



KSI Research

# Morning Equity

**KIWOOM**  
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **7,166.07**

-0.53%

Highest

**7,192.66**

Lowest

**7,149.61**

Net Foreign 1D

**0.48Tn**

YTD %

**1.22**

Published on 16 June 2025

Indices	Country	Last	Chg%	YTD%
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**America**

Dow Jones	USA	42,198	(1.79)	(0.81)
S&P 500	USA	5,977	(1.13)	1.62
Nasdaq	USA	19,407	(1.30)	0.50
EIDO	USA	18.62	(1.48)	0.76

**EMEA**

FTSE 100	UK	8,851	(0.39)	8.29
CAC 40	France	7,685	(1.04)	4.12
DAX	Germany	23,516	(1.07)	18.12

**Asia Pacific**

KOSPI	Korea	2,895	(0.87)	20.63
Shanghai	China	3,377	(0.75)	0.75
TWSE	Taiwan	22,073	(0.96)	(4.18)
KLSE	Malaysia	1,518	(0.56)	(7.56)
ST - Times	Singapore	3,911	(0.27)	3.27
Sensex	India	81,119	(0.70)	3.81
Hangseng	Hongkong	23,893	(0.59)	19.11
Nikkei	Japan	37,834	(0.89)	(5.16)

Sectors	Last	Chg%	YTD%
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Basic Material	1,543	1.19	23.22
Consumer Cyclical	736	(0.71)	(11.82)
Energy	2,885	(0.21)	7.27
Financials	1,398	(0.98)	0.42
Healthcare	1,488	(0.21)	2.18
Industrials	943	0.17	(8.93)
Infrastructure	1,417	(0.68)	(4.20)
Cons. Non-Cyclical	685	(0.96)	(6.16)
Prop. & Real Estate	738	(0.70)	(2.44)
Technology	6,825	(1.74)	70.71
Trans. & Logistics	1,443	(1.51)	10.96

Commodities	Previous	Price	Chg%	YTD%
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Oil (USD/bbl)	68.04	72.98	7.26	3.04
Gold (USD tr.oz)	3,386	3,432	1.37	31.40
Nickel (USD/MT)	15,142	15,128	(0.09)	(1.30)
Tin (USD/MT)	32,644	32,694	0.15	12.42
Copper (USD/lb)	483.55	481.45	(0.43)	18.60
Coal (USD/MT)	104.60	105.25	0.62	(15.97)
CPO (MYR/MT)	3,847	3,847	0.00	(20.86)

Currency	Last	Chg%	YTD%
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USD-IDR	16,295	(0.37)	(1.18)
AUD-IDR	10,579	(0.17)	(5.22)
EUR-IDR	18,795	(0.28)	(10.57)
SGD-IDR	12,714	(0.32)	(6.78)
JPY-IDR	113	(0.36)	(8.84)
GBP-IDR	22,101	(0.39)	(8.36)

Source: Bloomberg LP

## Market Overview

### MARKETS RATTLED BY LARGEST ISRAEL-IRAN CONFLICT IN HISTORY

**US MARKET:** Wall Street closed sharply lower on Friday (13/6/25) after Iran launched missiles at Israel in retaliation for Israel's massive attacks on Iran's nuclear facilities and missile plants. Dow Jones Industrial Average plunged 1.79% to 42,197.79, S&P 500 dropped 1.13%, and Nasdaq slipped 1.30%. Ten of the eleven sectors in S&P 500 index weakened, led by Financials (-2.06%) and Information Technology (-1.5%). Despite the selling pressure, Oracle shares rose 7.7% to a record high after delivering an optimistic outlook for AI service demand. Conversely, Nvidia fell 2.1% and Apple weakened 1.4%. Visa and Mastercard both fell more than 4% after reports that several major retailers are exploring the use of crypto to eliminate the role of payment intermediaries.

