



KSI Research

**KIWOOM**  
SEKURITAS INDONESIA

# Technical Recommendation

Jakarta Composite Index Range Today

**7,000**     **7,140 – 7,180 / 7,240**  
Support     Resistance

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## Jakarta Composite Index

JCI closed in the red, down 48.47 pts / -0.68% to the level of 7,117.6, starting to break below two crucial nearest Supports: MA10 & MA20 in the 7,140 – 7,135 range; which have supported the Uptrend since April.

**KIWOOM RESEARCH** needs to remind once again that the current JCI position is increasingly urging investors/traders to reduce their portfolio positions. Next support: psychological level of 7,000.

**ADVICE:** *SELL ON STRENGTH; Trim your portfolio.*



## ADMR

Adaro Minerals Indonesia Tbk.



**(ADMR).** Price successfully rebounded and formed a swing low after managing to hold at the nearest support area. The strengthening is supported by a stochastic golden cross indicator (with a bullish divergence pattern) and increasing volume.

**ADVICE:** Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
985 – 1,020	1,065 – 1,105	965 – 985	955



## PANI

Pantai Indah Kapuk dua Tbk.



**(PANI).** Price broke out of the medium-term trendline resistance. The strengthening is supported by the MACD line indicator with a potential golden cross (histogram moving into positive territory) and increasing volume.

**ADVICE:** Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
10,850 – 11,250	11,700 – 12,150	10,650 – 10,850	10,600



## PGEO

Pertamina Geothermal Energy Tbk.



**(PGEO).** Price is still in an uptrend after successfully breaking out of resistance. The strengthening is supported by a bullish stochastic indicator, a bullish MACD line (histogram moving back to positive territory), and increasing volume.

**ADVICE:** Trading buy or averaging up.

Entry Buy	Target Price	Support	Cut Loss
1,510 – 1,565	1,625 – 1,680	1,480 – 1,510	1,470



## SSIA

Surya Semesta Internusa Tbk.



**(SSIA).** Price is still in an uptrend and has the potential to test the nearest resistance. The strengthening is supported by a still-bullish stochastic indicator, a still-bullish MACD line (histogram moving positively), and increasing volume.

**ADVICE:** Trading buy or averaging up.

Entry Buy	Target Price	Support	Cut Loss
1,160 – 1,200	1,250 – 1,300	1,140 – 1,160	1,130



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm,	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	7,150	7,100	7,050	7,175	7,250	6,950
ACES	Negative	Trading	Negative	Sell	525	520	505	540	545	499
ADMR	Positive	Trading	Negative	Hold	1,010	975	950	1,035	1,070	935
ADRO	Positive	Trading	Negative	Hold	2,010	1,965	1,945	2,030	2,075	1,915
AKRA	Negative	Trading	Negative	Sell	1,320	1,265	1,225	1,360	1,415	1,205
AMMN	Negative	Trading	Positive	Hold	8,150	7,075	6,425	8,800	9,875	6,325
AMRT	Positive	Trading	Negative	Hold	2,430	2,370	2,330	2,470	2,530	2,295
ANTM	Positive	Overbought	Negative	Sell	3,305	3,235	3,165	3,375	3,445	3,115
ARTO	Negative	Trading	Negative	Sell	1,720	1,700	1,675	1,745	1,765	1,650
ASII	Positive	Trading	Negative	Hold	4,595	4,555	4,525	4,625	4,665	4,455
BBCA	Negative	Trading	Negative	Sell	8,950	8,875	8,850	8,975	9,050	8,700
BBNI	Negative	Trading	Negative	Sell	4,435	4,380	4,305	4,510	4,565	4,240
BBRI	Positive	Trading	Negative	Hold	3,985	3,960	3,935	4,010	4,035	3,875
BBTN	Negative	Trading	Negative	Sell	1,155	1,140	1,135	1,160	1,175	1,120
BMRI	Negative	Trading	Negative	Sell	5,150	5,100	5,050	5,200	5,250	4,975
BRIS	Negative	Trading	Negative	Sell	2,590	2,560	2,520	2,630	2,660	2,480
BRPT	Negative	Strong Sell	Positive	Sell	1,535	1,495	1,435	1,595	1,635	1,415
CPIN	Negative	Trading	Negative	Sell	4,840	4,795	4,760	4,875	4,920	4,685
CTRA	Positive	Trading	Negative	Hold	975	960	945	990	1,005	930
ESSA	Negative	Trading	Positive	Hold	635	610	590	655	680	580
EXCL	Negative	Trading	Positive	Hold	2,210	2,175	2,150	2,235	2,270	2,115
GOTO	Negative	Oversold	Positive	Spec. Buy	64	63	62	65	66	61
ICBP	Positive	Trading	Negative	Hold	10,625	10,500	10,425	10,700	10,825	10,250
INCO	Positive	Overbought	Negative	Sell	3,530	3,400	3,270	3,660	3,790	3,220
INDF	Negative	Trading	Positive	Hold	8,275	8,200	8,150	8,325	8,400	8,025
INKP	Positive	Trading	Negative	Hold	6,225	6,125	6,050	6,300	6,400	5,950
ISAT	Negative	Trading	Negative	Sell	2,090	2,070	2,060	2,100	2,120	2,030
ITMG	Negative	Overbought	Positive	Sell	23,400	22,750	22,325	23,825	24,475	22,000
JPFA	Negative	Oversold	Positive	Spec. Buy	1,565	1,550	1,535	1,580	1,595	1,510
JSMR	Negative	Trading	Negative	Sell	3,810	3,790	3,770	3,830	3,850	3,715
KLBF	Positive	Trading	Negative	Hold	1,530	1,510	1,495	1,545	1,565	1,470
MAPA	Positive	Trading	Negative	Hold	660	650	640	670	680	630
MAPI	Positive	Oversold	Negative	Spec. Buy	1,235	1,210	1,185	1,260	1,285	1,165
MBMA	Negative	Overbought	Positive	Sell	463	448	443	468	483	436
MDKA	Negative	Overbought	Negative	Strong Sell	2,245	2,145	2,075	2,315	2,415	2,040
MEDC	Negative	Strong Sell	Positive	Sell	1,460	1,375	1,330	1,505	1,590	1,310
PGAS	Positive	Trading	Negative	Hold	1,695	1,665	1,640	1,720	1,750	1,615
PGEO	Negative	Overbought	Positive	Sell	1,485	1,405	1,320	1,570	1,650	1,300
PTBA	Negative	Overbought	Positive	Sell	3,000	2,970	2,950	3,020	3,050	2,905
SIDO	Positive	Oversold	Negative	Spec. Buy	505	498	494	510	515	486
SMGR	Negative	Trading	Positive	Hold	2,895	2,840	2,795	2,940	2,995	2,755
SMRA	Negative	Trading	Negative	Sell	406	400	396	410	416	390
TLKM	Positive	Trading	Negative	Hold	2,745	2,720	2,705	2,760	2,785	2,665
TOWR	Negative	Oversold	Negative	Spec. Buy	530	525	515	540	545	510
UNTR	Negative	Trading	Positive	Hold	22,100	21,875	21,775	22,200	22,425	21,425
UNVR	Positive	Oversold	Negative	Spec. Buy	1,510	1,480	1,455	1,535	1,565	1,430



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