



## Jakarta Composite Index



**6,634.38**

**+1.47%**

Highest	6,642.92
Lowest	6,588.26
Net Foreign ID	(0.25)Tn
YTD %	(6.29)

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	39,607	1.07	(6.90)
S&P 500	USA	5,376	1.67	(8.60)
Nasdaq	USA	16,708	2.50	1.03
EIDO	USA	16.61	1.53	(10.1)

<b>EMEA</b>				
FTSE 100	UK	8,403	0.90	2.82
CAC 40	France	7,482	2.13	1.38
DAX	Germany	21,962	3.14	10.31

<b>Asia Pacific</b>				
KOSPI	Korea	2,526	1.57	5.25
Shanghai	China	3,296	(0.10)	(1.65)
TWSE	Taiwan	19,639	4.50	(14.74)
KLSE	Malaysia	1,501	1.01	(8.59)
ST - Times	Singapore	3,832	0.97	1.18
Sensex	India	80,116	0.65	2.53
Hangseng	Hongkong	22,073	2.37	10.03
Nikkei	Japan	34,869	1.89	(12.60)

Sectors	Last	Chg%	YTD%
Basic Material	1,137	(1.56)	(9.22)
Consumer Cyclical	704	1.70	(15.73)
Energy	2,490	0.52	(7.40)
Financials	1,348	1.71	(3.17)
Healthcare	1,293	2.22	(11.23)
Industrials	957	1.27	(7.62)
Infrastructure	1,315	0.78	(11.11)
Cons. Non-Cyclical	647	1.61	(11.28)
Prop. & Real Estate	722	2.45	(4.62)
Technology	7,331	(0.03)	83.38
Trans. & Logistics	1,162	0.53	(10.69)

Commodities	Prev.	Price	Chg%	YTD%
Oil (USD/bbl)	64.31	62.27	(3.17)	(13.01)
Gold (USD tr.oz)	3,381	3,288	(2.73)	28.02
Nickel (USD/MT)	15,682	15,662	(0.13)	2.18
Tin (USD/MT)	31,128	31,314	0.60	7.67
Copper (USD/lb)	487.80	484.35	(0.71)	7.01
Coal (USD/MT)	93.90	93.70	(0.21)	(25.19)
CPO (MYR/MT)	4,108	4,142	0.83	(14.79)

Currency	Last	Chg%	YTD%
USD-IDR	16,865	(0.06)	(4.52)
AUD-IDR	10,818	(0.13)	(7.32)
EUR-IDR	19,256	0.68	(12.71)
SGD-IDR	12,866	0.30	(7.87)
JPY-IDR	119	0.77	(13.19)
GBP-IDR	22,473	0.43	(9.88)

Source: Bloomberg LP

## Market Overview

### WHEN TRUMP BLINKS, WALL STREET WINKS

#### ♣ US MARKET:

US stock indexes closed higher in Wednesday's session (04/23/25), although they lost some momentum from their intraday highs, after markets digested further remarks from US Treasury Secretary Scott Bessent regarding the US-China trade war dynamics. As a result, Wall Street broadly strengthened with Dow Jones Industrial Average rising 450 points (+1.2%) to 39,606.57, S&P 500 jumping 1.6%, and Nasdaq Composite surging 2.5%. The rally was initially sparked by signals that US President DONALD TRUMP is open to easing trade tensions. Trump stated tariffs on China would be reduced "substantially" but not to zero. However, Bessent later clarified that there was no unilateral offer to reduce the 145% tariff on China, as reported by the Wall Street Journal. This suggests the White House is waiting for a first move from Beijing. FOX Business sources citing several CEOs closely tied to the Chinese government noted that President XI JIN PING is unlikely to easily submit to a truce offer from the US side. This implies that the trade deadlock may persist for a longer period. The technology and consumer discretionary sectors led gains among the 11 main S&P 500 sectors, while consumer staples and energy lagged behind.

