

Weekly Report

ED: 30 – 31 January 2025

**JCI Short Week: Fed on hold and hawkish,
awaiting US-China economic data**



Market Data

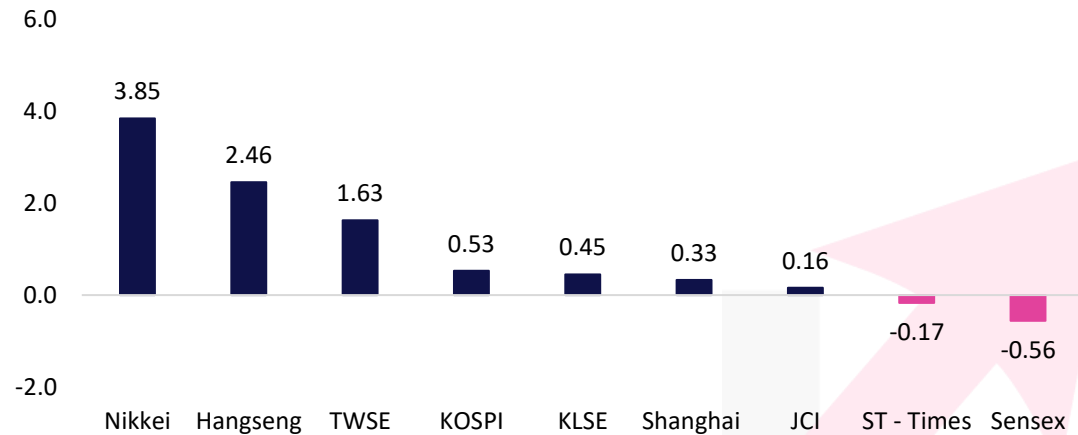
During last week, JCI closed 7,166.06 (+0.16%). Foreign investors recorded net sell 1.33 trillion (regular market) or 916 billion net sell (all markets). The stocks that became foreign net buyers during the week were: BBRI (585.9B), BMRI (218.5B), BREN (203.6B), TLKM (185.4B) & CBDK (95.0B). The stocks that became foreign net sellers during the week were: BBCA (2.25T), PTRO (289.4B), GOTO (255.0B), ADRO (72.4B), MDKA (60.4B). The strengthening last week was driven by the strengthening of banking stocks, and the release of banking financial reports.

Over the next 2 days from the US there is the announcement of the Fed interest rate which is hold at 4.5% where the Fed is again hawkish and in no hurry to reduce interest rates, in addition there will be the release of Core PCE MoM data and ADV GDP Growth data which is expected to slow to 2.8% QoQ. Meanwhile, China has released Manufacturing PMI data which returned to a contraction level of 49.1 (Prev. 50.1).

Meanwhile in Indonesia there will be the release of FDI data and there will still be the release of financial reports. We see that the movement of the JCI will tend to be Sideways.

Asia Pacific	Country	P/E	PBV	%YTD
KOSPI	Korea	12.0	0.9	5.72
JCI	Indonesia	16.5	2.0	1.22
Shanghai	China	15.8	1.3	-2.96
TWSE	Taiwan	22.1	2.5	2.13
KLSE	Malaysia	14.5	1.4	-4.18
ST - Times	Singapore	13.4	1.3	0.44
Sensex	India	22.1	3.5	-2.49
Hangseng	Hongkong	10.0	1.1	0.03
Nikkei	Japan	18.6	2.2	0.09

