



KSI Research

Morning Equity

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **7,188.35**
-0.36%

Highest

7,240.08

Lowest

7,129.39

Net Foreign 1D

0.32Tn

YTD %

1.53

Published on 27 May 2025

Indices

Country	Last	Chg%	YTD%	
America				
Dow Jones 23/05	USA	41,603	(0.61)	(2.21)
S&P 500 23/05	USA	5,803	(0.67)	(1.34)
Nasdaq 23/05	USA	18,737	(1.00)	(2.97)
EIDO 23/05	USA	19.16	1.32	3.68
EMEA				
FTSE 100 23/05	UK	8,718	(0.24)	6.67
CAC 40	France	7,828	1.21	6.06
DAX	Germany	24,028	1.68	20.69
Asia Pacific				
KOSPI	Korea	2,644	2.02	10.21
Shanghai	China	3,347	(0.05)	(0.15)
TWSE	Taiwan	21,537	(0.53)	(6.51)
KLSE	Malaysia	1,534	(0.07)	(6.58)
ST - Times	Singapore	3,876	(0.18)	2.32
Sensex	India	82,176	0.56	5.17
Hangseng	Hongkong	23,282	(1.35)	16.06
Nikkei	Japan	37,532	1.00	(5.92)

Sectors

Last	Chg%	YTD%	
Basic Material	1,408	0.60	12.51
Consumer Cyclical	738	(0.64)	(11.66)
Energy	2,805	0.54	4.30
Financials	1,439	(0.63)	3.37
Healthcare	1,479	0.34	1.54
Industrials	952	(0.65)	(8.08)
Infrastructure	1,423	(0.51)	(3.79)
Cons. Non-Cyclical	694	(0.35)	(4.83)
Prop. & Real Estate	741	(1.47)	(2.05)
Technology	6,796	(2.05)	69.99
Trans. & Logistics	1,352	0.07	3.96

Commodities

Previous	Price	Chg%	YTD%	
Oil (USD/bbl)	61.20	61.53	0.54	(14.38)
Gold (USD tr.oz)	3,358	3,344	(0.41)	27.43
Nickel (USD/MT)	15,494	15,594	0.65	1.74
Tin (USD/MT)	32,378	32,819	1.36	12.85
Copper (USD/lb)	464.85	480.65	3.40	19.48
Coal (USD/MT)	100.40	100.40	0.00	(19.84)
CPO (MYR/MT)	3,824	3,835	0.29	(21.39)

Currency

Last	Chg%	YTD%	
USD-IDR	16,240	(0.11)	(0.85)
AUD-IDR	10,582	(1.10)	(5.25)
EUR-IDR	18,505	(0.52)	(9.17)
SGD-IDR	12,655	(0.32)	(6.34)
JPY-IDR	114	(0.48)	(9.11)
GBP-IDR	22,047	(0.71)	(8.13)

Source: Bloomberg LP

Note: Oil, Nickel, Tin, & Copper Closed at 23/05/2025

Market Overview**PAUSE ON TARIFFS, RELIEF IN MARKETS, OIL HOLDS ITS BREATH**

US MARKET: Global stock markets strengthened at the start of the week after US President Donald Trump postponed plans to impose a 50% tariff on European Union goods until July 9. This move provides temporary relief for global trade policy and reduces investor concerns about potential global demand slowdown. Although the US market was closed on Monday due to the Memorial Day holiday, S&P 500 futures rose 0.9% in the Asian session, indicating improving sentiment. Trump also hinted at possible additional sanctions against Russia after calling President Vladimir Putin "completely insane" over a massive airstrike on Ukraine.

MARKET SENTIMENT: Trump's move to delay tariffs strengthened positive sentiment in global markets and also boosted the euro and oil prices in the early session. However, investors remain cautious, awaiting clarity on the direction of US trade policy and the outcome of the OPEC+ meeting later this week.

