



KSI Research

Morning Equity

KIWOOM
SEKURITAS INDONESIA

Jakarta Composite Index

▼ **6,915.36**

-0.18%

Highest

6,971.24

Lowest

6,885.14

Net Foreign 1D

(0.70)Tn

YTD %

(2.32)

Published on 02 July 2025

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	44,495	0.91	4.59
S&P 500	USA	6,198	(0.11)	5.38
Nasdaq	USA	20,203	(0.82)	4.62
EIDO	USA	17.49	(0.79)	(5.36)

EMEA				
FTSE 100	UK	8,785	0.28	7.49
CAC 40	France	7,663	(0.04)	3.82
DAX	Germany	23,673	(0.99)	18.91

Asia Pacific				
KOSPI	Korea	3,090	0.58	28.76
Shanghai	China	3,458	0.39	3.16
TWSE	Taiwan	22,554	1.34	(2.09)
KLSE	Malaysia	1,542	0.56	(6.14)
ST - Times	Singapore	3,990	0.64	5.34
Sensex	India	83,697	0.11	7.11
Hangseng 30/06/25	Hongkong	24,072	(0.87)	20.00
Nikkei	Japan	39,986	(1.24)	0.23

Sectors	Last	Chg%	YTD%
Basic Material	1,485	0.34	18.66
Consumer Cyclical	723	0.69	(13.44)
Energy	2,719	(0.38)	1.11
Financials	1,350	(0.78)	(3.07)
Healthcare	1,496	0.07	2.72
Industrials	909	(0.63)	(12.18)
Infrastructure	1,418	(0.07)	(4.15)
Cons. Non-Cyclical	667	(0.50)	(8.53)
Prop. & Real Estate	721	(0.41)	(4.68)
Technology	6,552	0.27	63.90
Trans. & Logistics	1,429	(1.88)	9.85

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	65.11	65.45	0.52	(8.69)
Gold (USD tr.oz)	3,303	3,339	1.08	27.22
Nickel (USD/MT)	15,215	15,206	(0.06)	(0.80)
Tin (USD/MT)	33,716	33,661	(0.16)	15.74
Copper (USD/lb)	503.00	504.80	0.36	25.48
Coal (USD/MT)	109.90	111.80	1.73	(10.74)
CPO (MYR/MT)	3,958	3,942	(0.40)	(18.95)

Currency	Last	Chg%	YTD%
USD-IDR	16,198	0.25	(0.59)
AUD-IDR	10,673	(0.54)	(6.05)
EUR-IDR	19,125	(0.38)	(12.12)
SGD-IDR	12,751	(0.09)	(7.04)
JPY-IDR	113	(0.53)	(8.76)
GBP-IDR	22,313	(0.28)	(9.23)

Source: Bloomberg LP

Market Overview

WALL STREET SLIPS FROM RECORD AS TARIFFS AND TAX BILL WEIGH ON SENTIMENT

US MARKET: Wall Street closed mixed on Tuesday (7/1/25), with Dow Jones up 400 points or 0.9%; however, S&P 500 fell 0.1% and Nasdaq slipped 0.8% to 20,202.89 after setting a record closing high the previous day. The correction was mainly driven by pressure on big technology stocks, especially Tesla, which fell 4% due to an open dispute between President Donald Trump and CEO Elon Musk. Trump accused Musk of receiving too many federal subsidies and signaled he would review all such support, saying that "Elon is the largest subsidy recipient in history." The tension arose after Musk criticized the tax-cut and massive spending bill pushed by Trump.

