



KSI Research

Morning Equity

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **7,044.82**

-0.29%

Highest

7,090.35

Lowest

6,994.16

Net Foreign 1D

(0.74)Tn

YTD %

(0.50)

Published on 04 June 2025

Indices	Country	Last	Chg%	YTD%
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America

Dow Jones	USA	42,520	0.51	(0.06)
S&P 500	USA	5,970	0.58	1.51
Nasdaq	USA	19,399	0.81	0.46
EIDO	USA	18.42	(0.75)	(0.32)

EMEA

FTSE 100	UK	8,787	0.15	7.51
CAC 40	France	7,764	0.34	5.19
DAX	Germany	24,092	0.67	21.01

Asia Pacific

KOSPI	Korea	2,699	0.05	12.48
Shanghai	China	3,362	0.43	0.30
TWSE	Taiwan	21,127	0.59	(8.28)
KLSE	Malaysia	1,503	(0.34)	(8.47)
ST - Times	Singapore	3,894	0.10	2.82
Sensex	India	80,738	(0.78)	3.33
Hangseng	Hongkong	23,512	1.53	17.21
Nikkei	Japan	37,447	(0.06)	(6.14)

Sectors	Last	Chg%	YTD%
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Basic Material	1,411	0.03	12.68
Consumer Cyclical	721	(0.96)	(13.68)
Energy	2,802	0.10	4.20
Financials	1,407	(0.41)	1.07
Healthcare	1,503	0.59	3.22
Industrials	941	(1.54)	(9.14)
Infrastructure	1,400	(0.55)	(5.30)
Cons. Non-Cyclical	687	0.02	(5.88)
Prop. & Real Estate	733	0.30	(3.12)
Technology	6,631	(1.23)	65.86
Trans. & Logistics	1,357	1.17	4.34

Commodities	Previous	Price	Chg%	YTD%
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Oil (USD/bbl)	62.52	63.41	1.42	(11.78)
Gold (USD tr.oz)	3,382	3,353	(0.83)	27.95
Nickel (USD/MT)	15,537	15,438	(0.64)	0.72
Tin (USD/MT)	30,709	31,378	2.18	7.89
Copper (USD/lb)	485.85	483.40	(0.50)	20.77
Coal (USD/MT)	105.35	104.25	(1.04)	(16.77)
CPO (MYR/MT)	3,888	3,938	1.29	(18.99)

Currency	Last	Chg%	YTD%
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USD-IDR	16,290	(0.26)	(1.15)
AUD-IDR	10,528	0.01	(4.76)
EUR-IDR	18,604	(0.21)	(9.65)
SGD-IDR	12,663	(0.20)	(6.40)
JPY-IDR	114	(0.45)	(9.51)
GBP-IDR	22,030	(0.06)	(8.06)

Source: Bloomberg LP

Note: KOSPI Closed at 02/06/2025

Market Overview**HOPE RISES, TARIFF LINGERS: AWAITING TRUMP-XI's PHONE DISCUSSION**

US MARKET: US stock markets strengthened on Tuesday as investors awaited further trade talks between the US and its trading partners. Nasdaq led the index gains with a rise of 0.81% to 19,398.96, S&P 500 rose 0.6% to 5,970.37 (a 3-month high), and Dow Jones gained 0.51% to 42,519.64. The surge in semiconductor stocks such as Nvidia (+2.9%) and Broadcom (+3.2%) drove the Nasdaq, after Broadcom announced the shipment of its latest AI chip.

MARKET SENTIMENT: The White House confirmed that President Donald Trump is likely to hold talks with Chinese President Xi Jinping this week, signaling potential progress in the trade dispute. Investors welcomed the news, hoping that tariff tensions may ease soon. Since the tariff pause announced on May 12, global markets have remained in a narrow range. UBS noted the market is at an inflection point, awaiting a strong catalyst. DEUTSCHE BANK analysts believe the dominance of the US economy is undergoing structural erosion, which could reduce Wall Street's appeal in the long term. MACQUARIE analysts stated that US tariff policy is shifting from retaliatory tariffs to more "strategic" product-specific tariffs, such as the 50% tariffs on steel and aluminum finally signed by Trump early Tuesday. These tariffs are seen as more long-term and replace the previous negotiation-based approach. Macquarie added that short-term market sentiment remains highly sensitive to tariff announcements and regulatory changes, which often leave investors confused about the actual policy direction.

