



Jakarta Composite Index



7,175.27

+0.29%

Highest 7,201.61
Lowest 7,165.44
YTD % 1.35

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,519	(0.14)	12.0	0.9
JCI	7,175	0.29	16.5	2.0
SSE Composite	3,257	0.48	15.7	1.3
TWSE	23,245	0.45	21.8	2.5
KLSE	1,570	0.20	14.5	1.4
ST - Times	3,808	(0.07)	13.7	1.3
Sensex	76,832	0.28	22.2	3.5
Hang Seng	20,041	2.33	9.8	1.1
Nikkei 225	38,899	(1.79)	18.0	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,244	1.05	(0.65)
Consumer Cyclical	822	0.42	(1.59)
Energy	2,868	0.65	6.65
Financials	1,407	0.03	1.06
Healthcare	1,378	(1.15)	(5.36)
Industrials	987	(0.31)	(4.70)
Infrastructure	1,479	0.20	0.00
Cons. Non-Cyclical	702	(0.30)	(3.71)
Prop. & Real Estate	790	0.27	4.43
Technology	4,283	1.65	7.13
Trans. & Logistics	1,272	0.06	(2.17)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	78.03	0.19	8.80
Gold (USD tr.oz)	2,706	0.10	3.10
Nickel (USD/MT) 17 Jan 2025	16,097	0.84	5.02
Tin (USD/MT) 17 Jan 2025	29,775	0.67	(7.57)
Copper (USD/lb)	434.25	(2.22)	7.87
Coal (USD/MT) 17 Jan 2025	117.25	2.22	(6.39)
CPO (MYR/MT)	4,493	1.17	(7.57)

Currency	Last	Chg%	YTD%
USD-IDR	16,360	0.03	(1.58)
AUD-IDR	10,164	0.07	(1.35)
EUR-IDR	16,857	0.01	(0.29)
SGD-IDR	11,991	(0.08)	(1.15)
JPY-IDR	105	0.25	(1.52)
GBP-IDR	19,975	(0.08)	1.40

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.15	0.2	2.2
15 Year	7.25	(0.0)	2.3
20 Year	7.31	(0.1)	2.6
30 Year	7.28	0.1	2.6

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed up +0.29% to the level of 7,175.27.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is still expected to move back to the nearest resistance.

- **BMTR:** The price managed touched our second target at 198 (+3.66%) and closed at 192 (+0.52%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **GOTO:** The price managed touched our second target at 88, highest at 89 (+5.95%) and closed at 87 (+3.57%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **PTRO:** The price break our second target at 3,850, highest at 4,220 (+14.05%) and closed at 4,160 (+12.43%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below new support at 4,050.
- **RAJA:** The price break our second target at 3,770, highest at 3,960 (+9.39%) and closed at 3,870 (+6.91%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below new support at 3,770.

News

- PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) has signed an agreement to acquire PT. Bank Victoria Syariah (BVIS), becoming the full owner with 100% ownership. This acquisition is part of BTN's strategy to establish an Islamic commercial bank.
- PT. Pania Indo Resources Tbk. (HDTX) will buy back 1.10% of shares owned by public shareholders. The buyback will be carried out from January 20th to July 18th, 2026, at a price of Rp. 200 per share.



LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	87	3.57	24.29	103.63	1.83
INKP	6,775	3.44	(0.37)	37.07	0.94
MDKA	1,655	2.80	2.48	40.50	1.79
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
BBCA	9,675	(2.27)	-	1,192.69	0.81
MEDC	1,160	(2.11)	5.45	29.16	0.73
ACES	740	(1.99)	(6.33)	12.67	0.22
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	87	3,683.3	24.3	103.63	1.83
BUKA	119	79.8	(4.8)	12.27	1.43
BBRI	4,160	72.2	2.0	630.49	1.34
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,675	516.0	-	1,192.69	0.81
GOTO	87	320.4	24.3	103.63	1.83
BBRI	4,160	300.3	2.0	630.49	1.34

Economic Calendar

Date	Event	Act	Prev	Frcst
Friday January 17 2025				
8:30 AM	CN House Price Index YoY DEC	-5.3%	-5.7%	-5.8%
9:00 AM	CN GDP Growth Rate YoY Q4	5.4%	4.6%	5%
9:00 AM	CN Industrial Production YoY DEC	6.2%	5.4%	5.5%
9:00 AM	CN Retail Sales YoY DEC	3.7%	3%	3.2%
9:00 AM	CN Fixed Asset Investment (YTD) YoY DEC	3.2%	3.3%	3.2%
9:00 AM	CN GDP Growth Rate QoQ Q4	1.6%	1.3%	1.6%
9:00 AM	CN Industrial Capacity Utilization Q4	76.2%	75.1%	75.3%
9:00 AM	CN Unemployment Rate DEC	5.1%	5%	5.00%
8:30 PM	US Building Permits Prel DEC	1.483M	1.493M	1.48M
8:30 PM	US Housing Starts DEC	1.499M	1.294M	1.32M
Monday January 20 2025				
6:50 AM	JP Machinery Orders MoM NOV	3.4%	2.1%	0.3%
6:50 AM	JP Machinery Orders YoY NOV	10.3%	5.6%	5%
8:15 AM	CN Loan Prime Rate 1Y	3.1%	3.1%	3.1%
8:15 AM	CN Loan Prime Rate 5Y JAN	3.6%	3.6%	3.6%
2:00 PM	DE PPI MoM DEC		0.5%	0.4%

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
20-Jan-25	10:00	LPGI	RUPSLB	Kantor Operasional Persero, Karawaci Office Park Blok I No. 30-35
	14:00	SMGR	RUPSLB	The East Tower Lt. 18, Jl. Doktor Ide Anak Agung Gde Agung
	14:00	SRAJ	RUPSLB	Mayapada Hospital Jakarta Selatan, Jl. Lebak Bulus 1 Kav. 29
22-Jan-25	10:30	FASW	RUPSLB	Hotel Le Meridien, Jl. Jenderal Sudirman Kav. 18-20
23-Jan-25	10:00	LINK	RUPSLB	The Westin Jakarta, Jl. H.R Rasuna Said Kav. C-22
24-Jan-25	9:00	SMLE	RUPSLB	Plaza Mutiara Lt. 9, Jl. Lingkar Mega Kuningan Kav. E 1.2
	10:00	DATA	RUPSLB	Hotel Aston TB Simatupang
	14:00	ENRG	RUPSLB	Bakrie Tower Lt. 30, Rasuna Epicentrum, Jl. H.R Rasuna Said

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 - 120	10 Sep 24 - 18 Sep 24	1-Oct-24	3-Oct-24	-



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