



KSI Research



Technical Recommendation

Jakarta Composite Index Range Today

6,700 – 6,650 Support 6,830 / 6,900 – 7,000 Resistance

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Jakarta Composite Index

Over the past week, JCI managed to rise 2.05% and in the past month even skyrocketed 9.3%. Nevertheless, **KIWOOM RESEARCH** forecasts that the “*Sell In May & Go Away*” mantra still looms this month due to high levels of global uncertainty. JCI's continued rise over the last 5 days toward the 6,900 – 7,000 psychological level—where the latest candle resembles a Hanging Man (potential trend reversal especially near a Resistance area)—reasonably brings about a potential temporary pullback for a breather. If that scenario occurs, investors/traders are advised to closely monitor the nearest Support at MA10 around 6,650 to target a *BUY ON WEAKNESS* opportunity.

ADVICE: Set your *TRAILING STOP*, while letting your profit run.



ANTM

Aneka Tambang Tbk.



(ANTM). Price rallied again after managing to stay above 2,210 with a chance to continue the uptrend. The strengthening is supported by a Stochastic golden cross, bullish MACD line and positive histogram, as well as an increasing volume trend.

ADVICE: Trading buy or averaging up.

Entry Buy	Target Price	Support	Cut Loss
2,210 – 2,290	2,390 – 2,500	2,160 – 2,210	2,140



EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price is testing the nearest resistance and has the potential to break up the 2,230 level. The strengthening is supported by a bullish moving Stochastic, MACD golden cross and positive histogram, along with increasing trading volume.

ADVICE: Buy on break 2,230 or if unable to break, can buy on weakness at the support area.

Entry Buy	Target Price	Support	Cut Loss
2,140 – 2,220	2,320 – 2,400	2,100 – 2,140	2,080



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price rallied again and has the potential to test the nearest resistance. The strengthening is supported by a bullish moving Stochastic, bullish MACD line and positive histogram.

ADVICE: Trading buy or buy on break level 2,610 – 2,620.

Entry Buy	Target Price	Support	Cut Loss
2,500 – 2,590	2,700 – 2,800	2,440 – 2,500	2,420



SCMA

Surya Citra Media Tbk.



(SCMA). Price is still consolidating in a minor trend and has the potential to form a bullish pennant pattern if it moves bullish again and breaks out of the pattern. The strengthening is supported by a bullish moving Stochastic, bullish MACD line and positive histogram, along with increasing trading volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
197 – 204	214 – 222	193 – 197	191



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm,	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,800	6,775	6,750	6,850	6,850	6,650
ACES	Negative	Trading	Positive	Hold	520	510	489	540	550	481
ADMR	Positive	Trading	Positive	Spec. Buy	900	890	870	920	930	855
ADRO	Negative	Trading	Positive	Hold	1,880	1,865	1,850	1,895	1,910	1,820
AKRA	Negative	Overbought	Positive	Sell	1,255	1,230	1,210	1,275	1,300	1,190
AMMN	Negative	Trading	Positive	Hold	7,025	6,950	6,800	7,175	7,250	6,700
AMRT	Negative	Trading	Positive	Hold	2,145	2,095	2,035	2,205	2,255	2,000
ANTM	Negative	Overbought	Positive	Sell	2,285	2,230	2,185	2,330	2,385	2,150
ARTO	Negative	Overbought	Positive	Sell	1,850	1,800	1,750	1,900	1,950	1,725
ASII	Negative	Trading	Positive	Hold	4,805	4,750	4,705	4,850	4,905	4,635
BBCA	Negative	Trading	Positive	Hold	8,950	8,925	8,800	9,075	9,100	8,675
BBNI	Negative	Trading	Positive	Hold	4,205	4,175	4,135	4,245	4,275	4,070
BBRI	Negative	Trading	Positive	Hold	3,895	3,865	3,825	3,935	3,965	3,765
BBTN	Negative	Overbought	Positive	Sell	1,060	1,050	1,040	1,070	1,080	1,025
BMRI	Negative	Trading	Positive	Hold	4,960	4,935	4,890	5,000	5,025	4,815
BRIS	Negative	Overbought	Positive	Sell	2,840	2,800	2,770	2,870	2,910	2,730
BRPT	Positive	Trading	Positive	Spec. Buy	750	740	730	760	770	720
CPIN	Negative	Overbought	Positive	Sell	4,705	4,645	4,525	4,825	4,885	4,455
CTRA	Negative	Overbought	Positive	Sell	930	910	900	940	960	885
ESSA	Positive	Trading	Positive	Spec. Buy	600	585	575	610	625	565
EXCL	Negative	Trading	Positive	Hold	2,180	2,130	2,080	2,230	2,280	2,050
GOTO	Negative	Trading	Positive	Hold	84	82	80	86	88	79
ICBP	Negative	Trading	Positive	Hold	11,075	10,775	10,275	11,575	11,875	10,100
INCO	Negative	Trading	Positive	Hold	2,490	2,450	2,420	2,520	2,560	2,385
INDF	Negative	Trading	Positive	Hold	7,775	7,675	7,600	7,850	7,950	7,475
INKP	Negative	Trading	Positive	Hold	5,275	5,125	5,000	5,400	5,550	4,925
ISAT	Negative	Overbought	Positive	Sell	1,890	1,840	1,780	1,950	2,000	1,750
ITMG	Positive	Oversold	Negative	Spec. Buy	21,950	21,925	21,825	22,050	22,075	21,500
JPFA	Negative	Oversold	Negative	Spec. Buy	1,775	1,740	1,695	1,820	1,855	1,670
JSMR	Negative	Trading	Positive	Hold	4,245	4,175	4,135	4,285	4,355	4,070
KLBF	Negative	Trading	Positive	Hold	1,330	1,310	1,290	1,350	1,370	1,270
MAPA	Negative	Trading	Positive	Hold	675	655	620	710	730	610
MAPI	Negative	Trading	Positive	Hold	1,350	1,335	1,315	1,370	1,385	1,295
MBMA	Negative	Trading	Positive	Hold	308	303	298	313	318	293
MDKA	Negative	Trading	Positive	Hold	1,690	1,660	1,640	1,710	1,740	1,615
MEDC	Positive	Trading	Positive	Spec. Buy	1,045	1,035	1,015	1,065	1,075	1,000
PGAS	Positive	Trading	Positive	Spec. Buy	1,660	1,635	1,605	1,690	1,715	1,580
PGEO	Negative	Trading	Positive	Hold	915	905	900	920	930	885
PTBA	Positive	Trading	Positive	Spec. Buy	2,710	2,665	2,600	2,775	2,820	2,560
SIDO	Negative	Trading	Positive	Hold	580	560	540	600	620	530
SMGR	Negative	Trading	Positive	Hold	2,565	2,505	2,465	2,605	2,665	2,425
SMRA	Negative	Trading	Positive	Hold	420	414	408	426	432	402
TLKM	Positive	Overbought	Positive	Hold	2,665	2,610	2,565	2,710	2,765	2,525
TOWR	Negative	Overbought	Positive	Sell	575	560	540	595	610	530
UNTR	Positive	Trading	Positive	Spec. Buy	22,825	22,550	22,425	22,950	23,225	22,075
UNVR	Negative	Overbought	Positive	Sell	1,740	1,700	1,665	1,775	1,815	1,640



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