



## JCI Range Today

### 6,561 – 6,577 (Support), 6,682 – 6,698 (Resistance)



**Jakarta Composite Index** closed positive with bullish candle. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,561 – 6,577. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,682 – 6,698.

## Stock Pick Today:



**AUTO**



**INCO**



**LPPF**



**LSIP**



## AUTO

Astra Otoparts Tbk.



**(AUTO).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### **TRADING STRATEGY:**

#### **Target Price:**

The price has a bullish opportunity to test the resistance level 2,110. If it breaks level 2,110 then the price will go to level 2,150. We recommend to be careful if the price fails to break through or turn around the support area.

#### **Stop Loss:**

To minimize the risk of loss, we recommend placing a stop loss at level 2,010.

Entry Buy : 2,030 – 2,070  
Target Price : 2,110 – 2,150  
Support : 2,020 – 2,030  
Cut loss : 2,010



## INCO

Vale Indonesia Tbk.



**(INCO).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### **TRADING STRATEGY:**

#### **Target Price:**

The price has a bullish opportunity to test the resistance level 3,160. If it breaks level 3,160 then the price will go to level 3,210. We recommend to be careful if the price fails to break through or turn around the support area.

#### **Stop Loss:**

To minimize the risk of loss, we recommend placing a stop loss at level 3,010.

Entry Buy	: 3,040 – 3,100
Target Price	: 3,160 – 3,210
Support	: 3,020 – 3,040
Cut loss	: 3,010



## LPPF

Matahari Department Store Tbk.



**(LPPF).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### **TRADING STRATEGY:**

#### **Target Price:**

The price has a bullish opportunity to test the resistance level 1,755. If it breaks level 1,755 then the price will go to level 1,785. We recommend to be careful if the price fails to break through or turn around the support area.

#### **Stop Loss:**

To minimize the risk of loss, we recommend placing a stop loss at level 1,670.

Entry Buy	: 1,690 – 1,720
Target Price	: 1,755 – 1,785
Support	: 1,675 – 1,690
Cut loss	: 1,670



## LSIP

PP London Sumatra Indonesia Tbk.



**(LSIP).** Price closed higher and breakout harmonic resistance (FR 61.80%). Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### **TRADING STRATEGY:**

#### **Target Price:**

The price has a bullish opportunity to test the resistance level 1,125. If it breaks level 1,125 then the price will go to level 1,145. We recommend to be careful if the price fails to break through or turn around the support area.

#### **Stop Loss:**

To minimize the risk of loss, we recommend placing a stop loss at level 1,075.

Entry Buy	: 1,085 – 1,105
Target Price	: 1,125 – 1,145
Support	: 1,080 – 1,085
Cut loss	: 1,075