#### ♣ MARKET SENTIMENT:

Positive sentiment was further supported by Trump stepping back from the threat to fire Fed Chair Jerome Powell, easing market concerns over monetary policy stability. However, the winding rhetoric on trade—from the promise of "substantial but not zero" tariff cuts to Bessent's clarification—keeps markets cautious.

- **ECONOMIC INDICATORS:** US March New Home Sales data came in stronger than expected, according to the Commerce Department, helping to ease broader economic concerns and providing additional reason for markets to rally, at least temporarily. Additionally, their S&P GLOBAL Composite PMI is expected to remain in expansionary territory thanks to strong US manufacturing, which is helping offset a slowdown in services. Today, market players will focus on March Durable Goods Orders, weekly Initial Jobless Claims, and March Existing Home Sales.

- **EARNINGS SEASON:** Tesla (TSLA) rose 6% after reporting better-than-expected automotive segment earnings despite pessimistic projections. Elon Musk also announced he would scale back his involvement in the Department of Government Efficiency project next month to focus more on his EV business. Intel (INTC) gained over 5%, following reports the company will cut over 20% of its workforce for efficiency. Boeing (BA) jumped 6.1% after posting a smaller-than-expected quarterly loss and its first quarterly revenue growth since 2023.

#### ♣ FIXED INCOME & CURRENCY:

**US TREASURY YIELDS initially declined during early** trading hours due to concerns over Trump's policy direction, but later lost momentum amid mixed economic data. Kenneth Griffin, CEO of Citadel, warned that Trump's trade maneuvers could jeopardize credit perception of US government bonds. US Treasury 10-year yield last stood at 4.385%, slightly lower than Tuesday, while the 30-year yield dropped about 5 bps to 4.83%.

- The US DOLLAR strengthened significantly against major currencies: USD/JPY\* rose 1.27% to 143.435, USD/CHF\* appreciated 1.32% to 0.8298. On the other hand, EUR/USD fell 0.86% to \$1.132, after touching \$1.15 earlier this week (the highest in 3.5 years).

#### ♣ EUROPE & ASIA MARKETS:

Global indexes rose in line with Wall Street's euphoria, with the MSCI World Index\*\* up 1.50% to 808.21, and the STOXX 600 (Europe)\*\* closing 1.78% higher. For April PMI data, GERMANY is expected to see its Composite PMI slipping into contraction territory, while the EUROZONE strives to stay in expansion territory (above 50). The UK PMI clearly fell into contraction in both manufacturing and services sectors.

- ASIA markets are expected to follow the rally, while closely watching the fluctuating trade policy direction from Washington. Japan's April PMI is projected to be mixed, with manufacturing still below 50, but services strengthening further.
- Neighboring South Korea this morning released an advance estimate for Q1 GDP, which showed the economy plunging into recession with growth falling -0.1% YoY and 0.2% QoQ.

#### ♣ COMMODITY:

**GOLD prices** slid significantly after hitting a record high: Spot Gold fell 3% to \$3,281.6/oz following Trump's remarks, which revived investor appetite for risk assets like stocks. **OIL prices** fell around 2% on reports that OPEC+ plans to accelerate oil production increases next month. US WTI fell \$1.40 / -2.2% to \$62.27/barrel; while BRENT dropped \$1.32 / -1.96% to \$66.12/barrel.

#### ♣ INDONESIA:

Amid IMF projections of Indonesia's economic growth at 4.7% in 2025—higher than China (4%) but below Vietnam (5.2%)—domestic financial markets are showing signs of optimism. Despite the IMF's warning on global slowdown risks from escalating trade wars and rising tariffs, investors are actively buying stocks and Government Bonds (SUN). SUN yields across various tenors fell sharply, reflecting high demand. In the latest SUN auction, bids rose significantly by 25.4% to IDR 77.47 trillion, indicating strong investor interest in government bonds, especially the mid-tenor series FR0104.

