



## Jakarta Composite Index



**6,591.44**

**-2.34%**

Highest 6,772.65  
Lowest 6,588.78  
YTD % (6.90)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,633	(0.51)	12.5	0.9
JCI	6,591	(2.34)	15.6	1.9
SSE Composite	3,368	(0.14)	16.4	1.4
TWSE	23,266	(1.09)	22.2	2.6
KLSE	1,567	(1.08)	14.6	1.4
ST - Times	3,923	(0.11)	14.3	1.3
Sensex	74,668	0.28	21.8	3.4
Hang Seng	23,196	(0.62)	11.6	1.3
Nikkei 225	38,242	(3.43)	19.9	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,140	(3.68)	(8.97)
Consumer Cyclical	795	(2.82)	(4.77)
Energy	2,527	(2.66)	(6.02)
Financials	1,353	(0.97)	(2.88)
Healthcare	1,360	(1.27)	(6.61)
Industrials	952	(2.81)	(8.05)
Infrastructure	1,314	(1.66)	(11.13)
Cons. Non-Cyclical	678	(1.89)	(7.11)
Prop. & Real Estate	723	(1.90)	(4.49)
Technology	5,893	(1.53)	47.42
Trans. & Logistics	1,214	(1.06)	(6.63)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	71.19	0.69	(0.74)
Gold (USD tr.oz)	2,939	(0.42)	11.99
Nickel (USD/MT) 24 Feb 2025	15,445	(0.46)	0.76
Tin (USD/MT) 24 Feb 2025	33,244	(1.29)	(1.69)
Copper (USD/lb)	449.45	(1.44)	11.62
Coal (USD/MT) 24 Feb 2025	102.25	0.25	(18.36)
CPO (MYR/MT)	4,779	1.01	(1.69)

Currency	Last	Chg%	YTD%
USD-IDR	16,321	(0.28)	(1.34)
AUD-IDR	10,367	0.02	(3.28)
EUR-IDR	17,091	(0.18)	(1.66)
SGD-IDR	12,199	(0.20)	(2.84)
JPY-IDR	109	(0.18)	(5.31)
GBP-IDR	20,623	(0.16)	(1.79)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.81	0.38	(2.66)
15 Year	6.95	0.16	(1.92)
20 Year	6.98	0.20	(2.05)
30 Year	7.03	(0.03)	(0.90)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

### Market Review (Session 1)

In session 1, JCI closed down -2.34% to the level of 6,591.44.

### Market Prediction (Session 2)

JCI: The index closed lower and break our support flow. JCI is expected to remain volatile in the range 6,565 – 6,617.

- ICBP: The price closed at 11,475 (-3.37%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 11,225.
- LPPF: The price closed at 1,600 (-2.14%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SIDO: The price managed touched our first target at 620 (+2.48%) and closed at 610 (+0.83%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- UNTR: The price closed at 23,725 (-5.10%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below new support at 23,300.

### News

- PT. Essa Industries Indonesia Tbk. (ESSA) reported a net profit of US\$45.18 million in 2024, a 30.52% increase from the previous year, despite a 12.62% decrease in revenue. ESSA attributed the decline in revenue to lower ammonia prices.
- PT. Merdeka Battery Materials Tbk. (MBMA) has signed a partnership agreement with PT. Sulawesi Nickel Cobalt for the construction of a High-Pressure Acid Leach (HPAL) processing plant in Indonesia, aiming to increase nickel production capacity. The plant will be adjacent to an existing HPAL plant operated by PT. Huayue Nickel Cobalt and will have a capacity of 90,000 tons of nickel per year.



## LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
SIDO	610	0.83	3.39	18.30	0.32
JPFA	1,980	0.25	2.06	23.22	0.92
GOTO	79	0.00	12.86	94.10	1.47
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	1,170	(7.51)	(37.93)	44.64	0.33
MDKA	1,595	(7.00)	(1.24)	39.03	1.71
JSMR	3,880	(5.37)	(10.39)	28.16	0.86
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	79	1,386.8	12.9	94.10	1.47
BBRI	3,830	191.6	(6.1)	580.47	1.27
BMRI	4,890	117.7	(14.2)	456.40	1.27
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,830	733.6	(6.1)	580.47	1.27
BMRI	4,890	575.6	(14.2)	456.40	1.27
BBCA	8,850	386.4	(8.5)	1,090.98	0.73

## Economic Calendar

Date	Event	Act	Prev	Frst
Monday February 24 2025				
10:00 AM	ID M2 Money Supply YoY JAN	5.9%	4.4%	-
4:00 PM	DE Ifo Business Climate FEB	85.2	85.2	85.5
8:30 PM	US Chicago Fed National Activity Index JAN	-0.03	0.18	0.21
10:30 PM	US Dallas Fed Manufacturing Index FEB	-8.3	14.1	18
11:30 PM	US 3-Month Bill Auction	4.195%	4.225%	-
11:30 PM	US 6-Month Bill Auction	4.180%	4.220%	-
Tuesday February 25 2025				
8:00 AM	KR Interest Rate Decision	2.75%	3%	2.75%
2:00 PM	DE GDP Growth Rate QoQ Final Q4		0.1%	-0.2%
2:00 PM	DE GDP Growth Rate YoY Final Q4		-0.3%	-0.2%
6:00 PM	GB CBI Distributive Trades FEB		-24	-28
9:00 PM	US S&P/Case-Shiller Home Price YoY DEC		4.3%	4.2%
9:00 PM	US House Price Index DEC		433.4	434.3
10:00 PM	US CB Consumer Confidence FEB		104.1	103

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
26-Feb-25	10:00	CNKO	RUPSLB	Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
27-Feb-25	10:30	VOKS	RUPSLB	Gedung Menara Karya Lt. 3 Suite D, Jl. HR. Rasuna Said Ka. 1-2
	14:00	DOID	RUPSLB	Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
	14:00	MGLV	RUPSLB	Magran Office, Ma Coterie Building, Jl. Kemang Raya No. 14B
	15:00	SKYB	RUPSLB	Graha Mampang Lt. 2, Jl. Mampang Prapatan Raya No. 100
28-Feb-25	7:00	UANG	RUPSLB	Kantor Perseroan, Jl. Raya Muchtar, Sawangan Depok
	10:30	UNIC	RUPSLB	Hotel Indonesia Kempinski Lt. 6, Jl. M.H. Thamrin No. 1

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 – 120	10 Sep 24 – 18 Sep 24	01 Oct 24	03 Oct 24	-
KAKI	100 – 120	24 Feb 25 – 26 Feb 25	06 Mar 25	10 Mar 25	-
MINE	200 – 216	25 Feb 25 – 27 Feb 25	06 Mar 25	10 Mar 25	-



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