



Jakarta Composite Index



7,068.57

-1.36%

Highest 7,168.58
Lowest 7,042.69
YTD % (0.16)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,537	0.85	12.0	0.9
JCI	7,069	(1.36)	16.5	2.0
SSE Composite	3,251	(0.06)	15.8	1.3
TWSE	23,525	0.97	22.1	2.5
KLSE	1,553	(0.40)	14.3	1.4
ST - Times	3,801	0.11	13.4	1.3
Sensex	76,863	0.32	22.2	3.5
Hang Seng	20,225	0.14	10.1	1.1
Nikkei 225	39,531	(0.20)	18.4	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,193	(2.64)	(4.69)
Consumer Cyclical	828	(0.05)	(0.82)
Energy	2,863	(0.51)	6.46
Financials	1,401	(0.84)	0.58
Healthcare	1,381	0.07	(5.20)
Industrials	963	(0.96)	(6.99)
Infrastructure	1,488	(1.41)	0.62
Cons. Non-Cyclical	711	0.26	(2.52)
Prop. & Real Estate	756	(1.49)	(0.10)
Technology	4,315	0.58	7.93
Trans. & Logistics	1,274	(0.41)	(2.09)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	72.62	(1.56)	1.16
Gold (USD tr.oz)	2,759	(0.15)	5.19
Nickel (USD/MT) 29 Jan 2025	15,499	0.41	1.12
Tin (USD/MT) 29 Jan 2025	30,106	1.49	(6.71)
Copper (USD/lb)	427.30	0.62	6.20
Coal (USD/MT) 29 Jan 2025	114.80	(0.22)	(8.34)
CPO (MYR/MT)	4,535	0.58	(6.71)

Currency	Last	Chg%	YTD%
USD-IDR	16,262	(0.55)	(0.98)
AUD-IDR	10,123	(0.07)	(0.95)
EUR-IDR	16,945	(0.25)	(0.81)
SGD-IDR	12,051	(0.37)	(1.65)
JPY-IDR	105	(0.65)	(1.78)
GBP-IDR	20,239	(0.34)	0.07

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.98	(1.1)	(0.3)
15 Year	7.14	(0.1)	0.8
20 Year	7.13	(0.6)	0.1
30 Year	7.16	(0.5)	0.9

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed down -1.36% to the level of 7,068.57.

Market Prediction (Session 2)

JCI: The index closed lower and break our support flow. JCI is expected to remain volatile in the range 7,068 – 7,094.

- CTRA: The price managed touched our first target at 1,025, highest at 1,035 (+2.99%) and closed at 995 (-1.00%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JPFA: The price managed touched our first target at 2,060, highest at 2,070 (+2.48%) and closed at 2,000 (-0.99%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PTRO: The price managed touched our second target at 4,120 (+4.30%) and closed at 4,030 (+2.03%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SSIA: The price closed at 1,015 (-2.87%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 990.

News

- PT. Energi Mega Persada Tbk. (ENRG) is designing a maximum buyback of USD12 million, equivalent to IDR192.22 billion. This figure assumes that the middle rate of the December 17, 2024 edition of Bank Indonesia is IDR 16,019 per United States dollar (USD).
- PT. Humpuss Maritim Tbk. (HUMI) has allocated USD39.57 million in capital expenditure (capex) throughout 2025. The allocation of funds is for the procurement of 10 vessels.



LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	940	3.87	2.17	88.12	3.37
MAPI	1,365	2.25	(3.19)	22.66	0.48
ACES	770	1.99	(2.53)	13.18	0.21
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	7,950	(5.92)	(6.19)	576.52	0.31
AKRA	1,120	(5.88)	-	22.48	0.54
ANTM	1,410	(5.37)	(7.54)	33.88	1.21
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	80	3,610.0	14.3	95.29	1.83
BBRI	4,110	132.1	0.7	622.91	1.34
BBCA	9,200	97.0	(4.9)	1,134.13	0.80
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,200	892.2	(4.9)	1,134.13	0.80
BBRI	4,110	542.8	0.7	622.91	1.34
BMRI	6,075	374.7	6.6	567.00	1.11

Economic Calendar

Date	Event	Act	Prev	Frctst
Wednesday January 29 2025				
12:00 PM	JP Consumer Confidence JAN	35.2	36.2	36.3
2:00 PM	DE GfK Consumer Confidence FEB	-22.4	-21.4	-21
8:30 PM	US Goods Trade Balance Adv DEC	\$-122.11B	\$-103.5B	\$-106B
8:30 PM	US Retail Inventories Ex Autos MoM Adv DEC	0.2%	0.4%	0.4%
8:30 PM	US Wholesale Inventories MoM Adv DEC	-0.5%	-0.1%	0.2%
Thursday January 30 2025				
2:00 AM	US Fed Interest Rate Decision	4.5%	4.5%	4.5%
2:30 AM	US Fed Press Conference	-	-	-
1:30 PM	FR GDP Growth Rate QoQ Prel Q4		0.4%	0.1%
1:30 PM	FR GDP Growth Rate YoY Prel Q4		1.2%	1.1%
4:00 PM	DE GDP Growth Rate QoQ Flash Q4		0.1%	-0.1%
4:00 PM	DE GDP Growth Rate YoY Flash Q4		-0.3%	0.1%
8:30 PM	US GDP Growth Rate QoQ Adv Q4		3.1%	3%
8:30 PM	US GDP Price Index QoQ Adv Q4		1.9%	2.3%
8:30 PM	US Initial Jobless Claims JAN/25		223K	228.0K
10:00 PM	US Pending Home Sales YoY DEC		6.9%	4.0%



RUPS

Date	Time	Company	Event	Place
30-Jan-25	11:00	RDTX	RUPSLB	RDTX Square Lt. 20, Jl. Prof. DR. Satrio No. 164
	14:00	BFIN	RUPSLB	BFI Tower Sunburst CBD Lot. 1.2, Jl. Kapt. Soebijanto Djojohadikusumo
31-Jan-25	15:00	MCAS	RUPSLB	Mangkuluhur City Lt. 19, Jl. Gatot Subroto Kav. 1-3

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 - 120	10 Sep 24 - 18 Sep 24	1-Oct-24	3-Oct-24	-



Kiwoom Research Team



Sukarno Alatas

Head of Equity Research
sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.