- **At the Bank Indonesia Board of Governors Meeting (RDG)** held on April 22–23, 2025, BI decided to keep its benchmark interest rate (BI Rate) at 5.75%. BI Governor Perry Warjiyo stated that the decision aligns with efforts to keep inflation forecasts for 2025 and 2026 within the 2.5±1% target, support national economic growth, and maintain rupiah stability amid rising global uncertainty. The RUPIAH exchange rate held at 16,860/USD.

- **In the equity market,** JCI surged sharply by 96.11 pts / +1.47% to 6634.38, although foreign net selling still overshadowed the session with IDR 247.3 billion (all market). With JCI firmly soaring above the crucial MA50 Resistance, the 6,540 level has become the nearest Support today (in case of a pullback). **KIWOOM RESEARCH** assesses the next Resistance / TARGET for IHSG to be at the 6,707 level. A gradual buying strategy remains advisable.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.40	2.50
Euro Area	2.40	2.20	1.20
United Kingdom	4.50	2.60	1.50
Japan	0.50	3.60	1.10
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.96	(0.44)	(0.56)
Inflation MoM	1.65		
7Days RR	5.75		
GDP Growth YoY (%)	5.02		
Foreign Reserve (Bn)	157		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.96	(0.44)	(0.56)
15 Year	7.06	(0.33)	(0.34)
20 Year	7.04	0.01	(1.14)
30 Year	7.15	(0.27)	0.79

Source: Bloomberg LP

## Macro Economic News

- Bank Indonesia kept its benchmark interest rate unchanged at 5.75% during its April 2025 meeting, in line with market expectations. The decision reflects the central bank's ongoing commitment to maintaining price stability within its inflation target range of 2.5%  $\pm$  1% for both 2025 and 2026, while also safeguarding the Rupiah's stability amid heightened global uncertainty and supporting domestic economic growth.
- The HCOB Germany Manufacturing PMI fell to 48 in April 2025 from 48.3 in March, compared to the expected 47.6, according to preliminary estimates.
- The S&P Global Flash UK Manufacturing PMI fell to 44 in April 2025 from 44.9 in March, matching market expectations. Production and new orders rose for the second consecutive month.

## Economic Calendar

Date	Event	Act	Prev	Frst
Wednesday April 23 2025				
2:20 PM	ID Loan Growth YoY MAR	9.16%	10.3%	12%
2:30 PM	ID Interest Rate Decision	5.75%	5.75%	5.75%
2:30 PM	ID Deposit Facility Rate APR	5%	5%	5%
2:30 PM	ID Lending Facility Rate APR	6.5%	6.5%	6.5%
4:00 AM	KR Consumer Confidence APR	93.8	93.4	91
2:30 PM	DE HCOB Manufacturing PMI Flash APR	48	48.3	48.1
3:30 PM	GB S&P Global Manufacturing PMI Flash APR	44	44.9	44.3
3:30 PM	GB S&P Global Services PMI Flash APR	48.9	52.5	52
4:00 PM	EA Balance of Trade FEB	€24B	€0.8B	€15.1B
8:45 PM	US S&P Global Composite PMI Flash APR	51.2	53.5	51
8:45 PM	US S&P Global Manufacturing PMI Flash APR	50.7	50.2	49.5
8:45 PM	US S&P Global Services PMI Flash APR	51.4	54.4	52
Thursday April 24 2025				
4:00 AM	KR Business Confidence APR	68	68	60
6:00 AM	KR GDP Growth Rate QoQ Adv Q1	-0.2%	0.1%	0.2%
6:00 AM	KR GDP Growth Rate YoY Adv Q1	-0.1%	1.2%	0.3%
3:00 PM	DE Ifo Business Climate APR		86.7	85.5
5:00 PM	GB CBI Business Optimism Index Q2		-47	-40
5:00 PM	GB CBI Industrial Trends Orders APR		-29	-30
7:30 PM	US Durable Goods Orders MoM MAR		0.9%	1.7%
7:30 PM	US Chicago Fed National Activity Index MAR		0.18	0.11
7:30 PM	US Initial Jobless Claims APR/19		215K	218.0K
9:00 PM	US Existing Home Sales MAR		4.26M	4.18M

Source: Trading Economics



## Corporate News



**PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI)** has paid cash dividends of IDR31.40 trillion (IDR208.40 per share) to shareholders, demonstrating its commitment to creating value. The remaining dividends will be distributed proportionally to all public shareholders.