**MARKET SENTIMENT:** Markets were shaken by rising geopolitical risks in the Middle East that could potentially escalate into a full-blown regional conflict. Nevertheless, some investors believe that the impact on the global economy may remain limited as long as Iran's oil facilities are not further attacked or other countries are not drawn into the conflict. Selling pressure in equities was also exacerbated by inflation concerns due to surging energy prices, amid uncertainty over the Fed's interest rate direction. On the other hand, last week's US macro data somewhat eased market concerns: consumer and producer inflation showed signs of weakening, while jobless claims remained stable. **Investors still expect the FEDERAL RESERVE to keep interest rates unchanged at this week's meeting.**

**ISRAEL-IRAN WAR:** Tensions peaked after Israel attacked the major Natanz nuclear facility and killed several Iranian military leaders, which was met with Iran launching missiles directly into Israeli territory. Explosions were heard and seen in Tel Aviv and Jerusalem, sparking market fears of a major regional war. Israel and Iran continued exchanging attacks on Sunday that killed and injured civilians. Both militaries warned opposing civilians to stay away from target areas. German Chancellor Friedrich Merz hopes the G7 meeting in Canada can produce a peaceful resolution to prevent further escalation. Iran refused ceasefire negotiations with the US as long as it continues to be attacked by Israel, according to officials quoted by Reuters. Meanwhile, Israeli PM Benjamin Netanyahu stated that Iran would pay dearly for the civilian deaths.

- Analysts warn that if the conflict leads to the closure of the Strait of Hormuz—a key route for one-third of the world's oil supply—the impact on the global economy could be severe.** Oil prices jumped nearly 7% in one day amid fears of supply disruptions from the Middle East. Energy stocks strengthened, while airline stocks were hit: Delta Airlines fell 3.8%, United Airlines dropped 4.4%, and American Airlines plunged 4.9%. Defense stocks such as Lockheed Martin, RTX, and Northrop Grumman each gained more than 3%.

- NUCLEAR WAR POTENTIAL:** Nuclear-armed countries are now strengthening their atomic arsenals and abandoning arms control agreements, ending the era of disarmament since the Cold War, according to SIPRI's annual report. Of the total 12,241 global nuclear warheads as of January 2025, around 9,614 are kept for military use and 2,100 are on high alert, mostly held by the US and Russia. SIPRI noted that all nine major nuclear states plan to increase their arsenals amid rising global tensions. The US and Russia, which control about 90% of all warheads, maintained their totals in 2024 but are actively conducting major modernization efforts. China is the fastest-growing nuclear power, adding around 100 warheads per year since 2023. It is estimated that China will match the number of US or Russian intercontinental ballistic missiles by the end of this decade. Currently, Russia has about 5,459 warheads, the US 5,177, and China around 600.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.40	2.10
Euro Area	2.15	1.90	1.50
United Kingdom	4.25	3.50	1.30
Japan	0.50	3.60	1.70
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.72	0.57	(3.90)
Inflation MoM	(0.37)		
7Days RR	5.50		
GDP Growth YoY (%)	4.87		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.72	0.57	(3.90)
15 Year	6.98	0.43	(1.50)
20 Year	7.03	0.30	(1.31)
30 Year	7.00	0.11	(1.34)

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Retail sales in Indonesia shrank by 0.3% year-on-year in April 2025, reversing from a 5.5% growth in March—the highest in seven months—and marking the first annual decline since April 2024.
- The Eurozone's trade surplus narrowed to €9.9 billion in April 2025, down from €13.6 billion a year earlier and below market expectations of €18.2 billion.
- The University of Michigan's consumer sentiment index for the US rose to 60.5 in June 2025, up from a near-record low of 52.2 in both May and April, and well above market expectations of 53.5, according to preliminary estimates. This marks the first increase in sentiment in six months, driven by broad-based gains in assessments of current conditions and future expectations.

**CURRENCY & FIXED INCOME: US DOLLAR** strengthened 0.5% to 98.16, once again acting as a safe haven after a previous drop. Japanese YEN initially strengthened but then weakened 0.34% to 144/USD. Swiss FRANC briefly touched its highest level against the dollar since April before slipping 0.1%. EURO fell 0.3% to 1.15 against USD.

- 10-year **US TREASURY YIELD** rose 5.6 basis points to 4.413% due to pressure from surging energy prices, which increased inflation expectations. Some analysts believe this conflict could prompt a more hawkish stance from the Fed if energy inflation spills over to consumer prices.

