



KSI Research

Equity Lunch

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▲ **7,171.63**
+0.43%

Highest

7,202.82

Lowest

7,159.18

YTD %

1.30

Published on 20 May 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,607	0.13	11.8	0.9
JCI	7,172	0.43	16.2	1.9
SSE Composite	3,380	0.38	13.9	1.4
TWSE	21,524	(0.001)	17.3	2.3
KLSE	1,550	(0.42)	14.4	1.5
ST - Times	3,884	0.20	12.3	1.3
Sensex	81,853	(0.25)	23.2	3.5
Hang Seng	23,634	1.29	11.8	1.3
Nikkei 225	37,619	0.32	17.9	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,317	0.89	5.17
Consumer Cyclical	737	(0.74)	(11.75)
Energy	2,810	0.70	4.48
Financials	1,441	0.43	3.49
Healthcare	1,468	1.12	0.76
Industrials	964	(0.60)	(6.89)
Infrastructure	1,439	0.60	(2.69)
Cons. Non-Cyclical	697	(0.26)	(4.48)
Prop. & Real Estate	752	(0.20)	(0.71)
Technology	7,035	(0.17)	75.98
Trans. & Logistics	1,301	0.75	(0.01)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	62.72	0.05	(12.55)
Gold (USD tr.oz)	3,216	(0.41)	22.55
Nickel (USD/MT) 19 May 2025	15,562	(0.55)	1.53
Tin (USD/MT) 19 May 2025	32,899	0.25	13.12
Copper (USD/lb) 19 May 2025	463.35	1.71	15.08
Coal (USD/MT) 19 May 2025	99.25	0.25	(20.76)
CPO (MYR/MT)	3,957	1.70	(18.60)

Currency	Last	Chg%	YTD%
USD-IDR	16,403	0.16	(1.84)
AUD-IDR	10,550	0.21	(4.96)
EUR-IDR	18,446	0.32	(8.88)
SGD-IDR	12,673	0.17	(6.47)
JPY-IDR	113	0.11	(8.80)
GBP-IDR	21,928	0.18	(7.63)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.87	(0.06)	(1.86)
15 Year	7.01	(0.09)	(1.03)
20 Year	7.04	(0.06)	(1.19)
30 Year	7.04	(0.03)	(0.75)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed up +0.43% to the level of 7,171.63.

Market Prediction (Session 2)

JCI: Index closed positive and inline our projection. JCI is expected to remain volatile in the range 7,160 – 7,200.

- **DSNG:** Price closed at 805 (-1.83%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **ESSA:** Price managed touched our second target at 660, highest at 665 (+9.02%) and closed at 630 (+3.28%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **INKP:** Price closed at 6,350 (+3.25%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **SMGR:** Price closed at 2,660 (-1.85%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- Coal mining company PT. Petrindo Jaya Kreasi Tbk. (CUAN), owned by Prajogo Pangestu, plans a 1:10 stock split approved at an upcoming shareholders' meeting on June 26, 2025. The split aims to increase stock affordability and trading liquidity for investor benefit.
- PT. Triputra Agro Persada Tbk. (TAPG) is set to receive fresh funds through a dividend distribution from its subsidiary, PT. Gawi Bahandep Sawit Mekar (GBSM), amounting to Rp 364 billion. The decision for this dividend distribution was made during an extraordinary general meeting of GBSM shareholders on May 19, 2025.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
PGEO	1,375	10.89	47.06	57.07	0.88
BRPT	935	6.25	1.63	87.65	2.30
KLBF	1,505	3.44	10.66	70.45	0.64
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MAPA	665	(4.32)	(37.85)	18.96	0.92
MAPI	1,295	(1.89)	(8.16)	21.50	0.80
SMGR	2,660	(1.85)	(19.15)	17.96	1.65
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	71	2,399.5	1.4	84.57	1.24
ADRO	2,280	224.9	(6.2)	70.13	0.84
PGEO	1,375	207.1	47.1	57.07	0.88
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,650	809.5	(0.3)	1,189.60	0.88
ADRO	2,280	512.8	(6.2)	70.13	0.84
BBRI	4,240	293.8	3.9	642.61	1.55

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday May 19 2025				
08:30 AM	CN House Price Index YoY APR	-4%	-4.5%	-4.3%
09:00 AM	CN Industrial Production YoY APR	6.1%	7.7%	6.2%
09:00 AM	CN Retail Sales YoY APR	5.1%	5.9%	5.6%
09:00 AM	CN Fixed Asset Investment (YTD) YoY APR	4%	4.2%	4.6%
09:00 AM	CN Unemployment Rate APRIL	5.1%	5.2%	5.2%
Tuesday May 20 2025				
08:15 AM	CN Loan Prime Rate 1Y	3.0%	3.1%	3.0%
08:15 AM	CN Loan Prime Rate 5Y MAY	3.5%	3.6%	3.5%
01:00 PM	DE PPI YoY APR		-0.2%	-0.7%
09:00 PM	EA Consumer Confidence Flash MAY		-16.7	-16

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
20-May-25	09:30	EMDE	RUPST	Jl. Kawasan Mega Kuningan Barat IX Kav. E4.3
	10:00	PSSI	RUPST	Graha Irama Lt. 8, Jl. H.R. Rasuna Said Blok X-1 Kav. 1 & 2
	10:00	TEBE	RUPST	Premier Lounge Prosperity Tower Lt.11 , SCBD
	10:00	ZATA	RUPST	Elcorps Building, Komplek Industri Prapanca No. 24, Kota Bandung
	10:30	UNIC	RUPST	Hotel Indonesia Kempinski Lt. 16, Jl. M.H. Thamrin No. 1
	13:00	BBSI	RUPST	Jakarta Design Center (JDC), Jl. Gatot Subroto No. 53
	13:30	HUMI	RUPST	Artotel Suites Mangkuluhur Lt. M, Jl. Gatot Subroto Kav. II No. 3
	14:00	DAYA	RUPST & RUPSLB	Kantor Perseroan Lt. 28 dan 37, Jl. Casablanca Raya Kav. 88
	14:00	GRIA	RUPSLB	Gubug Makan Mang Engking Pondok Cabe, Pamulang
	14:00	TOSK	RUPST	Tavia Heritage Hotel, Jl. Letjen Suprpto No. 1

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
ASII	Cash Dividend	20-May-25	21-May-25	22-May-25	05-Jun-25	308	6.23%
BFIN	Cash Dividend	20-May-25	21-May-25	22-May-25	11-Jun-25	32	3.37%
PSGO	Cash Dividend	20-May-25	21-May-25	22-May-25	05-Jun-25	8	4.37%
RALS	Cash Dividend	21-May-25	22-May-25	23-May-25	13-Jun-25	60	12.66%
SGRO	Cash Dividend	21-May-25	22-May-25	23-May-25	05-Jun-25	330	10.89%
GEMS	Cash Dividend	23-May-25	26-May-25	27-May-25	05-Jun-25	309.20	3.25%
CBDK	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	5	0.08%
PANI	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	4	0.04%
TOTL	Cash Dividend	23-May-25	26-May-25	27-May-25	18-Jun-25	75	9.74%
PLIN	Cash Dividend	26-May-25	27-May-25	28-May-25	04-Jun-25	96	3.82%
PTPS	Cash Dividend	27-May-25	28-May-25	02-Jun-25	12-Jun-25	3.8	4.22%
INCI	Cash Dividend	30-Jun-25	01-Jul-25	02-Jul-25	17-Jul-25	35	5.60%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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