- **On the other hand, geopolitical tensions continue to loom.** Trump slammed both Putin and Ukrainian President Volodymyr Zelensky. He criticized Russia's attacks on five locations in Ukraine that killed dozens of people, including children, and highlighted Zelensky's stance, which he claimed is "stirring trouble."
- **The market is currently in a "Wait & See" phase,** weighing the medium-term effects of policy uncertainty and the potential global economic slowdown due to geopolitical risks and new tariffs.

FIXED INCOME & CURRENCY: US DOLLAR weakened 0.1% against a basket of major currencies. EURO strengthened 0.23% to its highest level since April at \$1.1380, while POUNDSTERLING rose nearly 0.2% to \$1.3567.

- **US TREASURY YIELDS** were generally stable with low trading volumes due to the US market closure. Japanese bonds continued to strengthen following a volatile previous week, during which the super-long tenor yield hit a record high.

EUROPE & ASIA MARKETS: Stock markets in Europe and Asia posted mixed performances on Monday's (May 26, 2025) trading, reflecting market participants' caution over global trade policy and rising geopolitical risks. European market sentiment slightly improved as the Stoxx 600 index rose nearly 1% after US President Donald Trump postponed the 50% tariff plan on the European Union until July 9, easing short-term concerns and supporting the euro and regional stock indices.

- **JAPAN's market** recorded the sharpest gain in Asia. Nikkei 225 rose 0.6% and TOPIX 0.5%, extending its rally for the third consecutive day. Investors responded positively to plans for a Japanese delegation to visit Washington in early June to resume trade talks. Shares of Nippon Steel jumped nearly 4% after Trump endorsed its US\$14.9 billion bid to acquire U.S. Steel, signaling a relaxation of his previous protectionist stance, though the US would still retain control over U.S. Steel.
- **Conversely, markets in CHINA and HONG KONG were under pressure.** Shanghai Composite edged up 0.3% while CSI 300 slipped 0.1%, with focus remaining on ongoing US-China trade talks. In Hong Kong, Hang Seng Index declined 0.2%, dragged by a sharp 5% drop in BYD shares due to profit-taking after last week's rally. Shares of Apple suppliers like AAC Technologies also corrected following threats of US tariffs on iPhones.
- **Markets in SOUTH KOREA and TAIWAN** were also weighed down by negative sentiment in the tech sector. Samsung Electronics fell 0.3%, amid concerns it could be hit by the US's 25% smartphone tariffs and potential disruptions to the global supply chain.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.30	2.00
Euro Area	2.40	2.20	1.20
United Kingdom	4.25	3.50	1.30
Japan	0.50	3.60	1.70
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.82	(0.16)	(2.60)
Inflation MoM	1.17		
7Days RR	5.50		
GDP Growth YoY (%)	4.87		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.82	(0.16)	(2.60)
15 Year	7.01	(0.04)	(1.03)
20 Year	7.02	(0.07)	(1.38)
30 Year	7.03	(0.07)	(0.94)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Long-term interest rates are now notably higher, driven mainly by increased real rates rather than shifts in inflation expectations, while estimates of the longer-run neutral policy rate have also risen, Fed Chair Jerome Powell said on Thursday.
- Japan's index of coincident economic indicators, which tracks factory output, employment, and retail sales, stood at 115.9 in March 2025, less than the preliminary reading of 116.0 and February's 117.3.
- Japan's leading economic indicators index, which gauges the economic outlook for the coming months based on data such as job offers and consumer sentiment, was revised higher to 108.1 in March 2025 from a preliminary estimate of 107.7.

COMMODITY: OIL prices remained steady after news that 8 OPEC+ countries will hold a meeting on May 31, earlier than previously scheduled. The meeting will discuss production quotas for July, with a potential output increase of 411,000 barrels per day. BRENT fell 4 cents to US\$ 64.74/barrel; US WTI was flat at US\$ 61.53/barrel. Analysts say the oil market is "tired of waiting for concrete news" from OPEC+. OPEC production actually declined in April even though the output increase schedule had taken effect. UBS noted that Trump's delay of EU tariffs and talk of new sanctions on Russia provide moderate support to oil prices.

