



## JCI Range Today

**6,425 – 6,350 (Support), 6,570 – 6,700 (Resistance)**



**Jakarta Composite Index.** Due to market turbulence, the bullish reversal pattern of the DOUBLE BOTTOM that had appeared on JCI before the long Eid holiday is at risk of falling apart if the important Support Neckline at 6,425 – 6,350 is breached. JCI is expected to adjust with the tsunami wave that has hit regional markets, forcing investors/traders to prepare for consolidation towards 6,150, or even 6,000 – 5,950 again.

**ADVISE:** *WAIT & SEE.*

## Stock Pick Today:



**ANTM**



**ASII**



**EMTK**



**EXCL**



## ANTM

Aneka Tambang Tbk.



**(ANTM).** The price tends to move sideways with an uptrend bias in the minor trend and the potential to test resistance. The strength is supported by a stochastic golden cross indicator.

**ADVICE:** Trading buy or buy on weakness in the support area, as there is still a gap below.

Entry Buy : 1,600 – 1,635  
Target Price : 1,700 – 1,765  
Support : 1,550 – 1,600  
Cut loss : 1,540



## ASII

Astra International Tbk.



**(ASII).** The price is in an uptrend within the minor trend and is currently testing the nearest resistance. The strength is supported by a stochastic golden cross, a golden cross/positive MACD line/histogram, and increasing volume.

**ADVICE:** Buy on weakness if there is a correction, or buy on a break of the 4,960 level.

Entry Buy : 4,790 – 4,920  
Target Price : 5,150 – 5,225  
Support : 4,750 – 4,790  
Cut loss : 4,730



## EMTK

Elang Mahkota Teknologi Tbk.



**(EMTK).** The price closed bullish again and formed a swing low, indicating a buy signal. The strength is supported by a bullish stochastic indicator, a golden cross/positive MACD line/histogram, and a slight increase in volume.

**ADVICE:** Buy on weakness if there is a correction, or trading buy.

Entry Buy : 510 – 545

Target Price : 580 – 615

Support : 498 – 510

Cut loss : 494



## EXCL

XL Axiata Tbk.



**(EXCL).** The price is tending to move sideways with an uptrend bias and the potential to test the nearest resistance. The strength is supported by a stochastic golden cross, a golden cross/positive MACD line/histogram, and a previous increase in volume trend.

**ADVICE:** Trading buy or gradual buy accumulation in the consolidation area if the price has not broken above the 2,290 – 2,300 level.

Entry Buy : 2,230 – 2,280  
Target Price : 2,350 – 2,370  
Support : 2,210 – 2,230  
Cut loss : 2,190