- **The Trump administration continues to pressure its trade partners** to submit their best offers before Wednesday. However, as of Tuesday, the EUROPEAN UNION had not yet received an official letter from the US. On a broader scale, Trump's policy now prioritizes domestic production under the pretext of national defense. Trump signed an Executive Order to double steel and aluminum tariffs to 50%, while invoking the Defense Production Act to ease legal requirements in order to accelerate the development of critical minerals and weaponry.
- **ECONOMIC INDICATORS:** Economic data showed US job openings rose to 7.391 million in April (vs. expectations of 7.110 million), while factory orders fell 3.7% after rising 3.4% in March. Investors now focus on the May employment report released Friday (NONFARM PAYROLLS), with projections of 130,000 job additions and an unemployment rate steady at 4.2%. More private-sector labor data is awaited today: US ADP Employment Report (May), along with US ISM Services Index (May) and the release of the Federal Reserve's Beige Book; and a cue from the Bank of Canada's interest rate decision.
- **Despite signs of a global slowdown**, investors remain optimistic due to hopes of diplomatic progress in trade. The OECD lowered its 2025 global growth forecast from 3.1% to 2.9%, citing protectionism and tariffs disrupting supply chains. The ILO also cut global employment projections due to economic uncertainty from the trade war.

FIXED INCOME & CURRENCY: DOLLAR INDEX (DXY) rebounded 0.71% to 99.28, erasing previous losses. US DOLLAR strengthened against YEN (144.02), EURO (weakened to 1.137), Swiss FRANC, and Swedish KRONE.

- **US bond market was relatively calm.** 10-year US TREASURY YIELD fell 1 bps to 4.452%, 30-year yield dropped 1.8 bps to 4.9769%, while 2-year yield rose 0.8 bps to 3.953%. This reflects investor caution ahead of labor data releases and further tariff negotiation outcomes. JP MORGAN data show that foreign exposure to US assets is not as high as feared. Foreign allocation to US stocks and bonds ranges from 10%–20% of global household financial assets. Foreign ownership of US Treasuries fell to 31% of the total USD 28.55 trillion, far from nearly 60% in 2008. For T-bills, the foreign share is now less than 20%, the lowest in historical records. Although interest in dollar assets remains strong, US policy uncertainty is seen as potentially altering capital flows. However, there are still no signs of large-scale sell-offs by foreign investors. Even if it occurs, the scale is believed to be smaller than market expectations.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.30	2.10
Euro Area	2.40	1.90	1.20
United Kingdom	4.25	3.50	1.30
Japan	0.50	3.60	1.70
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.84	(0.36)	(2.22)
Inflation MoM	(0.37)		
7Days RR	5.50		
GDP Growth YoY (%)	4.87		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.84	(0.36)	(2.22)
15 Year	7.03	(0.03)	(0.79)
20 Year	7.04	0.06	(1.14)
30 Year	7.02	(0.13)	(1.02)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- The Caixin China General Manufacturing PMI unexpectedly declined to 48.3 in May 2025, down from April's 50.4 and missing forecasts of 50.6, marking the first contraction in the sector in eight months. The latest reading also represented the steepest decline since September 2022.
- Eurozone consumer price inflation eased to 1.9% year-on-year in May 2025, down from 2.2% in April and below market expectations of 2.0%, according to a preliminary estimate. This marks the first time inflation has fallen below the European Central Bank's 2.0% target since September 2024.
- Job openings in the United States rose by 191,000 to 7.391 million in April 2025, above market expectations of 7.10 million.

EUROPE & ASIA MARKET: The EUROPEAN market ended slightly higher. Stoxx 600 rose 0.09% and FTSEurofirst 300 rose 0.17%. EUROZONE inflation fell below the ECB's 2% target in May, strengthening expectations for a rate cut this week. In SWITZERLAND, annual negative inflation for the first time since 2020 raised the possibility of the Swiss National Bank returning to negative interest rates.

• **ASIAN market was mixed:** MSCI Asia Pacific ex-Japan rose 0.37% to 609.73, while NIKKEI fell slightly by 0.06% to 37,446.81. Emerging markets also strengthened, with MSCI EM index up 0.32% to 1,157.44. Sentiment in Asia was lifted by Wall Street's rally but remains overshadowed by weak data from China and geopolitical tensions. Across Asia & Europe, here are today's key economic calendar highlights: Australia Q1 GDP, South Korea May Inflation, Q1 GDP Revision, UK May Services PMI.

