



KSI Research

KIWOOM
SEKURITAS INDONESIA

Technical Recommendation

Jakarta Composite Index Range Today

6,700 – 6,600

Support

6,800 – 6,840

Resistance

Published on 02 May 2025



Jakarta Composite Index

JCI posted a solid gain of 8.13% throughout this APRIL, closing the trading session on April 30 at 6,766.80 after briefly reaching a High of 6,791.25, despite foreign investors still recording a net outflow (1M) amounting to IDR 17.55 trillion (as of April 30). One positive sentiment that emerged was when RUPIAH exchange rate managed to strengthen below 16,580, even reaching its strongest level at 16,574/USD yesterday. Looking at JCI chart, which is dotted with DOJI candles (approaching the Resistance area) over the past 3 days, inevitably brings up thoughts about the potential for a correction with the “Sell in May & Go Away” scenario, even though this phenomenon is not guaranteed to occur. **KIWOOM RESEARCH** still holds optimism that JCI can continue its upward movement towards 6,800 – 6,840 or even 7,000, as long as the movement remains safely above the MA10 as the nearest Support.

ADVICE: set your *TRAILING STOP*, let your profit run.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price has successfully formed a swing low after a pullback and has the potential to continue the uptrend. Strengthening is supported by the Stochastic beginning a golden cross, bullish MACD line, and positive histogram.

ADVICE: Trading buy or averaging up.

Entry Buy	Target Price	Support	Cut Loss
6,875 – 7,125	7,400 – 7,675	6,775 – 6,875	6,725



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price has successfully broken the trendline resistance and has the potential to continue as well as transition into a medium-term uptrend. Strengthening is supported by bullish Stochastic movement, bullish MACD line and positive histogram, as well as increasing trading volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
2,080 – 2,160	2,250 – 2,350	2,040 – 2,080	2,020



BBCA

Bank Central Asia Tbk.



(BBCA). Price has successfully broken the trendline resistance and has the potential to continue as well as transition into a medium-term uptrend. Strengthening is supported by bullish Stochastic movement, bullish MACD line and positive histogram, as well as increasing trading volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
8,500 – 8,825	9,200 – 9,575	8,300 – 8,500	8,250



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price has rallied again and is testing the nearest resistance. Strengthening is supported by the Stochastic moving into a golden cross again, bullish MACD line and positive histogram, as well as increasing trading volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy

2,550 – 2,640

Target Price

2,750 – 2,860

Support

2,500 – 2,550

Cut Loss

2,480



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,750	6,725	6,700	6,800	6,825	6,600
ACES	Negative	Trading	Positive	Hold	540	535	525	550	555	520
ADMR	Positive	Trading	Positive	Spec. Buy	915	900	885	930	945	870
ADRO	Negative	Trading	Positive	Hold	1,900	1,880	1,855	1,925	1,945	1,830
AKRA	Negative	Overbought	Positive	Sell	1,260	1,230	1,210	1,280	1,310	1,195
AMMN	Negative	Overbought	Positive	Sell	7,100	6,975	6,900	7,175	7,300	6,775
AMRT	Negative	Trading	Positive	Hold	2,130	2,075	2,030	2,175	2,230	1,995
ANTM	Negative	Overbought	Positive	Sell	2,205	2,110	2,065	2,250	2,345	2,035
ARTO	Negative	Trading	Positive	Hold	1,885	1,845	1,795	1,935	1,975	1,770
ASII	Negative	Trading	Positive	Hold	4,805	4,770	4,745	4,830	4,865	4,675
BBCA	Positive	Trading	Positive	Spec. Buy	8,800	8,700	8,550	8,950	9,050	8,425
BBNI	Negative	Trading	Positive	Hold	4,150	4,120	4,050	4,220	4,250	3,990
BBRI	Negative	Trading	Positive	Hold	3,820	3,790	3,740	3,870	3,900	3,685
BBTN	Negative	Overbought	Positive	Sell	1,070	1,050	1,030	1,090	1,110	1,010
BMRI	Negative	Trading	Positive	Hold	4,880	4,840	4,770	4,950	4,990	4,700
BRIS	Negative	Overbought	Positive	Sell	2,850	2,830	2,800	2,880	2,900	2,760
BRPT	Positive	Trading	Positive	Spec. Buy	750	740	730	760	770	720
CPIN	Negative	Overbought	Positive	Sell	4,585	4,440	4,295	4,730	4,875	4,230
CTRA	Negative	Overbought	Positive	Sell	915	900	880	935	950	870
ESSA	Positive	Trading	Positive	Spec. Buy	615	605	600	620	630	590
EXCL	Negative	Trading	Negative	Sell	2,140	2,115	2,090	2,165	2,190	2,055
GOTO	Negative	Trading	Positive	Hold	85	83	81	87	89	80
ICBP	Negative	Overbought	Positive	Sell	11,250	11,150	10,950	11,450	11,550	10,775
INCO	Negative	Trading	Positive	Hold	2,535	2,475	2,435	2,575	2,635	2,395
INDF	Negative	Overbought	Positive	Sell	7,725	7,475	7,150	8,050	8,300	7,050
INKP	Negative	Trading	Positive	Hold	5,225	5,050	4,955	5,325	5,500	4,880
ISAT	Negative	Trading	Positive	Hold	1,860	1,680	1,520	2,020	2,200	1,495
ITMG	Positive	Oversold	Negative	Spec. Buy	22,050	21,975	21,900	22,125	22,200	21,550
JPFA	Negative	Trading	Negative	Sell	1,830	1,810	1,780	1,860	1,880	1,750
JSMR	Negative	Trading	Positive	Hold	4,330	4,265	4,220	4,375	4,440	4,155
KLBF	Negative	Overbought	Positive	Sell	1,320	1,260	1,210	1,370	1,430	1,190
MAPA	Negative	Trading	Positive	Hold	645	635	615	665	675	605
MAPI	Positive	Trading	Positive	Spec. Buy	1,370	1,355	1,335	1,390	1,405	1,315
MBMA	Negative	Trading	Positive	Hold	318	309	302	325	334	297
MDKA	Negative	Trading	Positive	Hold	1,700	1,650	1,605	1,745	1,795	1,580
MEDC	Positive	Trading	Positive	Spec. Buy	1,055	1,045	1,035	1,065	1,075	1,020
PGAS	Negative	Trading	Positive	Hold	1,665	1,630	1,590	1,705	1,740	1,565
PGEO	Negative	Trading	Positive	Hold	925	910	890	945	960	875
PTBA	Positive	Overbought	Positive	Hold	2,795	2,735	2,705	2,825	2,885	2,660
SIDO	Negative	Overbought	Positive	Sell	590	590	575	605	605	570
SMGR	Negative	Trading	Positive	Hold	2,605	2,510	2,445	2,670	2,765	2,410
SMRA	Negative	Overbought	Positive	Sell	430	424	416	438	444	410
TLKM	Positive	Overbought	Positive	Hold	2,620	2,600	2,580	2,640	2,660	2,540
TOWR	Negative	Trading	Positive	Hold	585	570	560	595	610	550
UNTR	Positive	Trading	Positive	Spec. Buy	22,575	22,450	22,250	22,775	22,900	21,925
UNVR	Negative	Overbought	Positive	Sell	1,705	1,655	1,620	1,740	1,790	1,595

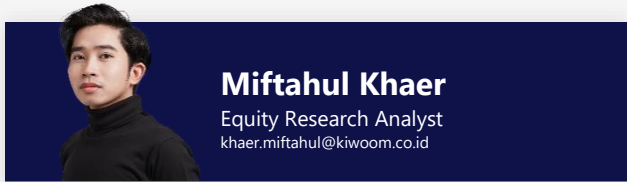
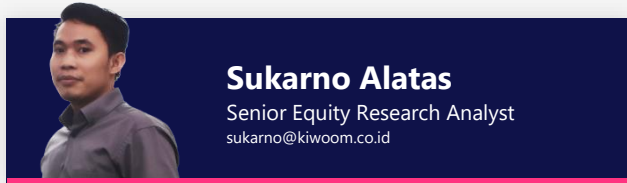


Technical Recommendation

Published on 02 May 2025

KIWOOM
SEKURITAS INDONESIA

Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.