**ASIAN & EUROPEAN MARKETS:** Stocks in Asia and Europe were also affected by the conflict. In Asia, major indices in Japan, South Korea, and Hong Kong each fell more than 1%. In Europe, main STOXX 600 index dropped 0.9% and briefly hit a three-week low. The main concern for investors is the potential disruption to global energy supply chains, and the unpredictable escalation of the conflict. **Two MAJOR CENTRAL BANKS will release interest rate decisions: the BANK OF JAPAN on Tuesday (consensus: remain at 0.50%) and the BANK OF ENGLAND on Thursday (forecast: hold at 4.25%).** UK & EUROZONE May INFLATION data will also be in focus this week.

**COMMODITY: CRUDE OIL prices** soared sharply as tensions in the Middle East escalated. **BRENT** closed up 7% at USD 74.23/barrel, after surging more than 13% intraday. **US WTI** closed at USD 72.98/barrel, up 7.62%. **US NATURAL GAS prices** rose around 3%, while **European gas prices** jumped more than 5% to a 10-week high.

- GOLD** as a safe-haven asset rose 1.4% to USD 3,431/oz, approaching the record high of USD 3,500.05 set in April.

**WEEKLY WRAP:** Last week, global markets were colored by a mix of softening US inflation data, rate cut sentiment, and geopolitical turmoil. The S&P 500 index fell 0.4% for the week, the Nasdaq weakened 0.6%, and the Dow Jones declined 1.3%. Early sentiment this week will continue to be dominated by developments in the Israel-Iran conflict and its potential disruption to global energy supply. In the US domestic market, investors will focus on the outcome of the **FOMC MEETING** this week (Thursday, June 19 at 01:00 WIB), to see whether the Fed maintains the Fed Funds Rate at 4.50% or signals easing in the coming months. Additionally, markets will also monitor ongoing domestic protests in the US following the government's massive immigration raids under President Trump.

**INDONESIA:** President Prabowo Subianto plans to establish the National Revenue Authority (BOPN), a new institution under the president tasked with separating the tax collection function from the Ministry of Finance. BOPN is aimed at increasing the effectiveness of state revenue through the utilization of digital technologies such as AI and blockchain. The organizational structure of BOPN includes a minister/head, two deputy heads, six deputies, supporting institutions, expert staff, and provincial representatives. The Supervisory Board consists of the Coordinating Minister for Economic Affairs, Commander of the Armed Forces (TNI), Chief of Police, Attorney General, Head of the Financial Transaction Reports and Analysis Center (PPATK), and four independent figures. This step is part of the reform of the national taxation system and the strengthening of the foundation for long-term economic development.

**JAKARTA COMPOSITE INDEX** tested the MA10 Support at a Low of 7,149.6 on Friday (13/06/25), slipping 38.3 pts / -0.53% to the 7,166.06 level, although foreign investors still recorded net purchases worth IDR 478.77 billion, bringing the total weekly inflow to IDR 585.57 billion. Amid global uncertainty, **RUPIAH exchange rate** remained fairly stable around 16,290/USD. **KIWOOM RESEARCH** estimates that the 7,150 Support level will be tested again today, and if breached, JCI must rely on the next Support = MA20 / 7,120. If JCI's decline can be held above the psychological level of 7,000, then this sideways trend might avoid turning into a deeper bearish trend. **The most appropriate action for now is Wait & See and gradual portfolio liquidation**, while observing sector rotation that may still gain positive catalysts from market turbulence.

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday June 13 2025				
10:00 AM	ID Retail Sales YoY APR	-0.3%	5.5%	2.1%
01:00 PM	DE Wholesale Prices MoM MAY	-0.3%	-0.1%	-0.3%
01:00 PM	DE Wholesale Prices YoY MAY	0.4%	0.8%	0.4%
04:00 PM	CN New Yuan Loans MAY	CNY620B	CNY280B	CNY900.0B
04:00 PM	EA Balance of Trade APR	€9.9B	€37.3B	€25.6B
04:00 PM	EA Industrial Production MoM APR	-2.4%	2.4%	-1.8%
09:00 PM	US Michigan Consumer Sentiment Prel JUN	60.5	52.2	52.1
Monday June 16 2025				
08:30 AM	CN House Price Index YoY MAY		-4%	-4.3%
09:00 AM	CN Industrial Production YoY MAY		6.1%	5.5%
09:00 AM	CN Retail Sales YoY MAY		5.1%	4.7%
09:00 AM	CN Fixed Asset Investment (YTD) YoY MAY		4%	4.3%
07:30 PM	US NY Empire State Manufacturing Index JUN		-9.2	-6

Source: Trading Economics



## Corporate News



**MEDC**

PT. Medco Energi Internasional Tbk. (MEDC) celebrated the first oil lifting at the Forel Oil and Gas Field in South Natuna Sea Block B, reaching 10,000 BOPD in production and utilizing the FPSO Marlin Natuna. The project showcases national synergy and local content engagement to bolster energy security.



