

## Jakarta Composite Index


**6,616.44**
**+1.20%**

Highest 6,631.20  
 Lowest 6,588.26  
 YTD % (6.55)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,523	1.44	12.1	0.8
JCI	6,616	1.20	15.3	1.8
SSE Composite	3,301	0.04	14.9	1.3
TWSE	19,583	4.21	16.1	2.0
KLSE	1,494	0.54	14.0	1.4
ST - Times	3,834	1.05	12.0	1.2
Sensex	79,843	0.31	23.2	3.6
Hang Seng	22,081	2.41	10.9	1.2
Nikkei 225	34,890	1.92	17.0	1.8

Sectors	Latest	Chg%	YTD%
Basic Material	1,136	(1.59)	(9.24)
Consumer Cyclical	698	0.84	(16.44)
Energy	2,507	1.20	(6.77)
Financials	1,342	1.23	(3.63)
Healthcare	1,284	1.51	(11.84)
Industrials	953	0.84	(8.02)
Infrastructure	1,310	0.42	(11.43)
Cons. Non-Cyclical	649	1.86	(11.07)
Prop. & Real Estate	718	1.95	(5.08)
Technology	7,342	0.11	83.65
Trans. & Logistics	1,156	0.04	(11.12)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	64.25	-0.09	(10.42)
Gold (USD tr.oz)	3,348	(0.98)	27.55
Nickel (USD/MT) 22 Apr 2025	15,682	0.38	2.31
Tin (USD/MT) 22 Apr 2025	31,128	1.58	7.03
Copper (USD/lb)	489.50	0.35	21.57
Coal (USD/MT) 22 Apr 2025	93.90	(1.21)	(25.03)
CPO (MYR/MT)	4,134	0.63	(14.96)

Currency	Last	Chg%	YTD%
USD-IDR	16,872	(0.10)	(4.56)
AUD-IDR	10,796	0.08	(7.12)
EUR-IDR	19,226	0.84	(12.58)
SGD-IDR	12,868	0.29	(7.89)
JPY-IDR	119	0.83	(13.14)
GBP-IDR	22,461	0.48	(9.83)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.96	(0.44)	(0.56)
15 Year	7.06	(0.34)	(0.35)
20 Year	7.04	0.01	(1.14)
30 Year	7.15	(0.24)	0.82

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

### Market Review (Session 1)

In session 1, JCI closed up +1.20% to the level of 6,616.44.

### Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is expected to remain volatile in the range 6,550 – 6,680.

- BBTN: The price breaks our first target at 1,010, highest at 1,020 (+5.70%) and closed at 1,015 (+5.18%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- BFIN: The price closed at 800 (-0.62%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SMRA: The price closed at 410 (+1.49%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TINS: The price closed at 1,045 (-2.34%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

### News

- PT. Bank Permata Tbk. (BNLI) reported a decrease in net profit to IDR 788.97 billion as of March 31, 2025. However, there was an increase in net interest and sharia income and total operating income. Total liabilities and assets also saw an increase.
- PT. DCI Indonesia Tbk. (DCII) is considering a stock split, but no further details have been disclosed. DCII's shares are currently classified as expensive on the IDX.
- PT. Medco Energi Internasional Tbk. (MEDC) plans to buy back 240 million shares, equivalent to 0.95% of the company's capital, with a budget of IDR 408 billion. This is seen as a significant activity for the company.

### LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BBTN	1,015	5.18	(10.96)	14.24	1.13
MAPA	645	4.88	(39.72)	18.39	0.84
KLBF	1,250	4.17	(8.09)	58.59	0.57
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ANTM	2,060	(5.94)	35.08	49.50	0.80
AMMN	6,775	(4.58)	(20.06)	491.31	0.78
MDKA	1,590	(4.50)	(1.55)	38.91	1.97
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	79	1,522.5	12.9	94.10	1.37
BBRI	3,730	240.8	(8.6)	565.32	1.49
ANTM	2,060	187.3	35.1	49.50	0.80
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,730	898.4	(8.6)	565.32	1.49
BMRI	4,830	632.9	(15.3)	450.80	1.25
ANTM	2,060	385.7	35.1	49.50	0.80