- GOLD** corrected from a 2-week high to US\$ 3,339/oz. Citi raised its short-term gold price target again to US\$ 3,500/oz, driven by US tariff escalation and high geopolitical risk. Prices are expected to consolidate in the US\$ 3,100 – 3,500 range throughout the second half of 2025. Despite the short-term bullish outlook, Citi remains cautious in the long run due to economic weakening ahead of the US election and household gold holdings reaching a 50-year high. Gold demand remains strong, supported by global uncertainty and continued high jewelry consumption in developing countries. Price targets for platinum (US\$ 1,050) and palladium (US\$ 900) remain unchanged, with the recent rally seen as unsupported by real demand.

WHAT TO EXPECT TODAY: Not much news from Asia except Japan's BOJ Core CPI with consensus heating up at 0.1% YoY; while in Europe & US more issues are expected such as: GfK German Consumer Climate (June), US Durable Goods Orders (Apr) expected to plunge due to tariff policies, and CB Consumer Confidence (May).

INDONESIA-CHINA agreed on 12 strategic cooperations during PM Li Qiang's visit to Jakarta on May 25, 2025, including: local currency transaction, economic development policies, industry & supply chain, industrial zone cooperation, and 8 other cooperations in tourism, agriculture, traditional medicine, investment, tuberculosis control, strategic business, media collaboration between ANTARA – China Media Group and ANTARA with Xinhua News Agency. **JAKARTA COMPOSITE INDEX** turned red right after touching the Resistance / Target (medium-term) at the 7,240 level, in line with **KIWOOM RESEARCH's** earlier projection; closed with a depreciation of 25.8pts / -0.36% to the level of 7,188.35; accompanied by Foreign Net Buy of IDR 320 billion (all market). Exchange rate of RUPIAH remains steady at 16,222 / USD, on-the-way toward **KIWOOM RESEARCH's** Target of 16,100 – 16,000; this could still provide bullish sentiment in the market. Further weakening of JCI is reasonably directed to the 7,090 level as MA10 acts as the nearest Support, followed by 7,000 – 6,940 where MA20 is located. **KIWOOM RESEARCH** suggests investors / traders to apply a tight TRAILING STOP to start reducing positions.

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday May 26 2025				
01:40 AM	US	Fed Chair Powell Speech	-	-
12:00 PM	JP	Coincident Index Final MAR	115.9	117.3
12:00 PM	JP	Leading Economic Index Final MAR	108.1	108.2
08:20 PM	EA	ECB President Lagarde Speech	-	-
Tuesday May 27 2025				
04:00 AM	KR	Consumer Confidence MAY	101.8	93.8
08:30 AM	CN	Industrial Profits (YTD) YoY APR		0.8%
01:00 PM	DE	GfK Consumer Confidence JUN		-20.6
04:00 PM	EA	Economic Sentiment MAY		93.6
05:00 PM	GB	CBI Distributive Trades MAY		-8
07:30 PM	US	Durable Goods Orders MoM APR		7.5%
07:30 PM	US	Durable Goods Orders Ex Transp MoM APR		-0.4%
08:00 PM	US	S&P/Case-Shiller Home Price YoY MAR		4.5%
09:00 PM	US	CB Consumer Confidence MAY		86.0
09:30 PM	US	Dallas Fed Manufacturing Index MAY		-35.8

Source: Trading Economics



Corporate News



JPFA

JAPFA Food, a business entity of PT. Japfa Comfeed Indonesia Tbk. (JPFA), exported its OLAGUD Ready-To-Eat Tender Chicken Breast to Singapore, marking a strategic move to expand globally and meet healthy snack demand in Singapore while complying with food safety standards.



