

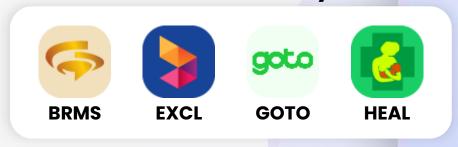
JCI Range Today 6,700 - 6,710 (Support), 6,800 - 6,850 (Resistance)



Jakarta Composite Index. JCI once again formed a Doji candle after more firmly passing through the crucial Resistance level of 6,710. KIWOOM RESEARCH remains fairly optimistic that bullish momentum still exists in the market, supported by sentiment from Q1 earnings reports of banks and other issuers, thus giving JCI the opportunity to move higher toward the Target level (short-term) of 6,800 - 6,850. However, always be prepared for a possible reversal, therefore investors/traders are reminded not to forget to set a TRAILING STOP level, while letting your profit run.

ADVICE: set your TRAILING STOP.

Stock Pick Today:







BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price successfully broke the resistance and has the potential to continue the uptrend. The strengthening is supported by the Stochastic starting a golden cross, the MACD line beginning to flatten and the histogram turning positive, as well as an increase in trading volume.

ADVICE: Trading buy or averaging up.

Entry Buy : 382 – 396

Target Price : 412 - 430

Support : 374 - 382

Cut loss : 370





EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price managed to strengthen and a swing low was formed after touching the support. The strengthening is supported by a bullish Stochastic movement, the MACD line starting to flatten and the histogram turning positive, as well as an increase in trading volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy : 2,060 - 2,130

Target Price : 2,220 - 2,310

Support : 2,000 - 2,060

Cut loss : 1,990







GOTO

GoTo Gojek Tokopedia Tbk.



(GOTO). Price rallied again and is currently testing the nearest resistance. The strengthening is supported by a bullish Stochastic movement, a bullish MACD line and a positive histogram, as well as a significant increase in trading volume trend.

ADVICE: Buy on break of the 86 – 87 level or trading buy.

Entry Buy : 82 – 85

Target Price : 89 - 92

Support : 81 – 82

Cut loss : 79





HEAL

Medikaloka Hermina Tbk.



(HEAL). Price successfully closed breaking the 1,060 level. The strengthening is supported by a bullish Stochastic movement, a bullish MACD line and a positive histogram, as well as a slightly increasing trend in trading volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy : 1,045 - 1,085

