



JCI Range Today 6,150 – 6,170 (Support), 6,380 – 6,450 (Resistance)



Jakarta Composite Index Yesterday confirmed a long-legged Hammer candlestick pattern with a green candle, which pushed it up by 74.4 points or +1.21% to a level of 6,235.6. If the bullish momentum continues, JCI has the potential to extend its gains toward the 10-day moving average (MA10) at 6,380 as a short-term target before the long Eid holiday begins on March 28.

ADVISE: *SELL ON STRENGTH or HOLD, WAIT & SEE.*

Stock Pick Today:



AMRT



BMRI



ENRG



MAPI



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). The price closed with a rebound after touching the medium-term support level. The strengthening is supported by a stochastic golden cross indicator, and the price has formed a swing low, indicating a buy signal.

ADVICE: Gradual buy accumulation or trading buy.

Entry Buy : 1,800 – 1,870
Target Price : 1,950 – 2,080
Support : 1,780 – 1,800
Cut loss : 1,770



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). The price is testing the nearest resistance level again and there is a possibility of forming a falling wedge pattern. The strengthening is supported by a bullish stochastic indicator, the MACD histogram/line is starting to move positively/bullish, and the volume trend is increasing.

ADVICE: Gradual buy accumulation or, if a correction occurs, buy on weakness in the support area or the 4,460 – 4,500 gap area.

Entry Buy : 4,550 – 4,740

Target Price : 4,940 – 5,125

Support : 4,460 – 4,550

Cut loss : 4,440



ENRG

Energi Mega Persada Tbk.



(ENRG). The price successfully closed above the nearest resistance level. The strengthening is supported by a bullish stochastic indicator, the MACD histogram/line is moving positively/golden cross, and the volume trend is increasing.

ADVICE: Gradual buy accumulation or wait for confirmation of a break above 170.

Entry Buy : 162 – 168

Target Price : 176 – 185

Support : 159 – 162

Cut loss : 157



MAPI

Mitra Adiperkasa Tbk.



(MAPI). The price closed stronger after successfully holding above the minor trendline support area. The strengthening is supported by the stochastic indicator that is starting to form a golden cross, and the volume trend is increasing, indicating a strong buying signal.

ADVICE: Gradual buy accumulation or buy on weakness in the support area.

Entry Buy : 1,270 – 1,305
Target Price : 1,350 – 1,400
Support : 1,250 – 1,270
Cut loss : 1,240



