



## Jakarta Composite Index



**6,245.15**

**-2.14%**

Highest 6,426.17  
Lowest 6,218.60  
YTD % (11.79)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,644	0.31	N/A	0.9
JCI	6,245	(2.14)	14.8	1.7
SSE Composite	3,377	(0.94)	16.5	1.4
TWSE	22,306	(0.33)	19.0	2.4
KLSE	1,509	0.33	14.1	1.4
ST - Times	3,932	0.05	12.3	1.3
Sensex	76,534	0.24	22.3	3.5
Hang Seng	23,733	(2.01)	12.2	1.3
Nikkei 225	37,897	0.39	19.4	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,009	(2.87)	(19.40)
Consumer Cyclical	713	(3.02)	(14.64)
Energy	2,356	(1.20)	(12.40)
Financials	1,255	(2.27)	(9.89)
Healthcare	1,228	(2.09)	(15.70)
Industrials	924	(1.27)	(10.76)
Infrastructure	1,208	(2.10)	(18.34)
Cons. Non-Cyclical	628	(2.41)	(13.97)
Prop. & Real Estate	668	(2.36)	(11.68)
Technology	7,561	0.96	89.12
Trans. & Logistics	1,110	(1.26)	(14.62)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	68.32	0.37	(4.74)
Gold (USD tr.oz)	3,032	(0.44)	15.51
Nickel (USD/MT) 20 Mar 2025	16,284	(0.70)	6.24
Tin (USD/MT) 20 Mar 2025	35,350	1.01	21.55
Copper (USD/lb)	508.20	(0.06)	26.21
Coal (USD/MT) 20 Mar 2025	97.75	0.26	(21.96)
CPO (MYR/MT)	4,676	0.15	(3.81)

Currency	Last	Chg%	YTD%
USD-IDR	16,505	(0.18)	(2.44)
AUD-IDR	10,388	0.16	(3.48)
EUR-IDR	17,882	0.13	(6.01)
SGD-IDR	12,360	(0.01)	(4.10)
JPY-IDR	111	0.39	(6.50)
GBP-IDR	21,366	0.08	(5.20)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.14	0.42	2.06
15 Year	7.17	0.86	1.19
20 Year	7.16	0.62	0.59
30 Year	7.06	(0.37)	(0.54)

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

### Market Review (Session 1)

In session 1, JCI closed down -2.14% to the level of 6,245.15.

### Market Prediction (Session 2)

JCI: The index closed negative and breakdown support. JCI is expected to remain volatile in the range 6,150 – 6,300.

- MTEL: The price closed at 560 (-1.75%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- NCKL: The price closed at 655 (-3.68%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PGAS: The price closed at 1,520 (-1.30%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SIDO: The price closed at 555 (-2.63%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

### News

- PT. Amman Mineral Internasional Tbk. (AMMN) reported a strong performance in 2024, with a 31% increase in net sales driven by higher gold sales volume and prices. EBITDA and net profit also experienced significant growth.
- PT. Sri Rejeki Isman Tbk. (SRIL), is reported to have secured a new investor and will resume operations in the near future. The new investor plans to hire 5,000 former Sritex employees for the weaving, garment, and finishing sectors.
- PT. Solusi Sinergi Digital Tbk. (WIFI), a leading cheap internet provider in Indonesia, plans to offer affordable internet at a price of IDR 100 thousand for a speed of 200 Mbps, targeting 5 million users by the end of 2025.



## LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AKRA	1,115	1.36	(0.45)	22.38	0.51
ACES	510	0.99	(35.44)	8.73	0.67
GOTO	81	0.00	15.71	96.48	1.39
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMRT	1,980	(7.04)	(30.53)	82.22	1.13
CTRA	745	(5.70)	(23.98)	13.81	1.03
BBNI	3,860	(5.39)	(11.26)	143.97	1.40
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	81	752.8	15.7	96.48	1.39
BBRI	3,590	215.9	(12.0)	544.10	1.47
BMRI	4,420	180.5	(22.5)	412.53	1.22
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	4,420	797.8	(22.5)	412.53	1.22
BBCA	8,075	792.1	(16.5)	995.45	0.82
BBRI	3,590	775.0	(12.0)	544.10	1.47

## Economic Calendar

Date	Event	Act	Prev	Frst
Thursday March 20 2025				
1:00 AM	US Fed Interest Rate Decision	4.5%	4.5%	4.5%
1:00 AM	US FOMC Economic Projections	-	-	-
1:30 AM	US Fed Press Conference	-	-	-
8:15 AM	CN Loan Prime Rate 1Y	3.1%	3.1%	3.1%
8:15 AM	CN Loan Prime Rate 5Y MAR	3.6%	3.6%	3.6%
2:00 PM	GB Unemployment Rate JAN	4.4%	4.4%	4.4%
2:00 PM	GB Employment Change JAN	144K	88K	80.0K
7:00 PM	GB BoE Interest Rate Decision	4.5%	4.5%	4.5%
7:30 PM	US Initial Jobless Claims MAR/15	223K	221K	225.0K
9:00 PM	US Existing Home Sales FEB	4.26M	4.09M	4.05M
Friday March 21 2025				
11:00 AM	ID M2 Money Supply YoY FEB	-	5.9%	-
6:30 AM	JP Inflation Rate YoY FEB	3.7%	4%	4.2%
6:30 AM	JP Core Inflation Rate YoY FEB	3%	3.2%	2.8%
7:01 AM	GB Gfk Consumer Confidence MAR	-19	-20	-21
9:00 PM	EA Consumer Confidence Flash MAR	-	-13.6	-14.0

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
17-Mar-25	10:00	NICK	RUPST	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
18-Mar-25	9:00	HATM	RUPST	Brits Hotel Puri Indah, Jl. Kembang Abadi Utama No. 1 Blok. A1
	10:00	CNKO	RUPSLB	Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
	10:30	FASW	RUPST & RUPSLB	Le Meridien Hotel, Jl. Jenderal Sudirman Kav. 18-20
	14:00	CMPP	RUPSLB	Kantor Pusat Perseroan, Jl. Marsekal Suryadharma No. 1
	14:00	PMJS	RUPSLB	Dipo Business Center, Jl. Jendral Gatot Subroto Kav. 50-52
19-Mar-25	10:00	ERAA	RUPSLB	Treasury Tower Lt. 57, Jl. Jend. Sudirman Kav. 52-53
	11:00	AMAN	RUPSLB	APL Tower OT/35/T5 Podomoro City, Jl. S. Parman Kav. 28
20-Mar-25	9:00	BSMT	RUPST	Ballroom PT. Bank Sumut Lt. 10, Medan
	10:00	NISP	RUPST	OCBC Tower, Jl. Prof. Dr. Satrio Kav. 25
21-Mar-25	10:00	MINA	RUPSLB	Gedung Equity Lt. LG
	10:00	UANG	RUPS Independen	Kantor PT. Pakuan Tbk. (UANG), Jl. Raya Muchtar
	14:00	BDMN	RUPST	Menara Bank Danamon Lt. 23, Jl. HR. Rasuna Said Blok C No. 10
	14:00	WINR	RUPSLB	Ibis Hotel Jakarta Harmoni, Jl. Hayam Wuruk No. 35

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BBCA	Cash Dividend	20 Mar 25	21 Mar 25	24 Mar 25	11 Apr 25	250	2.99%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
YUPI	2,390	19 Mar 25 – 21 Mar 25	21 Mar 25	25 Mar 25	-
FORE	160 – 202	19 Mar 25 – 21 Mar 25	09 Apr 25	11 Apr 25	-
MDLA	180 – 230	11 Mar 25 – 17 Mar 25	11 Apr 25	15 Apr 25	-



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