



KSI Research

Equity Lunch

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **6,918.24**
-0.72%

Highest

6,956.81

Lowest

6,873.72

YTD %

(2.28)

Published on 20 June 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,009	1.06	13.7	1.0
JCI	6,918	(0.72)	16.5	1.9
SSE Composite	3,365	0.08	17.3	1.4
TWSE	21,962	(0.37)	17.8	2.3
KLSE	1,505	0.20	13.9	1.4
ST - Times	3,898	0.10	12.0	1.3
Sensex	81,646	0.35	24.0	3.5
Hang Seng	23,505	1.15	11.1	1.3
Nikkei 225	38,451	(0.10)	17.8	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,469	(0.89)	17.31
Consumer Cyclical	711	(0.78)	(14.86)
Energy	2,819	(0.50)	4.83
Financials	1,348	(0.78)	(3.22)
Healthcare	1,462	(0.49)	0.38
Industrials	907	(0.88)	(12.40)
Infrastructure	1,402	(0.67)	(5.20)
Cons. Non-Cyclical	659	(0.74)	(9.73)
Prop. & Real Estate	725	(1.46)	(4.15)
Technology	6,632	(0.47)	65.89
Trans. & Logistics	1,414	0.76	8.73

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	75.67	0.71	5.51
Gold (USD tr.oz)	3,357	(0.42)	27.89
Nickel (USD/MT) 19 Jun 2025	15,056	0.02	(1.77)
Tin (USD/MT) 19 Jun 2025	32,009	(1.07)	10.06
Copper (USD/lb)	477.60	(1.59)	18.61
Coal (USD/MT) 19 Jun 2025	107.00	0.28	(14.57)
CPO (MYR/MT)	4,068	(0.25)	(16.31)

Currency	Last	Chg%	YTD%
USD-IDR	16,394	0.01	(1.78)
AUD-IDR	10,655	(0.29)	(5.89)
EUR-IDR	18,917	(0.42)	(11.15)
SGD-IDR	12,774	(0.19)	(7.21)
JPY-IDR	113	0.04	(8.45)
GBP-IDR	22,144	(0.50)	(8.53)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.77	0.33	(3.27)
15 Year	7.02	0.16	(0.85)
20 Year	7.06	0.20	(0.91)
30 Year	7.03	0.00	(0.93)

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

Market Review (Session 1)

In session 1, JCI closed down -0.72% to the level of 6,918.24.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to become volatile with a tendency to weaken.

- CTRA: Price closed at 930 (-4.12%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- EXCL: Price managed touched our first target at 2,320 (+4.04%) and closed at 2,260 (+1.35%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- HMSP: Price closed at 620 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- KPIG: Price closed at 162 (+0.62%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bumi Serpong Damai Tbk. (BSDE) has decided not to distribute dividends from its net profit for 2024, with Rp 4.36 trillion allocated as retained earnings and Rp 2 billion set aside as a reserve fund. The company plans to strengthen its capital structure for projects across Indonesia.
- PT. Trina Mas Agra Indonesia (TMAI) inaugurated the first and largest integrated solar panel factory in Indonesia located in Kendal Industrial Estate. The factory is the result of collaboration between Trina Solar Co. Ltd, PT. Daya Sukses Makmur Selaras a subsidiary of PT. Dian Swastatika Sentosa Tbk. (DSSA), and PT. PLN Indonesia Power Renewable. With an investment of more than Rp1.5 trillion.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	1,535	3.37	66.85	143.90	2.28
INKP	5,850	1.74	(13.97)	32.01	1.37
EXCL	2,260	1.35	0.44	41.13	0.31
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ANTM	3,190	(4.20)	109.18	76.66	0.86
CTRA	930	(4.12)	(5.10)	17.24	1.05
AMMN	7,600	(3.80)	(10.32)	551.14	0.73
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	59	3,158.1	(15.71)	70.28	1.39
BBRI	3,810	174.1	(6.62)	577.44	1.56
BRPT	1,535	151.1	66.85	143.90	2.28
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,810	663.3	(6.62)	577.44	1.56
BBCA	8,725	615.6	(9.82)	1,075.57	0.91
BMRI	4,870	489.7	(14.56)	454.53	1.36

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday June 19 2025				
01:00 AM	US Fed Interest Rate Decision	4.5%	4.5%	4.5%
01:00 AM	US FOMC Economic Projections	-	-	-
01:30 AM	US Fed Press Conference	-	-	-
06:00 PM	GB BoE Interest Rate Decision	4.25%	4.25%	4.25%
Friday June 20 2025				
06:01 AM	GB Gfk Consumer Confidence JUN	-18	-20	-18
06:30 AM	JP Inflation Rate YoY MAY	3.5%	3.6%	3.6%
06:30 AM	JP Core Inflation Rate YoY MAY	3.7%	3.5%	3.6%
08:15 AM	CN Loan Prime Rate 1Y	3%	3%	3.0%
08:15 AM	CN Loan Prime Rate 5Y JUN	3.5%	3.5%	3.5%
01:00 PM	DE PPI YoY MAY		-0.9%	-1.2%
01:00 PM	GB Retail Sales MoM MAY		1.2%	-0.7%
01:00 PM	GB Retail Sales YoY MAY		5%	1.6%
07:30 PM	US Philadelphia Fed Manufacturing Index JUN		-4	1
09:00 PM	EA Consumer Confidence Flash JUN		-15.2	-14.8