- Market sentiment had actually strengthened earlier in the week thanks to expectations of Fed rate cuts and easing trade tensions. However, the market came under pressure again as investors scrutinized the details of the large budget bill recently passed by the Senate and Trump's renewed tariff rhetoric.
- US Senate officially passed the "One Big Beautiful Bill"** on Tuesday night by a vote of 51-50, with Vice President JD Vance casting the deciding vote. The bill will return to the House for further discussion before being signed by President Trump. Its contents include massive tax cuts, including the elimination of taxes on tips, overtime, and pension benefits such as Social Security. The bill also allocates large funds for border security, the "Golden Dome" project, and reforms to the social benefits system. However, several provisions in the bill drew criticism for potentially hampering renewable energy projects such as wind and solar. Some last-minute changes, like eliminating excess taxes for wind and solar projects that do not meet standards, were approved after lobbying by senators from Iowa and Alaska. Still, the reduction of tax incentives for energy is expected to derail thousands of new energy projects and eliminate millions of jobs in the renewable energy sector. Research from C2ES estimates a loss of 2.3 million jobs, while Energy Innovation projects that US electricity capacity could shrink by up to 300 GW as energy demand surges due to data center and AI growth.

MARKET SENTIMENT: Fed Chairman Jerome Powell stated that the decision on a rate cut in July still depends on data, emphasizing a "meeting by meeting" approach. Markets now estimate the chances of a cut in September above 90%, mainly awaiting the official jobs data to be released this Thursday.

- TARIFF WAR: President Trump stressed that he would not extend the July 9 deadline** for countries to agree to a trade deal with the US. He expressed skepticism about a deal with Japan, even threatening new tariffs on Japanese imports of "30% or 35%" — far above the 24% tariff announced on April 2 and now suspended.
- ECONOMIC INDICATORS: JOLTS JOB OPENINGS** report showed US job vacancies rose 374,000 to 7.77 million at the end of May, but hiring slowed. US ISM Manufacturing PMI for June remained in contraction territory. Investors now turn their focus to today's ADP Nonfarm Employment Change data and Thursday's Nonfarm Payrolls report (moved forward due to the US Independence Day holiday on Friday, July 4).

FIXED INCOME & CURRENCY: US TREASURY YIELDS rose after employment and manufacturing data releases. 10-year note yield rose 2.3 bps to 4.25%, and 2-year yield climbed 5.8 bps to 3.779%, in line with rising expectations of a rate cut.

* **DOLLAR INDEX (DXY) weakened to 96.74**, extending its decline for nine consecutive sessions. EURO edged up to \$1.1793, POUND STERLING strengthened to \$1.3739, and YEN appreciated against the Dollar to 143.62.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.40	2.00
Euro Area	2.15	2.00	1.50
United Kingdom	4.25	3.40	1.30
Japan	0.50	3.50	1.70
China	4.35	-0.10	5.40

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.60	(0.36)	(5.62)
Inflation MoM	0.19		
7Days RR	5.50		
GDP Growth YoY (%)	4.87		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.60	(0.36)	(5.62)
15 Year	6.93	(0.46)	(2.22)
20 Year	6.99	(0.44)	(1.81)
30 Year	7.02	0.03	(1.10)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Indonesia's trade surplus widened sharply to USD 4.30 billion in May 2025, up from USD 2.92 billion in the same month a year earlier.
- Indonesia's annual inflation accelerated to 1.87% in June 2025, up from 1.60% in May and slightly above market forecasts of a 1.83% increase, remaining within the central bank's target range of 1.5% to 3.5%.
- The Caixin China General Manufacturing PMI unexpectedly rose to 50.4 in June 2025, up from 48.3 in May—which had marked the steepest contraction since September 2022—and beating market forecasts of 49.
- The ISM Manufacturing PMI edged up to 49 in June 2025 from 48.5 in May, compared to forecasts of 48.8, signalling economic activity in the manufacturing sector contracted for the fourth consecutive month.

EUROPE & ASIA MARKETS: MSCI All-Country World Index edged down 0.05% to 917.42, but most ASIAN stock markets were upbeat on Tuesday, driven by hopes of a trade deal before the July 9 deadline set by President Trump. South Korea's KOSPI jumped 1.6% led by Samsung stocks, while the Shanghai Composite rose 0.2% thanks to an unexpectedly expanding Chinese Caixin manufacturing PMI. On the other hand, Japan's Nikkei fell 1% after Trump harshly criticized US-Japan trade negotiations and threatened new tariffs of up to 35%, accusing Tokyo of rejecting US rice imports. Tankan data from JAPAN showed fairly solid business sentiment, with the manufacturing sector posting its first expansion in 13 months.

