



JCI Range Today

6,998 – 7,018 (Support), 7,120 – 7,140 (Resistance)



Jakarta Composite Index closed lower and breakdown support. Indicator from stochastic is death cross, MACD histogram is moving negative direction (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,998 – 7,018. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,120 – 7,140.

Stock Pick Today:



EMTK



KAEF



PGAS



RAJA



EMTK

Elang Mahkota Teknologi Tbk.



(EMTK). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 560. If it breaks level 560 then the price will go to level 575. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 530.

Entry Buy : 540 – 550
Target Price : 560 – 575
Support : 535 – 540
Cut loss : 530



KAEF

Kimia Farma Tbk.



(KAEF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 780. If it breaks level 780 then the price will go to level 795. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 740.

Entry Buy : 750 – 765
 Target Price : 780 – 795
 Support : 745 – 750
 Cut loss : 740



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is back to bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,750. If it breaks level 1,750 then the price will go to level 1,780. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,660.

- Entry Buy : 1,680 – 1,715
- Target Price : 1,750 – 1,780
- Support : 1,665 – 1,680
- Cut loss : 1,660



RAJA

Rukun Raharja Tbk.



(RAJA). Price closed higher and still uptrend. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 3,060. If it breaks level 3,060 then the price will go to level 3,110. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,910.

Entry Buy : 2,940 – 3,000
Target Price : 3,060 – 3,110
Support : 2,920 – 2,940
Cut loss : 2,910



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,125	7,075	7,025	7,175	7,225	6,925
ACES	Positive	Oversold	Negative	Spec. Buy	760	750	745	765	775	730
ADMN	Positive	Oversold	Negative	Spec. Buy	1,125	1,105	1,085	1,145	1,165	1,065
ADRO	Positive	Oversold	Positive	Buy	2,430	2,375	2,330	2,475	2,530	2,295
AKRA	Positive	Oversold	Negative	Spec. Buy	1,085	1,045	1,005	1,125	1,165	990
AMMN	Positive	Oversold	Negative	Spec. Buy	8,375	8,250	8,075	8,550	8,675	7,950
AMRT	Negative	Trading	Positive	Hold	2,855	2,835	2,815	2,875	2,895	2,770
ANTM	Negative	Trading	Positive	Hold	1,500	1,455	1,420	1,535	1,580	1,395
ARTO	Negative	Trading	Negative	Sell	2,550	2,470	2,430	2,590	2,670	2,395
ASII	Negative	Trading	Negative	Sell	4,920	4,835	4,780	4,975	5,050	4,705
BBCA	Negative	Trading	Negative	Sell	9,775	9,650	9,550	9,875	10,000	9,400
BBNI	Negative	Trading	Positive	Hold	4,490	4,415	4,340	4,565	4,640	4,270
BBRI	Positive	Trading	Positive	Spec. Buy	4,140	4,100	4,060	4,180	4,220	4,000
BBTN	Negative	Trading	Positive	Hold	1,170	1,155	1,140	1,185	1,200	1,120
BMRI	Negative	Trading	Positive	Hold	5,750	5,675	5,575	5,850	5,925	5,475
BRIS	Positive	Trading	Negative	Hold	2,735	2,685	2,645	2,775	2,825	2,605
BRPT	Negative	Trading	Positive	Hold	965	940	920	985	1,010	905
BUKA	Negative	Trading	Negative	Sell	122	119	116	125	128	115
CPIN	Negative	Trading	Negative	Sell	4,820	4,765	4,740	4,845	4,900	4,665
ESSA	Negative	Trading	Positive	Hold	825	805	785	845	865	770
EXCL	Positive	Trading	Negative	Hold	2,245	2,210	2,195	2,260	2,295	2,160
GOTO	Negative	Trading	Negative	Sell	80	75	73	82	87	71
ICBP	Positive	Trading	Negative	Hold	11,275	11,175	11,050	11,400	11,500	10,875
INCO	Negative	Trading	Negative	Sell	3,525	3,470	3,415	3,580	3,635	3,365
INDF	Positive	Trading	Negative	Hold	7,425	7,350	7,250	7,525	7,600	7,150
INKP	Negative	Oversold	Negative	Spec. Buy	6,725	6,550	6,475	6,800	6,975	6,375
INTP	Positive	Trading	Negative	Hold	6,975	6,850	6,675	7,150	7,275	6,575
ISAT	Positive	Trading	Negative	Hold	2,375	2,335	2,285	2,425	2,465	2,250
ITMG	Negative	Trading	Negative	Sell	26,075	25,775	25,525	26,325	26,625	25,125
JSMR	Negative	Trading	Positive	Hold	4,495	4,395	4,295	4,595	4,695	4,230
KLBF	Positive	Oversold	Negative	Spec. Buy	1,310	1,275	1,250	1,335	1,370	1,230
MAPI	Positive	Trading	Positive	Spec. Buy	1,360	1,335	1,320	1,375	1,400	1,300
MBMA	Negative	Oversold	Negative	Spec. Buy	450	440	430	460	470	424
MDKA	Negative	Oversold	Negative	Spec. Buy	1,570	1,525	1,470	1,625	1,670	1,445
MEDC	Negative	Trading	Positive	Hold	1,150	1,130	1,120	1,160	1,180	1,105
MTEL	Positive	Trading	Negative	Hold	660	650	640	670	680	630
PGAS	Negative	Trading	Positive	Hold	1,660	1,590	1,530	1,720	1,790	1,505
PGEO	Positive	Oversold	Positive	Buy	935	920	915	940	955	900
PTBA	Negative	Trading	Positive	Hold	2,680	2,645	2,620	2,705	2,740	2,580
SIDO	Negative	Trading	Positive	Hold	580	580	570	590	590	565
SMGR	Negative	Trading	Positive	Hold	3,255	3,215	3,185	3,285	3,325	3,135
SMRA	Negative	Oversold	Positive	Spec. Buy	497	489	482	505	510	475
TLKM	Positive	Trading	Positive	Spec. Buy	2,720	2,670	2,610	2,780	2,830	2,570
TOWR	Negative	Trading	Positive	Hold	710	695	675	730	745	665
UNTR	Negative	Trading	Negative	Sell	25,450	25,200	24,850	25,800	26,050	24,475
UNVR	Negative	Trading	Positive	Hold	1,770	1,730	1,710	1,790	1,830	1,680



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