### Economic Calendar

Date	Event	Act	Prev	Frst
Tuesday April 22 2025				
4:00 PM	EA Government Budget to GDP 2024	-3.1%	-3.5%	-3.2%
4:00 PM	EA Government Debt to GDP 2024	87.4%	87.3%	87.8%
8:00 PM	US Fed Jefferson Speech	-	-	-
8:30 PM	US Fed Harker Speech	-	-	-
9:00 PM	EA Consumer Confidence Flash APR	-16.7	-14.5	-15.2
Wednesday April 23 2025				
2:20 PM	ID Loan Growth YoY MAR		10.3%	12%
2:30 PM	ID Interest Rate Decision		5.75%	5.75%
2:30 PM	ID Deposit Facility Rate APR		5%	5%
2:30 PM	ID Lending Facility Rate APR		6.5%	6.5%
4:00 AM	KR Consumer Confidence APR	93.8	93.4	91
2:30 PM	DE HCOB Manufacturing PMI Flash APR		48.3	48.1
3:30 PM	GB S&P Global Manufacturing PMI Flash APR		44.9	44.3
3:30 PM	GB S&P Global Services PMI Flash APR		52.5	52
4:00 PM	EA Balance of Trade FEB		€1B	€15.1B
8:45 PM	US S&P Global Composite PMI Flash APR		53.5	51
8:45 PM	US S&P Global Manufacturing PMI Flash APR		50.2	49.5
8:45 PM	US S&P Global Services PMI Flash APR		54.4	52

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
23-Apr-25	9:00	IBST	RUPST	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1
	10:00	HEAL	RUPST	Hermina Tower, Jl. Selangit B-10 Kavling No. 4
	10:00	SKLT	RUPST	Grand Swiss-Bellhotel Darmo, Jl. Bintoro No. 21-25, Surabaya
	11:00	SUPR	RUPST	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1
	14:00	GTSI	RUPSLB	Mangkuluhur City Office Tower One Lt. 26, Jl. Gatot Subroto Kav 1-3
	14:00	TOWR	RUPST & RUPSLB	Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1
24-Apr-25	9:00	GOOD	RUPST	Arosa Hotel Jakarta, Jl. RC Veteran No. 3
	9:00	IKPM	RUPST & RUPSLB	Hotel Santika Kelapa Gading, Jl. Kelapa Nias Raya Blok HF 3
	10:00	ASRM	RUPST	Hotel Borobudur, Jl. Lapangan Banteng Selatan
	10:00	ELPI	RUPST & RUPSLB	DoubleTree by Hilton Surabaya Jl. Tunjungan No. 12
	10:00	TLDN	RUPST	Beltway Office Park, Gedung B Lt. 5, Jl. TB. Simatupang No. 41
	10:00	URBN	RUPSLB	Ambhara Hotel, Jl. Iskandarsyah Raya No. 1
	11:00	FAST	RUPST & RUPSLB	Gedung Gelael, Jl. MT. Haryono Kav. 7
	14:00	JATI	RUPST & RUPSLB	Graha Orange, Jl. Mampang Prpt. Raya Gg. H. Marzuki No. 3
	14:00	MCOR	RUPSLB	Gedung Sahid Sudirman Center Lt. 15, Jl. Jend. Sudirman Kav. 86
	14:00	NICL	RUPST	Hotel Grand Mercure Jakarta Lt. 3, Jl. Hayam Wuruk No. 36-37
25-Apr-25	8:30	UNTR	RUPST	Catur Dharma Hall, Menara Astra Lt. 5, Jl. Jend. Sudirman Kav 5-6
	9:00	TOBA	RUPST	Menara Mandiri Lt. 9, Jl. Jenderal Sudirman Kav. 54-55
	14:00	ABMM	RUPST	Ra Suite Simatupang, Pandawa Ballroom Lt. 2
	14:00	ASJT	RUPST	Gedung Agro Plaza Lt. 9, Jl. HR Rasuna Said Kav. X2 No. 1
	14:00	BALI	RUPST & RUPSLB	Autograph Tower Lt. 77, Jl. MH. Thamrin Nine Complex
	14:00	CASS	RUPST & RUPSLB	Studio SCTV Lt. 8, SCTV Tower, Jl. Asia Afrika Lot. 19
	14:00	DFAM	RUPS Independen	Hotel Dafam, Jl. ImamBonjol No. 188, Semarang
	14:00	PJAA	RUPST & RUPSLB	Candi Bentar, Putri Duyung Ancol, Taman Impian Jaya Ancol
	14:00	WIKA	RUPST	WIKA Tower II Ruang Serbaguna Lt. 17, Jl. D.I. Panjaitan Kav. 10

## DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
BNII	Cash Dividend	22-Mar-25	23-Mar-25	24-Mar-25	09-May-25	5.86	3.02%
BNGA	Cash Dividend	23-Mar-25	24-Mar-25	25-Mar-25	14-May-25	155.73	8.53%
CINT	Cash Dividend	24-Mar-25	25-Mar-25	26-Mar-25	15-May-25	10	5.88%
BJBR	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	16-May-25	85.25	9.42%
ESSA	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	16-May-25	10	1.61%
TRIS	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	21-May-25	7.2	4.39%
BTPS	Cash Dividend	28-Mar-25	29-Mar-25	30-Mar-25	16-May-25	34.5	3.54%
CMRY	Cash Dividend	28-Mar-25	29-Mar-25	30-Mar-25	09-May-25	150	3.63%
SSMS	Cash Dividend	29-Mar-25	30-Mar-25	02-May-25	21-May-25	47,24	2.96%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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