KLBF

PT. Kalbe Farma Tbk. (KLBF) announced a cash dividend distribution of IDR 1.68 trillion, equivalent to IDR 36 per share, reflecting a 52% payout ratio of the previous year's net profit. The dividend will be distributed on June 25, 2025, in line with the company's 45%-55% net profit payout policy.



MAIN

PT. Malindo Feedmill Tbk. (MAIN) will distribute cash dividends amounting to Rp144,819,837,500 or Rp65 per share for the fiscal year 2024, following the decision of the Annual GMS on May 22, 2025. Distribution and payment will occur in June 2025.



MYOR

PT. Mayora Indah Tbk. (MYOR) conducts affiliate transactions with Mayora USA INC by selling products, amounting to 0.002% of the revenue target, to support global market sales amid uncertain conditions. The transaction involves the exchange of various food products between the two companies.



TLKM

PT. Telkom Indonesia (Persero) Tbk. (TLKM) will hold its AGMS on Tuesday, discussing a Rp 3 trillion share buyback plan representing Telkom's optimism for future performance. VP Investor Relations Octavius Oky Prakarsa is confident in effective fund allocation.



UNTR

PT. United Tractors Tbk. (UNTR) saw a 34.71% increase in Komatsu heavy equipment sales from January to April 2025, with 1,886 units sold. The mining sector dominated sales at 67%, followed by forestry, construction, and agro sectors. The sales target for Komatsu units this year is 4,600 units.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
AMMN	6,775	(20.1)	6.1	70.9	27.5	3.4	7.6	0.83	8,750
ANTM	3,110	103.9	2.2	13.5	9.9	12.4	17.1	0.00	2,900
BRPT	1,220	32.6	4.1	110.7	13.1	0.6	3.7	1.11	3,500
ESSA	605	(25.3)	1.5	14.9	5.3	6.4	10.6	0.17	976
INCO	3,600	(0.6)	0.8	30.7	10.3	2.4	2.8	0.00	3,650
INKP	6,250	(8.1)	0.3	4.9	2.5	3.9	6.8	0.72	11,142
MBMA	360	(21.4)	1.5	107.0	14.2	0.7	1.5	0.29	489
MDKA	2,060	27.6	3.4	-	9.0	(1.1)	(6.0)	0.59	2,181
SMGR	2,860	(13.1)	0.4	66.9	3.9	0.4	0.7	0.18	2,859
Avg.			2.3	52.4	10.6	3.2	5.0	0.43	
CONSUMER CYCLICAL									
ACES	580	(26.6)	1.5	12.0	6.3	10.1	12.8	0.14	671
MAPA	690	(35.5)	2.7	13.9	5.7	11.5	21.1	0.37	1,002
MAPI	1,305	(7.4)	1.8	11.8	3.3	6.1	16.0	0.54	1,722
Avg.			2.0	12.6	5.1	9.2	16.6	0.35	
ENERGY									