- In EUROPE, STOXX 600 fell 0.21% amid rising concerns about the impact of new tariffs on global growth, while other European markets were mixed — Germany's DAX fell 0.8%, CAC 40 was flat, while UK's FTSE 100 rose 0.3% —** as investors watched inflation data and tariff tensions. EUROZONE inflation rose to 2.0% in June, matching the ECB's target, fueling expectations of a pause in rate cuts going forward after eight cuts since June 2024.

COMMODITY: CRUDE OIL prices rebounded slightly on Tuesday after hitting a three-week low, amid easing supply concerns and ahead of the OPEC+ meeting on July 6. BRENT rose 0.6% to \$67.15 per barrel and US WTI strengthened 0.8% to \$65.63. OPEC+ is reportedly set to add 411,000 barrels per day in August, continuing the supply increase trend since May. Total additions this year will reach 1.78 million barrels per day, although still lower than the production cuts of the past two years. Overall, the energy market remains wary of potential supply disruptions and new fiscal policies that could affect long-term energy demand.

INDONESIA: Several economic indicators flooded the market yesterday: BPS announced June 2025 inflation at 1.87% YoY with a Consumer Price Index of 108.27. On a monthly basis, June inflation was recorded at 0.19%, and YTD as of June 2025 stood at 1.38%. Meanwhile, Core Inflation was at 2.37% YoY, 0.07% MoM, and 1.24% YTD.

- Central Statistics Agency (BPS) also recorded that foreign tourist (wisman) visits to Indonesia in May 2025 reached 1.31 million visits; up 12.15% MoM and increased 14.01% YoY;** dominated by visitors from Malaysia (18.25%), Australia (11.31%), and Singapore (9.68%). On the other hand, the number of domestic tourist (wisnus) trips in May 2025 actually fell 24.04% MoM, reaching 97.67 million trips; although that figure was up 17.81% YoY.
- Last but not least, BPS announced the Trade Balance surplus through May at USD 15.38 billion, up USD 2.32 billion compared to the same period last year. This five-month performance was supported by a 6.98% YoY rise in exports, coupled with a 5.45% YoY increase in imports. **Indonesia's Trade Balance in May alone posted a significant surplus of USD 4.30 billion** (far above forecasts and the previous month's figure of only USD 150 million), supported by exports and imports that surged beyond expectations.
- Ministry of Transportation signaled that online motorcycle taxi (ojol) fares would rise soon,** possibly breaking through 15% for two-wheeled vehicles/ojol; as conveyed by the Director General of Land Transportation. This is being carried out in line with the completion of a new tariff adjustment study prepared by the government, although the amount of the increase will later vary according to the designated zones.

JAKARTA COMPOSITE INDEX again attempted to break through the MA10 resistance at 6,940, although unfortunately it had to close down 12.32 points / -0.18% to the level of 6,915.36, partly due to continued foreign net sell of IDR 816.50 billion (RG market); although **RUPIAH exchange rate** was relatively stable at 16,196/USD. **Nevertheless, KIWOOM RESEARCH is still pinning its hopes on the MA50 support at 6,890,** which has held up the decline over the last 2 days, indicating that the current Flag pattern is not yet likely to collapse back to the 6,770 – 6,700 area. Advise WAIT & SEE, and wait for Average Up after the Resistance can be broken, which seems most appropriate with a benchmark target: psychological area: 7,000 – 7,040 (MA20).

