



JCI Range Today

6,550 – 6,500 (Support), 6,650 – 6,700 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,550 – 6,500. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 6,650 – 6,700.

Stock Pick Today:



EXCL



INDF



JPFA



MAPI



EXCL

XL Axiata Tbk.



(EXCL). Prices are still moving in the sideways trend area and have slightly strengthened after being in the nearest support area. There is an opportunity for prices to move towards the resistance area within the current sideways trend. The strengthening is supported by bullish stochastic indicators, a golden cross in the MACD line, and a slight increase in trading volume.

ADVICE: It is possible for it to gradually accumulate while still in the sideways area and not breaking down support.

Entry Buy : 2,230 – 2,270
Target Price : 2,350 – 2,400
Support : 2,200 – 2,230
Cut loss : 2,180



INDF

Indofood Sukses Makmur Tbk.



(INDF). The price closed at a swing low, indicating a buy signal as it broke through the nearest resistance. Further strengthening was supported by bullish stochastic indicators, a positive MACD histogram, and increased volume.

ADVICE: Trading buy if it remains above 7,500 or to buy on weakness if it moves below 7,500, but still above the support level that has been determined.

Entry Buy : 7,375 – 7,550
Target Price : 7,800 – 8,000
Support : 7,300 – 7,375
Cut loss : 7,250



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price is showing an upward trend and testing the nearest resistance. The strengthening is supported by bullish stochastic indicators, MACD line/histogram moving bullish/positive, and increasing volume.

ADVICE: Buy on break of 2,230 level or can wait in the support area if it has not been able to test the nearest resistance at 2,230.

Entry Buy : 2,130 – 2,180
Target Price : 2,250 – 2,300
Support : 2,100 – 2,130
Cut loss : 2,080



MAPI

Mitra Adiperkasa Tbk.



(MAPI). Price is moving uptrend within its minor trend and potential to retest classic resistance in the 1,505 – 1,520 area. Strengthening is still supported by bullish stochastics and MACD line/histogram moving bullish/positive.

ADVICE: May be averaging up or waiting for buy on break level of 1,505 – 1,520 area.

Entry Buy : 1,445 – 1,480

Target Price : 1,530 – 1,560

Support : 1,430 – 1,445

Cut loss : 1,415



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,600	6,575	6,550	6,650	6,675	6,450
ACES	Negative	Oversold	Negative	Spec. Buy	675	670	660	685	690	650
ADMR	Negative	Trading	Positive	Hold	890	855	825	920	955	815
ADRO	Positive	Oversold	Negative	Spec. Buy	1,975	1,900	1,825	2,050	2,125	1,795
AKRA	Negative	Overbought	Positive	Sell	1,295	1,270	1,245	1,320	1,345	1,225
AMMN	Positive	Trading	Positive	Spec. Buy	6,450	6,300	6,175	6,575	6,725	6,075
AMRT	Negative	Trading	Positive	Hold	2,415	2,390	2,335	2,470	2,495	2,300
ANTM	Positive	Trading	Negative	Hold	1,545	1,480	1,410	1,615	1,680	1,390
ARTO	Negative	Trading	Positive	Hold	1,920	1,895	1,860	1,955	1,980	1,830
ASII	Negative	Trading	Positive	Hold	4,830	4,760	4,680	4,910	4,980	4,610
BBCA	Negative	Trading	Positive	Hold	8,850	8,725	8,600	8,975	9,100	8,475
BBNI	Negative	Trading	Positive	Hold	4,485	4,430	4,355	4,560	4,615	4,290
BBRI	Negative	Trading	Positive	Hold	3,775	3,735	3,695	3,815	3,855	3,635
BBTN	Positive	Oversold	Positive	Buy	855	850	840	865	870	825
BMRI	Positive	Oversold	Positive	Buy	4,715	4,670	4,615	4,770	4,815	4,545
BRIS	Positive	Oversold	Negative	Spec. Buy	2,575	2,550	2,525	2,600	2,625	2,485
BRPT	Positive	Trading	Positive	Spec. Buy	820	805	800	825	840	785
CPIN	Negative	Trading	Negative	Sell	4,415	4,310	4,205	4,520	4,625	4,140
CTRA	Negative	Trading	Positive	Hold	870	860	845	885	895	830
ESSA	Positive	Oversold	Negative	Spec. Buy	665	645	625	685	705	615
EXCL	Negative	Trading	Positive	Hold	2,265	2,245	2,235	2,275	2,295	2,200
GOTO	Negative	Trading	Positive	Hold	85	83	81	87	89	80
ICBP	Positive	Trading	Negative	Hold	10,600	10,450	10,350	10,700	10,850	10,175
INCO	Positive	Trading	Positive	Spec. Buy	2,935	2,790	2,635	3,090	3,235	2,595
INDF	Negative	Trading	Negative	Sell	7,400	7,225	7,075	7,550	7,725	6,950
INKP	Negative	Oversold	Negative	Spec. Buy	5,275	5,100	4,925	5,450	5,625	4,850
ISAT	Positive	Oversold	Positive	Buy	1,535	1,520	1,490	1,565	1,580	1,470
ITMG	Positive	Oversold	Negative	Spec. Buy	23,700	23,550	23,125	24,125	24,275	22,775
JPFA	Negative	Overbought	Positive	Sell	2,160	2,090	2,040	2,210	2,280	2,010
JSMR	Negative	Trading	Positive	Hold	3,845	3,795	3,705	3,935	3,985	3,645
KLBF	Negative	Oversold	Negative	Spec. Buy	1,115	1,080	1,045	1,150	1,185	1,030
MAPA	Positive	Trading	Positive	Spec. Buy	835	820	795	860	875	780
MAPI	Negative	Overbought	Positive	Sell	1,465	1,445	1,415	1,495	1,515	1,395
MBMA	Positive	Oversold	Negative	Spec. Buy	304	290	274	320	334	270
MDKA	Positive	Trading	Negative	Hold	1,465	1,400	1,335	1,530	1,595	1,315
MEDC	Positive	Trading	Negative	Hold	1,015	1,005	990	1,030	1,040	975
PGAS	Positive	Oversold	Negative	Spec. Buy	1,505	1,485	1,455	1,535	1,555	1,435
PGEO	Positive	Oversold	Negative	Spec. Buy	835	825	815	845	855	800
PTBA	Positive	Oversold	Negative	Spec. Buy	2,535	2,500	2,475	2,560	2,595	2,440
SIDO	Positive	Trading	Negative	Hold	575	560	550	585	600	540
SMGR	Negative	Oversold	Negative	Spec. Buy	2,405	2,325	2,265	2,465	2,545	2,230
SMRA	Positive	Oversold	Positive	Buy	388	385	382	391	394	376
TLKM	Negative	Trading	Negative	Sell	2,405	2,380	2,345	2,440	2,465	2,310
TOWR	Positive	Oversold	Negative	Spec. Buy	530	525	510	545	550	505
UNTR	Negative	Trading	Positive	Hold	23,850	23,575	23,275	24,150	24,425	22,925
UNVR	Negative	Oversold	Positive	Spec. Buy	1,200	1,165	1,145	1,220	1,255	1,125



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