



KSI Research

## Equity Lunch

Jakarta Composite Index

▲ 7,122.15  
+0.22%

Highest

7,144.87

Lowest

7,085.97

YTD %

0.60

KIWOOM  
SEKURITAS INDONESIA

Published on 19 May 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,597	(1.20)	11.9	0.9
JCI	7,122	0.22	16.1	1.9
SSE Composite	3,364	(0.09)	13.8	1.4
TWSE	21,537	(1.41)	17.5	2.3
KLSE	1,556	(1.03)	14.6	1.5
ST - Times	3,891	(0.16)	12.4	1.3
Sensex	82,313	(0.04)	23.3	3.5
Hang Seng	23,231	(0.49)	11.8	1.3
Nikkei 225	37,493	(0.71)	18.0	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,303	1.85	4.10
Consumer Cyclical	740	0.11	(11.33)
Energy	2,798	2.25	4.04
Financials	1,429	(0.03)	2.61
Healthcare	1,446	(0.34)	(0.75)
Industrials	965	0.30	(6.79)
Infrastructure	1,426	0.26	(3.54)
Cons. Non-Cyclical	697	(0.18)	(4.48)
Prop. & Real Estate	752	(0.27)	(0.67)
Technology	7,085	(0.53)	77.21
Trans. & Logistics	1,288	2.89	(0.94)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	62.21	(0.45)	(13.26)
Gold (USD tr.oz)	3,220	0.51	22.69
Nickel (USD/MT) 16 May 2025	15,648	(0.96)	2.09
Tin (USD/MT) 16 May 2025	32,816	(0.48)	12.84
Copper (USD/lb)	453.50	(0.45)	12.63
Coal (USD/MT) 16 May 2025	99.00	0.00	(20.96)
CPO (MYR/MT)	3,875	0.94	(20.28)

Currency	Last	Chg%	YTD%
USD-IDR	16,460	(0.12)	(2.18)
AUD-IDR	10,548	0.21	(4.94)
EUR-IDR	18,414	0.03	(8.72)
SGD-IDR	12,678	0.00	(6.51)
JPY-IDR	113	(0.16)	(8.82)
GBP-IDR	21,894	(0.07)	(7.49)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.87	(0.12)	(1.79)
15 Year	7.02	0.06	(0.89)
20 Year	7.04	0.03	(1.14)
30 Year	7.05	0.04	(0.65)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

## Market Review (Session 1)

In session 1, JCI closed up +0.22% to the level of 7,122.15.

## Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to be volatile with the opportunity to maintain its strengthening.

- ADMR: Price breaks our first target at 990, highest at 1,025 (+7.89%) and closed at 1,010 (+6.32%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- BMRI: Price closed at 5,475 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INDF: Price closed at 8,400 (-0.59%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TLKM: Price closed at 2,750 (+0.36%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Bank Raya Indonesia Tbk. (AGRO) plans to conduct a share buyback through an Annual General Meeting of Shareholders on June 25, 2025. The company will allocate around Rp20 billion for this buyback and will follow regulations while using internal funds.
- PEFINDO rated PT. Chandra Asri Pacific Tbk. (TPIA) and its bonds as idAA- with a stable outlook, highlighting TPIA's industry leadership, integrated operations, and financial resilience. The rating considers potential improvements from acquiring Aster Chemicals and Energy Pte Ltd but notes risks tied to industry conditions.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ADRO	2,370	10.23	(2.47)	72.90	0.85
ADMR	1,010	6.32	(15.83)	41.29	1.00
MDKA	2,050	5.94	26.93	50.17	1.87
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MAPA	700	(5.41)	(34.58)	19.95	0.91
AMRT	2,450	(2.00)	(14.04)	101.74	0.99
PGEO	1,250	(1.57)	33.69	51.89	0.88
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	72	2,078.7	2.9	85.76	1.25
ADRO	2,370	270.0	(2.5)	72.90	0.85
ADMR	1,010	132.6	(15.8)	41.29	1.00
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ADRO	2,370	639.9	(2.5)	72.90	0.85
BMRI	5,475	402.2	(3.9)	511.00	1.35
ANTM	2,710	356.6	77.7	65.12	0.84

## Economic Calendar

Date	Event	Act	Prev	Frct
Friday May 16 2025				
06:50 AM	JP GDP Growth Rate QoQ Prel Q1	-0.2%	0.6%	0%
06:50 AM	JP GDP Growth Annualized Prel Q1	-0.7%	2.4%	-0.1%
04:00 PM	EA Balance of Trade MAR	€36.8B	€24.8B	€25B
07:30 PM	US Building Permits Prel APR	1.412M	1.481M	1.45M
07:30 PM	US Housing Starts APR	1.361M	1.339M	1.31M
07:30 PM	US Building Permits MoM Prel APR	-4.7%	1.9%	-1.2%
07:30 PM	US Export Prices MoM APR	0.1%	0.1%	-0.2%
07:30 PM	US Housing Starts MoM APR	1.6%	-10.1%	-1%
07:30 PM	US Import Prices MoM APR	0.1%	-0.4%	-0.3%
09:00 PM	US Michigan Consumer Sentiment Prel MAY	50.8	52.2	52.5
Monday May 19 2025				
08:30 AM	CN House Price Index YoY APR	-4%	-4.5%	-4.3%
09:00 AM	CN Industrial Production YoY APR	6.1%	7.7%	6.2%
09:00 AM	CN Retail Sales YoY APR	5.1%	5.9%	5.6%
09:00 AM	CN Fixed Asset Investment (YTD) YoY APR	4%	4.2%	4.6%
09:00 AM	CN Unemployment Rate APRIL	5.1%	5.2%	5.2%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
19-May-25	09:30	POWR	RUPST	WTC Conference Hall WTC 3, Jl. Jend. Sudirman Kav. 29-31
	14:00	BBLD	RUPST	Hotel Shangri-La Jakarta, Jl. Jend. Sudirman Kav. 1
	14:00	SMGA	RUPST	Graha BIP Lt. 11, Jl. Jend. Gatot Subroto Kav. 23

## DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
JSMR	Cash Dividend	19-May-25	20-May-25	21-May-25	05-Jun-25	156.23	3.83%
LTLS	Cash Dividend	19-May-25	20-May-25	21-May-25	05-Jun-25	45	4.57%
ASII	Cash Dividend	20-May-25	21-May-25	22-May-25	05-Jun-25	308	6.31%
BFIN	Cash Dividend	20-May-25	21-May-25	22-May-25	11-Jun-25	32	3.54%
PSGO	Cash Dividend	20-May-25	21-May-25	22-May-25	05-Jun-25	8	4.10%
RALS	Cash Dividend	21-May-25	22-May-25	23-May-25	13-Jun-25	60	13.10%
SGRO	Cash Dividend	21-May-25	22-May-25	23-May-25	05-Jun-25	330	10.65%
GEMS	Cash Dividend	23-May-25	26-May-25	27-May-25	05-Jun-25	309.20	3.28%
INCI	Cash Dividend	30-Jun-25	01-Jul-25	02-Jul-25	17-Jul-25	35	5.60%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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