



KSI Research

# Morning Equity

**KIWOOM**  
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **7,222.46**

-0.11%

Highest

**7,239.96**

Lowest

**7,172.20**

Net Foreign 1D

**0.08Tn**

YTD %

**2.01**

Published on 12 June 2025

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	42,866	(0.00)	0.76
S&P 500	USA	6,022	(0.27)	2.39
Nasdaq	USA	19,616	(0.50)	1.58
EIDO	USA	18.91	0.37	2.33

Indices	Country	Last	Chg%	YTD%
<b>EMEA</b>				
FTSE 100	UK	8,864	0.13	8.46
CAC 40	France	7,776	(0.36)	5.35
DAX	Germany	23,949	(0.16)	20.29

Indices	Country	Last	Chg%	YTD%
<b>Asia Pacific</b>				
KOSPI	Korea	2,907	1.23	21.15
Shanghai	China	3,402	0.52	1.51
TWSE	Taiwan	22,470	1.02	(2.45)
KLSE	Malaysia	1,524	0.45	(7.21)
ST - Times	Singapore	3,919	(0.37)	3.47
Sensex	India	82,515	0.15	5.60
Hangseng	Hongkong	24,367	0.84	21.47
Nikkei	Japan	38,421	0.55	(3.69)

Sectors	Last	Chg%	YTD%
Basic Material	1,539	2.00	22.94
Consumer Cyclical	741	0.48	(11.30)
Energy	2,901	0.65	7.86
Financials	1,412	(0.30)	1.39
Healthcare	1,501	0.45	3.08
Industrials	942	0.30	(9.04)
Infrastructure	1,429	0.03	(3.37)
Cons. Non-Cyclical	694	0.61	(4.85)
Prop. & Real Estate	744	1.00	(1.64)
Technology	7,038	1.07	76.05
Trans. & Logistics	1,446	1.43	11.20

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	64.98	68.15	4.88	(4.25)
Gold (USD tr.oz)	3,324	3,355	0.95	28.25
Nickel (USD/MT)	15,318	15,177	(0.92)	(0.99)
Tin (USD/MT)	32,711	32,650	(0.19)	12.26
Copper (USD/lb)	490.00	481.45	(1.74)	19.60
Coal (USD/MT)	103.65	104.45	0.77	(16.61)
CPO (MYR/MT)	3,876	3,846	(0.77)	(20.88)

Currency	Last	Chg%	YTD%
USD-IDR	16,260	0.08	(0.97)
AUD-IDR	10,586	0.15	(5.28)
EUR-IDR	18,596	(0.14)	(9.61)
SGD-IDR	12,641	0.08	(6.24)
JPY-IDR	112	0.38	(7.80)
GBP-IDR	21,949	0.05	(7.72)

Source: Bloomberg LP

## Market Overview

### TRADE DEAL HALF-BAKED, MIDDLE EAST HEATS UP, WALL STREET STUMBLES

**US MARKET:** United States stock market closed lower on Wednesday (06/11/25) after briefly strengthening in the early session. The weakness was triggered by rising tensions in the Middle East, concerns over the effectiveness of the US-China trade deal, and signals that investors are still uncertain about market direction. S&P 500 fell 0.3%, Nasdaq weakened 0.5%, while Dow Jones was nearly flat at 42,865.77. Of the 11 sectors in S&P 500, 7 closed lower, led by Consumer Discretionary (-1.02%) and Materials (-0.98%), while the Energy sector led the gains (+1.5%) thanks to a surge in oil prices. Amazon and Nvidia weighed on the index, falling 2% and 0.8% respectively. Meanwhile, Tesla edged up 0.1% after Elon Musk expressed regret over his social media comments about Trump. VIX VOLATILITY INDEX briefly dropped to its lowest level in nearly 4 months, reflecting low volatility before rising again near the market close.

**MARKET SENTIMENT:** Initial market sentiment improved after **US PRESIDENT DONALD TRUMP announced that a US-CHINA TRADE DEAL had been reached**, although implementation details are not yet final. The deal includes the lifting of China's rare earth mineral export restrictions, US tariffs totaling 55% on Chinese goods (10% base tariff, 20% for fentanyl, 25% existing tariffs), and China's 10% tariffs on US goods. Although Trump and Commerce Secretary Howard Lutnick mentioned that more deals would follow, markets reacted flatly due to lack of implementation certainty and historical unpredictability of Trump's tariff policies.

