



KSI Research

Weekly Report

KIWOOM
SEKURITAS INDONESIA**Shadowed by US-China Tensions, Market Adopts Wait & See Stance**

ED: 10 – 13 June 2025

Market Data

At the last closing, JCI ended at 7,113.43 (-0.87%). Foreign investors recorded a net sell of IDR 3.91 trillion in the regular market, or a net buy of IDR 4.7 trillion across all markets. Stocks that were among the top foreign net buys this week included: ANTM (IDR 400.2B), BRPT (IDR 161.5B), PSAB (IDR 135.6B), GOTO (IDR 110.3B), and RATU (IDR 97.7B). Meanwhile, stocks that recorded the highest foreign net sells during the week were: BBKA (IDR 1.85T), BMRI (IDR 745.8B), BBRI (IDR 681.2B), ASII (IDR 355.6B), and ADRO (IDR 203.3B). In the first trading week of June, JCI weakened due to profit-taking actions by foreign investors. On the other hand, rising tensions between Trump and China also raised concerns, as it could threaten the ongoing trade agreement. However, on Monday, June 9, Trump and Xi Jinping held another meeting in London to discuss the complexity of issues, particularly regarding rare earth exports which are strategic for EV and global electronics technology. The meeting was extended to a second day. Meanwhile, Trump also continues to pressure the Fed to cut interest rates and has threatened to replace Powell.

As for economic data, the US is set to release Inflation data, which is expected to rise to 2.5% YoY (Prev. 2.3% YoY, 0.2% MoM), and Core Inflation is expected to increase to 2.9% YoY (Prev. 2.8% YoY). Additionally, PPI is also projected to rise to 0.2% MoM (Prev. -0.5% MoM), and Michigan Consumer Sentiment is forecasted to increase to 53.5 (Prev. 52.2). Meanwhile, from China, Inflation data showed a deflation of -0.2% YoY and Balance of Trade recorded an increase to USD 103.22B (Prev. USD 96.18B).

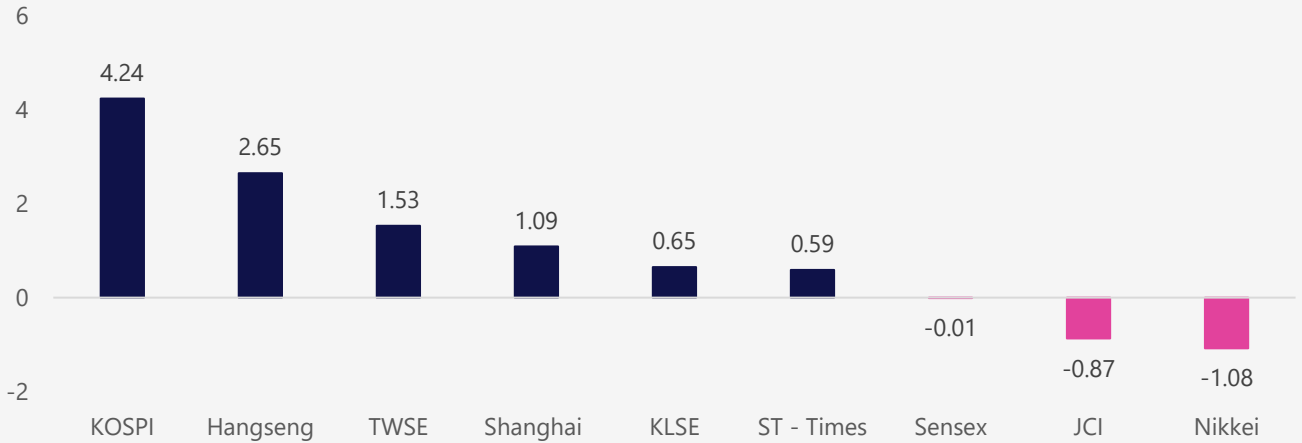
Domestically, Consumer Confidence data is expected to rise to 122.2 (Prev. 121.7), and there will also be data releases on Foreign Exchange Reserves and Car Sales. The ongoing discussions between Trump and Xi Jinping have led market participants to take a wait-and-see approach.