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,625	6,575	6,525	6,675	6,725	6,425
ACES	Negative	Oversold	Negative	Spec. Buy	675	665	660	680	690	650
ADMR	Negative	Trading	Positive	Hold	885	820	770	935	1,000	755
ADRO	Positive	Oversold	Negative	Spec. Buy	2,025	1,990	1,955	2,060	2,095	1,925
AKRA	Negative	Overbought	Positive	Sell	1,300	1,275	1,255	1,320	1,345	1,235
AMMN	Positive	Trading	Positive	Spec. Buy	6,650	6,500	6,400	6,750	6,900	6,300
AMRT	Negative	Trading	Negative	Sell	2,400	2,345	2,300	2,445	2,500	2,265
ANTM	Negative	Trading	Positive	Hold	1,630	1,610	1,590	1,650	1,670	1,565
ARTO	Negative	Trading	Positive	Hold	1,910	1,870	1,840	1,940	1,980	1,810
ASII	Negative	Overbought	Positive	Sell	4,900	4,825	4,720	5,000	5,075	4,645
BBCA	Negative	Trading	Positive	Hold	8,975	8,925	8,900	9,000	9,050	8,750
BBNI	Negative	Trading	Positive	Hold	4,545	4,500	4,415	4,630	4,675	4,350
BBRI	Negative	Trading	Positive	Hold	3,870	3,810	3,750	3,930	3,990	3,695
BBTN	Negative	Oversold	Negative	Spec. Buy	860	855	840	875	880	830
BMRI	Negative	Oversold	Positive	Spec. Buy	4,850	4,825	4,790	4,885	4,910	4,715
BRIS	Negative	Oversold	Negative	Spec. Buy	2,590	2,570	2,540	2,620	2,640	2,500
BRPT	Negative	Trading	Positive	Hold	825	810	795	840	855	780
CPIN	Negative	Trading	Negative	Sell	4,360	4,290	4,230	4,420	4,490	4,165
CTRA	Negative	Trading	Positive	Hold	875	855	835	895	915	820
ESSA	Positive	Oversold	Negative	Spec. Buy	665	650	640	675	690	630
EXCL	Negative	Trading	Negative	Sell	2,260	2,245	2,240	2,265	2,280	2,205
GOTO	Negative	Overbought	Positive	Sell	84	81	78	87	90	76
ICBP	Negative	Trading	Negative	Sell	10,475	10,225	10,025	10,675	10,925	9,875
INCO	Negative	Trading	Positive	Hold	3,010	2,850	2,720	3,140	3,300	2,680
INDF	Negative	Oversold	Negative	Spec. Buy	7,275	7,225	7,175	7,325	7,375	7,050
INKP	Negative	Trading	Negative	Sell	5,300	5,025	4,840	5,475	5,750	4,765
ISAT	Negative	Oversold	Positive	Spec. Buy	1,545	1,530	1,525	1,550	1,565	1,500
ITMG	Positive	Oversold	Negative	Spec. Buy	23,600	23,400	23,175	23,825	24,025	22,825
JPFA	Negative	Overbought	Positive	Sell	2,115	2,070	2,005	2,180	2,225	1,975
JSMR	Negative	Trading	Negative	Sell	3,860	3,785	3,740	3,905	3,980	3,680
KLBF	Negative	Trading	Negative	Sell	1,150	1,140	1,120	1,170	1,180	1,105
MAPA	Negative	Trading	Positive	Hold	825	805	790	840	860	780
MAPI	Positive	Trading	Positive	Spec. Buy	1,460	1,410	1,385	1,485	1,535	1,365
MBMA	Positive	Oversold	Negative	Spec. Buy	314	295	286	323	342	281
MDKA	Negative	Trading	Negative	Sell	1,520	1,455	1,420	1,555	1,620	1,395
MEDC	Negative	Oversold	Negative	Spec. Buy	1,005	990	980	1,015	1,030	965
PGAS	Negative	Oversold	Negative	Spec. Buy	1,510	1,500	1,485	1,525	1,535	1,465
PGEO	Positive	Oversold	Negative	Spec. Buy	850	840	820	870	880	810
PTBA	Positive	Oversold	Negative	Spec. Buy	2,565	2,545	2,535	2,575	2,595	2,495
SIDO	Negative	Trading	Negative	Sell	590	570	550	610	630	545
SMGR	Positive	Oversold	Negative	Spec. Buy	2,375	2,325	2,305	2,395	2,445	2,270
SMRA	Negative	Oversold	Positive	Spec. Buy	387	379	373	393	401	367
TLKM	Negative	Trading	Negative	Sell	2,415	2,360	2,295	2,480	2,535	2,260
TOWR	Negative	Oversold	Negative	Spec. Buy	535	530	520	545	550	515
UNTR	Negative	Trading	Positive	Hold	24,450	23,950	23,375	25,025	25,525	23,000
UNVR	Negative	Trading	Positive	Hold	1,185	1,130	1,095	1,220	1,275	1,080



## Kiwoom Research Team



### Liza Camelia Suryanata

Head of Equity Research

[liza.camelia@kiwoom.co.id](mailto:liza.camelia@kiwoom.co.id) | 021 5010 5800



### Sukarno Alatas

Equity Research Analyst

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800



### Abdul Azis Setyo W.

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### Miftahul Khaer

Equity Research Analyst

[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800

Fax : (021) 5010 5820

Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.