ADMR	1,065	(11.3)	1.8	6.9	5.3	19.2	30.1	0.20	1,298
ADRO	2,090	(14.0)	0.8	24.3	7.4	12.8	18.2	0.11	2,725
AKRA	1,295	15.6	2.1	11.7	8.4	7.0	18.3	0.36	1,580
ITMG	22,400	(16.1)	0.8	4.1	2.8	15.9	20.4	0.04	26,128
MEDC	1,260	14.5	0.9	5.3	1.5	4.8	18.6	1.52	1,597
PGAS	1,815	14.2	0.9	9.3	3.1	4.2	9.8	0.35	1,732
PTBA	2,830	2.9	1.4	6.9	4.7	11.7	20.8	0.10	2,641
Avg.			1.3	9.8	4.7	10.8	19.5	0.38	
INFRASTRUCTURE									
EXCL	2,170	(3.6)	1.1	17.1	1.6	1.9	6.4	1.76	2,752
ISAT	2,090	(15.7)	1.9	13.7	2.5	4.3	14.7	1.50	2,629
JSMR	3,820	(11.8)	0.8	5.7	2.3	3.5	15.2	1.04	5,589
PGEO	1,350	44.4	1.7	21.3	10.7	5.4	8.1	0.37	1,195
TLKM	2,800	3.3	1.9	11.9	3.7	8.0	16.1	0.47	3,255
TOWR	580	(11.5)	1.5	8.7	3.0	4.6	18.8	2.73	887
Avg.			1.5	13.1	3.9	4.6	13.2	1.31	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	4,730	(3.5)	0.9	5.7	3.4	7.0	15.7	0.37	5,596
UNTR	21,725	(18.9)	0.8	4.3	2.1	10.6	19.9	0.21	28,424
Avg.			0.8	5.0	2.7	8.8	17.8	0.29	
HEALTHCARE									
KLBF	1,520	11.8	3.0	20.8	14.0	11.3	14.6	0.02	1,705
SIDO	530	(10.2)	4.3	15.7	11.6	24.3	27.0	0.00	610
Avg.			3.6	18.2	12.8	17.8	20.8	0.01	
PROP. & REAL ESTATE									
BSDE	895	(5.3)	0.4	5.8	4.5	4.5	8.2	0.31	1,204
CTRA	985	0.5	0.8	7.9	5.0	5.0	10.7	0.32	1,400
PWON	400	0.5	0.9	9.4	6.1	5.9	10.1	0.26	549
SMRA	418	(14.7)	0.6	5.9	2.0	3.5	10.9	0.76	614
Avg.			0.7	7.2	4.4	4.7	10.0	0.41	
TECHNOLOGY									
GOTO	68	(2.9)	2.2	-	-	(10.0)	(13.1)	0.16	49
Avg.			2.2	-	-	(10.0)	(13.1)	0.16	
CONS. NON-CYCLICAL									
AMRT	2,600	(8.8)	6.2	33.4	12.5	7.4	19.8	0.11	2,847
CPIN	4,830	1.5	2.5	17.4	9.1	10.4	15.2	0.28	6,022
HMSP	650	2.4	2.5	12.1	8.6	11.7	20.2	0.01	756
ICBP	11,025	(3.1)	2.7	17.4	7.2	5.8	16.2	0.68	13,961
INDF	7,850	1.9	1.0	7.7	2.6	4.4	13.8	0.65	9,169
JPFA	1,620	(16.5)	1.2	6.2	3.0	8.5	20.2	0.65	2,346
UNVR	1,765	(6.4)	19.9	21.4	-	17.5	76.8	0.92	1,574
Avg.			5.1	16.5	7.2	9.4	26.1	0.47	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,880	3.0	3.0	155.9	94.1	0.2	6.6	0.05	2,590
BBCA	9,625	4.8	4.8	21.1	82.0	1.8	5.4	0.03	11,172
BBNI	4,500	1.0	1.0	7.8	98.0	2.0	3.8	0.65	5,352
BBRI	4,320	2.2	2.2	11.2	102.1	2.8	6.5	0.62	4,739
BBTN	1,265	0.5	0.5	5.8	93.8	3.2	3.1	1.50	1,239
BMRI	5,475	2.0	2.0	9.1	100.0	1.1	4.3	0.99	6,305
BRIS	2,960	2.9	2.9	19.0	83.9	-	4.6	0.60	3,518
Avg.			2.4	32.9	93.4	1.8	4.9	0.63	