- Although the **May US INFLATION report only showed a CPI increase of 0.1% MoM and 2.4% YoY (lower than the 2.5% estimate)**, some economists warned that inflationary pressures from tariffs will start to be felt in the coming months. The Fed is likely to hold rates next week, but expectations for a rate cut remain high. Markets now estimate a 70% chance that the FEDERAL RESERVE will cut interest rates by 25 bps at the September meeting, up from 57% previously.
- Meanwhile, **statements from senior IRANIAN officials that they are ready to strike US bases if nuclear talks fail** further escalated geopolitical tensions. Reports that the US is preparing to evacuate parts of its embassy in Iraq worsened risk sentiment.
- **ECONOMIC AGENDA:** US Jobless Claims (weekly), US PPI (May), US Treasury Auction 30-year (USD 22 billion)

**VALUATION SIGNALS:** Calm has indeed returned to the US market after the "Liberation Day" tariff turmoil in early April. However, the rally on Wall Street has once again raised questions about US stock valuations, as stock prices now appear overvalued compared to bonds. PIMCO, the bond giant, conducted the following analysis: since the early April turbulence, US stocks have rebounded strongly, with S&P 500 index rising 25%, pushing the **Shiller CAPE ratio (cyclically adjusted price-earnings)** to the 94th percentile based on data since the 1950s; indicating that stocks now look expensive both absolutely and relatively to bonds. **Equity Risk Premium (ERP)**, the yield gap between stocks and bonds, is now nearing its historical low at zero. The last two times ERP reached zero or even negative were in 1987 and 1996–2001. In both cases, the extremely low ERP was followed by sharp stock market declines and plunging



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.40	2.10
Euro Area	2.15	1.90	1.50
United Kingdom	4.25	3.50	1.30
Japan	0.50	3.60	1.70
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.75	(0.38)	(3.56)
Inflation MoM	(0.37)		
7Days RR	5.50		
GDP Growth YoY (%)	4.87		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.75	(0.38)	(3.56)
15 Year	6.97	(0.04)	(1.55)
20 Year	7.02	(0.06)	(1.38)
30 Year	7.00	(0.16)	(1.40)

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Car sales in Indonesia plunged by 15.1% year-on-year to 60,613 units in May 2025, reversing a 5% gain in the previous month, according to the Association of Indonesian Automotive Industries (GAIKINDO). "Purchasing power remains very weak, and economic growth has not picked up," said GAIKINDO Chairman Jongkie Sugiarto.
- Core consumer prices in the US, which exclude food and energy, rose by 0.1% over a month in May of 2025, following a 0.2% increase in April and below the expected 0.3% advance.
- The annual inflation rate in the US rose for the first time in four months to 2.4% in May 2025 from April's 2.3%, the lowest since 2021, but came in below expectations of 2.5%.

**FIXED INCOME & CURRENCY: US TREASURY YIELDS** fell sharply after inflation data came in weaker than expected and a strong demand response to the USD 39 billion 10-year bond auction. 10-year US Treasury yield dropped by as much as 7 bps to 4.416%, reflecting strong interest in safe-haven assets despite ongoing concerns about the US fiscal deficit and spending policies.

- DOLLAR INDEX (DXY)** weakened 0.3% to 98.6. US DOLLAR fell against Japanese YEN to 144.6, while EURO strengthened 0.5% to 1.148.

**EUROPEAN & ASIAN MARKET: ASIAN markets** recorded moderate gains with MSCI Asia Pacific ex-Japan rising about 0.7%. The Unemployment Rate in SOUTH KOREA remained stable at 2.7%, while Japan's PPI showed monthly deflation, resulting in a lower-than-expected annual figure.

- In **EUROPE**, STOXX 600 index closed down 0.3% amid investor caution over geopolitical developments and the lack of new catalysts from the EUROZONE. Today's agenda is busy in the UK: UK Trade Balance (Apr), Monthly GDP (Apr), Manufacturing & Industrial Production (Apr); along with several speeches from ECB officials.

