



KSI Research

**KIWOOM**  
SEKURITAS INDONESIA

# Technical Recommendation

Jakarta Composite Index Range Today

**6,870 / 6,770 – 6,700**      **6,950 – 7,000**  
Support                                      Resistance

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## Jakarta Composite Index

JCI yesterday closed the end of the month with an increase of 30.28pts / +0.44% to the level of 6,927.68, but unfortunately this effort still failed to save JCI into green territory on a monthly basis, as JCI turned red with minus 3.77% during June, in contrast to the record performances of other regional indexes.

**KIWOOM RESEARCH** sees that yesterday's JCI High was precisely stuck at Resistance MA10 / 6,950, thus making that level the nearest wall to break through before being able to advance towards the psychological level of 7,000 as the next target. Meanwhile, the MA50 / 6,870 serves as a supporting Support to prevent this Flag rebound effort from collapsing and returning to the 6,770 – 6,700 area again.

**ADVICE:** *WAIT & SEE; Average Up Accordingly.*



## AMRT

Sumber Alfaria Trijaya Tbk.



**(AMRT).** Price is starting to test the trendline resistance. Strengthening is supported by the stochastic indicator still moving bullish, the MACD line has the potential for a golden cross (histogram moving to the positive direction), and volume is increasing.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,310 – 2,390	2,490 – 2,590	2,260 – 2,310	2,240



## CMRY

Cisarua Mountain Dairy Tbk.



**(CMRY).** Price is testing the trendline resistance. Strengthening is supported by the stochastic indicator still moving bullish, the MACD line has the potential for a golden cross (histogram moving to the positive direction), and volume is increasing.

**ADVICE:** Buy on break level 4,870.

Entry Buy	Target Price	Support	Cut Loss
4,700 – 4,870	5,075 – 5,275	4,600 – 4,700	4,580



## INCO

Vale Indonesia Tbk.



**(INCO).** Price has successfully broken out of the trendline resistance with the potential to resume an uptrend. Strengthening is supported by the stochastic indicator still moving bullish, the MACD line has the potential for a golden cross (histogram moving to the positive direction), and volume is increasing.

**ADVICE:** Trading buy or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
3,330 – 3,450	3,600 – 3,750	3,270 – 3,330	3,250



## PTBA

Bukit Asam Tbk.



**(PTBA).** Price has formed a swing low as the first buy signal. Strengthening is supported by the stochastic indicator moving into a golden cross, the MACD histogram starting to move to the positive direction, and volume is increasing.

**ADVICE:** Buy on weakness or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
2,380 – 2,460	2,560 – 2,660	2,330 – 2,380	2,310



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm,	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,925	6,900	6,850	6,975	7,000	6,750
ACES	Positive	Oversold	Negative	Spec. Buy	499	493	488	505	510	480
ADMR	Positive	Trading	Negative	Hold	1,005	995	990	1,010	1,020	975
ADRO	Positive	Oversold	Negative	Spec. Buy	1,820	1,800	1,780	1,840	1,860	1,755
AKRA	Positive	Trading	Negative	Hold	1,185	1,155	1,135	1,205	1,235	1,115
AMMN	Negative	Overbought	Positive	Sell	8,475	8,275	8,050	8,700	8,900	7,925
AMRT	Negative	Trading	Negative	Sell	2,355	2,320	2,215	2,460	2,495	2,180
ANTM	Positive	Trading	Negative	Hold	2,965	2,855	2,725	3,095	3,205	2,680
ARTO	Negative	Trading	Positive	Hold	1,745	1,690	1,645	1,790	1,845	1,620
ASII	Positive	Trading	Negative	Hold	4,485	4,450	4,415	4,520	4,555	4,350
BBCA	Positive	Trading	Negative	Hold	8,650	8,500	8,375	8,775	8,925	8,250
BBNI	Negative	Oversold	Negative	Spec. Buy	4,110	4,085	4,030	4,165	4,190	3,965
BBRI	Positive	Oversold	Negative	Spec. Buy	3,790	3,735	3,680	3,845	3,900	3,620
BBTN	Negative	Trading	Negative	Sell	1,135	1,115	1,095	1,155	1,175	1,075
BMRI	Negative	Trading	Negative	Sell	4,965	4,880	4,795	5,050	5,125	4,725
BRIS	Negative	Trading	Negative	Sell	2,595	2,570	2,535	2,630	2,655	2,495
BRPT	Negative	Strong Sell	Negative	Strong Sell	1,635	1,595	1,540	1,690	1,730	1,520
CPIN	Positive	Trading	Negative	Hold	4,700	4,650	4,560	4,790	4,840	4,490
CTRA	Positive	Trading	Negative	Hold	955	940	925	970	985	910
ESSA	Positive	Trading	Negative	Hold	575	570	560	585	590	555
EXCL	Negative	Trading	Positive	Hold	2,240	2,205	2,180	2,265	2,300	2,145
GOTO	Positive	Oversold	Positive	Buy	60	58	57	61	63	56
ICBP	Positive	Trading	Negative	Hold	10,400	10,250	10,050	10,600	10,750	9,900
INCO	Positive	Trading	Negative	Hold	3,365	3,225	3,095	3,495	3,635	3,045
INDF	Positive	Trading	Negative	Hold	8,075	8,025	7,875	8,225	8,275	7,775
INKP	Positive	Trading	Negative	Hold	5,800	5,750	5,675	5,875	5,925	5,575
ISAT	Positive	Trading	Negative	Hold	2,115	2,070	2,045	2,140	2,185	2,015
ITMG	Positive	Trading	Negative	Hold	22,075	21,975	21,900	22,150	22,250	21,575
JPFA	Positive	Trading	Positive	Spec. Buy	1,500	1,485	1,460	1,525	1,540	1,440
JSMR	Positive	Oversold	Negative	Spec. Buy	3,625	3,580	3,545	3,660	3,705	3,490
KLBF	Negative	Trading	Negative	Sell	1,540	1,515	1,470	1,585	1,610	1,450
MAPA	Positive	Trading	Negative	Hold	655	625	600	680	710	590
MAPI	Positive	Trading	Negative	Hold	1,175	1,135	1,095	1,215	1,255	1,080
MBMA	Negative	Overbought	Negative	Strong Sell	434	404	372	466	496	366
MDKA	Positive	Trading	Negative	Hold	1,915	1,795	1,670	2,040	2,160	1,645
MEDC	Positive	Trading	Negative	Hold	1,260	1,240	1,225	1,275	1,295	1,205
PGAS	Positive	Trading	Negative	Hold	1,595	1,570	1,540	1,625	1,650	1,515
PGEO	Positive	Trading	Negative	Hold	1,380	1,345	1,300	1,425	1,460	1,280
PTBA	Positive	Oversold	Negative	Spec. Buy	2,440	2,410	2,380	2,470	2,500	2,345
SIDO	Positive	Oversold	Negative	Spec. Buy	492	483	478	497	505	470
SMGR	Positive	Trading	Negative	Hold	2,665	2,610	2,545	2,730	2,785	2,505
SMRA	Positive	Trading	Negative	Hold	378	372	366	384	390	361
TLKM	Negative	Trading	Negative	Sell	2,770	2,750	2,710	2,810	2,830	2,670
TOWR	Negative	Oversold	Negative	Spec. Buy	497	490	482	505	510	475
UNTR	Positive	Trading	Negative	Hold	21,450	21,300	21,125	21,625	21,775	20,825
UNVR	Negative	Oversold	Negative	Spec. Buy	1,465	1,450	1,440	1,475	1,490	1,415



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