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|----------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Oversold | Negative | Spec. Buy | 6,225 | 6,175 | 6,125 | 6,250 | 6,300 | 6,050 |
| ACES | Positive | Oversold | Negative | Spec. Buy | 505 | 495 | 490 | 510 | 520 | 483 |
| ADMR | Negative | Trading | Positive | Hold | 890 | 880 | 860 | 910 | 920 | 845 |
| ADRO | Positive | Oversold | Negative | Spec. Buy | 1,730 | 1,720 | 1,695 | 1,755 | 1,765 | 1,670 |
| AKRA | Negative | Trading | Negative | Sell | 1,135 | 1,025 | 955 | 1,205 | 1,315 | 940 |
| AMMN | Positive | Oversold | Negative | Spec. Buy | 5,175 | 4,990 | 4,905 | 5,275 | 5,450 | 4,835 |
| AMRT | Positive | Oversold | Negative | Spec. Buy | 1,835 | 1,765 | 1,715 | 1,885 | 1,955 | 1,685 |
| ANTM | Positive | Trading | Negative | Hold | 1,590 | 1,570 | 1,530 | 1,630 | 1,650 | 1,510 |
| ARTO | Positive | Oversold | Negative | Spec. Buy | 1,470 | 1,365 | 1,295 | 1,540 | 1,645 | 1,275 |
| ASII | Negative | Trading | Negative | Sell | 4,665 | 4,630 | 4,575 | 4,720 | 4,755 | 4,505 |
| BBCA | Positive | Oversold | Negative | Spec. Buy | 8,075 | 8,000 | 7,925 | 8,150 | 8,225 | 7,800 |
| BBNI | Positive | Oversold | Negative | Spec. Buy | 3,835 | 3,740 | 3,645 | 3,930 | 4,025 | 3,590 |
| BBRI | Negative | Trading | Positive | Hold | 3,740 | 3,640 | 3,560 | 3,820 | 3,920 | 3,505 |
| BBTN | Positive | Oversold | Positive | Buy | 805 | 785 | 765 | 825 | 845 | 750 |
| BMRI | Negative | Trading | Positive | Hold | 4,640 | 4,465 | 4,330 | 4,775 | 4,950 | 4,265 |
| BRIS | Positive | Trading | Negative | Hold | 2,245 | 2,110 | 1,965 | 2,390 | 2,525 | 1,935 |
| BRPT | Negative | Oversold | Negative | Spec. Buy | 655 | 640 | 620 | 675 | 690 | 610 |
| CPIN | Negative | Trading | Positive | Hold | 4,425 | 4,350 | 4,235 | 4,540 | 4,615 | 4,170 |
| CTRA | Positive | Oversold | Negative | Spec. Buy | 735 | 725 | 705 | 755 | 765 | 695 |
| ESSA | Negative | Oversold | Negative | Spec. Buy | 565 | 550 | 540 | 575 | 590 | 530 |
| EXCL | Negative | Trading | Negative | Sell | 2,255 | 2,225 | 2,205 | 2,275 | 2,305 | 2,170 |
| GOTO | Positive | Trading | Negative | Hold | 80 | 78 | 77 | 81 | 83 | 75 |
| ICBP | Positive | Oversold | Negative | Spec. Buy | 10,475 | 10,275 | 10,175 | 10,575 | 10,775 | 10,025 |
| INCO | Positive | Oversold | Negative | Spec. Buy | 2,140 | 2,030 | 1,930 | 2,240 | 2,350 | 1,900 |
| INDF | Positive | Oversold | Negative | Spec. Buy | 6,875 | 6,725 | 6,675 | 6,925 | 7,075 | 6,575 |
| INKP | Negative | Oversold | Positive | Spec. Buy | 4,810 | 4,705 | 4,620 | 4,895 | 5,000 | 4,550 |
| ISAT | Positive | Oversold | Positive | Buy | 1,435 | 1,400 | 1,360 | 1,475 | 1,510 | 1,335 |
| ITMG | Positive | Oversold | Negative | Spec. Buy | 22,175 | 21,900 | 21,600 | 22,475 | 22,750 | 21,275 |
| JPFA | Positive | Trading | Negative | Hold | 1,980 | 1,955 | 1,920 | 2,015 | 2,040 | 1,890 |
| JSMR | Negative | Trading | Positive | Hold | 3,885 | 3,800 | 3,735 | 3,950 | 4,035 | 3,680 |
| KLBF | Negative | Trading | Positive | Hold | 1,125 | 1,105 | 1,085 | 1,145 | 1,165 | 1,070 |
| MAPA | Positive | Oversold | Negative | Spec. Buy | 665 | 645 | 625 | 685 | 705 | 615 |
| MAPI | Positive | Trading | Negative | Hold | 1,285 | 1,225 | 1,170 | 1,340 | 1,400 | 1,150 |
| MBMA | Positive | Oversold | Positive | Buy | 281 | 270 | 257 | 294 | 305 | 253 |
| MDKA | Positive | Trading | Negative | Hold | 1,340 | 1,325 | 1,290 | 1,375 | 1,390 | 1,270 |
| MEDC | Positive | Trading | Negative | Hold | 975 | 945 | 925 | 995 | 1,025 | 910 |
| PGAS | Negative | Trading | Positive | Hold | 1,525 | 1,500 | 1,480 | 1,545 | 1,570 | 1,455 |
| PGEO | Negative | Trading | Negative | Sell | 775 | 755 | 735 | 795 | 815 | 725 |
| PTBA | Positive | Trading | Negative | Hold | 2,380 | 2,285 | 2,200 | 2,465 | 2,560 | 2,165 |
| SIDO | Negative | Trading | Positive | Hold | 560 | 555 | 540 | 575 | 580 | 535 |
| SMGR | Negative | Trading | Positive | Hold | 2,385 | 2,220 | 2,075 | 2,530 | 2,695 | 2,045 |
| SMRA | Negative | Trading | Positive | Hold | 381 | 375 | 371 | 385 | 391 | 365 |
| TLKM | Positive | Oversold | Negative | Spec. Buy | 2,335 | 2,310 | 2,275 | 2,370 | 2,395 | 2,240 |
| TOWR | Positive | Oversold | Positive | Buy | 510 | 505 | 499 | 515 | 520 | 491 |
| UNTR | Negative | Trading | Positive | Hold | 22,775 | 22,525 | 22,300 | 23,000 | 23,250 | 21,950 |
| UNVR | Positive | Trading | Positive | Spec. Buy | 1,250 | 1,225 | 1,195 | 1,280 | 1,305 | 1,175 |



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