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday July 01 2025				
07:30 AM	ID S&P Global Manufacturing PMI JUN	46.9	47.4	48.5
11:00 AM	ID Balance of Trade MAY	\$4.3B	\$0.16B	\$1.0B
11:00 AM	ID Inflation Rate YoY JUN	1.87%	1.6%	1.7%
11:00 AM	ID Core Inflation Rate YoY JUN	2.37%	2.4%	2.3%
11:00 AM	ID Exports YoY MAY	9.68%	5.76%	-
11:00 AM	ID Imports YoY MAY	4.14%	21.84%	-
11:00 AM	ID Inflation Rate MoM JUN	0.19%	-0.37%	0.1%
01:00 PM	ID Tourist Arrivals YoY MAY	14.01%	9.15%	-
06:50 AM	JP Tankan Large Manufacturers Index Q2	13	12	10
08:45 AM	CN Caixin Manufacturing PMI JUN	50.4	48.3	49.2
12:00 PM	JP Consumer Confidence JUN	34.5	32.8	32.5
04:00 PM	EA Inflation Rate YoY Flash JUN	2%	1.9%	2%
09:00 PM	US ISM Manufacturing PMI JUN	49.0	48.5	49.2
09:00 PM	US JOLTs Job Openings MAY	7.769M	7.395M	7.1M
Wednesday July 02 2025				
03:30 AM	US API Crude Oil Stock Change JUN/27	0.680M	-4.277M	-
06:00 AM	KR Inflation Rate YoY JUN	2.2%	1.9%	2.2%
04:00 PM	EA Unemployment Rate MAY		6.2%	6.2%
06:00 PM	US MBA 30-Year Mortgage Rate JUN/27		6.88%	-
07:15 PM	US ADP Employment Change JUN		37K	90.0K

Source: Trading Economics



Corporate News



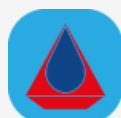
BPFI

PT. Woori Finance Indonesia Tbk. (BPFI) will distribute a cash dividend of IDR 9.89 per share for fiscal year 2024, totaling IDR 26.45 billion, with key dates starting from July 4, 2025, and payment scheduled for July 30, 2025, offering a dividend yield of around 3.05%.



CLEO

PT. Sariguna Primatirta Tbk. (CLEO) achieved solid Q1 2025 results with 7% year-on-year sales growth to IDR 668.9 billion and a net profit of IDR 116.5 billion, driven by expanded production and distribution networks across Indonesia, including plans to add three more plants this year.



HUMI

PT. Humpuss Maritim Internasional Tbk. (HUMI), through its subsidiary PT. Humpuss Transportasi Curah, acquired the TB Trans Pacific 201 tugboat as part of its 2025 capex plan to strengthen its fleet, support offshore and terminal operations, and enhance its position in Indonesia's maritime transport sector.



OMED

PT. Jayamas Medica Industri Tbk. (OMED) will distribute a cash dividend of IDR 3.57 per share from 2024 earnings, pursue a share buyback of up to IDR 5 billion, and expand globally through partnerships and higher production capacity, supported by growing sales and new sterilization technology.



SMDR

PT. Samudera Indonesia Tbk. (SMDR) is preparing up to USD 250 million in capex for 2025 to support fleet expansion, shipyard development, and port projects, while reporting Q1 2025 revenue growth of 15.8% year-on-year to USD 181.15 million and a 52.7% rise in net profit to USD 15.51 million.