**PGEO**

PT. Pertamina Geothermal Energy Tbk. (PGEO) successfully synchronized the Geothermal Power Plant (PLTP) at Lumut Balai 2, contributing to their financial performance and the national clean energy mix. This project aims to add geothermal capacity in the area, reaching a total capacity of 110 MW.



**PTBA**

PT. Bukit Asam Tbk. (PTBA) announced a dividend distribution of Rp 3.8 trillion for fiscal year 2024, equivalent to Rp 332 per share, approved by shareholders on June 12, 2025. Cash dividend to be given to registered shareholders by June 24, 2025, with a payment on July 11, 2025.



**PTPP**

PT. PP (Persero) Tbk. (PTPP) secures a construction project for the Riau Vertical UPT Hospital worth IDR 663.2 billion to enhance healthcare services in Riau and Sumatra. Innovative construction methods like Half Slab Precast aim to improve efficiency and quality.



**TINS**

Tin commodity mining company, PT. Timah Tbk. (TINS) will distribute cash dividends of Rp 474.65 billion to its shareholders, with each share receiving Rp 63.73 per share. This dividend schedule includes key dates for distribution, with payment expected on July 11, 2025.



**WOOD**

PT. Integra Indocabinet Tbk. (WOOD), a national furniture issuer, targets sales growth of 25% in 2025 despite global uncertainty amid the trade war between the United States and China. The company's solid first quarter performance has the potential to revise its sales growth target to 25%.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
AMMN	8,200	(3.2)	7.3	85.6	33.1	3.4	7.6	0.83	8,750
ANTM	3,300	116.4	2.4	14.3	10.5	12.4	17.1	0.00	3,189
BRPT	1,525	65.8	5.1	138.0	16.3	0.6	3.7	1.11	3,500
ESSA	635	(21.6)	1.6	15.6	5.5	6.4	10.6	0.17	920
INCO	3,430	(5.2)	0.8	29.2	9.8	2.4	2.8	0.00	3,606
INKP	6,275	(7.7)	0.3	4.9	2.5	3.9	6.8	0.72	11,150
MBMA	456	(0.4)	1.9	135.2	18.0	0.7	1.5	0.29	490
MDKA	2,230	38.1	3.6	-	9.7	(1.1)	(6.0)	0.59	2,207
SMGR	2,900	(11.9)	0.4	67.9	3.9	0.4	0.7	0.18	2,892
<b>Avg.</b>			<b>2.6</b>	<b>61.3</b>	<b>12.2</b>	<b>3.2</b>	<b>5.0</b>	<b>0.43</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	530	(32.9)	1.4	11.0	5.7	10.1	12.8	0.14	672
MAPA	660	(38.3)	2.6	13.3	5.4	11.5	21.1	0.37	996
MAPI	1,260	(10.6)	1.7	11.4	3.2	6.1	16.0	0.54	1,669
<b>Avg.</b>			<b>1.9</b>	<b>11.9</b>	<b>4.8</b>	<b>9.2</b>	<b>16.6</b>	<b>0.35</b>	
<b>ENERGY</b>									
ADMR	985	(17.9)	1.7	6.4	4.9	19.2	30.1	0.20	1,282
ADRO	1,995	(17.9)	0.8	23.2	7.0	12.8	18.2	0.11	2,449
AKRA	1,315	17.4	2.1	11.8	8.5	7.0	18.3	0.36	1,580
ITMG	22,950	(14.0)	0.8	4.2	2.9	15.9	20.4	0.04	26,121
