



KSI Research

Equity Lunch

Jakarta Composite Index

▲ 7,173.60
+0.44%

Highest

7,190.67

Lowest

7,136.78

YTD %

1.32

KIWOOM
SEKURITAS INDONESIA

Published on 22 May 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,596	(1.10)	12.0	0.9
JCI	7,174	0.44	16.2	1.9
SSE Composite	3,388	0.002	14.1	1.4
TWSE	21,649	(0.68)	17.5	2.3
KLSE	1,531	(0.89)	14.3	1.4
ST - Times	3,870	(0.33)	12.3	1.3
Sensex	80,852	(0.94)	23.1	3.5
Hang Seng	23,696	(0.55)	12.1	1.4
Nikkei 225	36,928	(0.99)	17.8	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,343	1.07	7.29
Consumer Cyclical	748	1.04	(10.38)
Energy	2,798	0.70	4.04
Financials	1,443	0.15	3.60
Healthcare	1,476	(0.43)	1.33
Industrials	952	(0.22)	(8.05)
Infrastructure	1,440	0.18	(2.60)
Cons. Non-Cyclical	699	(0.11)	(4.22)
Prop. & Real Estate	754	(0.44)	(0.41)
Technology	6,929	1.08	73.32
Trans. & Logistics	1,321	1.02	1.58

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	61.67	0.16	(14.01)
Gold (USD tr.oz)	3,337	0.66	27.15
Nickel (USD/MT) 21 May 2025	15,602	0.54	1.79
Tin (USD/MT) 21 May 2025	32,854	(0.69)	12.97
Copper (USD/lb)	463.80	0.40	15.19
Coal (USD/MT) 21 May 2025	100.45	(0.10)	(19.80)
CPO (MYR/MT)	3,845	(1.18)	(20.90)

Currency	Last	Chg%	YTD%
USD-IDR	16,325	0.43	(1.37)
AUD-IDR	10,525	0.33	(4.73)
EUR-IDR	18,492	0.33	(9.11)
SGD-IDR	12,665	0.21	(6.41)
JPY-IDR	114	(0.13)	(9.29)
GBP-IDR	21,917	0.10	(7.59)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.85	0.26	(2.16)
15 Year	7.03	0.17	(0.76)
20 Year	7.05	0.17	(0.97)
30 Year	7.04	0.03	(0.76)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed up +0.44% to the level of 7,173.60.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to become volatile with a limited tendency to strengthen.

- AKRA: Price closed at 1,345 (-2.18%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MIKA: Price closed at 2,710 (+2.26%) and highest at 2,730 (+3.02%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- RAJA: Price breaks our second target at 2,360 (+8.76%) and closed at 2,370 (+9.22%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below new support at 2,290.
- SMRA: Price closed at 444 (-0.45%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Indika Energy Tbk. (INDY) is optimistic about its future despite a challenging first quarter in 2025 due to declining global coal prices. President Director Azis Armand outlined a strategy focusing on cost efficiency, productivity improvement, business diversification, and strengthening subsidiary synergies.
- PT. Perusahaan Gas Negara Tbk. (PGAS) and INPEX Masela signed a Heads of Agreement for the sale of Liquefied Natural Gas from the Abadi Field project in Indonesia, prioritizing domestic gas needs in accordance with government regulations. PGN plans to use Masela Block LNG to enhance their natural gas supply for the domestic market.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MEDC	1,215	5.65	10.45	30.54	0.56
ACES	550	4.76	(30.38)	9.42	0.68
ANTM	3,040	4.47	99.34	73.05	0.84
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
KLBF	1,475	(3.59)	8.46	69.05	0.64
TOWR	600	(2.44)	(8.40)	30.61	0.92
JPFA	1,725	(2.27)	(11.08)	20.23	0.84
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	71	1,263.4	1.4	84.57	1.24
ANTM	3,040	222.8	99.3	73.05	0.84
BRPT	990	148.2	7.6	92.81	2.30
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ANTM	3,040	677.3	99.3	73.05	0.84
BBRI	4,290	524.1	5.1	650.19	1.55
BBCA	9,700	371.4	0.3	1,195.77	0.88

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday May 21 2025				
02:20 PM	ID Loan Growth YoY APR	8.88%	9.16%	9.0%
02:30 PM	ID Interest Rate Decision	5.5%	5.75%	5.75%
02:30 PM	ID Deposit Facility Rate MAY	4.75%	5%	5%
02:30 PM	ID Lending Facility Rate MAY	6.25%	6.5%	6.5%
06:50 AM	JP Balance of Trade APR	¥-115.8B	¥559.4B	¥200.0B
06:50 AM	JP Exports YoY APR	2%	4%	1.8%
01:00 PM	GB Inflation Rate YoY APR	3.5%	2.6%	3.3%
01:00 PM	GB Core Inflation Rate YoY APR	3.8%	3.4%	3.5%
01:00 PM	GB Inflation Rate MoM APR	1.2%	0.3%	1%
06:00 PM	US MBA 30-Year Mortgage Rate MAY/16	6.92%	6.86%	-
Thursday May 22 2025				
10:00 AM	ID Current Account Q1	\$-0.2B	\$-1.1B	\$ -1.2B
06:50 AM	JP Machinery Orders YoY MAR	8.4%	1.5%	-0.3%
02:30 PM	DE HCOB Manufacturing PMI Flash MAY		48.4	49.1
03:00 PM	DE Ifo Business Climate MAY		86.9	87.5
03:30 PM	GB S&P Global Manufacturing PMI Flash MAY		45.4	46
03:30 PM	GB S&P Global Services PMI Flash MAY		49	49.3
07:30 PM	US Initial Jobless Claims MAY/17		229K	231.0K
08:45 PM	US S&P Global Composite PMI Flash MAY		50.6	50.4
08:45 PM	US S&P Global Manufacturing PMI Flash MAY		50.2	50.3
08:45 PM	US S&P Global Services PMI Flash MAY		50.8	51
09:00 PM	US Existing Home Sales APR		4.02M	4.05M

