



JCI Range Today

6,620 – 6,520 (Support), 6,700 – 6,870 (Resistance)



Jakarta Composite Index closed higher above the 20-day MA resistance, which had blocked its rise for the past month, making this moving average the nearest support level at the moment. IHSG has the potential to continue its bullish wave toward a short-term target of 6,700, or even move toward the 50-day MA target at 6,870.

ADVISE: Gradual AVERAGING UP.

Stock Pick Today:



AMRT



JSMR



SSMS



TLKM



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). The price closed higher and is currently testing resistance at the trendline. The potential for further strength is supported by the MACD line having already formed a golden cross, and there is a chance of forming a double bottom pattern.

ADVICE: Gradual buy accumulation or buy on weakness in the support area if the price opens in negative territory.

Entry Buy : 2,320 – 2,400
Target Price : 2,490 – 2,590
Support : 2,290 – 2,320
Cut loss : 2,270



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). The price closed forming another swing low and is currently testing the nearest resistance. The strength is supported by the bullish stochastic indicator, the MACD line/histogram forming a golden cross/being in the positive area, and an increase in volume trend previously.

ADVICE: Averaging up or buy on break when the price is above 3,940.

Entry Buy : 3,750 – 3,910
Target Price : 4,100 – 4,180
Support : 3,700 – 3,750
Cut loss : 3,680



SSMS

Sawit Sumbermas Sarana Tbk.



(SSMS). The price successfully experienced a technical rebound after touching its strong support and failing to break down. The potential for strength is supported by a bullish stochastic, the MACD histogram moving into the positive area, and an increase in volume trend.

ADVICE: You can trade buy or wait for the next movement if it successfully breaks out of the trendline resistance.

Entry Buy : 1,435 – 1,500
Target Price : 1,620 – 1,850
Support : 1,385 – 1,435
Cut loss : 1,370



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). The price closed forming another swing low and is currently testing the nearest classic resistance. The potential for strength is supported by the MACD line showing a potential golden cross and the stochastic moving bullish.

ADVICE: Gradual buy accumulation or buy on weakness in the gap area between 2,390 – 2,400.

Entry Buy : 2,400 – 2,450
Target Price : 2,510 – 2,580
Support : 2,350 – 2,400
Cut loss : 2,330



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,625	6,575	6,525	6,675	6,725	6,425
ACES	Positive	Oversold	Negative	Spec. Buy	660	655	645	670	675	635
ADMR	Negative	Trading	Positive	Hold	860	845	810	895	910	800
ADRO	Negative	Oversold	Negative	Spec. Buy	1,845	1,825	1,795	1,875	1,895	1,765
AKRA	Negative	Overbought	Positive	Sell	1,300	1,280	1,265	1,315	1,335	1,245
AMMN	Positive	Trading	Positive	Spec. Buy	6,300	6,175	6,050	6,425	6,550	5,950
AMRT	Negative	Trading	Positive	Hold	2,360	2,320	2,280	2,400	2,440	2,245
ANTM	Positive	Trading	Negative	Hold	1,550	1,520	1,495	1,575	1,605	1,475
ARTO	Positive	Oversold	Positive	Buy	1,790	1,755	1,720	1,825	1,860	1,695
ASII	Positive	Trading	Positive	Spec. Buy	4,785	4,740	4,695	4,830	4,875	4,625
BBCA	Negative	Trading	Positive	Hold	9,075	9,000	8,925	9,150	9,225	8,775
BBNI	Negative	Trading	Positive	Hold	4,515	4,475	4,445	4,545	4,585	4,375
BBRI	Negative	Trading	Positive	Hold	3,860	3,795	3,750	3,905	3,970	3,690
BBTN	Positive	Oversold	Positive	Buy	850	840	835	855	865	820
BMRI	Positive	Trading	Positive	Spec. Buy	4,815	4,750	4,685	4,880	4,945	4,615
BRIS	Positive	Oversold	Negative	Spec. Buy	2,530	2,510	2,490	2,550	2,570	2,455
BRPT	Negative	Trading	Positive	Hold	800	790	785	805	815	775
CPIN	Positive	Trading	Negative	Hold	4,350	4,315	4,270	4,395	4,430	4,205
CTRA	Negative	Trading	Positive	Hold	845	830	820	855	870	810
ESSA	Positive	Oversold	Negative	Spec. Buy	605	595	585	615	625	575
EXCL	Positive	Trading	Positive	Spec. Buy	2,275	2,255	2,245	2,285	2,305	2,210
GOTO	Negative	Trading	Positive	Hold	81	80	77	84	85	76
ICBP	Negative	Trading	Negative	Sell	10,725	10,475	10,250	10,950	11,200	10,100
INCO	Positive	Oversold	Negative	Spec. Buy	2,570	2,530	2,480	2,620	2,660	2,445
INDF	Positive	Trading	Negative	Hold	7,375	7,275	7,150	7,500	7,600	7,050
INKP	Negative	Oversold	Negative	Spec. Buy	4,845	4,780	4,725	4,900	4,965	4,655
ISAT	Positive	Oversold	Positive	Buy	1,525	1,505	1,485	1,545	1,565	1,460
ITMG	Negative	Oversold	Negative	Spec. Buy	23,475	23,250	22,950	23,775	24,000	22,600
JPFA	Negative	Trading	Positive	Hold	2,115	2,080	2,045	2,150	2,185	2,015
JSMR	Negative	Trading	Positive	Hold	3,840	3,740	3,650	3,930	4,030	3,595
KLBF	Negative	Oversold	Negative	Spec. Buy	1,070	1,060	1,045	1,085	1,095	1,030
MAPA	Positive	Trading	Positive	Spec. Buy	815	795	775	835	855	760
MAPI	Negative	Overbought	Positive	Sell	1,525	1,455	1,400	1,580	1,650	1,380
MBMA	Negative	Oversold	Negative	Spec. Buy	281	274	263	292	299	259
MDKA	Positive	Oversold	Negative	Spec. Buy	1,320	1,285	1,235	1,370	1,405	1,220
MEDC	Positive	Oversold	Negative	Spec. Buy	1,005	995	985	1,015	1,025	970
PGAS	Positive	Trading	Negative	Hold	1,490	1,460	1,435	1,515	1,545	1,415
PGEO	Positive	Oversold	Negative	Spec. Buy	815	810	800	825	830	790
PTBA	Positive	Oversold	Negative	Spec. Buy	2,495	2,465	2,455	2,505	2,535	2,415
SIDO	Positive	Trading	Negative	Hold	560	550	540	570	580	530
SMGR	Negative	Oversold	Negative	Spec. Buy	2,335	2,300	2,275	2,360	2,395	2,240
SMRA	Negative	Oversold	Positive	Spec. Buy	388	381	378	391	398	372
TLKM	Positive	Trading	Negative	Hold	2,440	2,385	2,350	2,475	2,530	2,310
TOWR	Positive	Oversold	Negative	Spec. Buy	510	505	496	520	525	489
UNTR	Negative	Trading	Positive	Hold	23,550	23,300	23,100	23,750	24,000	22,750
UNVR	Negative	Oversold	Positive	Spec. Buy	1,180	1,145	1,120	1,205	1,240	1,100



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id | 021 5010 5800



Sukarno Alatas

Equity Research Analyst
sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.