**PT. Medikaloka Hermina Tbk. (HEAL)** has announced a cash dividend of Rp 161 billion or Rp 10.5 per share, which is a 23.53% increase compared to last year. The company's performance in 2024 showed significant growth both in operations and financials.



**PT. Hartadinata Abadi Tbk. (HRTA)** aims for revenue growth of up to 60% by 2025, driven by the recent surge in gold prices. It plans to increase production and import raw materials to meet the high demand for gold bars.



**PT. Nanotech Indonesia Global Tbk. (NANO)** has announced that PT. Softbank Ventura Indonesia (SVI) has increased its share ownership, purchasing 20 million shares at Rp 26 per share for long-term investment purposes. SVI now holds 8.28% of NANO shares.



**PT. Petrosea Tbk. (PTRO)** held a General Meeting of Shareholders and approved the distribution of dividends amounting to USD10,000,000. The dividend will be paid on May 2, 2025, based on the Jakarta Interbank Spot Dollar Rate.



Property developer **PT. Summarecon Agung Tbk. (SMRA)** achieved marketing sales of nearly Rp900 billion in Q1 2025, aligning with their set target. The success highlights SMRA's attractive products despite the challenging economic conditions.



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
AMMN	6,825	(19.5)	5.7	41.4	20.4	6.3	13.1	0.83	8,875
ANTM	2,070	35.7	1.6	13.6	11.1	8.3	11.7	0.00	2,230
BRPT	775	(15.8)	2.5	76.8	8.0	0.5	3.3	1.11	3,500
ESSA	630	(22.2)	1.5	14.2	5.0	6.5	11.4	0.17	1,076
INCO	2,450	(32.3)	0.6	26.4	6.6	1.9	2.2	0.00	4,029
INKP	5,075	(25.4)	0.3	3.9	1.9	3.9	6.8	0.72	11,560
MBMA	312	(31.9)	1.3	89.3	11.9	0.7	1.5	0.29	566
MDKA	1,570	(2.8)	2.5	-	6.6	(1.1)	(6.0)	0.59	2,202
SMGR	2,550	(22.5)	0.4	23.9	3.1	0.9	1.7	0.18	2,880
<b>Avg.</b>			<b>1.8</b>	<b>36.2</b>	<b>8.3</b>	<b>3.1</b>	<b>5.1</b>	<b>0.43</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	505	(36.1)	1.3	9.7	5.2	11.2	14.1	0.14	708
MAPA	625	(41.6)	2.6	13.1	5.3	11.5	21.4	0.37	1,094
MAPI	1,355	(3.9)	1.9	12.7	3.5	6.2	16.3	0.54	1,802
<b>Avg.</b>			<b>1.9</b>	<b>11.8</b>	<b>4.7</b>	<b>9.6</b>	<b>17.3</b>	<b>0.35</b>	
<b>ENERGY</b>									
ADMR	955	(20.4)	1.6	5.3	4.0	23.2	36.6	0.20	1,403
ADRO	1,850	(23.9)	0.7	7.4	3.4	16.1	23.6	0.11	2,745
AKRA	1,135	1.3	1.9	10.1	7.4	7.0	19.5	0.36	1,540
ITMG	22,300	(16.5)	0.8	4.0	2.7	16.3	20.1	0.04	26,986
MEDC	1,095	(0.5)	0.8	4.4	1.3	4.8	18.6	1.52	1,636
PGAS	1,715	7.9	0.9	7.3	2.6	5.2	12.3	0.35	1,735