**COMMODITY: OIL prices** jumped more than 4% after news of partial evacuation from the US embassy in Iraq sparked supply concerns. **BRENT** closed at \$69.77/barrel and **US WTI** surged past \$68.

- Meanwhile, **precious metals also strengthened**, led by **PLATINUM** which soared 5% to a 4-year high above \$1,280/oz. Platinum's monthly gain has now reached 20%, potentially marking its best month since 2008. **GOLD** rose 0.76% to \$3,347/oz.

**JAKARTA COMPOSITE INDEX** corrected slightly by 8.2 pts / -0.11% to the level of 7,222.456, rebounding from the Low of 7,172.20, due to a Foreign Net Sell of nearly IDR 60 billion (RG market), and the decline of large-cap stocks such as TLKM, big banks, and the Barito Group which actually supported JCI's rise the previous day. **The exchange rate of the RUPIAH** was observed to be stable at around 16,255 / USD. This morning's Consumer Confidence data (May) will be in the spotlight for market participants, after yesterday's data showed that Motorcycle and Car Sales in Indonesia fell again in May.

**KIWOOM RESEARCH assesses that market sentiment is currently heavily influenced by domestic factors**, movements in large-cap stocks based on fundamental catalysts and sector rotation. Although the JCI still appears safe above the first Support: MA10, the candle seems similar to a Hanging Man, suggesting investors/traders to be ready to anticipate a pullback at any time. Watch the 7,150 level as the first cushion or trigger to start reducing positions.

## Economic Calendar

Date	Event	Act	Prev	Frcst	
Wednesday June 11 2025					
07:15 AM	ID	Motorbike Sales YoY MAY	-0.1%	3%	-
01:00 PM	ID	Car Sales YoY MAY	-15.1%	5.0%	-
06:00 AM	KR	Unemployment Rate MAY	2.7%	2.7%	2.8%
06:00 PM	US	MBA 30-Year Mortgage Rate JUN/06	6.93%	6.92%	-
07:30 PM	US	Core Inflation Rate MoM MAY	0.1%	0.2%	0.3%
07:30 PM	US	Core Inflation Rate YoY MAY	2.8%	2.8%	2.9%
07:30 PM	US	Inflation Rate MoM MAY	0.1%	0.2%	0.2%
07:30 PM	US	Inflation Rate YoY MAY	2.4%	2.3%	2.5%
07:30 PM	US	CPI MAY	321.465	320.795	321.9
07:30 PM	US	CPI s.a MAY	320.580	320.321	321.6
Thursday June 12 2025					
10:00 AM	ID	Consumer Confidence MAY		121.7	122.2
01:00 AM	US	Monthly Budget Statement MAY	\$-316B	\$258B	\$-312.0B
06:01 AM	GB	RICS House Price Balance MAY	-8%	-3%	-4.0%
01:00 PM	GB	GDP MoM APR		0.2%	0.0%
01:00 PM	GB	Goods Trade Balance APR		£-19.87B	£-20.0B
01:00 PM	GB	Industrial Production MoM APR		-0.7%	-0.2%
01:00 PM	GB	Manufacturing Production MoM APR		-0.8%	-0.4%
07:30 PM	US	PPI MoM MAY		-0.5%	0.1%
07:30 PM	US	Core PPI MoM MAY		-0.4%	-0.1%
07:30 PM	US	Initial Jobless Claims JUN/07		247K	250.0K

Source: Trading Economics

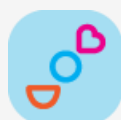


## Corporate News



**BTPN**

PT. BTPN Syariah Tbk. (BTPS) plans a Rp 927 billion share buyback to stabilize the market amidst volatility, reassuring investors with a maximum 10% cap on purchased shares. The three-month buyback aims to increase investor confidence and utilize internal cash funds.



**MIKA**

PT. Mitra Keluarga Karyasehat Tbk. (MIKA) is optimistic about achieving double-digit growth in revenue and profit by the end of 2025, with positive performance trends continuing in the first quarter. MIKA plans to strengthen patient volume growth and expand services by opening two new hospitals this year.



**MYOR**

PT. Mayora Indah Tbk. (MYOR) approved the distribution of dividends totaling IDR 1.22 trillion, equivalent to IDR 55 per share, representing around 40 percent of the company's 2024 profit. The company aims for sales of Rp39.7 trillion in 2025, with realistic projections for gross, operating, and net profits.