MEDC	1,400	27.3	1.0	6.9	1.7	4.0	15.6	1.52	1,578
PGAS	1,670	5.0	0.9	8.5	2.9	4.2	9.8	0.35	1,756
PTBA	2,970	8.0	1.5	7.3	5.0	11.7	20.8	0.10	2,603
<b>Avg.</b>			<b>1.2</b>	<b>9.8</b>	<b>4.7</b>	<b>10.7</b>	<b>19.0</b>	<b>0.38</b>	
<b>INFRASTRUCTURE</b>									
EXCL	2,190	(2.7)	1.1	17.3	1.6	1.9	6.4	1.76	2,684
ISAT	2,090	(15.7)	1.9	13.7	2.5	4.3	14.7	1.50	2,642
JSMR	3,820	(11.8)	0.8	5.7	2.3	3.5	15.2	1.04	5,565
PGEO	1,435	53.5	1.8	22.6	11.3	5.4	8.1	0.37	1,282
TLKM	2,740	1.1	1.8	11.6	3.6	8.0	16.1	0.47	3,260
TOWR	535	(18.3)	1.4	8.0	2.7	4.5	18.2	2.73	888
<b>Avg.</b>			<b>1.5</b>	<b>13.1</b>	<b>4.0</b>	<b>4.6</b>	<b>13.1</b>	<b>1.31</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	4,570	(6.7)	0.8	5.5	3.2	7.0	15.7	0.37	5,576
UNTR	21,975	(17.9)	0.8	4.4	2.1	10.6	19.9	0.21	27,746
<b>Avg.</b>			<b>0.8</b>	<b>5.0</b>	<b>2.7</b>	<b>8.8</b>	<b>17.8</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
KLBF	1,530	12.5	3.0	20.9	14.1	11.3	14.6	0.02	1,725
SIDO	505	(14.4)	4.1	14.9	11.1	24.3	27.0	0.00	599
<b>Avg.</b>			<b>3.5</b>	<b>17.9</b>	<b>12.6</b>	<b>17.8</b>	<b>20.8</b>	<b>0.01</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	895	(5.3)	0.4	5.8	4.5	4.5	8.2	0.31	1,164
CTRA	990	1.0	0.8	7.9	5.0	5.0	10.7	0.32	1,373
PWON	386	(3.0)	0.9	9.1	5.8	5.9	10.1	0.26	541
SMRA	412	(15.9)	0.6	5.8	2.0	3.5	10.9	0.76	588
<b>Avg.</b>			<b>0.7</b>	<b>7.2</b>	<b>4.3</b>	<b>4.7</b>	<b>10.0</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
GOTO	64	(8.6)	2.1	-	-	(10.0)	(13.1)	0.16	50
<b>Avg.</b>			<b>2.1</b>	<b>-</b>	<b>-</b>	<b>(10.0)</b>	<b>(13.1)</b>	<b>0.16</b>	
<b>CONS. NON-CYCLICAL</b>									
AMRT	2,440	(14.4)	5.8	31.3	11.7	7.4	19.8	0.11	2,906
CPIN	4,900	2.9	2.5	17.7	9.3	10.4	15.2	0.28	5,983
HMSP	615	(3.1)	2.4	11.4	8.2	11.7	20.2	0.01	755
ICBP	10,600	(6.8)	2.6	16.7	6.9	5.8	16.2	0.68	14,021
INDF	8,325	8.1	1.1	8.2	2.7	4.4	13.8	0.65	9,306
JPFA	1,580	(18.6)	1.1	6.0	2.9	8.5	20.2	0.65	2,296
UNVR	1,560	(17.2)	17.6	18.9	-	17.5	76.8	0.92	1,574
<b>Avg.</b>			<b>4.7</b>	<b>15.8</b>	<b>7.0</b>	<b>9.4</b>	<b>26.1</b>	<b>0.47</b>	
<b>FINANCIAL</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,740	2.8	2.8	144.3	94.1	0.2	6.6	0.05	2,642
BBCA	9,025	4.5	4.5	19.8	82.0	1.8	5.4	0.03	11,172
BBNI	4,540	1.0	1.0	7.9	98.0	2.0	3.8	0.65	5,352
BBRI	4,000	2.0	2.0	10.4	102.1	2.8	6.5	0.62	4,736
BBTN	1,160	0.5	0.5	5.3	93.8	3.2	3.1	1.50	1,239
BMRI	5,150	1.9	1.9	8.5	100.0	1.1	4.3	0.99	6,305
BRIS	2,590	2.5	2.5	16.6	83.9	-	4.6	0.60	3,519
<b>Avg.</b>			<b>2.2</b>	<b>30.4</b>	<b>93.4</b>	<b>1.8</b>	<b>4.9</b>	<b>0.63</b>	

