



JCI Range Today

6,722 – 6,742 (Support), 6,830 – 6,850 (Resistance)



Jakarta Composite Index closed lower and breakdown support. Indicator from stochastic is still bullish, MACD histogram is moving positive direction (line is still golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,722 – 6,742. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,830 – 6,850.

Stock Pick Today:



ANTM



ICBP



PGEO



UNTR



ANTM

Aneka Tambang Tbk.



(ANTM). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,605. If it breaks level 1,605 then the price will go to level 1,630. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,530.

Entry Buy	: 1,545 – 1,575
Target Price	: 1,605 – 1,630
Support	: 1,535 – 1,545
Cut loss	: 1,530



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 11,900. If it breaks level 11,900 then the price will go to level 12,075. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 11,350.

Entry Buy	: 11,450 – 11,650
Target Price	: 11,900 – 12,075
Support	: 11,375 – 11,450
Cut loss	: 11,350



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 930. If it breaks level 930 then the price will go to level 945. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 885.

Entry Buy	: 895 – 910
Target Price	: 930 – 945
Support	: 890 – 895
Cut loss	: 885



UNTR

United Tractors Tbk.



(UNTR). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 25,700. If it breaks level 25,700 then the price will go to level 26,100. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 24,475.

Entry Buy	: 24,775 – 25,200
Target Price	: 25,700 – 26,100
Support	: 24,500 – 24,775
Cut loss	: 24,475



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	6,825	6,775	6,725	6,900	6,950	6,625
ACES	Negative	Trading	Positive	Hold	795	780	765	810	825	755
ADMR	Negative	Oversold	Positive	Spec. Buy	850	840	820	870	880	810
ADRO	Negative	Trading	Positive	Hold	2,255	2,220	2,175	2,300	2,335	2,140
AKRA	Negative	Trading	Positive	Hold	1,210	1,190	1,165	1,235	1,255	1,150
AMMN	Positive	Trading	Positive	Spec. Buy	7,200	7,025	6,800	7,425	7,600	6,700
AMRT	Positive	Oversold	Negative	Spec. Buy	2,590	2,455	2,310	2,735	2,870	2,275
ANTM	Negative	Overbought	Positive	Sell	1,575	1,555	1,540	1,590	1,610	1,515
ARTO	Negative	Oversold	Negative	Spec. Buy	1,975	1,955	1,920	2,010	2,030	1,890
ASII	Negative	Trading	Positive	Hold	4,745	4,645	4,515	4,875	4,975	4,445
BBCA	Positive	Trading	Positive	Spec. Buy	9,100	8,950	8,800	9,250	9,400	8,650
BBNI	Negative	Trading	Positive	Hold	4,625	4,500	4,355	4,770	4,895	4,290
BBRI	Positive	Trading	Negative	Hold	4,095	4,005	3,925	4,175	4,265	3,865
BBTN	Negative	Trading	Positive	Hold	980	965	945	1,000	1,015	930
BMRI	Negative	Trading	Negative	Sell	5,275	5,150	4,995	5,425	5,550	4,920
BRIS	Negative	Overbought	Positive	Sell	3,050	2,965	2,910	3,105	3,190	2,865
BRPT	Negative	Trading	Negative	Sell	855	850	835	870	875	825
CPIN	Positive	Trading	Positive	Spec. Buy	4,640	4,610	4,570	4,680	4,710	4,500
CTRA	Negative	Trading	Negative	Sell	890	870	850	910	930	835
ESSA	Positive	Trading	Negative	Hold	805	800	785	820	825	775
EXCL	Negative	Trading	Negative	Sell	2,275	2,260	2,245	2,290	2,305	2,210
GOTO	Positive	Trading	Negative	Hold	79	79	77	81	81	76
ICBP	Negative	Trading	Positive	Hold	11,650	11,525	11,400	11,775	11,900	11,225
INCO	Negative	Trading	Positive	Hold	2,940	2,890	2,840	2,990	3,040	2,795
INDF	Negative	Trading	Positive	Hold	7,950	7,800	7,700	8,050	8,200	7,575
INKP	Negative	Trading	Positive	Hold	6,325	6,275	6,175	6,425	6,475	6,075
ISAT	Positive	Oversold	Negative	Spec. Buy	1,710	1,690	1,655	1,745	1,765	1,630
ITMG	Negative	Trading	Positive	Hold	25,750	25,550	25,350	25,950	26,150	24,975
JPFA	Positive	Trading	Negative	Hold	1,995	1,950	1,910	2,035	2,080	1,880
JSMR	Negative	Trading	Positive	Hold	4,115	4,070	4,025	4,160	4,205	3,965
KLBF	Positive	Trading	Positive	Spec. Buy	1,265	1,230	1,195	1,300	1,335	1,175
MAPA	Negative	Trading	Negative	Sell	875	855	845	885	905	830
MAPI	Negative	Trading	Positive	Hold	1,385	1,360	1,320	1,425	1,450	1,300
MBMA	Positive	Trading	Positive	Spec. Buy	383	370	359	394	407	354
MDKA	Negative	Overbought	Positive	Sell	1,785	1,725	1,675	1,835	1,895	1,645
MEDC	Negative	Trading	Positive	Hold	1,080	1,065	1,055	1,090	1,105	1,035
PGAS	Negative	Overbought	Positive	Sell	1,695	1,680	1,655	1,720	1,735	1,630
PGEO	Negative	Trading	Negative	Sell	895	865	835	925	955	825
PTBA	Negative	Trading	Positive	Hold	2,685	2,650	2,625	2,710	2,745	2,585
SIDO	Negative	Trading	Positive	Hold	610	605	595	620	625	585
SMGR	Negative	Trading	Positive	Hold	2,820	2,740	2,670	2,890	2,970	2,630
SMRA	Negative	Trading	Positive	Hold	426	416	408	434	444	402
TLKM	Negative	Trading	Positive	Hold	2,660	2,630	2,570	2,720	2,750	2,530
TOWR	Negative	Trading	Positive	Hold	615	600	590	625	640	580
UNTR	Positive	Trading	Positive	Spec. Buy	25,025	24,875	24,600	25,300	25,450	24,225
UNVR	Negative	Oversold	Negative	Spec. Buy	1,415	1,375	1,340	1,450	1,490	1,315



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