Target Price : 1,130 - 1,175

Support : 1,030 - 1,045

Cut loss : 1,020





Forecast - Technical Analysis

Ticker	MA5	RSI Rec	MACD	Recomm,	Pivot	Pivot Support		Resistance		Stop Loss
			Trend		Point	1	2	1	2	Level
JCI	Negative	Overbought	Positive	Sell	6,750	6,725	6,700	6,775	6,775	6,600
ACES	Negative	Trading	Positive	Hold	540	510	493	555	585	485
ADMR	Positive	Trading	Positive	Spec. Buy	955	950	940	965	970	925
ADRO	Negative	Trading	Positive	Hold	1,905	1,895	1,885	1,915	1,925	1,855
AKRA	Negative	Overbought	Positive	Sell	1,220	1,190	1,155	1,255	1,285	1,140
AMMN	Positive	Overbought	Positive	Hold	6,950	6,800	6,675	7,075	7,225	6,575
AMRT	Negative	Trading	Positive	Hold	2,070	2,045	2,020	2,095	2,120	1,985
ANTM	Positive	Overbought	Positive	Hold	2,165	2,145	2,125	2,185	2,205	2,090
ARTO	Negative	Overbought	Positive	Sell	1,935	1,900	1,860	1,975	2,010	1,830
ASII	Negative	Trading	Positive	Hold	4,855	4,800	4,745	4,910	4,965	4,675
BBCA	Negative	Trading	Positive	Hold	8,775	8,700	8,650	8,825	8,900	8,500
BBNI	Negative	Trading	Positive	Hold	4,175	4,125	4,075	4,225	4,275	4,010
BBRI	Negative	Trading	Positive	Hold	3,850	3,830	3,800	3,880	3,900	3,745
BBTN	Negative	Overbought	Positive	Sell	1,085	1,075	1,045	1,115	1,125	1,030
BMRI	Negative	Trading	Positive	Hold	4,925	4,900	4,855	4,970	4,995	4,780
BRIS	Negative	Overbought	Positive	Sell	2,850	2,835	2,820	2,865	2,880	2,775
BRPT	Positive	Trading	Positive	Spec. Buy	760	755	745	770	775	735
CPIN	Negative	Trading	Positive	Hold	4,455	4,425	4,395	4,485	4,515	4,325
CTRA	Negative	Overbought	Positive	Sell	910	900	895	915	925	880
ESSA	Negative	Trading	Positive	Hold	625	615	600	640	650	590
EXCL	Negative	Trading	Negative	Sell	2,115	2,090	2,065	2,140	2,165	2,035
GOTO	Negative	Trading	Positive	Hold	84	82	80	86	88	79
ICBP	Negative	Overbought	Positive	Sell	11,100	10,950	10,725	11,325	11,475	10,575
INCO	Positive	Trading	Positive	Spec. Buy	2,515	2,500	2,485	2,530	2,545	2,450
INDF	Negative	Trading	Positive	Hold	7,475	7,425	7,375	7,525	7,575	7,250
INKP	Negative	Trading	Positive	Hold	5,225	5,150	5,100	5,275	5,350	5,025
ISAT	Negative	Overbought	Positive	Sell	1,915	1,805	1,730	1,990	2,100	1,705
ITMG	Positive	Oversold	Negative	Spec. Buy	22,075	22,000	21,925	22,150	22,225	21,600
JPFA	Negative	Trading	Negative	Sell	1,870	1,835	1,795	1,910	1,945	1,770
JSMR	Positive	Trading	Positive	Spec. Buy	4,425	4,340	4,245	4,520	4,605	4,180
KLBF	Negative	Trading	Positive	Hold	1,270	1,255	1,250	1,275	1,290	1,230
MAPA	Negative	Trading	Positive	Hold	645	635	625	655	665	615
MAPI	Positive	Trading	Positive	Spec. Buy	1,355	1,335	1,320	1,370	1,390	1,300
MBMA	Positive	Trading	Positive	Spec. Buy	326	320	314	332	338	309
MDKA	Positive	Overbought	Positive	Hold	1,705	1,680	1,655	1,730	1,755	1,630
MEDC	Negative	Trading	Positive	Hold	1,070	1,065	1,050	1,085	1,090	1,035
PGAS	Negative	Overbought	Positive	Sell	1,720	1,710	1,695	1,735	1,745	1,670
PGEO	Negative	Overbought	Positive	Sell	930	920	905	945	955	895
PTBA	Negative	Overbought	Positive	Sell	2,795	2,745	2,725	2,815	2,865	2,680
SIDO	Negative	Trading	Positive	Hold	580	570	555	595	605	550
SMGR	Negative	Trading	Positive	Hold	2,595	2,490	2,435	2,650	2,755	2,400
SMRA	Negative	Overbought	Positive	Sell	430	427	424	433	436	417
TLKM	Negative	Trading	Positive	Hold	2,580	2,560	2,540	2,600	2,620	2,500
TOWR	Negative	Overbought	Positive	Sell	585	565	555	595	615	545
UNTR	Positive	Trading	Positive	Spec. Buy	22,825	22,550	22,300	23,075	23,350	21,975
UNVR	Negative	Overbought	Positive	Sell	1,675	1,645	1,620	1,700	1,730	1,595



Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id | 021 5010 5800



Sukarno Alatas Equity Research Analyst sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W. Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28, Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

> Tel : (021) 5010 5800 Fax : (021) 5010 5820 Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.