



KSI Research

Equity Lunch

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▲ **6,862.07**
+1.10%

Highest

6,924.97

Lowest

6,859.45

YTD %

(3.08)

Published on 24 June 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,099	2.77	13.9	1.0
JCI	6,862	1.10	16.0	1.8
SSE Composite	3,415	1.00	17.4	1.4
TWSE	22,174	2.02	17.7	2.3
KLSE	1,516	(0.02)	14.0	1.4
ST - Times	3,898	0.49	12.0	1.3
Sensex	82,709	1.04	24.1	3.5
Hang Seng	24,151	1.95	11.3	1.3
Nikkei 225	38,797	1.15	17.8	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,442	0.27	15.18
Consumer Cyclical	706	2.52	(15.45)
Energy	2,733	(0.48)	1.61
Financials	1,350	1.39	(3.05)
Healthcare	1,451	1.29	(0.36)
Industrials	906	0.68	(12.53)
Infrastructure	1,381	0.86	(6.65)
Cons. Non-Cyclical	657	1.81	(9.96)
Prop. & Real Estate	716	1.55	(5.37)
Technology	6,554	1.08	63.93
Trans. & Logistics	1,439	0.99	10.63

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	66.60	(2.79)	(7.14)
Gold (USD tr.oz)	3,343	(0.76)	27.38
Nickel (USD/MT) 23 Jun 2025	14,804	(1.38)	(3.42)
Tin (USD/MT) 23 Jun 2025	32,693	0.03	12.41
Copper (USD/lb)	489.30	0.90	21.52
Coal (USD/MT) 23 Jun 2025	107.25	0.61	(14.37)
CPO (MYR/MT)	3,982	(2.57)	(18.08)

Currency	Last	Chg%	YTD%
USD-IDR	16,370	0.70	(1.64)
AUD-IDR	10,628	(0.65)	(5.66)
EUR-IDR	18,993	(0.28)	(11.51)
SGD-IDR	12,767	0.02	(7.16)
JPY-IDR	113	(0.73)	(8.17)
GBP-IDR	22,198	(0.32)	(8.76)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.76	(0.84)	(3.37)
15 Year	7.02	(0.38)	(0.85)
20 Year	7.04	(0.40)	(1.10)
30 Year	7.05	(0.13)	(0.65)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Market Review (Session 1)

In session 1, JCI closed up +1.10% to the level of 6,862.07.

Market Prediction (Session 2)

JCI: Index closed positive and rallied significantly. JCI is expected to remain volatile and maintain its positive movement.

- **BMRI:** Price managed touched our first target at 5,075, highest at 5,125 (+4.17%) and closed at 5,025 (+2.13%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **EXCL:** Price closed at 2,230 (-0.89%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **INKP:** Price closed at 5,775 (0.00%) and highest at 5,950 (+3.03%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **SSIA:** Price managed touched our first target at 1,630, highest at 1,670 (+6.37%) and closed at 1,555 (-0.96%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Wijaya Cahaya Timber Tbk. (FWCT) will conduct a private placement of 88 million shares at IDR 189 per share through inbrenng to PT. Tri Tunggal Laksana, raising IDR 16.63 billion and increasing its paid-up capital to IDR 196.3 billion, with execution set for July 1, 2025.
- PT. Wijaya Karya (Persero) Tbk. (WIKA) has obtained a government-funded contract to rehabilitate irrigation systems in 16 swamp areas across six regencies in Central Kalimantan, covering 3,076 hectares.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	1,455	6.59	(22.81)	55.51	1.11
MAPI	1,160	5.94	(17.73)	19.26	0.81
GOTO	60	5.26	(14.29)	71.47	1.40
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MEDC	1,325	(8.62)	20.45	33.31	0.56
ESSA	625	(8.09)	(22.84)	10.77	0.41
AKRA	1,210	(3.97)	8.04	24.29	0.66
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	60	2,623.4	(14.29)	71.47	1.40
BBRI	3,800	157.6	(6.86)	575.92	1.56
BRPT	1,505	142.4	63.59	141.09	2.30
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,800	598.8	(6.86)	575.92	1.56
BBCA	8,700	443.2	(10.08)	1,072.49	0.91
BMRI	5,025	382.1	(11.84)	469.00	1.35

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday June 23 2025				
10:00 AM	ID M2 Money Supply YoY MAY	4.9%	5.2%	-
07:30 AM	JP Jibun Bank Manufacturing PMI Flash JUN	50.4	49.4	49.7
02:30 PM	DE HCOB Manufacturing PMI Flash JUN	49	48.3	49.1
03:30 PM	GB S&P Global Manufacturing PMI Flash JUN	47.7	46.4	46.6
03:30 PM	GB S&P Global Services PMI Flash JUN	51.3	50.9	51
08:45 PM	US S&P Global Composite PMI Flash JUN	52.8	53	52.5
08:45 PM	US S&P Global Manufacturing PMI Flash JUN	52	52	52
08:45 PM	US S&P Global Services PMI Flash JUN	53.1	53.7	53
09:00 PM	US Existing Home Sales MAY	4.03M	4M	3.9M
09:00 PM	US Existing Home Sales MoM MAY	0.8%	-0.5%	-2.5%
Tuesday June 24 2025				
04:00 AM	KR Consumer Confidence JUN	108.7	101.8	94
03:00 PM	DE Ifo Business Climate JUN		87.5	88.4
05:00 PM	GB CBI Industrial Trends Orders JUN		-30	-32
07:30 PM	US Current Account Q1		\$-380B	\$-450B
08:00 PM	US S&P/Case-Shiller Home Price YoY APR		4.1%	4.0%
09:00 PM	US Fed Chair Powell Testimony	-	-	-
09:00 PM	US CB Consumer Confidence JUN		98.0	99

