



KSI Research

Equity Lunch

Jakarta Composite Index

7,192.97
+0.36%

Highest

7,219.45

Lowest

7,177.25

YTD %

1.60**KIWOOM**
SEKURITAS INDONESIA

Published on 23 May 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,590	(0.13)	11.8	0.9
JCI	7,193	0.36	16.3	1.9
SSE Composite	3,383	0.08	14.1	1.4
TWSE	21,607	(0.30)	17.4	2.3
KLSE	1,534	0.48	14.2	1.4
ST - Times	3,873	(0.18)	12.3	1.3
Sensex	81,533	0.72	23.8	3.5
Hang Seng	23,680	0.58	11.9	1.3
Nikkei 225	37,176	0.51	17.7	1.9

Sectors	Latest	Chg%	YTD%
Basic Material	1,371	1.00	9.48
Consumer Cyclical	744	(0.80)	(10.91)
Energy	2,795	0.22	3.93
Financials	1,448	0.57	3.95
Healthcare	1,478	0.43	1.47
Industrials	959	0.86	(7.37)
Infrastructure	1,434	0.02	(3.04)
Cons. Non-Cyclical	698	(0.20)	(4.33)
Prop. & Real Estate	754	(0.07)	(0.37)
Technology	6,915	0.06	72.98
Trans. & Logistics	1,352	1.27	3.92

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	60.87	(0.54)	(15.13)
Gold (USD tr.oz)	3,314	0.59	26.27
Nickel (USD/MT) 22 May 2025	15,494	(0.69)	1.08
Tin (USD/MT) 22 May 2025	32,378	(1.45)	11.33
Copper (USD/lb)	466.00	0.25	15.73
Coal (USD/MT) 22 May 2025	100.10	(0.35)	(20.08)
CPO (MYR/MT)	3,840	0.47	(21.00)

Currency	Last	Chg%	YTD%
USD-IDR	16,301	0.18	(1.22)
AUD-IDR	10,494	0.16	(4.45)
EUR-IDR	18,450	0.04	(8.90)
SGD-IDR	12,642	0.11	(6.24)
JPY-IDR	114	0.26	(9.08)
GBP-IDR	21,930	(0.20)	(7.64)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.85	0.00	(2.17)
15 Year	7.02	(0.07)	(0.85)
20 Year	7.04	(0.16)	(1.10)
30 Year	7.03	(0.04)	(0.85)

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

Market Review (Session 1)

In session 1, JCI closed up +0.36% to the level of 7,192.97.

Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile in the range 7,150 – 7,230.

- ACES: Price closed at 585 (-1.68%) and highest at 610 (+2.52%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRMS: Price closed at 384 (+0.52%) and highest at 390 (+2.09%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SMGR: Price managed touched our first target at 2,790, highest at 2,840 (+6.37%) and closed at 2,730 (+2.25%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TINS: Price closed at 1,170 (-1.68%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Elnusa Tbk. (ELSA) held its Annual General Meeting of Shareholders for fiscal year 2024, approving a cash dividend of Rp 285.47 billion, an increase of 42% from the previous year. ELSA's financial performance saw a 42% net profit increase in 2024, driven by revenue growth and efficiency.
- PT. Kalbe Farma Tbk. (KLBF) inaugurated the expansion of its oncology drug production facility in Indonesia through its subsidiary, PT. Global Onkolab Farma (GOF). The company aims to enhance cancer therapy availability in the country, with the facility increasing production capacity for cancer therapies like chemotherapy and targeted therapy.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INCO	3,490	2.65	(3.59)	36.78	0.95
ASII	4,740	2.38	(3.27)	191.89	0.59
MBMA	360	2.27	(21.40)	38.88	0.95
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TLKM	2,710	(3.21)	0.00	268.46	1.21
ADRO	2,110	(1.86)	(13.17)	64.90	0.83
ACES	585	(1.68)	(25.95)	10.02	0.72
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	71	940.36	1.43	84.57	1.23
BRPT	1,075	155.46	16.85	100.78	2.36
TLKM	2,710	139.88	0.00	268.46	1.21
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,350	402.75	6.62	659.28	1.55
TLKM	2,710	379.08	0.00	268.46	1.21
ASII	4,740	331.45	(3.27)	191.89	0.59

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday May 22 2025				
10:00 AM	ID Current Account Q1	\$-0.2B	\$-1.1B	\$ -1.2B
06:50 AM	JP Machinery Orders YoY MAR	8.4%	1.5%	-0.3%
02:30 PM	DE HCOB Manufacturing PMI Flash MAY	48.8	48.4	49.1
03:00 PM	DE Ifo Business Climate MAY	87.5	86.9	87.5
03:30 PM	GB S&P Global Manufacturing PMI Flash MAY	45.1	45.4	46
03:30 PM	GB S&P Global Services PMI Flash MAY	50.2	49	49.3
07:30 PM	US Initial Jobless Claims MAY/17	227K	229K	231.0K
08:45 PM	US S&P Global Composite PMI Flash MAY	52.1	50.6	50.4
08:45 PM	US S&P Global Manufacturing PMI Flash MAY	52.3	50.2	50.3
08:45 PM	US S&P Global Services PMI Flash MAY	52.3	50.8	51
09:00 PM	US Existing Home Sales APR	4M	4.02M	4.05M
Friday May 23 2025				
10:00 AM	ID M2 Money Supply YoY APR	5.2%	6.1%	-
06:01 AM	GB Gfk Consumer Confidence MAY	-20	-23	-23
06:30 AM	JP Inflation Rate YoY APR	3.6%	3.6%	3.7%
06:30 AM	JP Core Inflation Rate YoY APR	3.5%	3.2%	3.3%
01:00 PM	GB Retail Sales MoM APR		0.4%	0.3%
01:00 PM	GB Retail Sales YoY APR		2.6%	4.2%
04:00 PM	EA Negotiated Wage Growth Q1		4.12%	4.0%
09:00 PM	US New Home Sales APR		0.724M	0.69M
09:00 PM	US New Home Sales MoM APR		7.4%	-4.7%