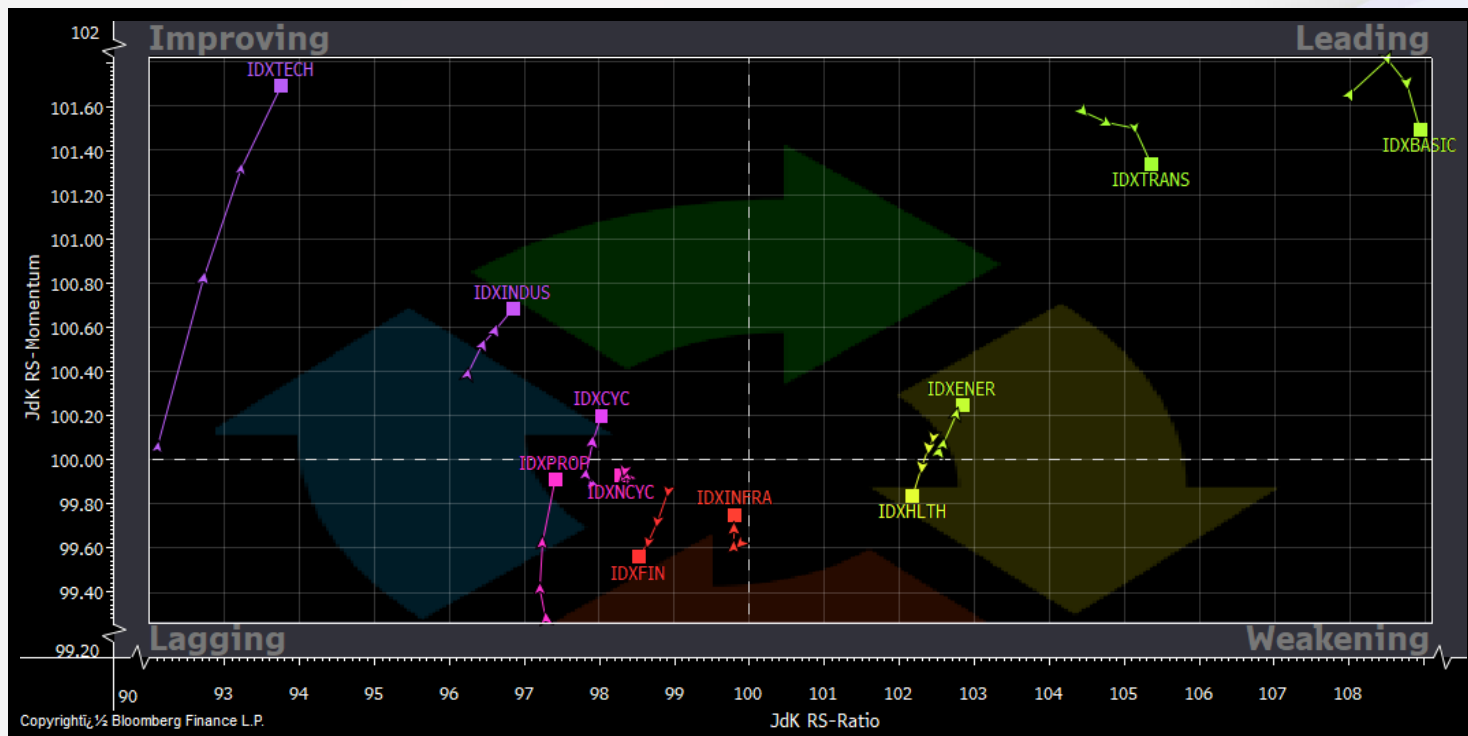
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
16-Jun-25	09:00	INKP	RUPST	Hotel Grand Hyatt, Jl. MH. Thamrin No. Kav. 28-30
	09:00	NEST	RUPST	MUNRO, One Nest Building, Jl. Teuku Umar No. 10, Semarang
	09:30	SMAR	RUPST	Plaza Sinar Mas Land Menara 2 Lt. 39, Jl. MH. Thamrin No. 51
	10:00	ARTA	RUPST	Redtop Hotel & Convention Center - Ruang Jasper
	10:00	ESTA	RUPST	Luminor Hotel Pecenongan, Jl. Pecenongan No. 35
	10:00	FITT	RUPST & RUPSLB	Convention Hall Fitra Hotel Majalengka
	10:00	FLMC	RUPST	Sari Ater Kamboti Hotel, Jl. Lemah Nendeut No. 7, Bandung
	10:00	IMAS	RUPST	Indomobil Tower Lt. 13, Jl. MT. Haryono Kav. 11
	10:00	MERK	RUPST	Kantor Perseroan, Jl. TB. Simatupang No. 8
	10:00	OKAS	RUPST	Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	10:00	RGAS	RUPST	Park Hotel Cawang, Jl. D.I Pandjaitan No. 5
	10:30	CHIP	RUPST	The Bellezza Suites Permata Hijau, Jl. Soepeno No. 34
	10:30	TKIM	RUPST	Hotel Grand Hyatt, Jl. MH. Thamrin No. Kav. 28-30
	11:00	KIOS	RUPST	AXA Tower Lt. 28, Jl. Prof Dr Satrio Kav. 18
	12:00	SKYB	RUPSLB	Graha Mampang Lt. 2, Jl. Mampang Prapatan Raya No. 100
	13:00	AMMN	RUPST	Graha CIMB Niaga Lt. 2, Jl. Jenderal Sudirman Kav. 58
	13:00	DATA	RUPST	Hotel Aston TB Simatupang
	14:00	BBYB	RUPSLB	Gd. Pacific Century Place Lt. 23, Jl. Jend. Sudirman kav. 52-53 No. Lot. 10
	14:00	ESTI	RUPST	Millennium Hotel Sirih Jakarta Lt. 2, Jl. H. Fachrudin No. 3
	14:00	KOKA	RUPST	Kantor Perseroan, Jl. Sultan Iskandar Muda No. 7C
	14:00	KREN	RUPST & RUPSLB	18 Parc Place SCBD, Jl. Jend. Sudirman Kav. 52-53
	14:00	UDNG	RUPST	Park 5 Hotel, Jl. Intan RSPP No. C5
	14:00	VKTR	RUPST & RUPSLB	Bakrie Tower Lt. 36, Jl. H.R. Rasuna Said
	14:00	YELO	RUPST	AXA Tower Lt. 28, Jl. Prof Dr Satrio Kav. 18
	14:30	SMDM	RUPST	Sinar Mas Land Plaza Tower 2 Lt. 39, Jl. M. H. Thamrin Kav. 51