The Growth of the Reference Stock Price Index by 1 Week%

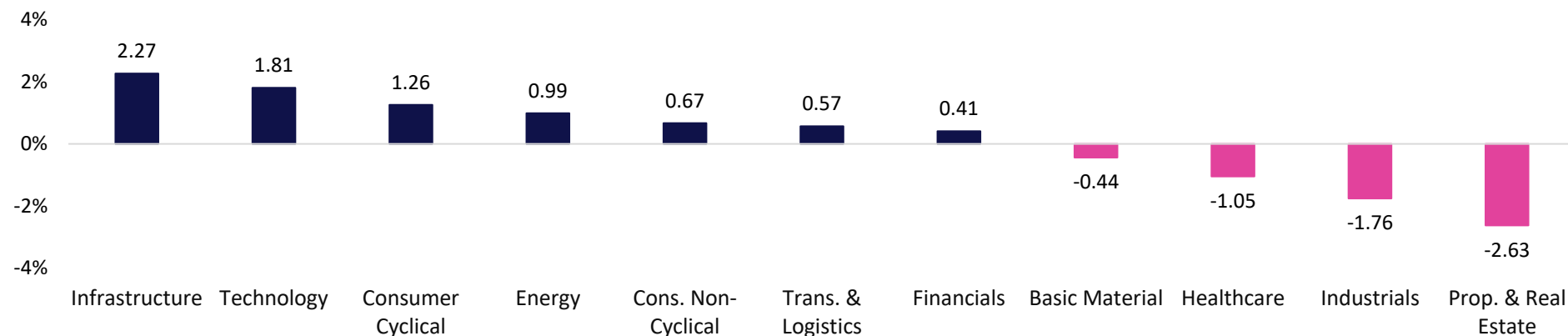


Market Data

Terdaftar dan diawasi oleh :



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	%YTD	MC (T)
PGEO	1,000	8.70	6.95	41.51
ICBP	11,425	5.54	0.44	133.24
BMRI	6,125	4.26	7.46	571.67

Top Loser	Last	Chg%	%YTD	MC (T)
INCO	3,210	-10.08	-11.33	33.83
ARTO	2,350	-7.84	-3.29	32.57
MEDC	1,105	-6.75	0.45	27.78

Sectors	% 5D	YTD%
Basic Material	-0.44	-2.11
Consumer Cyclical	1.26	-0.77
Energy	0.99	7.01
Financials	0.41	1.44
Healthcare	-1.05	-5.26
Industrials	-1.76	-6.09
Infrastructure	2.27	2.06
Cons. Non-Cyclical	0.67	-2.77
Prop. & Real Estate	-2.63	1.41
Technology	1.81	7.30
Trans. & Logistics	0.57	-1.68



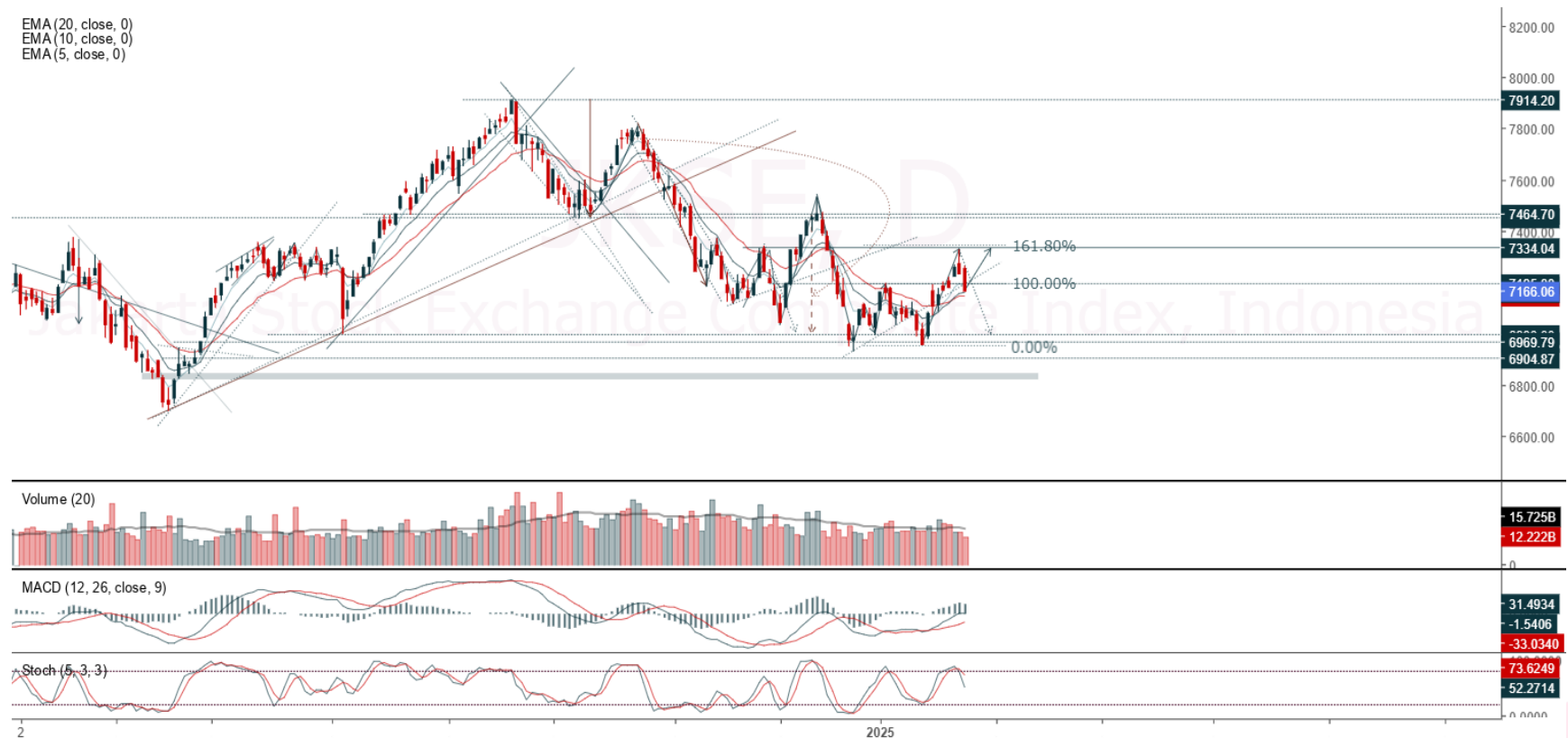
Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