TRUS

PT. Trust Finance Indonesia Tbk. (TRUS) will distribute a cash dividend of IDR 15 per share for fiscal year 2024, totaling IDR 12 billion and offering a 3.33% yield based on its recent share price, with key dividend dates in early July and payment on July 30, 2025.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC INDUSTRY									
AMMN	8,675	2.4	7.8	91.0	35.2	3.4	7.6	0.83	8,750
ANTM	3,070	101.3	2.2	13.3	9.7	12.4	17.1	0.00	3,264
BRPT	1,655	79.9	5.5	150.6	17.8	0.6	3.7	1.11	-
ESSA	585	(27.8)	1.5	14.4	5.1	6.4	10.6	0.17	920
INCO	3,500	(3.3)	0.8	30.0	10.0	2.4	2.8	0.00	3,653
INKP	5,525	(18.8)	0.3	4.3	2.2	3.9	6.8	0.72	11,738
MBMA	438	(4.4)	1.9	186.4	16.9	0.5	1.0	0.29	489
MDKA	2,030	25.7	3.4	-	8.1	(0.9)	(4.7)	0.59	2,323
SMGR	2,650	(19.5)	0.4	62.0	3.6	0.4	0.7	0.18	2,885
Avg.			2.6	69.0	12.1	3.2	5.1	0.43	
CONSUMER CYCLICAL									
ACES	494	(37.5)	1.3	10.2	5.4	10.1	12.8	0.14	674
MAPA	700	(34.6)	2.7	14.1	5.8	11.5	21.1	0.37	985
MAPI	1,220	(13.5)	1.6	11.1	3.1	6.1	16.0	0.54	1,640
Avg.			1.9	11.8	4.7	9.2	16.6	0.35	
ENERGY									
ADMR	985	(17.9)	1.7	6.4	4.9	19.2	30.1	0.20	1,315
ADRO	1,830	(24.7)	0.7	21.4	6.5	12.8	18.2	0.11	2,440
AKRA	1,170	4.5	1.9	10.5	7.6	7.0	18.3	0.36	1,596
ITMG	22,075	(17.3)	0.8	4.0	2.8	15.9	20.4	0.04	25,560
MEDC	1,260	14.5	0.9	6.2	1.5	4.0	15.6	1.52	1,617
PGAS	1,585	(0.3)	0.8	8.1	2.7	4.2	9.8	0.35	1,746
PTBA	2,460	(10.5)	1.2	6.0	4.1	11.7	20.8	0.10	2,571
Avg.			1.1	9.0	4.3	10.7	19.0	0.38	
INFRASTRUCTURE									
EXCL	2,310	2.7	1.2	18.2	1.7	1.9	6.4	1.76	2,620
ISAT	2,100	(15.3)	1.9	13.7	2.5	4.3	14.7	1.50	2,603
JSMR	3,590	(17.1)	0.7	5.4	2.1	3.5	15.2	1.04	5,607
PGEO	1,385	48.1	1.7	24.3	11.2	4.8	7.1	0.37	1,331
TLKM	2,810	3.7	1.9	11.9	3.7	8.0	16.1	0.47	3,227
TOWR	494	(24.6)	1.3	7.4	2.5	4.5	18.2	2.73	912
Avg.			1.5	13.5	4.0	4.5	13.0	1.31	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIAL									
ASII	4,450	(9.2)	0.8	5.4	3.2	7.0	15.7	0.37	5,537
UNTR	21,475	(19.8)	0.8	4.3	2.1	10.6	19.9	0.21	27,535
Avg.			0.8	4.8	2.6	8.8	17.8	0.29	
HEALTHCARE									
KLBF	1,520	11.8	3.0	20.8	14.0	11.3	14.6	0.02	1,729
SIDO	488	(17.3)	3.9	14.4	10.7	24.3	27.0	0.00	578
Avg.			3.4	17.6	12.3	17.8	20.8	0.01	
PROP. & REAL ESTATE									
BSDE	785	(16.9)	0.4	5.1	3.9	4.5	8.2	0.31	1,168
CTRA	965	(1.5)	0.8	7.7	4.9	5.0	10.7	0.32	1,374
PWON	372	(6.5)	0.9	8.8	5.6	5.9	10.1	0.26	540
SMRA	376	(23.3)	0.6	5.3	1.8	3.5	10.9	0.76	554
Avg.			0.6	6.7	4.1	4.7	10.0	0.41	
TECHNOLOGY									
GOTO	59	(15.7)	1.9	-	-	(10.0)	(13.1)	0.16	49
Avg.			1.9	-	-	(10.0)	(13.1)	0.16	
CONS. NON-CYCLICAL									
AMRT	2,380	(16.5)	5.7	30.6	11.4	7.4	19.8	0.11	2,933
CPIN	4,660	(2.1)	2.4	16.8	8.8	10.4	15.2	0.28	6,022
HMSP	595	(6.3)	2.3	11.1	7.9	11.7	20.2	0.01	764
ICBP	10,625	(6.6)	2.6	16.8	7.0	5.8	16.2	0.68	14,065
INDF	8,200	6.5	1.1	8.1	2.7	4.4	13.8	0.65	9,300
JPFA	1,435	(26.0)	1.0	5.5	2.6	8.5	20.2	0.65	2,269
UNVR	1,470	(22.0)	16.6	17.9	-	17.5	76.8	0.92	1,520
Avg.			4.5	15.2	6.7	9.4	26.1	0.47	
FINANCIAL									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,810	2.9	2.9	150.1	94.1	0.2	6.6	0.05	2,642
BBCA	8,700	4.4	4.4	19.1	82.0	1.8	5.4	0.03	11,188
BBNI	4,010	0.9	0.9	7.0	98.0	2.0	3.8	0.65	5,264
BBRI	3,700	1.9	1.9	9.6	102.1	2.8	6.5	0.62	4,696
BBTN	1,095	0.5	0.5	5.0	93.8	3.2	3.1	1.50	1,255
BMRI	4,750	1.7	1.7	7.9	100.0	1.1	4.3	0.99	6,262
BRIS	2,510	2.5	2.5	16.1	83.9	-	4.6	0.60	3,474
Avg.			2.1	30.7	93.4	1.8	4.9	0.63	