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
20-Jun-25	09:00	BOLT	RUPST	Kantor Pusat Perseroan, Jl. Kapuk Kamal Raya No. 23
	09:00	FPNI	RUPST	Mangkuluhur Artotel Suites Lt. 3, Jl. Jendral Gatot Subroto
	09:00	WINE	RUPST	Batukaru Room, Hotel Inna Sindhu Beach, Jl. Pantai Sindhu No. 14
	09:30	MSIN	RUPST	MNC Conference Hall, iNews Tower Lt. 3, Jl. Kebon Sirih No. 17-19
	10:00	AKSI	RUPST	Harris Cafe Hotel Harris Suites FX Sudirman Lt. 5, Jl. Jenderal Sudirman
	10:00	APIC	RUPST & RUPSLB	Hybrid, Fisik di Hotel Mulia Senayan & Online Melalui KSEI (eASY.KSEI)
	10:00	AREA	RUPST	Avenue On 5 M-Ten (Menara Tendean) Lt. 5
	10:00	ARGO	RUPST	Ruang Serbaguna Perseroan, Jl. MH. Thamrin Km. 4
	10:00	BAJA	RUPST	Gedung Baja Tower C Lt. 9, Jl. Pangeran Jayakarta No. 55
	10:00	BGTG	RUPST	Sakura Room - Grand Tropic Suites Hotel, Jl. Letjen S. Parman Kav. 3
	10:00	BVIC	RUPST	Graha BIP, Function Hall Lt. 11, Jl. Jend. Gatot Subroto Kav. 23
	10:00	GLVA	RUPST	Gedung Galva Lt. 6, Jl. Hayam Wuruk No. 27
	10:00	ICBP	RUPST	Sudirman Plaza - Indofood Tower Lt. PH, J. Jenderal Sudirman Kav. 76-78
	10:00	MPRO	RUPST	Mayapada Tower 2 Ruang Auditorium Lt. 9, Jl. Jenderal Sudirman Kav. 27
	10:00	PNSE	RUPST	Bella Vista - Hotel Jayakarta SP Jakarta Lt. 12
	10:00	PURI	RUPST & RUPSLB	Kantor Perseroan
	10:30	VOKS	RUPST	Gedung Menara Karya Lt. 3 Unit. D, Jl. HR. Rasuna Said Blok. X-5, Kav 1-2
	13:30	AGRS	RUPST & RUPSLB	Hotel Santika Premiere Slipi, Jl. K.S. Tubun No. 7
	13:30	FMII	RUPST	Gedung Gozco Lt. 5, Jl. Raya Darmo No. 54-56, Surabaya
	14:00	AMFG	RUPST	Hotel DoubleTree by Hilton Jakarta Kemayoran
	14:00	AMIN	RUPST & RUPSLB	d'primahotel Kualanamu
	14:00	DEPO	RUPST	Jl. Raya Serpong Km. 2 Pakulonan, Serpong Utara
	14:00	DOSS	RUPST	Hotel Movenpick, Jl. Pacenongan No. 7-17
	14:00	INDF	RUPST	Sudirman Plaza - Indofood Tower Lt. PH, J. Jenderal Sudirman Kav. 76-78
	14:00	ISSP	RUPST	Auditorium Gedung Baja Lt. 9 Tower C, Jl. Pangeran Jayakarta No. 55
	14:00	LABA	RUPST	Hotel Holiday Inn Lt. Dasar, Jl. Jababeka Raya Kav. A-2, Cikarang
	14:00	NOBU	RUPST & RUPSLB	Hotel Aryaduta Lippo Village
	14:00	TCPI	RUPST & RUPSLB	The St. Regis Rajawali Place, Jl H.R. Rasuna Said Kav. B/4
	14:00	TRGU	RUPST	Gedung The City Tower Lt. 28, Jl. M.H. Thamrin No. 81
	14:30	MNCN	RUPST	iNews Tower Lt. 3, Jl. Kebon Sirih No. 17-19

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ANTM	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	151.77	4.56%
CTBN	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	15-Jul-25	530	6.22%
DPNS	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	5	1.92%
HRTA	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	16-Jul-25	21	3.33%
JAYA	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	04-Jul-25	5	5.21%
JTPE	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	10-Jul-25	17	6.64%
MMLP	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	01-Jul-25	11.61	2.23%
NICL	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	30-Jun-25	15	1.39%
PPGL	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	04-Jul-25	4	3.92%
PTBA	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	332.44	11.12%
SMRA	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	9	2.33%
SUNI	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	16-Jul-25	20	2.29%
TINS	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	63.73	5.72%
WIFI	Cash Dividend	20-Jun-25	23-Jun-25	24-Jun-25	11-Jul-25	2	0.10%
DMND	Cash Dividend	23-Jun-25	24-Jun-25	25-Jun-25	17-Jul-25	7	1.03%
PBSA	Cash Dividend	23-Jun-25	24-Jun-25	25-Jun-25	17-Jul-25	55	12.39%
SSIA	Cash Dividend	23-Jun-25	24-Jun-25	25-Jun-25	17-Jul-25	15	1.00%
TBMS	Cash Dividend	23-Jun-25	24-Jun-25	25-Jun-25	17-Jul-25	56.98	6.26%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
CDIA	Rp 170 – Rp 190	19 Jun – 24 Jun 2025	04 Jul 2025	08 Jul 2025	-



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