PTBA	2,780	1.1	1.4	6.3	4.4	12.7	23.2	0.10	2,713
<b>Avg.</b>			<b>1.2</b>	<b>6.4</b>	<b>3.7</b>	<b>12.2</b>	<b>22.0</b>	<b>0.38</b>	
<b>INFRASTRUCTURE</b>									
EXCL	2,110	(6.2)	1.1	15.2	1.5	2.1	6.9	1.76	2,864
ISAT	1,735	(30.0)	1.7	11.4	2.1	4.3	15.3	1.50	2,666
JSMR	4,300	(0.7)	0.9	6.9	2.6	3.4	14.6	1.04	5,630
PGEO	865	(7.5)	1.1	13.1	6.6	5.4	8.1	0.37	1,236
TLKM	2,630	(3.0)	1.8	11.0	3.5	8.1	17.0	0.47	3,354
TOWR	550	(16.0)	1.4	8.2	2.8	4.6	18.8	2.73	855
<b>Avg.</b>			<b>1.3</b>	<b>11.0</b>	<b>3.2</b>	<b>4.6</b>	<b>13.5</b>	<b>1.31</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	4,820	(1.6)	0.9	5.7	3.4	7.4	16.5	0.37	5,796
UNTR	23,050	(13.9)	0.9	4.3	2.2	12.1	22.7	0.21	30,273
<b>Avg.</b>			<b>0.9</b>	<b>5.0</b>	<b>2.8</b>	<b>9.8</b>	<b>19.6</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
KLBF	1,280	(5.9)	2.6	18.2	12.2	11.5	14.7	0.02	1,660
SIDO	560	(5.1)	4.8	14.3	10.6	29.9	34.1	0.00	673
<b>Avg.</b>			<b>3.7</b>	<b>16.3</b>	<b>11.4</b>	<b>20.7</b>	<b>24.4</b>	<b>0.01</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	830	(12.2)	0.4	4.0	3.3	6.1	11.3	0.31	1,267
CTRA	855	(12.8)	0.7	7.5	4.5	4.7	10.1	0.32	1,361
PWON	368	(7.5)	0.9	8.5	5.6	6.1	10.4	0.26	560
SMRA	412	(15.9)	0.6	5.0	2.0	4.2	13.2	0.76	641
<b>Avg.</b>			<b>0.7</b>	<b>6.2</b>	<b>3.8</b>	<b>5.3</b>	<b>11.3</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
GOTO	80	14.3	2.6	-	-	(10.6)	(14.5)	0.16	50
<b>Avg.</b>			<b>2.6</b>	<b>-</b>	<b>-</b>	<b>(10.6)</b>	<b>(14.5)</b>	<b>0.16</b>	
<b>CONS. NON-CYCLICAL</b>									
AMRT	2,000	(29.8)	5.1	26.4	9.8	8.6	20.4	0.11	2,956
CPIN	4,190	(12.0)	2.3	18.5	-	8.9	13.0	0.28	5,738
HMSP	570	(10.2)	2.3	10.0	7.5	12.1	22.8	0.01	865
ICBP	10,700	(5.9)	2.8	17.6	6.9	5.8	16.5	0.68	14,248
INDF	7,350	(4.5)	1.0	7.5	2.4	4.5	13.9	0.65	9,086
JPFA	1,720	(11.3)	1.3	6.6	3.2	8.8	21.0	0.65	2,453
UNVR	1,425	(24.4)	25.3	16.1	-	20.6	121.8	0.92	1,377
<b>Avg.</b>			<b>5.7</b>	<b>14.7</b>	<b>6.0</b>	<b>9.9</b>	<b>32.8</b>	<b>0.47</b>	
<b>FINANCIAL</b>									
ARTO	1,860	3.0	3.0	200.3	94.1	0.2	6.1	0.05	2,569
BBCA	8,725	4.1	4.1	19.2	82.0	1.8	6.2	0.03	11,287
BBNI	4,150	1.0	1.0	7.2	98.0	2.0	3.8	0.65	5,550
BBRI	3,760	1.8	1.8	9.4	102.1	2.8	6.7	0.62	4,852
BBTN	1,010	0.4	0.4	4.7	93.8	3.2	3.0	1.50	1,318
BMRI	4,900	1.6	1.6	8.2	100.0	1.1	4.3	0.99	6,606
BRIS	2,790	2.9	2.9	18.4	83.9	-	4.5	0.60	3,515
<b>Avg.</b>			<b>2.1</b>	<b>38.2</b>	<b>93.4</b>	<b>1.8</b>	<b>4.9</b>	<b>0.63</b>	

