



Jakarta Composite Index



6,444.80

+3.35%

Highest 6,463.81
Lowest 6,312.97
YTD % (8.97)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,647	1.21	13.3	0.9
JCI	6,445	3.35	13.2	1.8
SSE Composite	3,376	0.18	16.3	1.4
TWSE	22,275	0.01	19.0	2.4
KLSE	1,526	0.80	14.2	1.4
ST - Times	3,967	0.31	12.4	1.3
Sensex	77,968	(0.06)	22.8	3.5
Hang Seng	23,402	0.25	11.6	1.3
Nikkei 225	38,088	0.81	19.3	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,028	4.03	(17.86)
Consumer Cyclical	712	2.22	(14.67)
Energy	2,369	2.62	(11.92)
Financials	1,326	2.96	(4.79)
Healthcare	1,244	0.70	(14.57)
Industrials	944	2.11	(8.87)
Infrastructure	1,244	2.71	(15.88)
Cons. Non-Cyclical	638	2.14	(12.55)
Prop. & Real Estate	668	2.14	(11.75)
Technology	7,476	1.65	87.01
Trans. & Logistics	1,128	2.82	(13.28)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	69.13	0.19	(3.61)
Gold (USD tr.oz)	3,014	(0.21)	14.83
Nickel (USD/MT) 25 Mar 2025	16,161	0.92	5.43
Tin (USD/MT) 25 Mar 2025	35,053	2.03	20.53
Copper (USD/lb)	518.30	2.35	28.72
Coal (USD/MT) 25 Mar 2025	96.40	(0.52)	(23.03)
CPO (MYR/MT)	4,607	0.94	(5.23)

Currency	Last	Chg%	YTD%
USD-IDR	16,583	0.07	(2.90)
AUD-IDR	10,465	(0.25)	(4.19)
EUR-IDR	17,884	0.18	(6.02)
SGD-IDR	12,392	0.06	(4.35)
JPY-IDR	110	0.01	(6.27)
GBP-IDR	21,442	(0.01)	(5.54)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.16	(0.78)	2.27
15 Year	7.20	(0.65)	1.57
20 Year	7.21	(0.57)	1.29
30 Year	7.16	(0.20)	0.97

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed up +3.35% to the level of 6,444.80.

Market Prediction (Session 2)

JCI: The index closed higher and breakout resistance. JCI is expected to remain volatile in the range 6,380 – 6,500.

- AMRT: The price breaks our first target at 1,950, highest at 1,995 (+6.68%) and closed at 1,965 (+5.08%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- BMRI: The price managed touched our second target at 5,125, highest at 5,150 (+8.65%) and closed at 5,050 (+6.54%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- ENRG: The price closed at 168 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MAPI: The price managed touched our first target at 1,350, highest at 1,370 (+4.98%) and closed at 1,330 (+1.92%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Blue Bird Tbk. (BIRD) reported increased revenue of Rp 5.04 trillion and improved financial performance in 2024 compared to the previous year. Liabilities and assets also saw significant growth.
- Indonesian e-commerce company, PT. Bukalapak.com Tbk. (BUKA) plans to carry out a share buyback of up to Rp1,900,000,000,000 in order to maintain confidence in long-term growth and stabilize its value in fluctuating market conditions. The buyback will be completed by June 25, 2025.



LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BBNI	4,230	8.46	(2.76)	157.77	1.43
SMGR	2,680	6.77	(18.54)	18.09	1.20
MDKA	1,440	6.67	(10.84)	35.24	1.82
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
KLBF	1,110	(2.20)	(18.38)	52.03	0.66
GOTO	79	0.00	12.86	94.10	1.41
AKRA	1,135	0.00	1.34	22.78	0.52
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	79	879.5	12.9	94.10	1.41
BBRI	3,970	345.1	(2.7)	601.69	1.44
BMRI	5,050	329.7	(11.4)	471.33	1.23
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	5,050	1,664.8	(11.4)	471.33	1.23
BBCA	8,550	1,534.7	(11.6)	1,054.00	0.84
BBRI	3,970	1,370.1	(2.7)	601.69	1.44