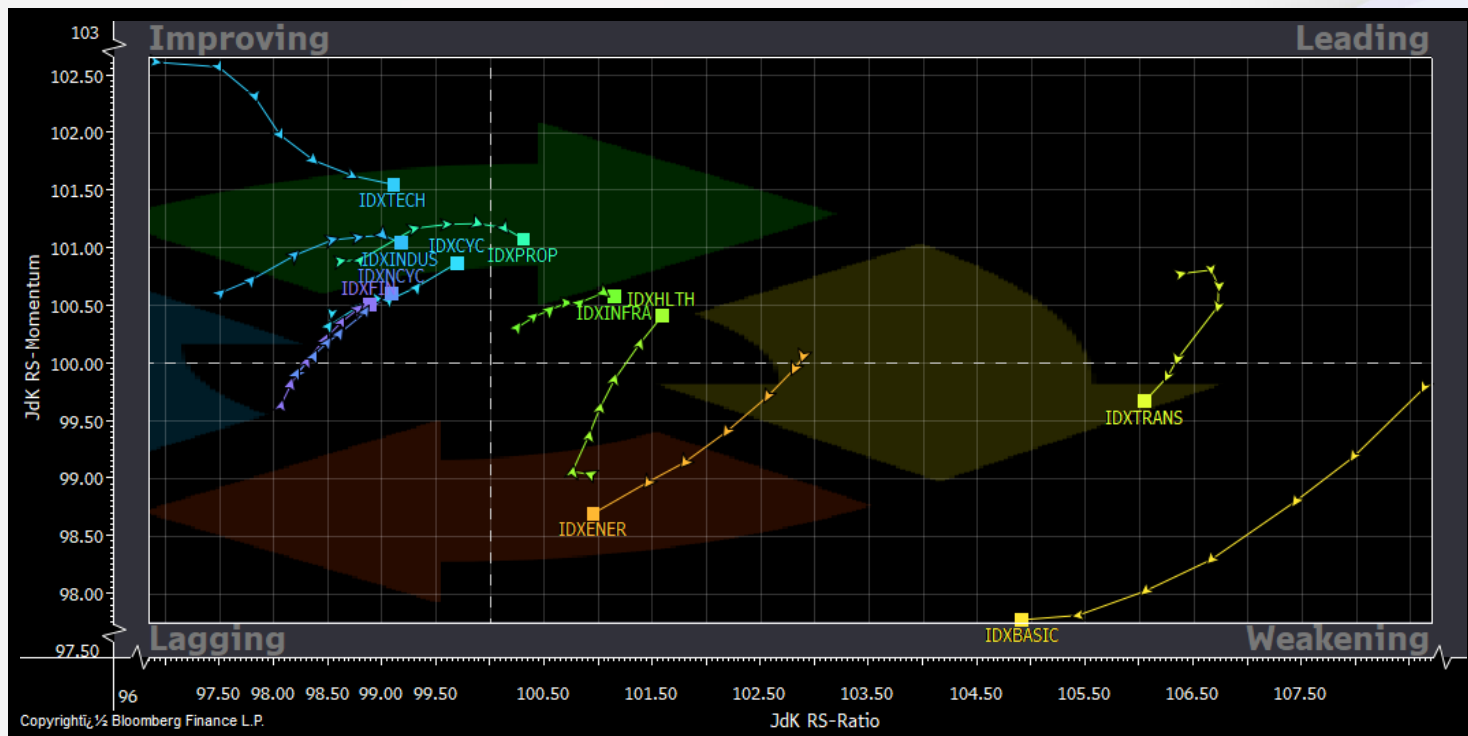
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place
02-Jul-25	10:00	AKKU	RUPST	Bandung
03-Jul-25	10:00	CNKO	RUPST	Financial Hall, Graha CIMB Niaga, Jl. Jenderal Sudirman Kav. 58
04-Jul-25	09:00	SMRU	RUPST & RUPSLB	Ibis Hotel Style