COMMODITY: OIL prices continued a 2-day rally amid supply and geopolitical concerns. BRENT rose 1.55% to USD 65.63/barrel and US WTI rose 1.42% to USD 63.41. The worsening Ukraine conflict and US-Iran tensions also supported prices.

• **GOLD prices** corrected nearly 1% to USD 3,352.87/ounce, despite briefly touching the highest since May 8 at USD 3,392. The gold decline was triggered by profit-taking and Dollar strength.

INDONESIA: Despite the government's ongoing recovery narrative, several indicators show that Indonesia's economy remains under pressure. The May manufacturing PMI dropped to 47.4, indicating contraction, while deflation of 0.37% accompanied by low core inflation at 2.4% reflects weak purchasing power. The April trade surplus also plunged to just USD 160 million, the lowest since 2020. Economists view Indonesia's economy as fragile, both externally and domestically. The government is advised to expand incentives, especially to boost middle-class consumption. On the other hand, Goldman Sachs in its latest report still predicts that Indonesia will become the world's fourth-largest economy by 2050, with an economic value of USD 6.3 trillion, surpassing Brazil and Russia as the largest emerging markets. This shift reflects Asia's growing dominance in global GDP, amid BRICS' underperformance. With a population of 277 million, Indonesia is seen as having great potential as a major global economic power.

JAKARTA COMPOSITE INDEX Corrected Again by 20.25pts / -0.29% to the level of 7,044.82, briefly tested the Low point at 6,994; triggered by foreign net sell of IDR 736 billion (ALL market). **RUPIAH** remains relatively stable around 16,385 / USD. The fact that JCI is held above the psychological level of 7,000 indicates that this upward trend is not yet over. However, **KIWOOM RESEARCH** again reminds investors/traders to strictly monitor the Trailing Stop level = here you can use MA20 / 7,020 as the second trigger to start reducing positions again, as MA10 as the first trigger was already broken two days ago.

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday June 03 2025				
12:00 AM	US	Fed Chair Powell Speech	-	-
08:45 AM	CN	Caixin Manufacturing PMI MAY	48.3	50.4
04:00 PM	EA	Inflation Rate YoY Flash MAY	1.9%	2.2%
04:00 PM	EA	Core Inflation Rate YoY Flash MAY	2.3%	2.7%
04:00 PM	EA	Inflation Rate MoM Flash MAY	0.0%	0.6%
04:00 PM	EA	Unemployment Rate APR	6.2%	6.3%
09:00 PM	US	JOLTs Job Openings APR	7.391M	7.2M
09:00 PM	US	Factory Orders MoM APR	-3.7%	3.4%
11:45 PM	US	Fed Goolsbee Speech	-	-
Wednesday June 04 2025				
05:00 AM	US	API Crude Oil Stock Change MAY/30	-3.3M	-4.236M
06:00 AM	KR	Inflation Rate YoY MAY	1.9%	2.1%
06:00 PM	US	MBA 30-Year Mortgage Rate MAY/30		6.98%
07:15 PM	US	ADP Employment Change MAY		62K
09:00 PM	US	ISM Services PMI MAY		51.6

Source: Trading Economics



Corporate News



ADRO

PT. Alamtri Resources Indonesia Tbk. (ADRO) approved a cash dividend distribution of USD500 million to shareholders at its recent AGM. The dividend is 36.23% of the company's 2024 net profit, with the remaining profit to be retained for future needs.



BBCA

PT. Bank Central Asia Tbk. (BBCA) has partnered with PT. Manulife Aset Manajemen Indonesia (MAMI) to introduce the Manulife Liquid Fund USD Class A Money Market Mutual Fund product, offering stability and liquidity for short-term financial goals.



ERAA

PT. Erajaya Swasembada Tbk. (ERAA) and its subsidiary, PT. Era Gaya Indonesia, have secured a retail contract with UA Sports Ltd. to establish Under Armour in Indonesia, potentially improving the company's performance. It is expected to strengthen Erajaya's international business portfolio.



GEMS

PT. Golden Energy Mines Tbk. (GEMS) from Sinarmas Group plans to distribute an interim dividend of US\$100 million or Rp1.63 trillion for the fiscal year 2025 to its shareholders. The dividend, equivalent to Rp277 per share, will be distributed on June 24, 2025.



PGAS

PT. Perusahaan Gas Negara Tbk. (PGAS) announced a cash dividend distribution of US\$ 271.54 million to its shareholders based on the AGM held on May 28, 2025. Each shareholder will receive Rp 182.08 per share in dividends with a payment date set for July 2, 2025.