Economic Calendar

Date	Event	Act	Prev	Frst
Tuesday March 25 2025				
4:00 AM	KR Consumer Confidence MAR	93.4	95.2	98
6:50 AM	JP BoJ Monetary Policy Meeting Minutes	-	-	-
12:00 PM	EA New Car Registrations YoY FEB	-3.4%	-2.6%	-2%
4:00 PM	DE Ifo Business Climate MAR	86.7	85.3	87.9
6:00 PM	GB CBI Distributive Trades MAR	-41	-23	-30
8:00 PM	US S&P/Case-Shiller Home Price YoY JAN	4.7%	4.5%	4.5%
8:00 PM	US House Price Index YoY JAN	4.8%	4.8%	4.7%
9:00 PM	US CB Consumer Confidence MAR	92.9	100.1	94.4
9:00 PM	US New Home Sales FEB	0.676M	0.664M	0.66M
9:00 PM	US New Home Sales MoM FEB	1.8%	-6.9%	0.5%
Wednesday March 26 2025				
3:30 AM	US API Crude Oil Stock Change MAR/21	-4.6M	4.593M	-
4:00 AM	KR Business Confidence MAR	68	65	68
2:00 PM	GB Inflation Rate YoY FEB		3%	3.0%
2:00 PM	GB Core Inflation Rate YoY FEB		3.7%	3.5%
2:00 PM	GB Inflation Rate MoM FEB		-0.1%	0.6%
6:00 PM	US MBA 30-Year Mortgage Rate MAR/21		6.72%	-
7:30 PM	US Durable Goods Orders MoM FEB		3.1%	-1.2%
7:30 PM	US Durable Goods Orders Ex Transp MoM FEB		0%	0.2%
9:30 PM	US EIA Crude Oil Stocks Change MAR/21		1.745M	-
9:30 PM	US EIA Gasoline Stocks Change MAR/21		-0.527M	-

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
24-Mar-25	9:00	MERK	RUPSLB	Kantor Perseroan, Jl. TB Simatupang No. 8, Pasar Rebo
	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Jl. Yos Sudarso Kav. 33, Sunter Jaya
	13:00	MMIX	RUPSLB	Melalui Zoom/Tautan: https://us06web.zoom.us/j/87402666960
	14:00	BBRI	RUPST	Menara BRILiaN, Jl. Gatot Subroto No. 177A
	14:00	CNMA	RUPST	Jakarta, Melalui Sistem KSEI (eASY.KSEI)
	14:00	MANG	RUPSLB	Arosa Hotel Jakarta, Jl. RC. Veteran Raya No. 3
25-Mar-25	9:00	EXCL	RUPST	JW Marriott, Jl. DR Ide Anak Agung Gde Agung Kav. E.1.2 NO. 1&2
	9:00	FREN	RUPST	Kantor Perseroan, Ruang Auditorium Lt. 3, Jl. H. Agus Salim No. 45
	9:00	WOMF	RUPST & RUPSLB	Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	10:00	ADMF	RUPST	Akan disampaikan pada saat Pemanggilan RUPS
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
	14:00	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jenderal Sudirman Kav. 18-20
	14:00	NOBU	RUPSLB	Hotel Aryaduta Lippo Village 401 Boulevard Jend. Sudirman 1300
26-Mar-25	10:00	BBNI	RUPST	Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7
	10:00	PALM	RUPSLB	Melalui Sistem KSEI (eASY.KSEI)
	10:00	SDRA	PublicExpose TH	Treasury Tower Lt. 27 SCBD Lot. 28, Jl. Jend. Sudirman No. 52-53
	13:30	CCSI	RUPST & RUPSLB	Gedung Jakarta Design Center Lt. 6, Jl. Gatot Subroto No. 53
	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
	14:00	HAIS	RUPST & RUPSLB	Emerald Room Lt. 3 Sheraton Grand Jakarta, Jl. Sultan Iskandar
27-Mar-25	9:30	MEGA	RUPST	Auditorium Menara Bank Mega Lt. 3, Jl. Kapten Tendean 12-14A
	10:00	SICO	RUPST	Gedung Kartika 2 - Startspace Lt. 2, Jl. Tanah Abang II No. 74

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
NISP	Cash Dividend	08 Apr 25	09 Apr 25	10 Apr 25	17 Apr 25	106	8.03%
BDMN	Cash Dividend	09 Apr 25	10 Apr 25	11 Apr 25	24 Apr 25	113.85	4.80%
EXCL	Cash Dividend	11 Apr 25	14 Apr 25	15 Apr 25	24 Apr 25	85.7	3.84%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
FORE	160 - 202	19 Mar 25 - 21 Mar 25	09 Apr 25	11 Apr 25	-
MDLA	180 - 230	11 Mar 25 - 17 Mar 25	11 Apr 25	15 Apr 25	-



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id | 021 5010 5800



Sukarno Alatas

Equity Research Analyst
sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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