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,475	6,450	6,375	6,525	6,575	6,275
ACES	Positive	Oversold	Negative	Spec. Buy	515	497	481	530	545	474
ADMR	Positive	Trading	Positive	Spec. Buy	900	890	880	910	920	865
ADRO	Negative	Trading	Positive	Hold	1,835	1,825	1,795	1,865	1,875	1,765
AKRA	Negative	Trading	Negative	Sell	1,100	1,085	1,065	1,120	1,135	1,050
AMMN	Positive	Oversold	Negative	Spec. Buy	5,275	5,150	4,990	5,425	5,550	4,915
AMRT	Positive	Oversold	Negative	Spec. Buy	2,015	1,970	1,905	2,080	2,125	1,875
ANTM	Positive	Trading	Positive	Spec. Buy	1,635	1,625	1,595	1,665	1,675	1,570
ARTO	Positive	Oversold	Negative	Spec. Buy	1,500	1,460	1,425	1,535	1,575	1,400
ASII	Negative	Trading	Positive	Hold	4,860	4,795	4,730	4,925	4,990	4,655
BBCA	Positive	Trading	Negative	Hold	8,475	8,375	8,275	8,575	8,675	8,150
BBNI	Positive	Trading	Negative	Hold	4,220	4,160	4,050	4,330	4,390	3,990
BBRI	Negative	Trading	Positive	Hold	4,010	3,965	3,890	4,085	4,130	3,830
BBTN	Negative	Trading	Positive	Hold	885	865	835	915	935	820
BMRI	Negative	Trading	Positive	Hold	5,175	5,075	4,965	5,275	5,375	4,890
BRIS	Negative	Trading	Negative	Sell	2,360	2,315	2,250	2,425	2,470	2,215
BRPT	Negative	Trading	Negative	Sell	695	670	645	720	745	635
CPIN	Positive	Trading	Positive	Spec. Buy	4,405	4,355	4,315	4,445	4,495	4,250
CTRA	Positive	Oversold	Negative	Spec. Buy	755	740	725	770	785	715
ESSA	Positive	Oversold	Positive	Buy	580	565	535	610	625	530
EXCL	Positive	Trading	Positive	Spec. Buy	2,270	2,215	2,180	2,305	2,360	2,145
GOTO	Negative	Trading	Positive	Hold	82	82	80	84	84	79
ICBP	Positive	Oversold	Negative	Spec. Buy	10,275	10,100	9,925	10,450	10,625	9,775
INCO	Positive	Oversold	Negative	Spec. Buy	2,280	2,255	2,220	2,315	2,340	2,185
INDF	Positive	Trading	Negative	Hold	7,025	6,900	6,775	7,150	7,275	6,675
INKP	Positive	Trading	Positive	Spec. Buy	4,910	4,750	4,645	5,025	5,175	4,575
ISAT	Negative	Oversold	Positive	Spec. Buy	1,485	1,450	1,415	1,520	1,555	1,395
ITMG	Positive	Trading	Positive	Spec. Buy	22,925	22,800	22,600	23,125	23,250	22,275
JPFA	Positive	Trading	Negative	Hold	2,020	1,985	1,970	2,035	2,070	1,940
JSMR	Negative	Trading	Positive	Hold	4,020	3,955	3,920	4,055	4,120	3,860
KLBF	Negative	Trading	Positive	Hold	1,115	1,095	1,065	1,145	1,165	1,050
MAPA	Positive	Oversold	Negative	Spec. Buy	655	640	600	695	710	590
MAPI	Negative	Trading	Negative	Sell	1,330	1,265	1,200	1,395	1,460	1,180
MBMA	Positive	Trading	Positive	Spec. Buy	303	287	281	309	325	276
MDKA	Positive	Trading	Positive	Spec. Buy	1,430	1,410	1,390	1,450	1,470	1,370
MEDC	Positive	Trading	Positive	Spec. Buy	1,025	1,020	1,005	1,040	1,045	990
PGAS	Positive	Trading	Positive	Spec. Buy	1,555	1,545	1,530	1,570	1,580	1,510
PGEO	Negative	Trading	Positive	Hold	815	805	795	825	835	780
PTBA	Negative	Trading	Positive	Hold	2,530	2,485	2,470	2,545	2,590	2,430
SIDO	Positive	Trading	Positive	Spec. Buy	560	555	545	570	575	540
SMGR	Negative	Trading	Positive	Hold	2,705	2,615	2,535	2,785	2,875	2,495
SMRA	Positive	Trading	Positive	Spec. Buy	394	385	380	399	408	374
TLKM	Positive	Trading	Positive	Spec. Buy	2,415	2,400	2,375	2,440	2,455	2,340
TOWR	Positive	Oversold	Positive	Buy	515	500	490	525	540	483
UNTR	Negative	Trading	Positive	Hold	23,450	23,175	22,750	23,875	24,150	22,400
UNVR	Positive	Trading	Positive	Spec. Buy	1,255	1,225	1,195	1,285	1,315	1,175



## Kiwoom Research Team



### Liza Camelia Suryanata

Head of Equity Research  
[liza.camelia@kiwoom.co.id](mailto:liza.camelia@kiwoom.co.id) | 021 5010 5800



### Sukarno Alatas

Equity Research Analyst  
[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800



### Abdul Azis Setyo W.

Equity Research Analyst  
[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### Miftahul Khaer

Equity Research Analyst  
[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.