



JCI Range Today

6,370 – 6,425 (Support), 6,585 – 6,700 (Resistance)



Jakarta Composite Index It seems that has confirmed a DOUBLE BOTTOM pattern after breaking the important neckline at 6,425 yesterday. The closing position is also safely above the MA20, making the range of 6,425 – 6,470 the nearest support level for today. Based on this bullish reversal pattern, the projected target is at the level of 6,850, which could be achieved after successfully surpassing the crucial resistance at the MA50, between the levels of 6,700 – 6,725. Both target areas should be set for the second-quarter timeframe. **ADVISE: SELL ON STRENGTH or HOLD, WAIT & SEE.**

Stock Pick Today:



ISAT



JPFA



MDKA



TINS



ISAT

Indosat Tbk.



(ISAT). The price has returned and is testing the minor trendline resistance. The strengthening is supported by a bullish stochastic indicator, the MACD line/histogram moving bullish/positive, and increased volume.

ADVICE: Accumulate buy and buy on weakness at the support area if it moves negatively.

Entry Buy : 1,460 – 1,510
Target Price : 1,605 – 1,630
Support : 1,415 – 1,460
Cut loss : 1,405



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). The price has formed a swing low and is testing the minor trendline resistance. The strengthening is supported by the MACD histogram moving positively and increased volume.

ADVICE: Trading buy or buy on weakness if it drops first, as there is still a gap area below.

Entry Buy : 1,920 – 2,010
Target Price : 2,110 – 2,230
Support : 1,895 – 1,920
Cut loss : 1,885



MDKA

Merdeka Copper Gold Tbk.



(MDKA). The price has formed a swing low and there is potential to test resistance. The strengthening is supported by a stochastic golden cross, the MACD line/histogram moving into a golden cross/positive, and increased volume.

ADVICE: Trading buy or buy on a break at level 1,475.

Entry Buy : 1,400 – 1,450

Target Price : 1,530 – 1,580

Support : 1,375 – 1,400

Cut loss : 1,365



TINS

Timah Tbk.



(TINS). The price has formed a swing low after touching a strong support level. The strengthening is supported by a bullish stochastic indicator, the MACD line/histogram moving into a golden cross/positive, and increased volume.

ADVICE: Trading buy or accumulate buy.

Entry Buy : 920 – 965
Target Price : 1,035 – 1,070
Support : 880 – 920
Cut loss : 870



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	6,400	6,300	6,225	6,475	6,575	6,125
ACES	Positive	Oversold	Negative	Spec. Buy	515	505	494	525	535	486
ADMR	Negative	Trading	Positive	Hold	905	880	865	920	945	850
ADRO	Positive	Oversold	Positive	Buy	1,800	1,750	1,700	1,850	1,900	1,675
AKRA	Negative	Trading	Negative	Sell	1,125	1,095	1,075	1,145	1,175	1,060
AMMN	Positive	Oversold	Negative	Spec. Buy	5,250	5,125	5,050	5,325	5,450	4,970
AMRT	Positive	Oversold	Negative	Spec. Buy	1,955	1,865	1,795	2,025	2,115	1,765
ANTM	Positive	Trading	Negative	Hold	1,635	1,615	1,590	1,660	1,680	1,565
ARTO	Positive	Oversold	Negative	Spec. Buy	1,540	1,470	1,440	1,570	1,640	1,415
ASII	Negative	Trading	Positive	Hold	4,740	4,640	4,560	4,820	4,920	4,490
BBCA	Positive	Trading	Negative	Hold	8,450	8,225	8,075	8,600	8,825	7,950
BBNI	Positive	Trading	Negative	Hold	4,135	3,990	3,855	4,270	4,415	3,795
BBRI	Negative	Trading	Positive	Hold	3,940	3,855	3,780	4,015	4,100	3,720
BBTN	Negative	Trading	Positive	Hold	870	835	805	900	935	795
BMRI	Negative	Trading	Positive	Hold	5,050	4,945	4,815	5,200	5,300	4,740
BRIS	Positive	Trading	Negative	Hold	2,390	2,330	2,260	2,460	2,520	2,225
BRPT	Negative	Oversold	Negative	Spec. Buy	670	650	635	685	705	625
CPIN	Positive	Trading	Positive	Spec. Buy	4,440	4,365	4,290	4,515	4,590	4,225
CTRA	Positive	Trading	Negative	Hold	765	755	740	780	790	730
ESSA	Negative	Oversold	Positive	Spec. Buy	570	555	545	580	595	535
EXCL	Positive	Trading	Negative	Hold	2,245	2,195	2,165	2,275	2,325	2,130
GOTO	Positive	Trading	Negative	Hold	82	79	77	84	87	75
ICBP	Positive	Trading	Negative	Hold	10,475	10,375	10,200	10,650	10,750	10,050
INCO	Positive	Oversold	Negative	Spec. Buy	2,255	2,165	2,085	2,335	2,425	2,050
INDF	Positive	Trading	Negative	Hold	6,875	6,750	6,625	7,000	7,125	6,525
INKP	Negative	Oversold	Positive	Spec. Buy	4,865	4,785	4,755	4,895	4,975	4,680
ISAT	Positive	Trading	Positive	Spec. Buy	1,495	1,445	1,415	1,525	1,575	1,390
ITMG	Positive	Trading	Positive	Spec. Buy	22,750	22,425	22,150	23,025	23,350	21,800
JPFA	Negative	Trading	Negative	Sell	2,000	1,925	1,875	2,050	2,125	1,850
JSMR	Negative	Trading	Positive	Hold	4,035	3,865	3,745	4,155	4,325	3,685
KLBF	Negative	Trading	Positive	Hold	1,110	1,100	1,080	1,130	1,140	1,065
MAPA	Positive	Oversold	Negative	Spec. Buy	680	655	640	695	720	630
MAPI	Positive	Trading	Negative	Hold	1,325	1,280	1,240	1,365	1,410	1,220
MBMA	Positive	Trading	Positive	Spec. Buy	297	287	279	305	315	274
MDKA	Positive	Trading	Positive	Spec. Buy	1,425	1,390	1,335	1,480	1,515	1,315
MEDC	Negative	Trading	Positive	Hold	1,015	990	965	1,040	1,065	950
PGAS	Negative	Trading	Positive	Hold	1,535	1,490	1,460	1,565	1,610	1,440
PGEO	Negative	Trading	Positive	Hold	800	770	740	830	860	725
PTBA	Positive	Trading	Positive	Spec. Buy	2,495	2,445	2,415	2,525	2,575	2,375
SIDO	Negative	Trading	Positive	Hold	560	555	550	565	570	540
SMGR	Negative	Overbought	Positive	Sell	2,645	2,500	2,365	2,780	2,925	2,330
SMRA	Positive	Trading	Positive	Spec. Buy	389	378	371	396	407	365
TLKM	Positive	Trading	Positive	Spec. Buy	2,405	2,345	2,295	2,455	2,515	2,260
TOWR	Positive	Trading	Positive	Spec. Buy	520	505	495	530	545	488
UNTR	Negative	Trading	Positive	Hold	23,250	22,875	22,500	23,625	24,000	22,150
UNVR	Positive	Trading	Positive	Spec. Buy	1,250	1,220	1,210	1,260	1,290	1,190



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