JCI closed negative with swing high. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,080 – 7,100. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,221 – 7,241.

Support Flow 7,080 – 7,100, Resistance Flow 7,221 – 7,241

Ticker : CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA (34, close, 0)
EMA (13, close, 0)



(CTRA) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 1,040, next at 1,060. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 970 – 980. **(Trading Buy)**

Entry Buy : 980 – 1,005
Target Price : 1,040 – 1,060
Support : 970 – 980
Cut loss : 965

Ticker : JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (10, close, 0)



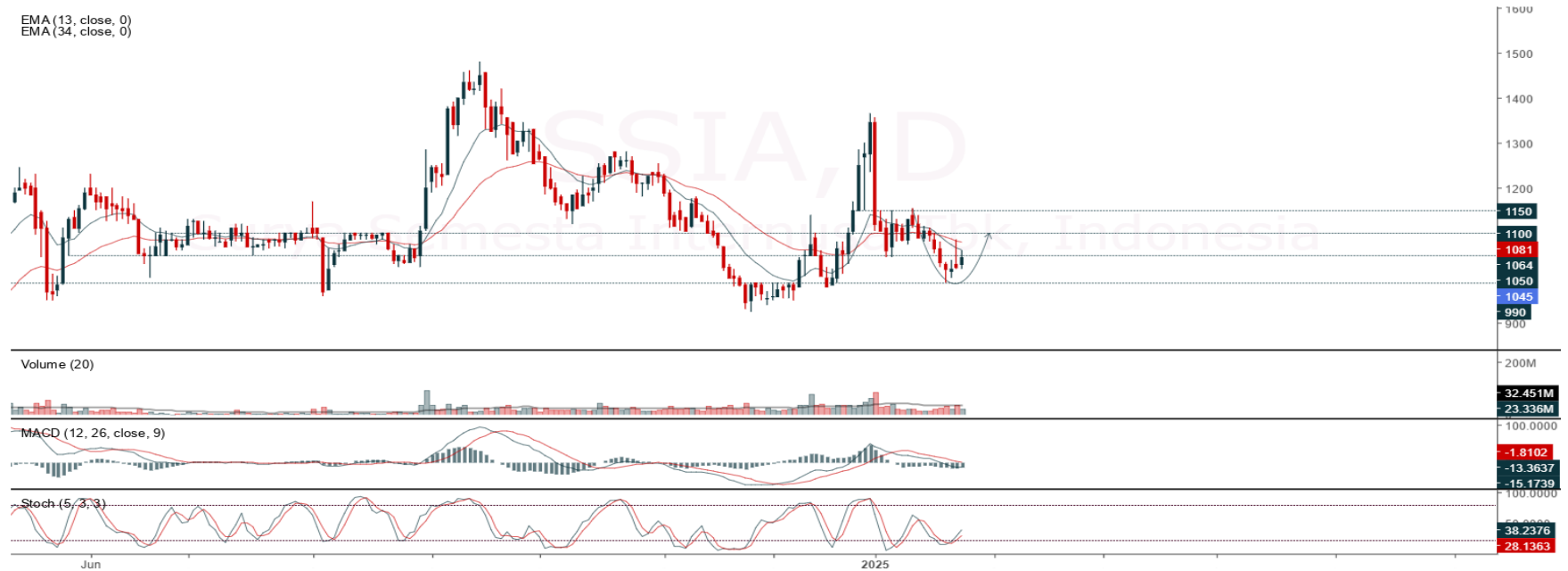
(JPFA) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is golden cross) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 2,090, next at 2,130. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 1,950 – 1,965. **(Trading Buy)**

