



## Jakarta Composite Index



**7,216.15**

**-0.23%**

Highest 7,261.45  
Lowest 7,203.46  
YTD % 1.92

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,528	0.48	11.9	0.9
JCI	7,216	(0.23)	16.7	2.0
SSE Composite	3,254	0.73	15.7	1.3
TWSE	23,525	0.97	22.1	2.5
KLSE	1,573	(0.26)	14.6	1.4
ST - Times	3,804	(0.08)	13.4	1.3
Sensex	76,379	(0.18)	22.2	3.5
Hang Seng	20,057	1.81	9.8	1.1
Nikkei 225	39,908	0.57	18.6	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,238	0.26	(1.10)
Consumer Cyclical	831	0.01	(0.52)
Energy	2,872	(0.73)	6.78
Financials	1,425	(0.05)	2.30
Healthcare	1,384	(0.00)	(4.98)
Industrials	977	(0.07)	(5.62)
Infrastructure	1,514	(1.12)	2.38
Cons. Non-Cyclical	707	0.15	(3.10)
Prop. & Real Estate	764	1.73	0.91
Technology	4,349	(0.70)	8.79
Trans. & Logistics	1,276	(0.21)	(1.88)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	74.53	(0.12)	3.92
Gold (USD tr.oz)	2,774	0.71	5.71
Nickel (USD/MT) 23 Jan 2025	15,668	(0.32)	2.22
Tin (USD/MT) 23 Jan 2025	29,899	(1.23)	(8.56)
Copper (USD/lb)	437.30	1.67	8.61
Coal (USD/MT) 23 Jan 2025	116.50	(0.21)	(6.99)
CPO (MYR/MT)	4,440	(0.63)	(8.66)

Currency	Last	Chg%	YTD%
USD-IDR	16,198	0.51	(0.59)
AUD-IDR	10,227	(0.39)	(1.95)
EUR-IDR	16,920	0.01	(0.66)
SGD-IDR	12,000	(0.06)	(1.22)
JPY-IDR	104	(0.29)	(1.00)
GBP-IDR	20,070	(0.29)	0.92

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.05	(0.3)	0.8
15 Year	7.16	(0.4)	1.1
20 Year	7.18	(0.4)	0.7
30 Year	7.19	(0.4)	1.3

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

### Market Review (Session 1)

In session 1, JCI closed down -0.23% to the level of 7,216.15.

### Market Prediction (Session 2)

JCI: The index closed negative and inline our projection. JCI is expected to remain volatile and maintain its negative movement.

- CTRA: The price closed at 980 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- GOTO: The price closed at 85 (-1.16%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JSMR: The price closed at 4,350 (-1.58%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TOWR: The price closed at 675 (-2.88%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 660.

### News

- PT. Alam Sutera Realty Tbk. (ASRI) exceeded its 2024 marketing sales target, recording pre-sales revenue of Rp 3.16 trillion. ASRI plans to focus on selling real estate products and launch new clusters this year, while also continuing inventory sales in 2025.
- PT. Harum Energy Tbk. (HRUM) plans to allocate a capital expenditure (capex) budget of around \$400 million for mining and downstream projects in 2025, focusing on nickel ore mining and the completion of the HPAL project. The company expects the nickel business unit to contribute to its revenue and profit growth in the coming years.



## LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ADMR	1,045	1.46	(12.92)	42.72	0.80
ASII	4,960	1.22	1.22	200.80	0.67
AMMN	8,475	0.89	-	614.59	0.31
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
PGEO	1,010	(3.81)	8.02	41.92	0.53
TOWR	675	(2.88)	3.05	34.43	1.29
ARTO	2,400	(2.04)	(1.23)	33.27	1.58
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	85	1,201.9	21.4	101.25	1.83
BBRI	4,260	129.6	4.4	645.64	1.35
BUKA	117	96.0	(6.4)	12.07	1.41
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,260	552.0	4.4	645.64	1.35
BBCA	9,550	474.9	(1.3)	1,177.28	0.79
BMRI	6,175	147.4	8.3	576.33	1.13

## Economic Calendar

Date	Event	Act	Prev	Frct
Thursday January 23 2025				
10:00 AM	ID M2 Money Supply YoY DEC	4.4%	6.5%	-
4:00 AM	KR Business Confidence JAN	63	62	60
6:00 AM	KR GDP Growth Rate QoQ Adv Q4	0.1%	0.1%	0.2%
6:00 AM	KR GDP Growth Rate YoY Adv Q4	1.2%	1.5%	1.3%
6:50 AM	JP Balance of Trade DEC	¥130.9B	¥-110.3B	¥100B
6:50 AM	JP Exports YoY DEC	2.8%	3.8%	4%
2:45 PM	FR Business Confidence JAN	95	97	96
6:00 PM	GB CBI Business Optimism Index Q1	-47	-24	-30
6:00 PM	GB CBI Industrial Trends Orders JAN	-34	-40	-25
8:30 PM	US Initial Jobless Claims JAN/18	223K	217K	219K
Friday January 24 2025				
11:30 AM	ID Foreign Direct Investment YoY Q4		18.55%	-
6:30 AM	JP Inflation Rate YoY DEC	3.6%	2.9%	3.2%
7:01 AM	GB Gfk Consumer Confidence JAN	-22	-17	-23
10:00 AM	JP BoJ Interest Rate Decision	0.5%	0.25%	0.5%
4:30 PM	GB S&P Global Manufacturing PMI Flash JAN		47	47.2
4:30 PM	GB S&P Global Services PMI Flash JAN		51.1	51
9:45 PM	US S&P Global Composite PMI Flash JAN		55.4	55.3
9:45 PM	US S&P Global Manufacturing PMI Flash JAN		49.4	49.6
9:45 PM	US S&P Global Services PMI Flash JAN		56.8	56.6
10:00 PM	US Existing Home Sales DEC		4.15M	4.1M

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
20-Jan-25	10:00	LPGI	RUPSLB	Kantor Operasional Persero, Karawaci Office Park Blok I No. 30-35
	14:00	SMGR	RUPSLB	The East Tower Lt. 18, Jl. Doktor Ide Anak Agung Gde Agung
22-Jan-25	10:30	FASW	RUPSLB	Hotel Le Meridien, Jl. Jenderal Sudirman Kav. 18-20
23-Jan-25	10:00	LINK	RUPSLB	The Westin Jakarta, Jl. H.R Rasuna Said Kav. C-22
24-Jan-25	9:00	SMLE	RUPSLB	Plaza Mutiara Lt. 9, Jl. Lingkar Mega Kuningan Kav. E 1.2
	10:00	DATA	RUPSLB	Hotel Aston TB Simatupang

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 - 120	10 Sep 24 - 18 Sep 24	1-Oct-24	3-Oct-24	-



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