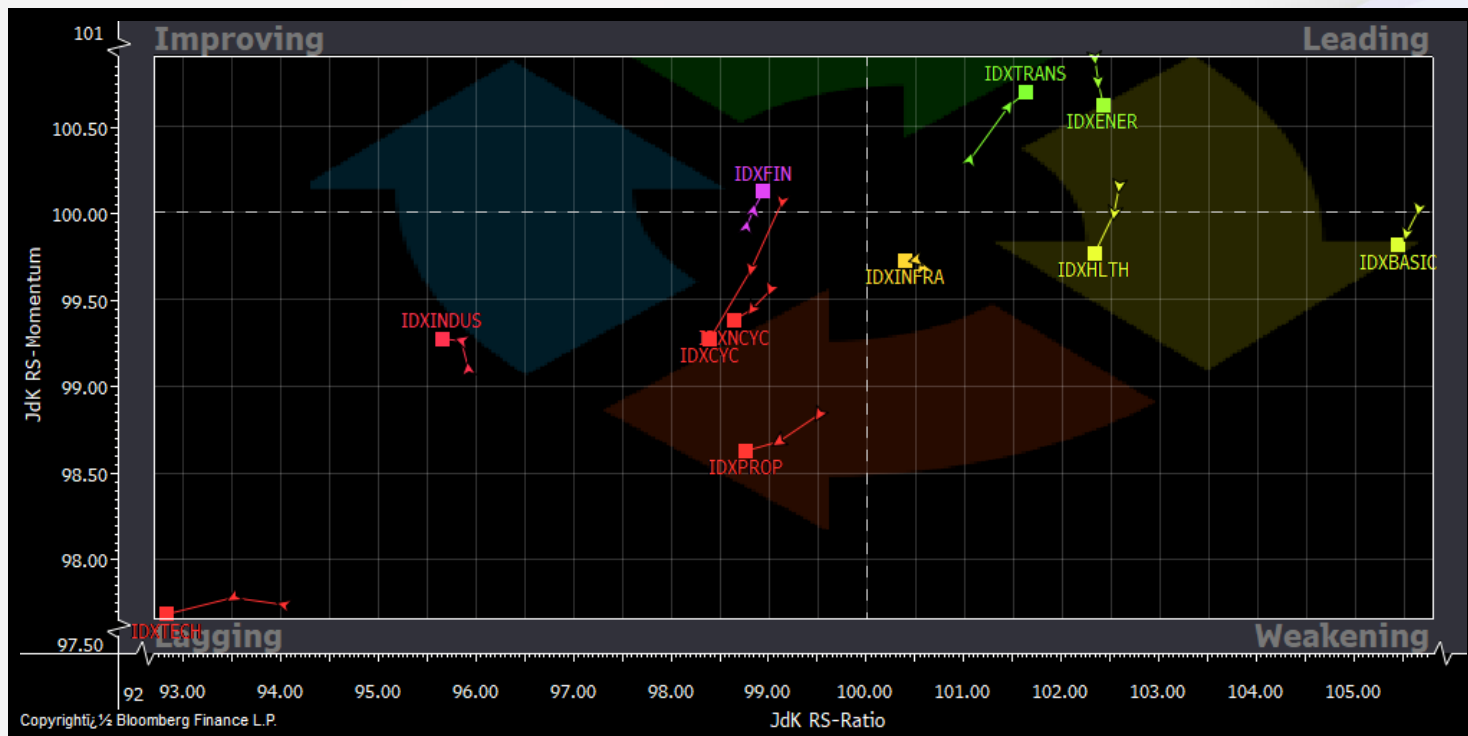
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
27-May-25	09:00	HSMP	RUPST	The Langham Ballroom East 3rd Floor, District 8 SCBD Lot. 28, Jakarta
	09:30	HRUM	RUPST	Deutsche Bank Building Lt. 1, Jln. Imam Bonjol No. 80
	10:00	APEX	RUPST & RUPSLB	Ruang Serba Guna Perseroan, Gedung Office 8 Lt. 20, SCBD Lot. 28
	10:00	GRPH	RUPST	Gedung Ascott Kuningan Lt. 10, Jl. Prof. Dr. Satrio No. 1
	10:00	MBAP	RUPST	Graha Baramulti Lt. 6, Jl. Suryopranoto No. 2 Komplek Harmoni Blok. A-8
	10:00	MPPA	RUPST	Aryaduta Lippo Village, Jl. Bulevar Jendral Sudirman No. 401
	10:00	MTWI	RUPST	Chase Plaza Lt. 12, Jl. Jenderal Sudirman Kav. 21
	10:00	TCID	RUPST	Factory 1, Kawasan Industri MM 2100, Jl. Irian Blok PP, Bekasi
	10:00	TMPO	RUPST	Gedung Tempo, Jl. Palmerah Barat No. 8
	11:00	BMAS	RUPST	Gedung PCP Level B1, Jl. Jend. Sudirman Vav. 52-53 No. Lot 10
	11:00	SULI	RUPST	Capital Place Lt. 28, Jl. Jend. Gatot Subroto Kav. 18
	13:00	ISAP	RUPST	Hotel Swiss Belinn Cawang Jakarta, Jl. MT Haryono No. 9
	14:00	ASMI	RUPST & RUPSLB	18 Parc Place, Jl. Jend. Sudirman
	14:00	BBYB	RUPST & RUPSLB	Gedung PCP Lt. 23, Jl. Jend. Sudirman Kav. 52-53 No. Lot 10
	14:00	BISI	RUPST	Jl. Ancol VIII/1, Jakarta
	14:00	CFIN	RUPST & RUPSLB	Gedung Bank Panin Pusat Lt. 4, Jl. Jend. Sudirman Kav. 1
	14:00	KLAS	RUPST	Brits Hotel Puri Indah, Jl. Kembang Abadi Utama No. 10
	14:00	MPMX	RUPST	Lippo Kuningan Lt. 26, Jl. H.R. Rasuna Said Kav. B-12
	14:00	SMBR	RUPST	SIGNature Lounge, The East Tower Lt. 18, Mega Kuningan
	14:00	SWID	RUPST	The Alana Yogyakarta Hotel & Convention Center
14:00	TLKM	RUPST	Ballroom Four Seasons Hotel, Jakarta	