**SILO**

PT. Siloam International Hospitals Tbk. (SILO) plans to introduce advanced robotic technologies in their hospitals in Jakarta by 2025, including robots for surgery, medical records, and patient care. The company has allocated a capital expenditure budget of Rp 2 trillion for this purpose.



**TBIG**

PT. Tower Bersama Infrastructure Tbk. (TBIG) is interested in conducting a share buyback without a GMS after buying back Rp 640 billion worth of shares with approval from the GMS in May 2024. Director of TBIG, mentioned the company intends to participate in a special buyback program from the Exchange.



**TPIA**

PT. Chandra Asri Pacific Tbk. (TPIA) is expanding into energy and infrastructure sectors in Southeast Asia, with new projects in chemicals and developments in basic chemical and downstream industries. The company aims to grow through organic expansion and M&A to become a key player in the region.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
AMMN	8,025	(5.3)	7.2	84.0	32.5	3.4	7.6	0.83	8,750
ANTM	3,280	115.1	2.3	14.2	10.4	12.4	17.1	0.00	3,132
BRPT	1,495	62.5	5.0	135.7	16.1	0.6	3.7	1.11	3,500
ESSA	590	(27.2)	1.5	14.5	5.1	6.4	10.6	0.17	976
INCO	3,520	(2.8)	0.8	30.0	10.0	2.4	2.8	0.00	3,648
INKP	6,650	(2.2)	0.3	5.2	2.7	3.9	6.8	0.72	11,150
MBMA	478	4.4	2.0	142.1	18.9	0.7	1.5	0.29	489
MDKA	2,230	38.1	3.6	-	9.7	(1.1)	(6.0)	0.59	2,183
SMGR	2,830	(14.0)	0.4	66.2	3.8	0.4	0.7	0.18	2,859
<b>Avg.</b>			<b>2.6</b>	<b>61.5</b>	<b>12.1</b>	<b>3.2</b>	<b>5.0</b>	<b>0.43</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	555	(29.7)	1.4	11.5	6.0	10.1	12.8	0.14	672
MAPA	690	(35.5)	2.7	13.9	5.7	11.5	21.1	0.37	996
MAPI	1,260	(10.6)	1.7	11.4	3.2	6.1	16.0	0.54	1,689
<b>Avg.</b>			<b>1.9</b>	<b>12.3</b>	<b>5.0</b>	<b>9.2</b>	<b>16.6</b>	<b>0.35</b>	
<b>ENERGY</b>									
ADMR	1,025	(14.6)	1.7	6.7	5.1	19.2	30.1	0.20	1,282
ADRO	2,120	(12.8)	0.8	24.7	7.5	12.8	18.2	0.11	2,451
AKRA	1,250	11.6	2.0	11.2	8.1	7.0	18.3	0.36	1,580
ITMG	22,600	(15.4)	0.8	4.1	2.8	15.9	20.4	0.04	26,121
MEDC	1,280	16.4	0.9	6.3	1.5	4.0	15.6	1.52	1,578
PGAS	1,885	18.6	1.0	9.7	3.3	4.2	9.8	0.35	1,752
PTBA	3,010	9.5	1.5	7.4	5.0	11.7	20.8	0.10	2,632
<b>Avg.</b>			<b>1.3</b>	<b>10.0</b>	<b>4.8</b>	<b>10.7</b>	<b>19.0</b>	<b>0.38</b>	
<b>INFRASTRUCTURE</b>									