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
24-Jun-25	09:00	KOBX	RUPST	Kobexindo Tower Lt. 8, Jl. Pasir Putih Raya Blok. E-5-D, Ancol
	09:30	BEST	RUPST	Enso Hotel, Kawasan industri MM2100, Jl. Kalimantan Blok. CA No. 2-3
	09:30	IATA	RUPST & RUPSLB	iNews Tower Lt. 3, Jl. Kebon Sirih No. 17-19
	10:00	ACRO	RUPST	Amaris Hotel, Perumahan Citra Raya Blok. KA 1 No. 2
	10:00	AIMS	RUPST	Gala Rooftop, Hotel Sutasoma Lt. 8, Jl. Darmawangsa III No. 2
	10:00	CMNP	RUPST & RUPSLB	Gedung Citra Marga Lt. 3, Jl. Yos Sudarso Kav. 28
	10:00	GDST	RUPST	Aula Perseroan, Jl. Margomulyo No. 29A, Surabaya
	10:00	HILL	RUPST	Harris Hotel & Convention, Jl. Boulevard Kelapa Gading Blok. M
	10:00	LFLO	RUPST	PITA SCBD - Gedung Sequis Center Lt. Mz, Jl. Jend. Sudirman Kav. 71
	10:00	LIFE	RUPST	Sinar Mas Land Plaza Menara 2 Lt. 39, Jl. M.H. Thamrin No. 51
	10:00	SMKM	RUPST & RUPSLB	Hotel Bidakara
	10:00	SURE	RUPST	Gedung Equity Tower, Lower Ground SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	10:00	TGUK	RUPSLB	Beantown Coffee and Roastery, Jl. Suplir Jalan Komp BSD Blok. F1 No. 15
	10:30	LCKM	RUPST	Secara Hybrid, Orchardz Hotel Industri Kemayoran, Jl. Industri Raya No. 8
	11:00	BTON	RUPST	Gedung Pertemuan GDST (Perusahaan Afiliasi), Jl. Margomulyo No. 29A
	13:00	FOOD	RUPST	Gedung Equity Tower, Lower Ground SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	14:00	ADMG	RUPST	Grand Tropic Suites Hotel, Jl. Letjen S. Parman Kav. 3, Jakarta Barat
	14:00	ASSA	RUPST & RUPSLB	Hotel Harris - Kelapa Gading, Jakarta Utara
	14:00	BPII	RUPST	Gedung Chase Plaza Lt. 12, Jl. Jendral Sudirman Kav. 21
	14:00	BRRC	RUPST	Hotel Santika Premiere, Jl. Harapan Indah Boulevard No. 10- 12
	14:00	DSFI	RUPST	Hotel Swiss Belinn Kemayoran, Jl. Benyamin Sueb Ruas D7 Blok. D6
	14:00	GPSON	RUPST	Gedung Kantor Baru Perseroan Lt. 3, Rukan Artha Gading Niaga Blok. D-15A
	14:00	HOKI	RUPST	Ruang Aula Perseroan, Gedung Koki Fruit Lt.2, Jl. Peta Barat No. 9A
	14:00	MOLI	RUPST	Auditorium Sequis Center Lt. 11, Jl. Jend Sudirman Kav. 71
	14:00	NATO	RUPST & RUPSLB	Hotel Fairmont Jakarta
	14:00	RELI	RUPST	Soho Westpoint, Jl. Macan Kav. 4, Kedoya Utara
	14:00	UVCR	RUPST	Hybrid, (eASY KSEI) & offline di Menara Tendean, Jl. Kapten Tendean No. 20C
	14:30	RAAM	RUPST	Multivision Tower, Jl. Kuningan Mulia Lot. 9B

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ARTA	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	17-Jul-25	28	1.43%
INKP	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	18-Jul-25	50	0.87%
IMAS	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	18-Jul-25	4	0.51%
MERK	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	15-Jul-25	170	5.07%
SMAR	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	09-Jul-25	30	0.87%
TKIM	Cash Dividend	24-Jun-25	25-Jun-25	26-Jun-25	18-Jul-25	25	0.44%
ACES	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	33.87	6.83%
AMAR	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	5.3	3.38%
ASLC	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	1	1.59%
CTRA	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	24	2.73%
DKFT	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	07-Jul-25	10	2.27%
FWCT	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	8	5.19%
IPCC	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	68.94	6.60%
KKGI	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	15	3.95%
SRSN	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	1	2.00%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
CDIA	Rp 170 – Rp 190	19 Jun – 24 Jun 2025	04 Jul 2025	08 Jul 2025	-
BLOG	Rp 240 – Rp 270	23 Jun – 25 Jun 2025	04 Jul 2025	08 Jul 2025	-
PMUI	Rp 160 – Rp 180	24 Jun – 26 Jun 2025	04 Jul 2025	08 Jul 2025	-
PSAT	Rp 850 – Rp 900	23 Jun – 25 Jun 2025	04 Jul 2025	08 Jul 2025	-
ASPR	Rp 118 – Rp 124	23 Jun – 25 Jun 2025	07 Jul 2025	09 Jul 2025	-
COIN	Rp 100 – Rp 105	23 Jun – 25 Jun 2025	07 Jul 2025	09 Jul 2025	-
MERI	Rp 110 – Rp 150	24 Jun – 26 Jun 2025	07 Jul 2025	09 Jul 2025	-
CHEK	Rp 120 – Rp 140	23 Jun – 25 Jun 2025	08 Jul 2025	10 Jul 2025	-



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