UNVR

PT. Unilever Indonesia Tbk. (UNVR) distributed dividends of IDR 3.36 trillion or IDR 88 per share for the fiscal year 2024, reflecting a payout ratio of 99.7% of net profit. The total dividend included a final dividend of Rp47 per share and an interim dividend of Rp41 per share.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
AMMN	6,925	(18.3)	6.2	72.3	28.0	3.4	7.6	0.83	8,750
ANTM	3,360	120.3	2.4	14.6	10.7	12.4	17.1	0.00	2,926
BRPT	1,290	40.2	4.3	116.7	13.8	0.6	3.7	1.11	3,500
ESSA	565	(30.2)	1.4	13.9	4.9	6.4	10.6	0.17	976
INCO	3,590	(0.8)	0.8	30.6	10.2	2.4	2.8	0.00	3,655
INKP	6,200	(8.8)	0.3	4.8	2.5	3.9	6.8	0.72	11,150
MBMA	362	(21.0)	1.5	107.3	14.3	0.7	1.5	0.29	489
MDKA	2,070	28.2	3.4	-	9.0	(1.1)	(6.0)	0.59	2,183
SMGR	2,830	(14.0)	0.4	66.2	3.8	0.4	0.7	0.18	2,859
Avg.			2.3	53.3	10.8	3.2	5.0	0.43	
CONSUMER CYCLICAL									
ACES	550	(30.4)	1.4	11.4	6.0	10.1	12.8	0.14	672
MAPA	720	(32.7)	2.8	14.5	5.9	11.5	21.1	0.37	1,002
MAPI	1,270	(9.9)	1.7	11.5	3.2	6.1	16.0	0.54	1,722
Avg.			2.0	12.5	5.0	9.2	16.6	0.35	
ENERGY									
ADMR	1,015	(15.4)	1.7	6.6	5.0	19.2	30.1	0.20	1,298
ADRO	2,100	(13.6)	0.8	24.4	7.4	12.8	18.2	0.11	2,692
AKRA	1,265	12.9	2.1	11.4	8.2	7.0	18.3	0.36	1,580
ITMG	22,200	(16.9)	0.8	4.0	2.8	15.9	20.4	0.04	26,395
MEDC	1,255	14.1	0.9	6.2	1.5	4.0	15.6	1.52	1,592
PGAS	1,855	16.7	1.0	9.5	3.2	4.2	9.8	0.35	1,752
PTBA	2,860	4.0	1.4	7.0	4.8	11.7	20.8	0.10	2,671
Avg.			1.2	9.9	4.7	10.7	19.0	0.38	
INFRASTRUCTURE									
EXCL	2,160	(4.0)	1.1	17.0	1.6	1.9	6.4	1.76	2,752
ISAT	2,080	(16.1)	1.9	13.6	2.5	4.3	14.7	1.50	2,683
JSMR	3,790	(12.5)	0.8	5.7	2.2	3.5	15.2	1.04	5,589
PGEO	1,315	40.6	1.7	20.7	10.3	5.4	8.1	0.37	1,282
TLKM	2,800	3.3	1.9	11.9	3.7	8.0	16.1	0.47	3,266
TOWR	550	(16.0)	1.4	8.2	2.8	4.5	18.2	2.73	905
Avg.			1.5	12.8	3.9	4.6	13.1	1.31	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	4,700	(4.1)	0.9	5.7	3.3	7.0	15.7	0.37	5,589
UNTR	21,400	(20.1)	0.8	4.3	2.1	10.6	19.9	0.21	27,996
Avg.			0.8	5.0	2.7	8.8	17.8	0.29	
HEALTHCARE									
KLBF	1,550	14.0	3.0	21.2	14.2	11.3	14.6	0.02	1,705
SIDO	510	(13.6)	4.1	15.1	11.2	24.3	27.0	0.00	607
Avg.			3.6	18.1	12.7	17.8	20.8	0.01	
PROP. & REAL ESTATE									
BSDE	890	(5.8)	0.4	5.7	4.4	4.5	8.2	0.31	1,188
CTRA	975	(0.5)	0.8	7.8	4.9	5.0	10.7	0.32	1,400
PWON	384	(3.5)	0.9	9.0	5.8	5.9	10.1	0.26	549
SMRA	406	(17.1)	0.6	5.7	2.0	3.5	10.9	0.76	614
Avg.			0.7	7.1	4.3	4.7	10.0	0.41	
TECHNOLOGY									
GOTO	62	(11.4)	2.0	-	-	(10.0)	(13.1)	0.16	49
Avg.			2.0	-	-	(10.0)	(13.1)	0.16	
CONS. NON-CYCLICAL									
AMRT	2,620	(8.1)	6.3	33.7	12.6	7.4	19.8	0.11	2,849
CPIN	4,790	0.6	2.5	17.3	9.1	10.4	15.2	0.28	5,983
HMSP	645	1.6	2.5	12.0	8.6	11.7	20.2	0.01	755
ICBP	10,625	(6.6)	2.6	16.8	7.0	5.8	16.2	0.68	13,961
INDF	7,825	1.6	1.0	7.7	2.6	4.4	13.8	0.65	9,193
JPFA	1,580	(18.6)	1.1	6.0	2.9	8.5	20.2	0.65	2,312
UNVR	1,690	(10.3)	19.1	20.5	-	17.5	76.8	0.92	1,574
Avg.			5.0	16.3	7.1	9.4	26.1	0.47	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,740	2.8	2.8	144.3	94.1	0.2	6.6	0.05	2,615
BBCA	9,050	4.5	4.5	19.9	82.0	1.8	5.4	0.03	11,172
BBNI	4,370	1.0	1.0	7.6	98.0	2.0	3.8	0.65	5,352
BBRI	4,200	2.1	2.1	10.9	102.1	2.8	6.5	0.62	4,739
BBTN	1,200	0.5	0.5	5.5	93.8	3.2	3.1	1.50	1,239
BMRI	5,050	1.9	1.9	8.4	100.0	1.1	4.3	0.99	6,305
BRIS	2,780	2.7	2.7	17.9	83.9	-	4.6	0.60	3,519
Avg.			2.2	30.6	93.4	1.8	4.9	0.63	