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
23-May-25	08:30	PPRE	RUPST	Plaza PP Lt. 1, Jl. Letjend. T.B. Simatupang No. 57
	09:00	AISA	RUPST	Hybird Disiarkan Dari North Tower Lt. 6 Sampoerna Strategic Square
	09:00	INPS	RUPST	Jl. Sunter Garden Raya Blok. D8 No. 3G-3H (Lt. 4)
	09:00	LPIN	RUPST	Hotel Aryaduta - Ruang Parrot 401 Boulevard Jend. Sudirman
	09:00	MLIA	RUPST	Hybrid, Hotel Mulia Senayan & Melalui Sistem KSEI (eASY.KSEI)
	09:30	CARS	RUPST	Gedung CARSWORLD Lt. 1, Jl. Sunburst CBD Lot. II No. 3
	09:30	NRCA	RUPST	Hotel Gran Melia, Ground Floor. Jl. H.R. Rasuna Said Blok. X-0 Kav.4
	10:00	AEGS	RUPST	Hotel Neo Tendean Jakarta
	10:00	BKDP	RUPST & RUPSLB	Jl. Raya Bukit Darmo Golf Blok. G-2 (Club House), Surabaya
	10:00	MDLN	RUPST	Club House Jakarta Garden City, Jl. Raya Cakung Timur
	10:00	MTDL	RUPST	Hotel Pullman Lt. L, Jakarta Central Park, Jl. Letjen. S. Parman Kav. 28
	10:00	RISE	RUPST & RUPSLB	Voza Tower, Cloud Lt. 10, Jl. HR. Muhammad No. 31
	10:00	STAA	RUPST & RUPSLB	Cambridge Hotel Medan Lt. 2, Jl. S. Parman No. 217, Kota Medan
	10:00	YULE	RUPST	Plaza Mutiara Lt. 3, Jl. Dr. Ide AnakAgung Gde Agung Kav. E1.2 No. 1&2
	14:00	BCIC	RUPST	Hotel Grand Sahid Jaya Lt. 2, Jl. Jend. Sudirman No. 86
	14:00	CENT	RUPST & RUPSLB	TCC Batavia Tower One Lt. 16, Jl. K.H. Mas Mansyur Kav. 126
	14:00	CYBR	RUPST	JW Marriott Hotel, Jl. Dr. Ide Anak Agung Gde Agung No. 1&2 Kav. E1.2
	14:00	KDSI	RUPST & RUPSLB	Kantor Perseroan, Jl. Mastrip No. 862, Surabaya
	14:00	PBID	RUPST	The Ritz-Carlton Jakarta, Pacific Place Lt. 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	SMGR	RUPST	The East Tower Lt. 18, Jl. Doktor Ide Anak Agung Gde Agung
	14:00	TRJA	RUPST	Artotel Suites Mangkuluhur Jakarta
	15:00	TSPC	RUPST	Tempo Scan Tower Lt. 16, Jl. H.R. Rasuna Said Kav. 3-4

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
GEMS	Cash Dividend	23-May-25	26-May-25	27-May-25	05-Jun-25	309.15	3.24%
CBDK	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	5	0.08%
PANI	Cash Dividend	23-May-25	26-May-25	27-May-25	10-Jun-25	4	0.04%
TOTL	Cash Dividend	23-May-25	26-May-25	27-May-25	18-Jun-25	75	9.74%
BAYU	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	100	7.04%
BRIS	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	22.78	0.78%
CITA	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	328	7.29%
INCO	Cash Dividend	26-May-25	27-May-25	28-May-25	16-Jun-25	54.14	1.59%
MARK	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	30	3.61%
MLBI	Cash Dividend	26-May-25	27-May-25	28-May-25	19-Jun-25	352	5.59%
PLIN	Cash Dividend	26-May-25	27-May-25	28-May-25	04-Jun-25	96	3.82%
PTPS	Cash Dividend	26-May-25	27-May-25	28-May-25	12-Jun-25	3.8	4.27%
BBLD	Cash Dividend	27-May-25	28-May-25	02-Jun-25	12-Jun-25	12	1.76%
POWR	Cash Dividend	27-May-25	28-May-25	02-Jun-25	18-Jun-25	45.58	6.16%
HUMI	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	20-Jun-25	1	1.85%
PSSI	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	20-Jun-25	8	2.17%
UNIC	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	12-Jun-25	448	4.92%
CPIN	Cash Dividend	02-Jun-25	03-Jun-25	04-Jun-25	13-Jun-25	108	2.21%
INTP	Cash Dividend	02-Jun-25	03-Jun-25	04-Jun-25	20-Jun-25	259	4.60%
GUNA	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	20-Jun-25	7.18	2.24%
INCI	Cash Dividend	30-Jun-25	01-Jul-25	02-Jul-25	17-Jul-25	35	5.56%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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