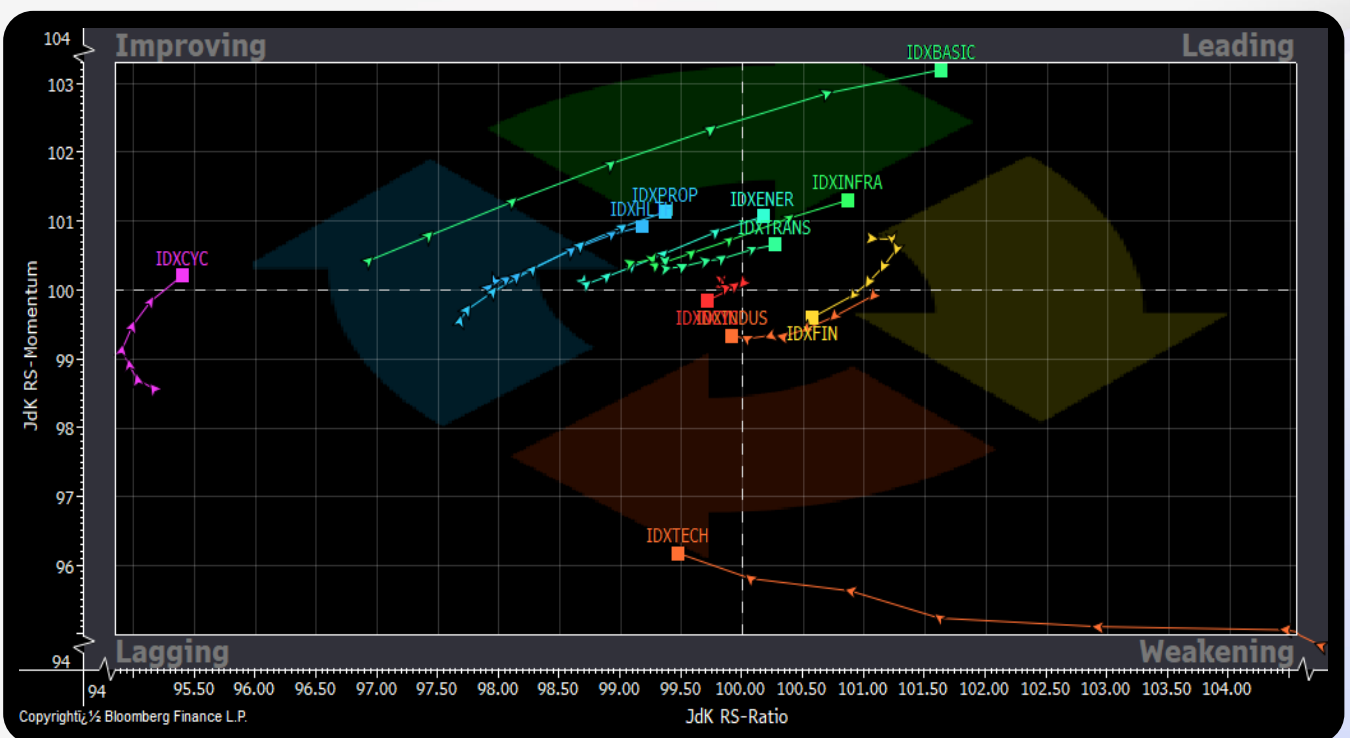
Source: Bloomberg LP



### Jakarta Composite Index (SEAG)



### Sector Rotation (Daily) (RRG)







## RUPS

Date	Time	Company	Event	Place
24-Apr-25	9:00	GOOD	RUPST	Arosa Hotel Jakarta, Jl. RC Veteran No. 3
	9:00	IKPM	RUPST & RUPSLB	Hotel Santika Kelapa Gading, Jl. Kelapa Nias Raya Blok HF 3
	10:00	ASRM	RUPST	Hotel Borobudur, Jl. Lapangan Banteng Selatan
	10:00	ELPI	RUPST & RUPSLB	DoubleTree by Hilton Surabaya Jl. Tunjungan No. 12
	10:00	TLDN	RUPST	Beltway Office Park, Gedung B Lt. 5, Jl. TB. Simatupang No. 41
	10:00	URBN	RUPSLB	Ambhara Hotel, Jl. Iskandarsyah Raya No. 1
	14:00	MCOR	RUPSLB	Gedung Sahid Sudirman Center Lt. 15, Jl. Jend. Sudirman Kav. 86
	14:00	NICL	RUPST	Hotel Grand Mercure Jakarta Lt. 3, Jl. Hayam Wuruk No. 36-37
25-Apr-25	8:30	UNTR	RUPST	Catur Dharma Hall, Menara Astra Lt. 5, Jl. Jend. Sudirman Kav 5-6
	9:00	TOBA	RUPST	Menara Mandiri Lt. 9, Jl. Jenderal Sudirman Kav. 54-55
	14:00	ABMM	RUPST	Ra Suite Simatupang, Pandawa Ballroom Lt. 2
	14:00	ASJT	RUPST	Gedung Agro Plaza Lt. 9, Jl. HR Rasuna Said Kav. X2 No. 1
	14:00	BALI	RUPST & RUPSLB	Autograph Tower Lt. 77, Jl. MH. Thamrin Nine Complex
	14:00	CASS	RUPST & RUPSLB	Studio SCTV Lt. 8, SCTV Tower, Jl. Asia Afrika Lot. 19