Asia Pacific	Country	P/E	PBV	YTD%
KOSPI	Korea	13.1	1.0	19.02
JCI	Indonesia	16.7	1.9	0.47
Shanghai	China	16.6	1.4	1.43
TWSE	Taiwan	17.6	2.3	-5.40
KLSE	Malaysia	14.0	1.4	-7.48
ST - Times	Singapore	12.1	1.3	3.93
Sensex	India	24.3	3.5	5.51
Hangseng	Hongkong	11.6	1.3	20.55
Nikkei	Japan	17.6	2.0	-4.53

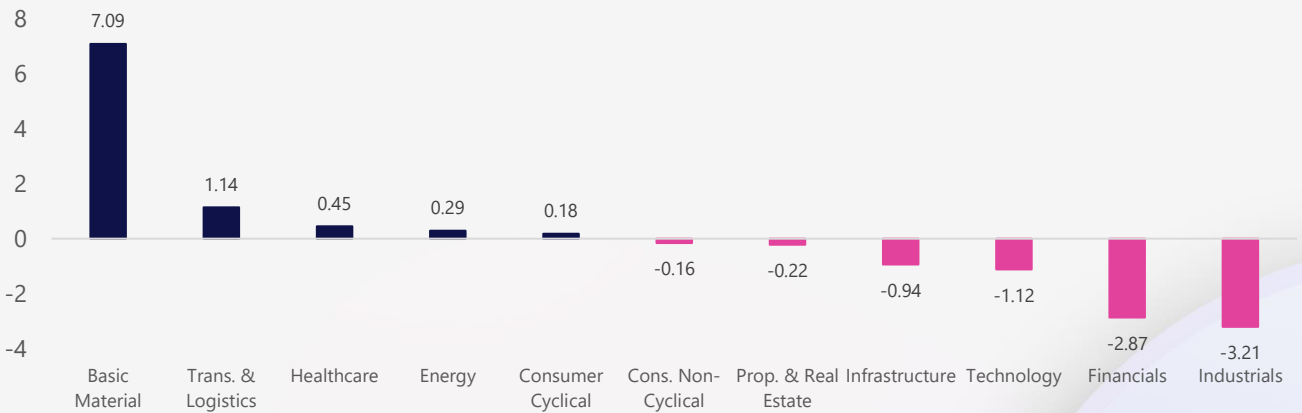
Based on data: IDX, 05 June 2025



The Growth of the Reference Stock Price Index by 1 Week%



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	YTD%	MC (T)
MBMA	450	25.00%	-1.75	48.60
BRPT	1,510	19.84%	64.13	141.56
AMMN	7,900	14.08%	-6.78	572.89

Top Losers	Last	Chg%	YTD%	MC (T)
BRIS	2,570	-14.33%	-5.86	118.55
TOWR	530	-9.40%	-19.08	27.04
ARTO	1,665	-9.02%	-31.48	23.08

Sectors	5D%	YTD%
Basic Material	7.09	19.92
Consumer Cyclical	0.18	-11.98
Energy	0.29	4.88
Financials	-2.87	0.38
Healthcare	0.45	3.63
Industrials	-3.21	-9.54
Infrastructure	-0.94	-4.75
Cons. Non-Cyclical	-0.16	-5.73
Prop. & Real Estate	-0.22	-2.50
Technology	-1.12	68.24
Trans. & Logistics	1.14	5.89

Based on data: IDX, 05 June 2025



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price successfully rebounded after touching the support area. Strengthening is supported by a stochastic beginning to golden cross and slightly increasing volume.

ADVICE: Trading buy and accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
4,260 – 4,420	4,600 – 4,780	4,180 – 4,260	4,160



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price is starting to move bullish and has the potential to test the bullish flag pattern. Strengthening is supported by a stochastic beginning to golden cross and increasing volume trend.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
1,290 – 1,335	1,395 – 1,455	1,260 – 1,290	1,250



RAJA

Rukun Raharja Tbk.



