

Jakarta Composite Index


6,421.03
-0.27%

Highest	6,472.54
Lowest	6,410.49
YTD %	(9.31)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,484	0.02	12.2	0.8
JCI	6,421	(0.27)	15.0	1.8
SSE Composite	3,285	0.26	14.7	1.3
TWSE	19,119	(1.42)	16.6	2.1
KLSE	1,497	(0.18)	14.1	1.4
ST - Times	3,763	1.15	11.8	1.2
Sensex	79,180	0.80	22.9	3.6
Hang Seng	21,395	1.61	10.8	1.2
Nikkei 225	34,287	(1.27)	17.2	1.8

Sectors	Latest	Chg%	YTD%
Basic Material	1,116	1.56	(10.84)
Consumer Cyclical	687	(0.21)	(17.72)
Energy	2,409	(0.18)	(10.43)
Financials	1,305	(0.38)	(6.26)
Healthcare	1,260	(0.39)	(13.50)
Industrials	941	0.47	(9.14)
Infrastructure	1,279	(0.85)	(13.52)
Cons. Non-Cyclical	640	(0.49)	(12.23)
Prop. & Real Estate	695	0.26	(8.24)
Technology	7,195	0.58	79.97
Trans. & Logistics	1,141	(0.10)	(12.27)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	63.58	(1.70)	(11.35)
Gold (USD tr.oz)	3,380	1.61	28.80
Nickel (USD/MT) 17 Apr 2025	15,622	(0.39)	1.92
Tin (USD/MT) 17 Apr 2025	30,643	(0.51)	5.36
Copper (USD/lb)	474.55	0.14	17.86
Coal (USD/MT) 17 Apr 2025	95.05	0.85	(24.11)
CPO (MYR/MT)	4,069	(1.17)	(16.29)

Currency	Last	Chg%	YTD%
USD-IDR	16,804	0.13	(4.18)
AUD-IDR	10,796	(0.43)	(7.13)
EUR-IDR	19,374	(1.00)	(13.24)
SGD-IDR	12,896	(0.34)	(8.09)
JPY-IDR	119	(0.80)	(13.51)
GBP-IDR	22,503	(0.54)	(9.99)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.96	0.20	(0.47)
15 Year	7.07	0.01	(0.21)
20 Year	7.04	0.11	(1.19)
30 Year	7.19	(0.01)	1.28

Source: Bloomberg LP

Note: All data taken from sources at 12:18 PM

Market Review (Session 1)

In session 1, JCI closed down -0.27% to the level of 6,421.03.

Market Prediction (Session 2)

JCI: The index closed negative with bearish candle. JCI is expected to become volatile with a tendency to weaken.

- AMMN: The price closed at 6,550 (+1.95%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRIS: The price managed touched our first target at 2,680 (+4.28%) and closed at 2,650 (+3.11%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ICBP: The price closed at 10,450 (-1.42%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JSRM: The price closed at 4,300 (+0.23%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PEFINDO has upgraded the rating of PT. Elnusa Tbk. (ELSA) due to the likelihood of stronger support from PT. Pertamina (Persero), Elnusa's integration with the group's business activities, and its contribution to national oil production. The rating may be further upgraded with strong business performance, while the ratings could be downgraded with increased debt or reduced group support.
- PT. Telkom Indonesia (Persero) Tbk. (TLKM) reported positive financial performance at the end of the year. The positive results were attributed to the growth of the Data, Internet & IT Services business, which increased by 3.5% YoY to reach Rp90.5 trillion in 2024, driven by increased demand for IT services, digital content, and data by customers in Indonesia.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ARTO	1,675	7.03	(31.07)	23.22	1.55
AKRA	1,110	5.71	(0.89)	22.28	0.51
MBMA	298	5.67	(34.93)	32.18	0.84
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ISAT	1,660	(4.32)	(33.06)	53.54	1.17
SMGR	2,380	(2.86)	(27.66)	16.07	1.64
BBTN	920	(2.65)	(19.30)	12.91	1.12
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	78	285.3	11.4	92.91	1.40
ANTM	2,030	197.9	33.1	48.78	0.80
MDKA	1,725	164.4	6.8	42.22	1.96
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ANTM	2,030	401.8	33.1	48.78	0.80
MDKA	1,725	283.6	6.8	42.22	1.96
BBRI	3,590	233.1	(12.0)	544.10	1.50

