



KSI Research

# Equity Lunch

**KIWOOM**  
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **6,838.72**  
-0.44%

Highest

**6,918.78**

Lowest

**6,829.21**

YTD %

**(3.41)**

Published on 25 June 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,102	(0.03)	14.3	1.0
JCI	6,839	(0.44)	16.2	1.8
SSE Composite	3,430	0.28	17.6	1.4
TWSE	22,402	0.95	18.1	2.3
KLSE	1,521	0.42	14.0	1.4
ST - Times	3,923	0.47	12.0	1.3
Sensex	82,609	0.69	24.2	3.5
Hang Seng	24,363	0.77	11.6	1.3
Nikkei 225	38,888	0.25	17.9	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,423	(1.33)	13.65
Consumer Cyclical	706	(0.50)	(15.46)
Energy	2,700	(1.07)	0.41
Financials	1,341	(0.75)	(3.68)
Healthcare	1,450	(0.81)	(0.45)
Industrials	903	(0.64)	(12.83)
Infrastructure	1,381	0.10	(6.63)
Cons. Non-Cyclical	659	0.20	(9.69)
Prop. & Real Estate	721	(0.98)	(4.77)
Technology	6,548	0.45	63.78
Trans. & Logistics	1,456	1.31	11.94

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	65.26	1.38	(9.01)
Gold (USD tr.oz)	3,330	0.18	26.87
Nickel (USD/MT) 24 Jun 2025	14,920	0.78	(2.66)
Tin (USD/MT) 24 Jun 2025	32,319	(1.14)	11.13
Copper (USD/lb)	488.90	0.34	21.42
Coal (USD/MT) 24 Jun 2025	106.60	(0.61)	(14.89)
CPO (MYR/MT)	3,980	0.43	(18.12)

Currency	Last	Chg%	YTD%
USD-IDR	16,289	0.37	(1.15)
AUD-IDR	10,581	0.50	(5.24)
EUR-IDR	18,925	0.08	(11.19)
SGD-IDR	12,732	0.17	(6.90)
JPY-IDR	112	0.30	(8.03)
GBP-IDR	22,189	0.02	(8.72)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.69	(0.95)	(4.37)
15 Year	6.99	(0.21)	(1.37)
20 Year	7.03	(0.24)	(1.29)
30 Year	7.04	(0.10)	(0.72)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

## Market Review (Session 1)

In session 1, JCI closed down -0.44% to the level of 6,838.72.

## Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to become volatile with a limited tendency to weaken.

- AMMN: Price breaks our first target at 8,375, highest at 8,425 (+4.33%) and closed at 8,400 (+4.02%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- BBNI: Price closed at 4,070 (-1.69%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MAPI: Price closed at 1,140 (-1.30%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SMRA: Price closed at 372 (-1.59%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Jantra Grupo Indonesia Tbk. (KAQI) announced that as of June 23, 2025, it had utilized Rp32.04 billion from its Rp49.5 billion net IPO proceeds for capital expenditures, operational activities, and funding its subsidiary, while the remaining Rp17.5 billion is kept in a 2.25% interest deposit and a Bank Mandiri account.
- PT. Pertamina Geothermal Energy Tbk. (PGEO) has signed an affiliated Mud Logging Unit service contract worth Rp24.3 billion with PT. Pertamina Drilling Services Indonesia (PDSI) for 2025–2028 to support its drilling work plan, ensure operational efficiency, and maintain power generation capacity.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	8,400	4.02	(0.88)	609.15	0.72
BRPT	1,580	3.95	71.74	148.12	2.30
AMRT	2,330	3.10	(18.25)	96.75	1.01
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	1,875	(6.02)	16.10	45.89	1.90
MEDC	1,250	(5.30)	13.64	31.42	0.56
ANTM	2,930	(5.18)	92.13	70.41	0.86
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	58	1,373.2	(17.14)	69.09	1.40
BRPT	1,580	154.2	71.74	148.12	2.30
ANTM	2,930	123.3	92.13	70.41	0.86
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	8,575	693.8	(11.37)	1,057.08	0.91
BBRI	3,760	391.4	(7.84)	569.86	1.56
ANTM	2,930	361.2	92.13	70.41	0.86

## Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday June 24 2025				
04:00 AM	KR Consumer Confidence JUN	108.7	101.8	94
03:00 PM	DE Ifo Business Climate JUN	88.4	87.5	88.4
05:00 PM	GB CBI Industrial Trends Orders JUN	-33	-30	-32
07:30 PM	US Current Account Q1	\$-450.2B	\$-312B	\$-450B
08:00 PM	US S&P/Case-Shiller Home Price YoY APR	3.4%	4.1%	4.0%
09:00 PM	US Fed Chair Powell Testimony	-	-	-
09:00 PM	US CB Consumer Confidence JUN	93	98.4	99
Wednesday June 25 2025				
03:30 AM	US API Crude Oil Stock Change JUN/20	-4.277M	-10.133M	-
06:50 AM	JP BoJ Summary of Opinions	-	-	-
11:00 AM	EA New Car Registrations YoY MAY	1.6%	1.3%	-4.3%
06:00 PM	US MBA 30-Year Mortgage Rate JUN/20	-	6.84%	-
09:00 PM	US Fed Chair Powell Testimony	-	-	-
09:00 PM	US New Home Sales MAY	-	0.743M	0.7M
09:00 PM	US New Home Sales MoM MAY	-	10.9%	-5.8%
09:30 PM	US EIA Crude Oil Stocks Change JUN/20	-	-11.473M	-
09:30 PM	US EIA Gasoline Stocks Change JUN/20	-	0.209M	-