Entry Buy : 1,965 – 2,020
Target Price : 2,090 – 2,130
Support : 1,950 – 1,965
Cut loss : 1,945

Ticker : SSIA

Surya Semesta Internusa Tbk, Indonesia, Jakarta:SSIA, D

EMA (13, close, 0)
EMA (34, close, 0)



(SSIA) Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 1,085, next at 1,105. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 1,015 – 1,020. **(Trading Buy)**

Entry Buy : 1,020 – 1,045
Target Price : 1,085 – 1,105
Support : 1,015 – 1,020
Cut loss : 1,010

Review Stock Recommendation last Week

GOTO : The price managed touched our first target at 88, highest at 89 (+5.95%) and closed at 83 (-1.19%). Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bearish candle. Beware if the price breaks below the support.

PTRO : The price break our second target at 3,920, highest at 4,560 (+23.24%) and closed at 3,950 (+6.76%). Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below new support at 3,870.

RAJA : The price break our second target at 3,840, highest at 4,440 (+22.65%) and closed at 3,900 (+7.73%). Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bearish candle. Beware if the price breaks below new support at 3,800.

ECONOMIC CALENDAR

Terdaftar dan
diawasi oleh :



Date	Event	Prev	Frcst
Monday January 27 2025			
8:30 AM	CN <u>NBS Manufacturing PMI JAN</u>	50.1	<u>50.3</u>
8:30 AM	CN <u>NBS Non Manufacturing PMI JAN</u>	52.2	<u>51.8</u>
8:30 AM	CN <u>Industrial Profits (YTD) YoY DEC</u>	-4.7%	<u>-5.0%</u>
8:30 AM	CN <u>NBS General PMI JAN</u>	52.2	<u>51.7</u>
4:00 PM	DE <u>Ifo Business Climate JAN</u>	84.7	<u>84.5</u>
Tuesday January 28 2025			
8:30 PM	US <u>Durable Goods Orders MoM DEC</u>	-2%	<u>0.5%</u>
9:00 PM	US <u>S&P/Case-Shiller Home Price YoY NOV</u>	4.2%	<u>4%</u>
10:00 PM	US CB Consumer Confidence JAN	109.5	104
Wednesday January 29 2025			
12:00 PM	JP <u>Consumer Confidence JAN</u>	36.2	<u>36.3</u>
2:00 PM	DE <u>GfK Consumer Confidence FEB</u>	-21.4	<u>-21</u>
8:30 PM	US <u>Goods Trade Balance Adv DEC</u>	\$-102.86B	<u>\$-106B</u>
Thursday January 30 2025			
2:00 AM	US <u>Fed Interest Rate Decision</u>	4.5%	<u>4.5%</u>
2:30 AM	US <u>Fed Press Conference</u>	-	-
1:30 PM	FR <u>GDP Growth Rate QoQ Prel Q4</u>	0.4%	<u>0.1%</u>
4:00 PM	DE <u>GDP Growth Rate QoQ Flash Q4</u>	0.1%	<u>-0.1%</u>
4:00 PM	DE <u>GDP Growth Rate YoY Flash Q4</u>	-0.3%	<u>0.1%</u>
8:30 PM	US <u>GDP Growth Rate QoQ Adv Q4</u>	3.1%	<u>3%</u>
8:30 PM	US <u>Initial Jobless Claims JAN/25</u>	223K	<u>228.0K</u>
Friday January 31 2025			
2:45 PM	FR <u>Inflation Rate YoY Prel JAN</u>	1.3%	<u>1.5%</u>
3:55 PM	DE <u>Unemployment Change JAN</u>	10K	<u>7.0K</u>
8:00 PM	DE <u>Inflation Rate YoY Prel JAN</u>	2.6%	<u>2.6%</u>
8:30 PM	US <u>Core PCE Price Index MoM DEC</u>	0.1%	<u>0.2%</u>
8:30 PM	US <u>Personal Income MoM DEC</u>	0.3%	<u>0.3%</u>
8:30 PM	US <u>Personal Spending MoM DEC</u>	0.4%	<u>0.5%</u>
8:30 PM	US <u>PCE Price Index MoM DEC</u>	0.1%	<u>0.3%</u>

Source: Bloomberg LP



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