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
22-May-25	08:30	GLOB	RUPST	Jl. Kebon Sirih Raya No. 63
	09:00	AADI	RUPST	Hybird, Cyber 2 Tower Lantai 26 & Melalui Sistem KSEI (eASY.KSEI)
	09:00	BJTM	RUPST	Melalui Sistem KSEI (eASY.KSEI) & Kehadiran Terbatas 75 Orang
	09:00	DNAR	RUPST & RUPSLB	Gedung Perseroan Lt. 1, Jl. Ir. H. Juanda No. 12
	09:00	GRPM	RUPST	Gedung Grha Prima Indonesia, Jl. Tuparev No. 87A, Kab Cirebon
	09:00	GUNA	RUPST	JS Luwansa Hotel & Convention Center, Jl. HR. Rasuna Said Kav. C-22
	09:30	MIDI	RUPST	Kantor Pusat Perseroan, Alfa Tower Lt. 17, Jl. Jalur Sutera Barat Kav. 7-9
	09:30	TRIO	RUPST	Jl. Kebon Sirih Raya No. 63
	10:00	BOLA	RUPST	Bali United Office Lt. 6, Jl. Panjang No. 29
	10:00	KLBF	RUPST	Kalbe Business Innovation Center, Jl. Pulogadung No. 23
	10:00	KMDS	RUPST	Menara Top Food, Jl. Jalur Sutera Barat No. 3
	10:00	LOPI	RUPST	SAV Building, Jl. Kavling Polri No. 20
	10:00	MAIN	RUPST	Hotel Kristal, Jl. Terogong Raya No. 17
	10:00	MDKI	RUPST	Hotel Aston Priority Lt. 26, Jl. Let. Jend. T.B. Simatupang Kav. 9
	10:00	VICI	RUPST	Puri Indah Financial Tower Lt. 10, Jl. Puri Lingkar Dalam Blok. T No. 8
	10:00	WSBP	RUPST	Gedung Waskita Heritage Auditorium Lt. 11, Jl. M.T. Haryono Kav. No. 10
	13:00	ANJT	RUPST	Menara SMBC Lt. 40, Jl. Dr. Ide Anak Agung Gde Agung Kav. 5.5-5.6
	13:30	ELSA	RUPST	Ruang Udaya, Graha Elnusa Lt. 1, Jl. T.B. Simatupang Kav. 1B
	14:00	AMRT	RUPST	Kantor Pusat Perseroan, Alfa Tower Lt. 17, Jl. Jalur Sutera Barat Kav. 7-9
	14:00	BOBA	RUPST & RUPSLB	Menara Top Food, Jl. Jalur Sutera Barat No. 3
	14:00	DOID	RUPST & RUPSLB	Pacific Century Place Level B1, SCBD Lot. 10, Jl. Jend. Sudirman
	14:00	EKAD	RUPST	Swissotel Jakarta PIK Avenue Lt. 7, Pantai Indah Kapuk Boulevard
	14:00	PNGO	RUPST	Hotel Aston Palembang, Jl Basuki Rahmat No. 189
	14:00	SKBM	RUPST	Grand Swiss - Belhotel Darmo, Surabaya

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
GEMS	Cash Dividend	23-May-25	26-May-25	27-May-25	05-Jun-25	309.15	3.23%
CBDK	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	5	0.08%
PANI	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	4	0.04%
TOTL	Cash Dividend	23-May-25	26-May-25	27-May-25	18-Jun-25	75	9.74%
BAYU	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	100	7.12%
BRIS	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	22.78	0.78%
CITA	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	328	7.47%
INCO	Cash Dividend	26-May-25	27-May-25	28-May-25	16-Jun-25	54.14	1.64%
MARK	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	30	3.59%
MLBI	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	352	5.63%
PLIN	Cash Dividend	26-May-25	27-May-25	28-May-25	04-Jun-25	96	3.82%
PTPS	Cash Dividend	26-May-25	27-May-25	28-May-25	12-Jun-25	3.8	4.22%
BBLD	Cash Dividend	27-May-25	28-May-25	02-Jun-25	12-Jun-25	12	1.86%
POWR	Cash Dividend	27-May-25	28-May-25	02-Jun-25	18-Jun-25	45.58	6.20%
INCI	Cash Dividend	30-Jun-25	01-Jul-25	02-Jul-25	17-Jul-25	35	5.65%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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