EXCL	2,220	(1.3)	1.1	17.5	1.6	1.9	6.4	1.76	2,720
ISAT	2,100	(15.3)	1.9	13.7	2.5	4.3	14.7	1.50	2,666
JSMR	3,860	(10.9)	0.8	5.8	2.3	3.5	15.2	1.04	5,565
PGEO	1,355	44.9	1.7	21.4	10.7	5.4	8.1	0.37	1,282
TLKM	2,800	3.3	1.9	11.9	3.7	8.0	16.1	0.47	3,260
TOWR	550	(16.0)	1.4	8.2	2.8	4.5	18.2	2.73	905
<b>Avg.</b>			<b>1.5</b>	<b>13.1</b>	<b>3.9</b>	<b>4.6</b>	<b>13.1</b>	<b>1.31</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	4,610	(5.9)	0.8	5.6	3.3	7.0	15.7	0.37	5,580
UNTR	21,625	(19.2)	0.8	4.3	2.1	10.6	19.9	0.21	27,746
<b>Avg.</b>			<b>0.8</b>	<b>4.9</b>	<b>2.7</b>	<b>8.8</b>	<b>17.8</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
KLBF	1,540	13.2	3.0	21.1	14.1	11.3	14.6	0.02	1,711
SIDO	515	(12.7)	4.2	15.2	11.3	24.3	27.0	0.00	607
<b>Avg.</b>			<b>3.6</b>	<b>18.1</b>	<b>12.7</b>	<b>17.8</b>	<b>20.8</b>	<b>0.01</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	905	(4.2)	0.5	5.8	4.5	4.5	8.2	0.31	1,164
CTRA	1,005	2.6	0.8	8.1	5.1	5.0	10.7	0.32	1,378
PWON	392	(1.5)	0.9	9.2	5.9	5.9	10.1	0.26	541
SMRA	420	(14.3)	0.6	5.9	2.1	3.5	10.9	0.76	582
<b>Avg.</b>			<b>0.7</b>	<b>7.3</b>	<b>4.4</b>	<b>4.7</b>	<b>10.0</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
GOTO	68	(2.9)	2.2	-	-	(10.0)	(13.1)	0.16	49
<b>Avg.</b>			<b>2.2</b>	<b>-</b>	<b>-</b>	<b>(10.0)</b>	<b>(13.1)</b>	<b>0.16</b>	
<b>CONS. NON-CYCLICAL</b>									
AMRT	2,480	(13.0)	5.9	31.9	11.9	7.4	19.8	0.11	2,864
CPIN	4,920	3.4	2.5	17.8	9.3	10.4	15.2	0.28	5,983
HMSP	620	(2.4)	2.4	11.5	8.2	11.7	20.2	0.01	755
ICBP	10,700	(5.9)	2.6	16.9	7.0	5.8	16.2	0.68	13,989
INDF	8,500	10.4	1.1	8.4	2.8	4.4	13.8	0.65	9,213
JPFA	1,625	(16.2)	1.2	6.2	3.0	8.5	20.2	0.65	2,296
UNVR	1,615	(14.3)	18.2	19.6	-	17.5	76.8	0.92	1,574
<b>Avg.</b>			<b>4.9</b>	<b>16.0</b>	<b>7.0</b>	<b>9.4</b>	<b>26.1</b>	<b>0.47</b>	
<b>FINANCIAL</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,820	2.9	2.9	150.9	94.1	0.2	6.6	0.05	2,642
BBCA	9,050	4.5	4.5	19.9	82.0	1.8	5.4	0.03	11,172
BBNI	4,540	1.0	1.0	7.9	98.0	2.0	3.8	0.65	5,352
BBRI	4,070	2.0	2.0	10.6	102.1	2.8	6.5	0.62	4,736
BBTN	1,180	0.5	0.5	5.4	93.8	3.2	3.1	1.50	1,239
BMRI	5,200	1.9	1.9	8.6	100.0	1.1	4.3	0.99	6,305
BRIS	2,620	2.6	2.6	16.8	83.9	-	4.6	0.60	3,519
<b>Avg.</b>			<b>2.2</b>	<b>31.5</b>	<b>93.4</b>	<b>1.8</b>	<b>4.9</b>	<b>0.63</b>	