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
JRPT	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	04-Jul-25	27	3.80%
MIKA	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	04-Jul-25	43	1.69%
SBMA	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	02-Jul-25	4	3.20%
TOTO	Cash Dividend	16-Jun-25	17-Jun-25	18-Jun-25	01-Jul-25	12	5.17%
BSSR	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	02-Jul-25	123.82	3.04%
DSNG	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	03-Jul-25	24	3.02%
ERAL	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	04-Jul-25	8	2.63%
JKON	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	11-Jul-25	3.25	4.11%
KEEN	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	09-Jul-25	8.22	1.03%
TIFA	Cash Dividend	17-Jun-25	18-Jun-25	19-Jun-25	11-Jul-25	18	2.45%
ERAA	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	19	3.65%
GTRA	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	11-Jul-25	1.82	1.35%
HYGN	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	11-Jul-25	2.4	1.62%
IFII	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	9-Jul-25	5	1.92%
KBLI	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	11-Jul-25	17	4.29%
KINO	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	11-Jul-25	32	2.79%
KUAS	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	4-Jul-25	1.5	2.88%
MKPI	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	728	3.08%
MYOR	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	55	2.66%
NELY	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	24-Jun-25	10	2.49%
PTSN	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	25-Jun-25	5.22	2.31%
SCCO	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	100	4.52%
SHIP	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	103	3.23%
SMKL	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	20-Jul-25	3	1.94%
TBIG	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	10-Jul-25	23.73	1.08%
TBLA	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	9-Jul-25	12	1.64%
UCID	Cash Dividend	18-Jun-25	19-Jun-25	20-Jun-25	26-Jun-25	16.86	3.07%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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