



JCI Range Today

6,330 – 6,150 (Support), 6,500 – 6,530 (Resistance)



Jakarta Composite Index, strengthening of the JCI is still a continuation of the technical rebound from yesterday, when the JCI bounced back from the psychological support level of 6,000. At the close on Thursday, JCI gave up some of its gains, which had briefly reached a high of 6,446.89, and ended up closing with a gain of only 70 points or +1.11% at the level of 6,381.67. Technically, yesterday's highest point was even unable to reach the nearest Moving Average resistance in the range of 6,500 – 6,530.

ADVISE: HOLD, WAIT & SEE, or SELL ON STRENGTH.

Stock Pick Today:



MTEL



NCKL



PGAS



SIDO



MTEL

Dayamitra Telekomunikasi Tbk.



(MTEL). The price successfully rebounded after touching the support level. The strengthening is supported by a bullish stochastic indicator, the MACD histogram moving into positive territory, and volume starting to increase slightly.

ADVICE: Trading buy or accumulation buy, but be cautious if the price starts to break down below the support level again.

Entry Buy : 555 – 570
Target Price : 590 – 610
Support : 550 – 555
Cut loss : 540



NCKL

Trimegah Bangun Persada Tbk.



(NCKL). The closing price strengthened, and there is a potential to test the trendline resistance for a transition. The strengthening is supported by the MACD histogram/line moving positive/bullish, and the volume trend is increasing.

ADVICE: Accumulation buy or buy on break of 685.

Entry Buy : 660 – 680

Target Price : 705 – 730

Support : 650 – 660

Cut loss : 640



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). The price is moving in a swing low pattern with the potential to form a minor trend version of an inverted head and shoulders. The strengthening is supported by the stochastic golden cross indicator, the MACD line/histogram showing a golden cross/positive movement, and the volume starting to increase as a strong buy signal indication.

ADVICE: Trading buy or accumulation buy, but be cautious if it starts to break down support again.

Entry Buy : 1,500 – 1,540
Target Price : 1,585 – 1,640
Support : 1,480 – 1,500
Cut loss : 1,470



SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk.



(SIDO). The price successfully rebounded and formed a swing low. The strengthening is supported by the stochastic indicator moving bullish and the MACD histogram/line shifting to the positive area, indicating potential bullish momentum.

ADVICE: Accumulation buy or buy on weakness in the support area if it moves into a correction first.

Entry Buy : 550 – 570
Target Price : 595 – 630
Support : 535 – 550
Cut loss : 525



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,400	6,325	6,300	6,425	6,475	6,200
ACES	Positive	Oversold	Negative	Spec. Buy	555	486	426	615	685	420
ADMR	Positive	Trading	Positive	Spec. Buy	910	880	870	920	950	855
ADRO	Positive	Oversold	Negative	Spec. Buy	1,815	1,770	1,740	1,845	1,890	1,715
AKRA	Positive	Oversold	Negative	Spec. Buy	1,110	1,085	1,075	1,120	1,145	1,060
AMMN	Positive	Trading	Positive	Spec. Buy	6,050	5,750	5,475	6,325	6,625	5,375
AMRT	Positive	Oversold	Negative	Spec. Buy	2,145	2,100	2,045	2,200	2,245	2,015
ANTM	Negative	Trading	Positive	Hold	1,660	1,630	1,615	1,675	1,705	1,590
ARTO	Positive	Oversold	Negative	Spec. Buy	1,500	1,455	1,435	1,520	1,565	1,410
ASII	Positive	Trading	Negative	Hold	4,700	4,645	4,590	4,755	4,810	4,520
BBCA	Positive	Oversold	Negative	Spec. Buy	8,425	8,350	8,300	8,475	8,550	8,175
BBNI	Positive	Oversold	Negative	Spec. Buy	4,160	4,050	3,940	4,270	4,380	3,880
BBRI	Positive	Trading	Positive	Spec. Buy	3,700	3,635	3,580	3,755	3,820	3,525
BBTN	Positive	Oversold	Positive	Buy	830	795	770	855	890	755
BMRI	Positive	Oversold	Positive	Buy	4,690	4,610	4,530	4,770	4,850	4,460
BRIS	Positive	Oversold	Negative	Spec. Buy	2,305	2,170	2,035	2,440	2,575	2,005
BRPT	Positive	Oversold	Negative	Spec. Buy	680	650	630	700	730	620
CPIN	Negative	Trading	Positive	Hold	4,520	4,420	4,350	4,590	4,690	4,285
CTRA	Positive	Oversold	Negative	Spec. Buy	800	780	760	820	840	750
ESSA	Positive	Oversold	Negative	Spec. Buy	580	560	545	595	615	535
EXCL	Negative	Trading	Positive	Hold	2,270	2,260	2,250	2,280	2,290	2,215
GOTO	Negative	Trading	Positive	Hold	82	81	79	84	85	78
ICBP	Positive	Trading	Positive	Spec. Buy	10,650	10,575	10,450	10,775	10,850	10,275
INCO	Positive	Oversold	Negative	Spec. Buy	2,355	2,275	2,215	2,415	2,495	2,180
INDF	Positive	Trading	Negative	Hold	7,125	7,025	6,950	7,200	7,300	6,825
INKP	Negative	Oversold	Positive	Spec. Buy	4,875	4,770	4,695	4,950	5,050	4,625
ISAT	Positive	Oversold	Positive	Buy	1,445	1,400	1,355	1,490	1,535	1,335
ITMG	Positive	Oversold	Negative	Spec. Buy	22,900	22,600	22,425	23,075	23,375	22,075
JPFA	Positive	Trading	Negative	Hold	2,005	1,980	1,950	2,035	2,060	1,920
JSMR	Positive	Trading	Positive	Spec. Buy	3,915	3,785	3,735	3,965	4,095	3,675
KLBF	Positive	Trading	Negative	Hold	1,060	1,030	1,000	1,090	1,120	985
MAPA	Positive	Oversold	Negative	Spec. Buy	685	660	630	715	740	620
MAPI	Positive	Oversold	Negative	Spec. Buy	1,305	1,275	1,240	1,340	1,370	1,220
MBMA	Negative	Oversold	Positive	Spec. Buy	302	288	276	314	328	272
MDKA	Negative	Trading	Positive	Hold	1,435	1,405	1,380	1,460	1,490	1,360
MEDC	Positive	Trading	Positive	Spec. Buy	980	965	935	1,010	1,025	920
PGAS	Positive	Trading	Positive	Spec. Buy	1,525	1,495	1,470	1,550	1,580	1,445
PGEO	Positive	Oversold	Negative	Spec. Buy	755	745	735	765	775	725
PTBA	Positive	Oversold	Negative	Spec. Buy	2,435	2,395	2,375	2,455	2,495	2,335
SIDO	Positive	Trading	Negative	Hold	560	550	535	575	585	530
SMGR	Positive	Oversold	Positive	Buy	2,245	2,215	2,175	2,285	2,315	2,140
SMRA	Negative	Trading	Positive	Hold	402	396	392	406	412	386
TLKM	Positive	Trading	Positive	Spec. Buy	2,405	2,370	2,315	2,460	2,495	2,280
TOWR	Negative	Oversold	Positive	Spec. Buy	525	520	510	535	540	500
UNTR	Positive	Trading	Negative	Hold	22,650	22,425	22,275	22,800	23,025	21,950
UNVR	Negative	Trading	Positive	Hold	1,335	1,300	1,260	1,375	1,410	1,240



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