic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,910. If it breaks level 2,910 then the price will go to level 2,970. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,770.

Entry Buy	: 2,800 – 2,860
Target Price	: 2,910 – 2,970
Support	: 2,780 – 2,800
Cut loss	: 2,770



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	7,125	7,100	7,050	7,175	7,200	6,950
ACES	Positive	Trading	Positive	Spec. Buy	775	750	730	795	820	715
ADMR	Negative	Trading	Negative	Sell	1,180	1,160	1,130	1,210	1,230	1,115
ADRO	Positive	Oversold	Positive	Buy	2,485	2,430	2,375	2,540	2,595	2,340
AKRA	Positive	Oversold	Negative	Spec. Buy	1,145	1,130	1,115	1,160	1,175	1,095
AMMN	Positive	Oversold	Negative	Spec. Buy	8,475	8,375	8,275	8,575	8,675	8,150
AMRT	Negative	Trading	Negative	Sell	2,860	2,820	2,780	2,900	2,940	2,740
ANTM	Negative	Trading	Negative	Sell	1,540	1,520	1,500	1,560	1,580	1,475
ARTO	Negative	Trading	Negative	Sell	2,455	2,420	2,375	2,500	2,535	2,340
ASII	Negative	Trading	Negative	Sell	4,935	4,895	4,865	4,965	5,000	4,790
BBCA	Negative	Oversold	Negative	Spec. Buy	9,775	9,650	9,525	9,900	10,025	9,375
BBNI	Negative	Oversold	Negative	Spec. Buy	4,475	4,360	4,245	4,590	4,705	4,180
BBRI	Negative	Oversold	Positive	Spec. Buy	4,155	4,090	4,025	4,220	4,285	3,965
BBTN	Negative	Oversold	Negative	Spec. Buy	1,170	1,140	1,115	1,195	1,225	1,100
BMRI	Negative	Oversold	Negative	Spec. Buy	5,775	5,700	5,625	5,850	5,925	5,550
BRIS	Negative	Trading	Negative	Sell	2,755	2,705	2,655	2,805	2,855	2,615
BRPT	Negative	Trading	Positive	Hold	930	920	900	950	960	890
BUKA	Negative	Trading	Negative	Sell	125	124	123	126	127	121
CPIN	Negative	Trading	Negative	Sell	4,845	4,790	4,715	4,920	4,975	4,645
ESSA	Negative	Trading	Positive	Hold	820	805	785	840	855	775
EXCL	Positive	Trading	Negative	Hold	2,245	2,230	2,215	2,260	2,275	2,180
GOTO	Positive	Trading	Negative	Hold	70	67	65	72	75	64
ICBP	Negative	Trading	Negative	Sell	11,275	11,175	11,025	11,425	11,525	10,850
INCO	Negative	Trading	Negative	Sell	3,605	3,545	3,505	3,645	3,705	3,450
INDF	Negative	Trading	Negative	Sell	7,575	7,400	7,150	7,825	8,000	7,050
INKP	Negative	Oversold	Negative	Spec. Buy	6,850	6,800	6,700	6,950	7,000	6,600
INTP	Negative	Trading	Positive	Hold	7,350	7,275	7,150	7,475	7,550	7,050
ISAT	Negative	Trading	Negative	Sell	2,420	2,375	2,330	2,465	2,510	2,295
ITMG	Negative	Trading	Negative	Sell	26,400	26,075	25,850	26,625	26,950	25,450
JSMR	Negative	Trading	Positive	Hold	4,340	4,315	4,270	4,385	4,410	4,205
KLBF	Negative	Trading	Negative	Sell	1,355	1,340	1,320	1,375	1,390	1,300
MAPI	Negative	Trading	Positive	Hold	1,385	1,360	1,330	1,415	1,440	1,310
MBMA	Positive	Oversold	Negative	Spec. Buy	462	456	448	470	476	441
MDKA	Negative	Oversold	Negative	Spec. Buy	1,620	1,585	1,550	1,655	1,690	1,525
MEDC	Negative	Trading	Positive	Hold	1,125	1,105	1,095	1,135	1,155	1,080
MTEL	Positive	Trading	Negative	Hold	665	660	650	675	680	640
PGAS	Negative	Trading	Negative	Sell	1,605	1,600	1,585	1,620	1,625	1,560
PGEO	Positive	Oversold	Positive	Buy	945	935	930	950	960	915
PTBA	Negative	Trading	Positive	Hold	2,715	2,670	2,625	2,760	2,805	2,585
SIDO	Negative	Trading	Positive	Hold	590	580	575	595	605	565
SMGR	Negative	Trading	Positive	Hold	3,295	3,270	3,235	3,330	3,355	3,185
SMRA	Negative	Oversold	Positive	Spec. Buy	500	492	483	510	520	476
TLKM	Negative	Trading	Positive	Hold	2,710	2,675	2,650	2,735	2,770	2,610
TOWR	Negative	Trading	Negative	Sell	645	635	620	660	670	610
UNTR	Negative	Trading	Negative	Sell	26,100	25,600	25,000	26,700	27,200	24,625
UNVR	Negative	Trading	Positive	Hold	1,865	1,830	1,785	1,910	1,945	1,755



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