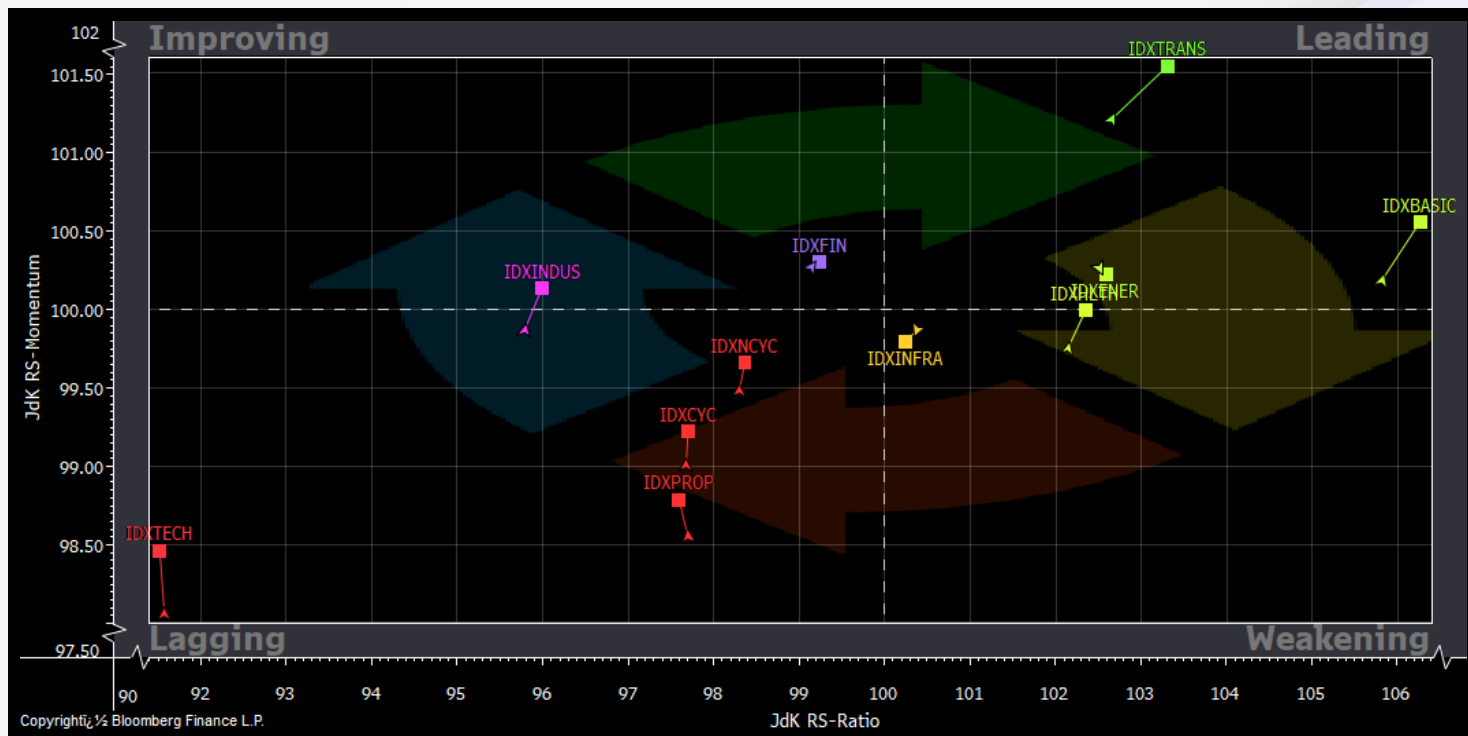
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
04-Jun-25	09:30	JRPT	RUPST & RUPSLB	Gedung Jaya Lt. 12, Jl. M.H. Thamrin No. 12
	09:30	RANC	RUPST	SBL Academy, Farmers Market Pondok Kopi Lt. 2, Jl. Robusta Raya No. 1
	10:00	DGIK	RUPST	Gedung ITS Tower Niffaro Park, Jl. Raya Pasar Minggu No. 18
	10:00	MIKA	RUPST	Mitra Keluarga Kalideres, Auditorium Lt. 6, Jl. Peta Selatan No. 1
	10:00	ZONE	RUPST	Ruang Rapat Kantor Pusat Perseroan
	10:00	ZYRX	RUPST	Jl. Raya Daan Mogot No. 59
	13:30	SBMA	RUPST	Hotel Mercure, Jl. Pantai Indah, Ancol
	14:00	HRME	RUPST	Pomelotel, Jl. Dukuh Patra No. 28
	14:00	TOTO	RUPST & RUPSLB	Gedung TOTO Lt. 7, Jl. Letjen S. Parman Kav. 81
	15:00	ENZO	RUPST & RUPSLB	101 Urban Hotel, Kelapa Gading