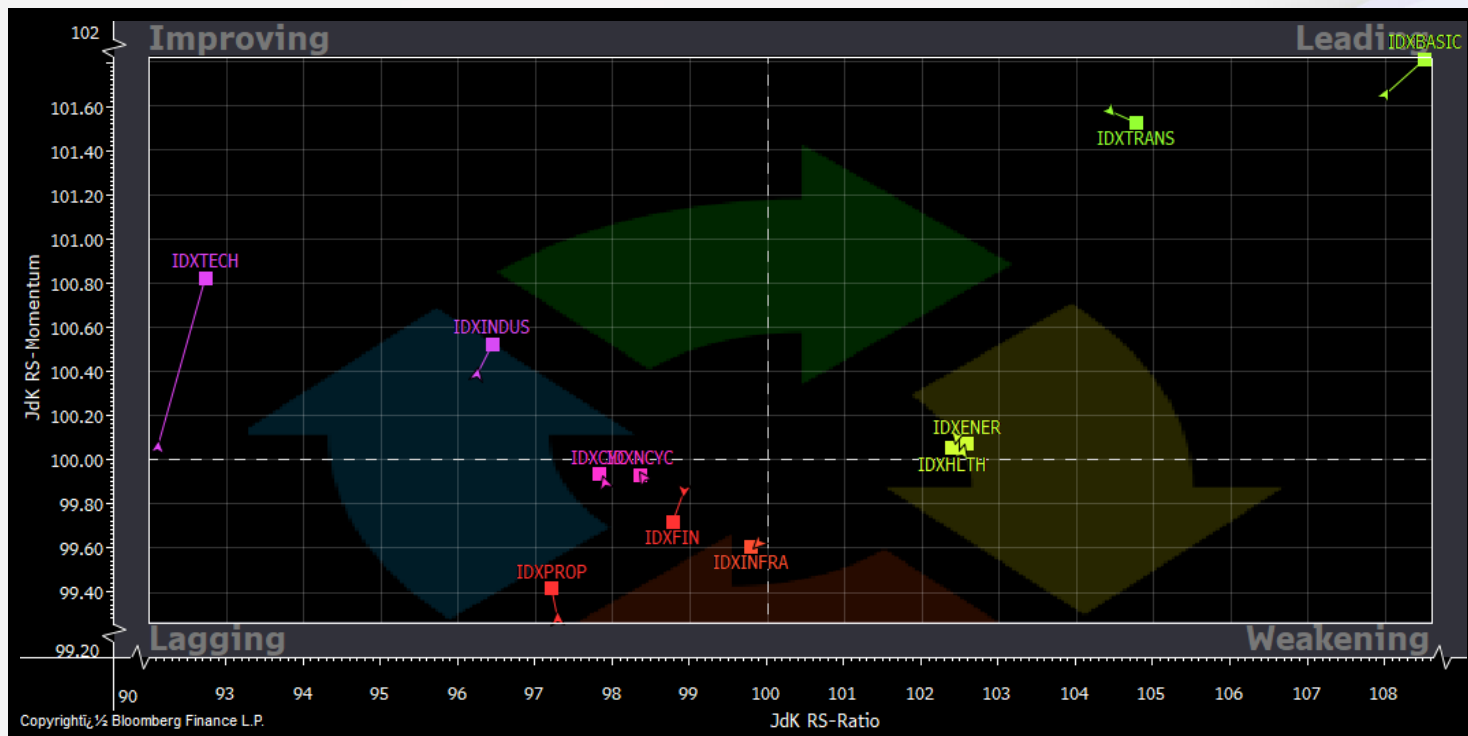
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
12-Jun-25	09:00	BDKR	RUPST	BRITS Hotel Puri, Jl. Kembang Abadi Utama No. 11
	09:00	DOOH	RUPST	Menara Kuningan, Jl. H. R. Rasuna Said No. 5
	09:00	GWSA	RUPST	Gedung TCC Batavia Tower One Lt. 35, Jl. KH. Mas Mansyur Kav. 126
	09:00	HBAT	RUPST	Hotel Fieris, Rawamangun
	09:00	SUNI	RUPST	Artotel Gelora Senayan (Ruang Bima), Jl. Pintu Satu Senayan No. 1
	09:30	JMAS	RUPST	Graha Kospin Jasa Lt. 9, Jl. Jend. Gatot Subroto Kav. 1
	09:30	TFCO	RUPST & RUPSLB	PT. Tifico Fiber Indonesia Tbk. (TFCO), Jl. M.H. Thamrin
	10:00	COCO	RUPST	Harris Hotel & Conventions Festival Citylink Lt. 3, Jl. Peta No. 241, Bandung
	10:00	CTBN	RUPST	World Trade Center 3 hall, Jl. Jend. Sudirman Kav. 29-31
	10:00	HRTA	RUPST & RUPSLB	Kantor Perseroan, Jl. Kopo Sayati No. 165, Ds. Sayati, Kab. Bandung
	10:00	JAYA	RUPST & RUPSLB	Hotel Double Tree-Jakarta Kemayoran (Ruang Mahogany)
	10:00	JGLE	RUPST	Aston Bogor Hotel & Resort, Jl. Dereded Pahlawan, Kota Bogor Selatan
	10:00	MMLP	RUPST	Hotel Wyndham, Jl. Raya Casablanca No. 18
	10:00	NASI	RUPST	Grand Mercure Lt. 9, Jl. Pantai Indah Kapuk
	10:00	NSSS	RUPST	Gedung Menara Imperium Lt. 7, Jl. H.R. Rasuna Said Kav. No.1
	10:00	SMRA	RUPST	Ruang Janur Sari, Klub Kelapa Gading, Jl. Boulevard Raya Blok. KGC
	10:00	TRIN	RUPST	Brooklyn Premium Office, Jl. Sutera Boulevard Kav. 22-26
	10:30	JTPE	RUPST	Vasa Hotel, Jl. Mayjen HR. Muhammad No. 31, Surabaya
	13:00	ANTM	RUPST	Ruang Timor, Hotel Borobudur, Jl. Lapangan Banteng Selatan No. 1
	13:00	INET	RUPST & RUPSLB	Premier Lounge Prosperity Tower LT. 11 District 8 SCBD
	13:00	PGGL	RUPST	Hotel Double Tree Kemayoran, Jl. Griya Utama Blok. B No. 1
	13:30	MDIY	RUPST	Ballroom 2 Four Seasons, Jakarta
	14:00	ALDO	RUPST & RUPSLB	The Hive Bumi Pancasona, Jl. Gelap Nyawang, Jl. Parahyangan Raya Kav. 3
	14:00	DPNS	RUPST	Artotel Gelora Senayan, Jl. Pintu Satu Senayan
