



Jakarta Composite Index



7,080.15

-0.04%

Highest 7,129.29
Lowest 7,074.90
YTD % 0.003

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,520	1.09	11.8	0.9
JCI	7,080	(0.04)	16.4	1.9
SSE Composite	3,182	(1.46)	15.7	1.3
TWSE	23,445	(0.88)	22.2	2.6
KLSE	1,623	(0.45)	15.0	1.5
ST - Times	3,853	0.68	13.7	1.3
Sensex	77,777	(0.46)	22.6	3.6
Hang Seng	19,138	(1.59)	9.7	1.1
Nikkei 225	39,999	1.04	18.6	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,229	(1.92)	(1.86)
Consumer Cyclical	812	(0.61)	(2.72)
Energy	2,730	0.97	1.52
Financials	1,385	0.08	(0.55)
Healthcare	1,431	0.27	(1.75)
Industrials	1,003	(0.60)	(3.18)
Infrastructure	1,463	(0.35)	(1.08)
Cons. Non-Cyclical	715	0.45	(1.99)
Prop. & Real Estate	754	(0.09)	(0.39)
Technology	4,179	(1.06)	4.52
Trans. & Logistics	1,278	(0.29)	(1.71)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	74.64	0.53	4.07
Gold (USD tr.oz)	2,647	(0.05)	0.87
Nickel (USD/MT) 07 Jan 2025	15,398	1.42	0.46
Tin (USD/MT) 07 Jan 2025	29,944	2.24	(3.41)
Copper (USD/lb)	418.60	0.59	3.96
Coal (USD/MT) 07 Jan 2025	118.30	(1.21)	(5.55)
CPO (MYR/MT)	4,695	(0.38)	(3.41)

Currency	Last	Chg%	YTD%
USD-IDR	16,205	(0.46)	(0.64)
AUD-IDR	10,095	0.48	(0.67)
EUR-IDR	16,778	0.28	0.18
SGD-IDR	11,873	(0.04)	(0.17)
JPY-IDR	102	0.05	0.86
GBP-IDR	20,228	0.22	0.13

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.16	0.3	2.3
15 Year	7.19	0.4	1.5
20 Year	7.17	0.5	0.6
30 Year	7.11	0.0	0.2

Source: Bloomberg LP

Note : All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed down -0.04% to the level of 7,080.15.

Market Prediction (Session 2)

JCI: The index closed negative with doji candle. JCI is still expected to become volatile with a limited tendency to strengthen.

- ADRO: The price managed touched our first target at 2,520 (+2.02%) and closed at 2,460 (-0.40%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- AVIA: The price closed at 428 (-0.93%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- HEAL: The price closed at our first target 1,650 (+1.85%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- PANI: The price managed touched our second target at 17,800, highest at 18,100 (+5.23%) and closed at 17,700 (+2.91%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Kobexindo Tractors Tbk. (KOBX) injected Rp170 billion into its subsidiary, PT. Khatulistiwa Prima Sejahtera (KPS), increasing its share ownership to 99.95%. This capital injection has no significant impact on KOBX's operations or financial condition.
- PT. Pool Advista Finance Tbk. (POLA) has entered into a loan agreement with PT. Pool Advista Indonesia Tbk. (POOL) for a loan worth IDR 20 billion until October 31, 2025. The loan is collateralized by Building Rights Title certificates and has penalties for late payment.



LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
TLKM	2,680	4.28	(1.11)	265.49	1.27
ARTO	2,650	2.71	9.05	36.73	1.63
ICBP	11,175	2.29	(1.76)	130.32	0.46
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	1,430	(5.30)	(11.46)	35.00	1.73
BUKA	117	(4.10)	(6.40)	12.07	1.29
ACES	705	(4.08)	(10.76)	12.07	0.21
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	79	977.1	12.9	94.10	1.89
BUKA	117	322.6	(6.4)	12.07	1.29
BRPT	1,000	79.2	8.7	93.75	3.24
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	5,625	310.4	(1.3)	525.00	1.16
BBRI	4,060	264.8	(0.5)	615.33	1.32
BBCA	9,600	206.4	(0.8)	1,183.44	0.81