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
BBLD	Cash Dividend	27-May-25	28-May-25	02-Jun-25	12-Jun-25	12	1.73%
POWR	Cash Dividend	27-May-25	28-May-25	02-Jun-25	18-Jun-25	45.58	6.20%
HUMI	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	20-Jun-25	1	1.82%
PSSI	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	20-Jun-25	8	2.20%
UNIC	Cash Dividend	28-May-25	02-Jun-25	03-Jun-25	12-Jun-25	448	4.91%
CPIN	Cash Dividend	02-Jun-25	03-Jun-25	04-Jun-25	13-Jun-25	108	2.24%
EPMT	Cash Dividend	02-Jun-25	03-Jun-25	04-Jun-25	20-Jun-25	179	6.96%
INTP	Cash Dividend	02-Jun-25	03-Jun-25	04-Jun-25	20-Jun-25	259	4.54%
AMRT	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	18-Jun-25	34.11	1.31%
BJTM	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	19-Jun-25	54.71	9.77%
BOBA	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	19-Jun-25	5	3.21%
EKAD	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	25-Jun-25	9	4.64%
ELSA	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	20-Jun-25	39.11	7.95%
GRPM	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	25-Jun-25	1	1.89%
GUNA	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	20-Jun-25	7.18	2.43%
KLBF	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	25-Jun-25	36	2.37%
KMDS	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	19-Jun-25	23	3.62%
MAIN	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	25-Jun-25	65	8.61%
MDKI	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	25-Jun-25	8	4.94%
MIDI	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	18-Jun-25	7.35	1.69%
PNGO	Cash Dividend	03-Jun-25	04-Jun-25	05-Jun-25	20-Jun-25	40	2.13%
PBID	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	19-Jun-25	55	9.91%
SOHO	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	25-Jun-25	23.7	3.43%
INCI	Cash Dividend	30-Jun-25	01-Jul-25	02-Jul-25	17-Jul-25	35	5.56%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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