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
KDSI	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	20-Jun-25	37	7.68%
LPIN	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	24-Jun-25	45	10.04%
MLIA	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	17-Jun-25	7	2.50%
MTDL	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	26-Jun-25	24	4.21%
NRCA	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	24-Jun-25	22	6.51%
PBID	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	19-Jun-25	55	9.48%
SMGR	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	26-Jun-25	96.22	3.40%
STAA	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	16-Jun-25	55	6.67%
TSPC	Cash Dividend	04-Jun-25	05-Jun-25	10-Jun-25	26-Jun-25	100	3.85%
CLEO	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	26-Jun-25	5	0.34%
FISH	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	26-Jun-25	150	1.45%
JARR	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	26-Jun-25	5.65	1.41%
MYOH	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	26-Jun-25	58.83	3.31%
SAMF	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	26-Jun-25	19	5.59%
SOHO	Cash Dividend	05-Jun-25	10-Jun-25	11-Jun-25	25-Jun-25	23.7	3.49%
BISI	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	19-Jun-25	28	2.95%
CFIN	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	26-Jun-25	50	12.63%
HMSP	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	26-Jun-25	56.2	8.71%
MBAP	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	19-Jun-25	38	2.15%
MPMX	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	26-Jun-25	120	11.11%
MTWI	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	02-Jul-25	5.17	3.17%
SMBR	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	26-Jun-25	2.6	1.09%
TLKM	Cash Dividend	10-Jun-25	11-Jun-25	12-Jun-25	02-Jul-25	212.47	7.59%
BATR	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	25-Jun-25	1.41	1.57%
CRSN	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	03-Jul-25	2.33	2.12%
DAAZ	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	03-Jul-25	125	2.98%
ISAT	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	02-Jul-25	83.8	4.03%
MAHA	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	24-Jun-25	12	7.10%
MSTI	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	26-Jun-25	118	8.31%
MTLA	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	03-Jul-25	11.25	2.64%
MUTU	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	28-Jun-25	2.3	2.19%
PGAS	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	02-Jul-25	182.08	9.82%
SMSM	Cash Dividend	11-Jun-25	12-Jun-25	13-Jun-25	24-Jun-25	40	2.15%
GEMS	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	24-Jun-25	277	2.95%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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