Economic Calendar

Date	Event	Act	Prev	Frct
Tuesday January 07 2025				
7:01 AM	GB BRC Retail Sales Monitor YoY DEC	3.1%	-3.4%	-2.8%
2:45 PM	FR Inflation Rate YoY Prel DEC	1.3%	1.3%	1.6%
2:45 PM	FR Inflation Rate MoM Prel DEC	0.2%	-0.1%	0.3%
3:00 PM	CN Foreign Exchange Reserves DEC	\$3.202T	\$3.266T	\$3.25T
4:30 PM	GB S&P Global Construction PMI DEC	53.3	55.2	54.8
8:30 PM	US Balance of Trade NOV	\$-78.2B	\$-73.6B	\$-70B
8:30 PM	US Exports NOV	\$273.4B	\$266.3B	\$264B
8:30 PM	US Imports NOV	\$351.6B	\$339.9B	\$334B
10:00 PM	US ISM Services PMI DEC	54.1	52.1	54
10:00 PM	US JOLTs Job Openings NOV	8.098M	7.839M	7.69M
Wednesday January 08 2025				
10:00 AM	ID Foreign Exchange Reserves DEC	\$155.7B	\$150.2B	\$ 152.0B
4:30 AM	US API Crude Oil Stock Change JAN/03	-4.022M	-1.442M	-
12:00 PM	JP Consumer Confidence DEC	36.2	36.4	36.4
2:00 PM	DE Factory Orders MoM NOV		-1.5%	0.3%
2:00 PM	DE Retail Sales YoY NOV		1%	1.7%
2:45 PM	FR Balance of Trade NOV		€-7.7B	€-6.5B
8:15 PM	US ADP Employment Change DEC		146K	140K
8:30 PM	US Initial Jobless Claims JAN/04		211K	213K
10:30 PM	US EIA Crude Oil Stocks Change JAN/03		-1.178M	-
10:30 PM	US EIA Gasoline Stocks Change JAN/03		7.717M	-

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
6-Jan-25	14:00	TCPI	RUPSLB	The Westin Jakarta Lt. 1, Jl. H.R. Rasuna Said No. Kav. C-22
7-Jan-25	10:00	LIFE	RUPSLB	Sinarmas MSIG Tower Lt. 7, Jl. Jend. Sudirman Kav. 21
8-Jan-25	9:00	FAPA	RUPSLB	Gedung Gold Coast, Tower Liberty Lt. 16 A-H, Jl. Pantai Indah Kapuk
9-Jan-25	10:00	CASH	RUPSLB	Gedung Atria @Sudirman Lt. 5, Jl. Jend. Sudirman Kav. 33A
	10:00	CSIS	RUPSLB	Ruang Seminar Kantor Perseroan, Jl. Kaum Sari No. 1
	15:00	BIPP	RUPSLB	Gedung Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23
10-Jan-25	10:30	SMAR	RUPSLB	Plaza Sinarmas Land Menara 2 Lt. 39, Jl. M.H. Thamrin No. 51

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BSSR	Cash Dividend	9-Jan-25	10-Jan-25	13-Jan-25	15-Jan-25	154.39	3.41%
GTSI	Cash Dividend	9-Jan-25	10-Jan-25	13-Jan-25	30-Jan-25	1.5	3.57%
KUAS	Cash Dividend	9-Jan-25	10-Jan-25	13-Jan-25	24-Jan-25	1.5	2.83%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 - 120	10 Sep 24 - 18 Sep 24	1-Oct-24	3-Oct-24	-
YOII	100	2 Jan 25 - 6 Jan 25	6-Jan-25	8-Jan-25	-
KSIX	452	2 Jan 25 - 6 Jan 25	6-Jan-25	8-Jan-25	-
RATU	1,150	2 Jan 25 - 6 Jan 25	6-Jan-25	8-Jan-25	-
BRRC	210	3 Jan 25 - 7 Jan 25	7-Jan-25	9-Jan-25	2:1
HGII	200	3 Jan 25 - 7 Jan 25	7-Jan-25	9-Jan-25	-
OBAT	350	3 Jan 25 - 9 Jan 25	9-Jan-25	13-Jan-25	2:1
DGWG	230	3 Jan 25 - 9 Jan 25	9-Jan-25	13-Jan-25	-
CBDK	4,060	3 Jan 25 - 9 Jan 25	9-Jan-25	13-Jan-25	-



Kiwoom Research Team



Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800

Fax : (021) 5010 5820

Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.