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
25-Jun-25	09:00	CEKA	RUPST & RUPSLB	Hotel JS Luwansa, Ruang Rapha 1 & 2 Lt. 2, Jl. H. R. Rasuna Said No. 22
	09:00	GGRM	RUPST	Grand Surya Hotel, Jl. Dhoho No. 95, Kediri
	09:00	MDLA	RUPST	Hotel Mulia Senayan, Jl. Asia Afrika, Senayan
	09:00	OPMS	RUPST	Kantor Perseroan Cabang Madura, Jl. Raya Suramadu No. 1, Bangkalan Madura
	09:00	PICO	RUPST	Wisma Pelangi, Jl. Daan Mogot KM. 14/700, Jakarta Barat
	09:00	UNIQ	RUPST	Ballroom Hotel The 101 Palembang
	09:15	LION	RUPST	DoubleTree by Hilton Kemayoran, Jl. Griya Utama Blok. B No. 1
	09:30	BABP	RUPST	iNews Tower Lt. 3, Jl. Kebon Sirih No. 17-19
	09:30	IDPR	RUPSLB	Kantor Perseroan, Jl. Pengangsaan Dua Km. 4,5
	09:30	LEAD	RUPSLB	Kantor Perseroan Graha Corner Stone, Jl. Rajawali Selatan II No. 1
	10:00	DNET	RUPST & RUPSLB	Ruang Melati, Wisma Indocement lt. dasar, Jl. Jendral Sudirman Kav. 70-71
	10:00	PWON	RUPST	The Westin Surabaya, Jl. Raya Lontar No. 2, Lontar
	10:00	SRTG	RUPST & RUPSLB	Adaro Institute, Gedung Cyber 2 Lt. 26, Jl. H.R. Rasuna Said Blok. X-5, Kav. 13
	10:00	TIRA	RUPST	Ruang Seminar Perseroan, Jl. Pulo Ayang Kav. R-1
	10:00	TRON	RUPST & RUPSLB	Gedung TKDN Tbk, Jl. Sunter Muara No. 8A
	10:00	YUPI	RUPST & RUPSLB	Kantor Perseroan Kab. Bogor
	10:30	HAJJ	RUPST	Gedung Cyber 2
	13:00	BIPI	RUPST & RUPSLB	Sopo Del Office Tower and Lifestyle Center, Jl. Mega Kuningan Barat III Lot. 10.1-6
	13:00	MPOW	RUPST	Komplek Galeri Niaga Mediterania Blok. M81-J, Jl. Pantai Indah Utara II
	13:30	KLIN	RUPST	Jl. Driyorejo Km. 25 Driyorejo, Kabupaten Gresik
	14:00	AGRO	RUPST	Menara BRILiaN Lt. 19, Jl. Gatot Subroto No. 177A
	14:00	BCAP	RUPST & RUPSLB	iNews Tower Lt. 3, MNC Center, Jl. Kebon Sirih No. 17-19
	14:00	BPFI	RUPST	Chase Plaza Lt. 16, Jl. Jenderal Sudirman Kav. 21
	14:00	BYAN	RUPST	-
	14:00	CARE	RUPST & RUPSLB	Hotel Westin, Jl. HR. Rasuna Said Kav. C-22A
	14:00	CMPP	RUPST	Kantor Pusat PT. AirAsia Indonesia Tbk (CMPP), AirAsia Redhouse, Jl. Marsekal
	14:00	CRAB	RUPST	Grand City Hall Medan Lt 2, Ruang Rosewood, Jl. Balai Kota No. 1
	14:00	GJTL	RUPST	Lune Ballroom Lt. Mezzanine, Movenpick Hotel Jakarta City Centre
	14:00	KRAS	RUPST	Financial Hall Graha CIMB Niaga Lt. 2, Jl. Jenderal Sudirman No. Kav. 58
	14:00	PALM	RUPST & RUPSLB	Mengakses Fasilitas Electronic General Meeting System KSEI (eASY.KSEI)
	14:00	PTIS	RUPST	Ruang Rapat Perseroan, Gedung Samudera Kirana Lt. 15 Suites 1501
	14:00	WOWS	RUPST	Hotel The Alts, Jl. Rajawali No. 8, Palembang
	14:30	KIJA	RUPST	President Lounge, Lt. Dasar Menara Batavia, Jl. KH. Mas Mansyur Kav. 126
	15:00	HERO	RUPST	Graha Hero, Town Hall Lt. 5, CBD Bintaro Jaya Sektor 7 Blok. B7/A7
	17:00	ITMA	RUPST & RUPSLB	Sopo Del Office Tower and Lifestyle Center, Jl. Mega Kuningan Barat III Lot. 10.1-6

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
ACES	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	33.87	6.64%
AMAR	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	5.3	3.33%
ASLC	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	1	1.54%
CTRA	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	24	2.53%
DKFT	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	07-Jul-25	10	2.29%
FWCT	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	8	5.13%
IPCC	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	17-Jul-25	68.94	6.53%
KKGI	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	15	3.95%
SRSN	Cash Dividend	25-Jun-25	26-Jun-25	30-Jun-25	18-Jul-25	1	2.00%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
CDIA	Rp 170 – Rp 190	19 Jun – 24 Jun 2025	04 Jul 2025	08 Jul 2025	-
BLOG	Rp 240 – Rp 270	23 Jun – 25 Jun 2025	04 Jul 2025	08 Jul 2025	-
PMUI	Rp 160 – Rp 180	24 Jun – 26 Jun 2025	04 Jul 2025	08 Jul 2025	-
PSAT	Rp 850 – Rp 900	23 Jun – 25 Jun 2025	04 Jul 2025	08 Jul 2025	-
ASPR	Rp 118 – Rp 124	23 Jun – 25 Jun 2025	07 Jul 2025	09 Jul 2025	-
COIN	Rp 100 – Rp 105	23 Jun – 25 Jun 2025	07 Jul 2025	09 Jul 2025	-
MERI	Rp 110 – Rp 150	24 Jun – 26 Jun 2025	07 Jul 2025	09 Jul 2025	-
CHEK	Rp 120 – Rp 140	23 Jun – 25 Jun 2025	08 Jul 2025	10 Jul 2025	-



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