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
CSAP	Cash Dividend	02-Jul-25	03-Jul-25	04-Jul-25	25-Jul-25	6.5	2.58%
DGWG	Cash Dividend	02-Jul-25	03-Jul-25	04-Jul-25	25-Jul-25	9	2.00%
INDS	Cash Dividend	02-Jul-25	03-Jul-25	04-Jul-25	25-Jul-25	8	3.60%
PMJS	Cash Dividend	02-Jul-25	03-Jul-25	04-Jul-25	23-Jul-25	3.2	2.71%
SOCI	Cash Dividend	02-Jul-25	03-Jul-25	04-Jul-25	23-Jul-25	2	1.17%
ASSA	Cash Dividend	03-Jul-25	04-Jul-25	07-Jul-25	25-Jul-25	30	3.92%
BPII	Cash Dividend	03-Jul-25	04-Jul-25	07-Jul-25	11-Jul-25	7.2	1.22%
HOKI	Cash Dividend	03-Jul-25	04-Jul-25	07-Jul-25	25-Jul-25	1	1.12%
LIFE	Cash Dividend	03-Jul-25	04-Jul-25	07-Jul-25	24-Jul-25	160	2.47%
BPFI	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	9.89	3.05%
BYAN	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	23-Jul-25	194.8	0.98%
CEKA	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	150	5.03%
GJTL	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	50	4.50%
IDPR	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	23-Jul-25	5	2.56%
KIJA	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	29-Jul-25	1.79	1.00%
MDLA	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	9.8	5.00%
PWON	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	13	3.49%
SMCB	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	25-Jul-25	41.3	5.33%
SRTG	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	23-Jul-25	14.75	0.94%
TRUS	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	30-Jul-25	15	3.33%
YUPI	Cash Dividend	04-Jul-25	07-Jul-25	08-Jul-25	10-Jul-25	187.25	8.55%
ASDM	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	31-Jul-25	50	8.47%
BLUE	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	25-Jul-25	23	6.80%
GEMA	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	31-Jul-25	3	3.13%
MHKI	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	31-Jul-25	2.15	1.68%
MICE	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	31-Jul-25	10	2.08%
OMED	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	25-Jul-25	3.57	2.01%
PNBN	Cash Dividend	07-Jul-25	08-Jul-25	09-Jul-25	25-Jul-25	42	3.68%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ASPR	Rp 124	02 Jul – 07 Jul 2025	07 Jul 2025	09 Jul 2025	-
CDIA	Rp 190	02 Jul – 07 Jul 2025	07 Jul 2025	09 Jul 2025	-
COIN	Rp 100	02 Jul – 07 Jul 2025	07 Jul 2025	09 Jul 2025	-
BLOG	Rp 250	02 Jul – 08 Jul 2025	08 Jul 2025	10 Jul 2025	-
CHEK	Rp 128	02 Jul – 08 Jul 2025	08 Jul 2025	10 Jul 2025	-
MERI	Rp 128	02 Jul – 08 Jul 2025	08 Jul 2025	10 Jul 2025	-
PMUI	Rp 180	02 Jul – 08 Jul 2025	08 Jul 2025	10 Jul 2025	-
PSAT	Rp 850 – Rp 900	23 Jun – 25 Jun 2025	04 Jul 2025	08 Jul 2025	-



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id



Sukarno Alatas

Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id



Wahyu Saputra

Equity Research Associate
wahyu.saputra@kiwoom.co.id



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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