	14:00	DFAM	RUPS Independen	Hotel Dafam, Jl. ImamBonjol No. 188, Semarang
	14:00	PJAA	RUPST & RUPSLB	Candi Bentar, Putri Duyung Ancol, Taman Impian Jaya Ancol
	14:00	WIKA	RUPST	WIKA Tower II Ruang Serbaguna Lt. 17, Jl. D.I. Panjaitan Kav. 10

## DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BNGA	Cash Dividend	23-Mar-25	24-Mar-25	25-Mar-25	14-May-25	155.73	8.53%
CINT	Cash Dividend	24-Mar-25	25-Mar-25	26-Mar-25	15-May-25	10	4.55%
BJBR	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	16-May-25	85.25	9.17%
ESSA	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	16-May-25	10	1.59%
TRIS	Cash Dividend	25-Mar-25	28-Mar-25	29-Mar-25	21-May-25	7.2	4.39%
BTPS	Cash Dividend	28-Mar-25	29-Mar-25	30-Mar-25	16-May-25	34.5	3.52%
CMRY	Cash Dividend	28-Mar-25	29-Mar-25	30-Mar-25	09-May-25	150	3.37%
MFIN	Cash Dividend	28-Mar-25	29-Mar-25	30-Mar-25	22-May-25	116	3.38%
SSMS	Cash Dividend	29-Mar-25	30-Mar-25	02-May-25	21-May-25	47.24	2.82%
CUAN	Cash Dividend	29-Mar-25	30-Mar-25	02-May-25	22-May-25	3	0.04%
PTRO	Cash Dividend	29-Mar-25	30-Mar-25	02-May-25	22-May-25	16.71	0.67%
BTPN	Cash Dividend	30-Mar-25	02-May-25	05-May-25	23-May-25	52.85	2.57%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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