



JCI Range Today

6,698 – 6,713 (Support), 6,788 – 6,803 (Resistance)



Jakarta Composite Index closed negative and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,698 – 6,713. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,788 – 6,803.

Stock Pick Today:



ICBP



LPPF



SIDO



UNTR



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is back to bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 12,100. If it breaks level 12,100 then the price will go to level 12,300. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 11,550.

Entry Buy : 11,675 – 11,875
 Target Price : 12,100 – 12,300
 Support : 11,575 – 11,675
 Cut loss : 11,550



LPPF

Matahari Department Store Tbk.



(LPPF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,665. If it breaks level 1,665 then the price will go to level 1,695. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,590.

Entry Buy	: 1,605 – 1,635
Target Price	: 1,665 – 1,695
Support	: 1,595 – 1,605
Cut loss	: 1,590



SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk.



(SIDO). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 620. If it breaks level 620 then the price will go to level 630. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 585.

Entry Buy	: 595 – 605
Target Price	: 620 – 630
Support	: 590 – 595
Cut loss	: 585



UNTR

United Tractors Tbk.



(UNTR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 25,450. If it breaks level 25,450 then the price will go to level 25,875. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 24,275.

Entry Buy	: 24,550 – 25,000
Target Price	: 25,450 – 25,875
Support	: 24,300 – 24,550
Cut loss	: 24,275



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,775	6,725	6,700	6,825	6,850	6,600
ACES	Positive	Trading	Positive	Spec. Buy	750	735	710	775	790	700
ADMR	Positive	Oversold	Positive	Buy	820	815	800	835	840	790
ADRO	Positive	Oversold	Positive	Buy	2,185	2,150	2,115	2,220	2,255	2,085
AKRA	Negative	Overbought	Positive	Sell	1,225	1,215	1,205	1,235	1,245	1,185
AMMN	Negative	Trading	Positive	Hold	7,075	6,850	6,600	7,325	7,550	6,500
AMRT	Positive	Oversold	Negative	Spec. Buy	2,525	2,455	2,405	2,575	2,645	2,365
ANTM	Negative	Overbought	Positive	Sell	1,645	1,615	1,600	1,660	1,690	1,575
ARTO	Positive	Oversold	Positive	Buy	2,000	1,955	1,900	2,055	2,100	1,875
ASII	Positive	Trading	Positive	Spec. Buy	4,720	4,670	4,610	4,780	4,830	4,540
BBCA	Positive	Trading	Positive	Spec. Buy	8,925	8,875	8,825	8,975	9,025	8,700
BBNI	Positive	Trading	Positive	Spec. Buy	4,255	4,190	4,135	4,310	4,375	4,075
BBRI	Positive	Trading	Negative	Hold	3,910	3,875	3,840	3,945	3,980	3,780
BBTN	Positive	Oversold	Positive	Buy	930	915	905	940	955	890
BMRI	Positive	Oversold	Negative	Spec. Buy	5,025	4,990	4,940	5,075	5,125	4,865
BRIS	Positive	Trading	Negative	Hold	3,040	3,010	2,960	3,090	3,120	2,915
BRPT	Positive	Trading	Positive	Spec. Buy	835	820	800	855	870	790
CPIN	Negative	Trading	Positive	Hold	4,650	4,615	4,570	4,695	4,730	4,500
CTRA	Positive	Oversold	Negative	Spec. Buy	845	835	815	865	875	800
ESSA	Positive	Oversold	Negative	Spec. Buy	765	750	735	780	795	725
EXCL	Positive	Trading	Negative	Hold	2,260	2,250	2,240	2,270	2,280	2,205
GOTO	Positive	Trading	Negative	Hold	80	79	78	81	82	77
ICBP	Negative	Trading	Positive	Hold	11,700	11,400	11,125	11,975	12,275	10,950
INCO	Positive	Trading	Positive	Spec. Buy	2,990	2,935	2,880	3,045	3,100	2,835
INDF	Negative	Trading	Positive	Hold	7,800	7,700	7,600	7,900	8,000	7,475
INKP	Positive	Trading	Positive	Spec. Buy	6,250	6,150	6,050	6,350	6,450	5,950
ISAT	Positive	Oversold	Negative	Spec. Buy	1,700	1,670	1,630	1,740	1,770	1,605
ITMG	Positive	Trading	Negative	Hold	25,225	25,125	25,000	25,350	25,450	24,625
JPFA	Negative	Trading	Negative	Sell	1,975	1,940	1,915	2,000	2,035	1,885
JSMR	Positive	Trading	Positive	Spec. Buy	4,130	4,080	4,030	4,180	4,230	3,970
KLBF	Positive	Trading	Negative	Hold	1,215	1,200	1,185	1,230	1,245	1,165
MAPA	Negative	Oversold	Negative	Spec. Buy	835	820	805	850	865	790
MAPI	Negative	Overbought	Positive	Sell	1,460	1,420	1,385	1,495	1,535	1,365
MBMA	Positive	Oversold	Positive	Buy	375	370	365	380	385	360
MDKA	Positive	Overbought	Positive	Hold	1,770	1,715	1,655	1,830	1,885	1,630
MEDC	Positive	Trading	Positive	Spec. Buy	1,055	1,045	1,030	1,070	1,080	1,010
PGAS	Positive	Trading	Positive	Spec. Buy	1,670	1,625	1,600	1,695	1,740	1,575
PGEO	Negative	Trading	Positive	Hold	935	905	880	960	990	865
PTBA	Positive	Trading	Positive	Spec. Buy	2,655	2,610	2,585	2,680	2,725	2,545
SIDO	Positive	Trading	Positive	Spec. Buy	600	600	590	610	610	580
SMGR	Negative	Trading	Positive	Hold	2,780	2,695	2,630	2,845	2,930	2,590
SMRA	Positive	Oversold	Positive	Buy	412	408	404	416	420	398
TLKM	Negative	Trading	Positive	Hold	2,610	2,580	2,540	2,650	2,680	2,500
TOWR	Positive	Oversold	Negative	Spec. Buy	590	575	560	605	620	550
UNTR	Negative	Trading	Positive	Hold	24,825	24,500	24,200	25,125	25,450	23,850
UNVR	Positive	Oversold	Negative	Spec. Buy	1,280	1,255	1,230	1,305	1,330	1,210



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