(RAJA). Price rallied again and has the potential to continue the uptrend. Strengthening is supported by a renewed stochastic golden cross and MACD line still bullish (histogram moving positive) as well as increasing volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
2,590 – 2,680	2,800 – 2,920	2,530 – 2,590	2,510



Review & Strategy

Review Stock Recommendation Last Week

BRIS: Price closed at 2,570 (-14.33%) and breakdown support, if successful cut loss at 2,810 is only -6.33%. Prices still have the opportunity to strengthen if price back to above support level. Last price closed with bullish candle. Beware if the price breaks below new support at 2,480.

MIKA: Price closed at 2,500 (-8.09%) and highest at 2,820 (+3.68%). Prices still have the opportunity to strengthen if price back to above support level. Last price closed with bearish candle. Beware if the price breaks below new support at 2,410.

PTBA: closed at 2,870 (-0.69%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below the support.



Economic Calendar

Date	Event	Prev	Frcst
Tuesday June 10 2025			
10:00 AM	ID <u>Foreign Exchange Reserves MAY</u>	\$152.5B	-
6:01 AM	GB <u>BRC Retail Sales Monitor YoY MAY</u>	6.8%	<u>2.4%</u>
1:00 PM	GB <u>Unemployment Rate APR</u>	4.5%	4.5%
1:00 PM	GB <u>Employment Change APR</u>	112K	80.0K
Wednesday June 11 2025			
6:00 AM	KR <u>Unemployment Rate MAY</u>	2.7%	<u>2.8%</u>
6:00 PM	US <u>MBA 30-Year Mortgage Rate JUN/06</u>	6.92%	-
7:30 PM	US <u>Core Inflation Rate MoM MAY</u>	0.2%	<u>0.3%</u>
7:30 PM	US <u>Core Inflation Rate YoY MAY</u>	2.8%	<u>2.9%</u>
7:30 PM	US <u>Inflation Rate MoM MAY</u>	0.2%	<u>0.2%</u>
7:30 PM	US <u>Inflation Rate YoY MAY</u>	2.3%	<u>2.5%</u>
7:30 PM	US <u>CPI MAY</u>	320.795	<u>321.9</u>
7:30 PM	US <u>CPI s.a MAY</u>	320.321	<u>321.6</u>
Thursday June 12 2025			
10:00 AM	ID <u>Consumer Confidence MAY</u>	121.7	122.2
1:00 AM	US <u>Monthly Budget Statement MAY</u>	\$258B	<u>\$-312.0B</u>
6:01 AM	GB <u>RICS House Price Balance MAY</u>	-3%	-4.0%
1:00 PM	GB <u>GDP MoM APR</u>	0.2%	0.1%
1:00 PM	GB <u>Goods Trade Balance APR</u>	£-19.87B	£-20.0B
1:00 PM	GB <u>Industrial Production MoM APR</u>	-0.7%	-0.2%
1:00 PM	GB <u>Manufacturing Production MoM APR</u>	-0.8%	-0.1%
7:30 PM	US <u>PPI MoM MAY</u>	-0.5%	<u>0.1%</u>
7:30 PM	US <u>Core PPI MoM MAY</u>	-0.4%	<u>-0.1%</u>
7:30 PM	US <u>Initial Jobless Claims JUN/07</u>	247K	<u>250.0K</u>
Friday June 13 2025			
10:00 AM	ID <u>Retail Sales YoY APR</u>	5.5%	2.1%
1:00 PM	DE <u>Wholesale Prices YoY MAY</u>	0.8%	<u>0.4%</u>
4:00 PM	EA <u>Industrial Production MoM APR</u>	2.6%	<u>-1.8%</u>
9:00 PM	US <u>Michigan Consumer Sentiment Prel JUN</u>	52.2	<u>52.1</u>

Source: Trading Economics



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