	14:00	GDYR	RUPST	Hotel Grand Savero Bogor
	14:00	GTSI	RUPST	Mangkuluhur City Tower One Lt. 26, Jl. Gatot Subroto Kav. 1-3
	14:00	KMTR	RUPST	Gedung The East Lt. 19, Jl. Doktor Ide Anak Agung Gde Agung Kav. E3.2 No. 1
	14:00	MAXI	RUPST	Favehotel Gatot Subroto, Jl. Kartika Candra Kav. A9
	14:00	MPXL	RUPST & RUPSLB	Swissotel Lt. 7 Pantai Indah Kapuk
	14:00	PADA	RUPST & RUPSLB	Kantor Perseroan Lt. 1, Jl. Poltangan Raya No. 35
	14:00	TRST	RUPST	Spazio Tower Lt. 15, Jl. Mayjen Yonosuwoyo, Surabaya
	14:00	VAST	RUPST	Sofyan Hotel Soepomo, Jl. Prof. DR. Soepomo SH No. 23
	14:00	WIFI	RUPST	Kantor Fatmawati Mas Blok. III Kav. 328-329, Jl. RS Fatmawati No. 20
	14:30	PTBA	RUPST	Hotel Borobudur, Jl. Lapangan Banteng Selatan No. 1
	16:00	TINS	RUPST	Hotel Borobudur, Jl. Lapangan Banteng Selatan No. 1

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ADMN	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	20-Jun-25	48	4.68%
ADRO	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	26-Jun-25	158	7.45%
GEMS	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	24-Jun-25	277	2.95%
GHON	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	02-Jul-25	180	9.28%
MSJA	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	25-Jun-25	12	3.87%
SPTO	Cash Dividend	12-Jun-25	13-Jun-25	16-Jun-25	26-Jun-25	35	5.04%
MEDC	Cash Dividend	13-Jun-25	16-Jun-25	17-Jun-25	04-Jul-25	25	1.95%
PGEO	Cash Dividend	13-Jun-25	16-Jun-25	17-Jun-25	04-Jul-25	53.09	3.92%
UNVR	Cash Dividend	13-Jun-25	16-Jun-25	17-Jun-25	02-Jul-25	47	2.91%
JRPT	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	04-Jul-25	27	3.80%
MIKA	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	04-Jul-25	43	1.73%
SBMA	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	02-Jul-25	4	3.25%
TOTO	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	01-Jul-25	12	5.17%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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