Economic Calendar

Date	Event	Act	Prev	Frst
Thursday April 17 2025				
12:30 AM	US Fed Chair Powell Speech	-	-	-
6:50 AM	JP Balance of Trade MAR	¥544.1B	¥590.5B	¥300.0B
8:00 AM	KR Interest Rate Decision	2.75%	2.75%	2.75%
1:00 PM	DE PPI YoY MAR	-0.2%	0.7%	0.5%
7:15 PM	EA Deposit Facility Rate	2.25%	2.5%	2.25%
7:15 PM	EA ECB Interest Rate Decision	2.4%	2.65%	2.40%
7:30 PM	US Building Permits Prel MAR	1.482M	1.459M	1.4M
7:30 PM	US Housing Starts MAR	1.324M	1.494M	1.42M
7:30 PM	US Initial Jobless Claims APR/12	215K	224K	227.0K
7:45 PM	EA ECB Press Conference	-	-	-
Monday April 21 2025				
11:00 AM	ID Balance of Trade MAR	\$4.33B	\$3.12B	\$2.5B
11:00 AM	ID Exports YoY MAR	3.16%	13.86%	-2.1%
11:00 AM	ID Imports YoY MAR	5.34%	2.3%	6%
8:15 AM	CN Loan Prime Rate 1Y	3.1%	3.1%	3.1%
8:15 AM	CN Loan Prime Rate 5Y APR	3.6%	3.6%	3.6%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
21-Apr-25	9:00	CBUT	RUPST & RUPSLB	Grand Sahid Jaya Jakarta, Jl. Jendral Sudirman No. 86
	9:00	PTRO	RUPST & RUPSLB	Indy Bintaro Office Park, Jl. Boulevard Bintaro, Sektor VII Kav. B/A6
	10:00	SOSS	RUPST	Gedung Graha Dinamika Lt. 3, Jl. Tanah Abang II No. 49-51/Online
	10:00	SSMS	RUPST & RUPSLB	Hotel Grand Sahid Lt. 2, Jl. Jenderal Sudirman Kav. 86
	14:00	AHAP	RUPST	Melalui Sistem KSEI (eASY.KSEI)
	14:00	CUAN	RUPSLB	Wisma Barito Pacific I, Lantai M, Jl. Let. Jend. S. Parman Kav. 62-63
22-Apr-25	9:00	DRMA	RUPST	PT. Dharma Polimetal Tbk. (DRMA)
	10:00	BTPN	RUPST	Menara SMBC Lt. 27, Jl. Dr. Ide Anak Agung Gde Agung Kav. 5.5-5.6
	10:00	DCII	RUPST	Melalui Sistem KSEI (eASY.KSEI)
	10:00	LIFE	RUPSLB	Sinarmas Land Plaza Thamrin Tower II Lt. 39, Jl. M.H. Thamrin No. 51
	10:30	KEJU	RUPST	Arosa Hotel Jakarta, Jl. RC Veteran No. 3
	14:00	BKSW	RUPST	Kawasan SCBD Jl. Jend. Sudirman Kav. 52- 53
23-Apr-25	9:00	IBST	RUPST	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1
	10:00	HEAL	RUPST	Hermina Tower, Jl. Selangit B-10 Kavling No. 4
	10:00	SKLT	RUPST	Grand Swiss-Bellhotel Darmo, Jl. Bintoro No. 21-25, Surabaya
	11:00	SUPR	RUPST	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1
	14:00	GTSI	RUPSLB	Mangkuluhur City Office Tower One Lt. 26, Jl. Gatot Subroto Kav 1-3
	14:00	TOWR	RUPST & RUPSLB	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
BNLI	Cash Dividend	17-Apr-25	21-Mar-25	22-Mar-25	08-May-25	30	1.33%
ITMG	Cash Dividend	17-Apr-25	21-Mar-25	22-Mar-25	07-May-25	2,245	9.13%
AVIA	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	30-Apr-25	11	2.79%
BBHI	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	30-Apr-25	10.74	1.65%
JPFA	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	29-Apr-25	70	3.48%
LPPF	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	29-Apr-25	300	15.04%
OBAT	Cash Dividend	21-Mar-25	22-Mar-25	23-Mar-25	30-Apr-25	22.37	3.61%
BNII	Cash Dividend	22-Mar-25	23-Mar-25	24-Mar-25	09-May-25	5.86	3.02%
BNGA	Cash Dividend	23-Mar-25	24-Mar-25	25-Mar-25	14-May-25	155.73	8.58%
BJBR	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	16-May-25	85.25	9.69%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

Kiwoom Research Team

**Liza Camelia Suryanata**

Head of Equity Research
liza.camelia@kiwoom.co.id | 021 5010 5800

**Sukarno Alatas**

Equity Research Analyst
sukarno@kiwoom.co.id | 021 5010 5800

**Abdul Azis Setyo W.**

Equity Research Analyst
azis@kiwoom.co.id | 021 5010 5800

**Miftahul Khaer**

Equity Research Analyst
khaer.miftahul@kiwoom.co.id | 021 5010 5800

**HEAD OFFICE**

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.