



KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,840 / 6,770 – 6,700 **6,890 – 6,915 / 7,000 – 7,010**
Support Resistance

Published on 04 July 2025



Jakarta Composite Index

JCI closed slightly down 3.2 pts / -0.05% at the level of 6,878.05, still failing to close above the crucial Moving Average range at 6,890 – 6,915, which will act as the nearest Resistance for now. **KIWOOM RESEARCH advises market participants to be wise in applying money & risk-management at this time**, considering there will be no lead from the US market due to the July 4th US Independence Day holiday. Pay attention to the Support & Resistance of each stock in your portfolio when making your next trading decisions. Note: Foreign Net Sell recorded only slightly at IDR 31.55 billion (all market), while Rupiah exchange rate remained quite stable around 16,183 / USD.

ADVICE: WAIT & SEE; HOLD.



ANTM

Aneka Tambang Tbk.



(ANTM). Price rallied again and broke out of the nearest resistance. Price is supported by the stochastic indicator moving bullish, the MACD histogram turning positive again, and volume starting to increase.

ADVICE: Trading buy or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
3,010 – 3,120	3,260 – 3,390	2,960 – 3,010	2,940



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price has the potential to form a double bottom pattern. Price is supported by the MACD line golden cross (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,450 – 1,500	1,560 – 1,620	1,415 – 1,450	1,405



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price rallied again and broke out of the nearest resistance. Price is supported by the stochastic indicator moving bullish, the MACD histogram turning positive again, and volume starting to increase.

ADVICE: Trading buy or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
1,390 – 1,440	1,500 – 1,560	1,360 – 1,390	1,350



UNVR

Unilever Indonesia Tbk.



(UNVR). Price strengthened and broke the trendline resistance. Price is supported by the stochastic indicator moving bullish, the MACD line golden cross (histogram starting to move positive), and a significant increase in volume.

ADVICE: Trading buy or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
1,535 – 1,595	1,665 – 1,735	1,500 – 1,535	1,490



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm,	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	6,900	6,875	6,850	6,900	6,950	6,750
ACES	Positive	Oversold	Negative	Spec. Buy	488	482	474	496	500	467
ADMR	Positive	Trading	Negative	Hold	945	920	895	970	995	880
ADRO	Negative	Oversold	Negative	Spec. Buy	1,770	1,745	1,715	1,800	1,825	1,690
AKRA	Negative	Trading	Negative	Sell	1,180	1,165	1,150	1,195	1,210	1,130
AMMN	Negative	Overbought	Positive	Sell	8,575	8,400	8,250	8,725	8,900	8,125
AMRT	Negative	Trading	Negative	Sell	2,370	2,345	2,300	2,415	2,440	2,265
ANTM	Negative	Trading	Negative	Sell	3,065	2,970	2,895	3,140	3,235	2,850
ARTO	Negative	Trading	Positive	Hold	1,735	1,710	1,685	1,760	1,785	1,660
ASII	Negative	Trading	Positive	Hold	4,560	4,525	4,500	4,585	4,620	4,430
BBCA	Negative	Oversold	Negative	Spec. Buy	8,675	8,575	8,525	8,725	8,825	8,375
BBNI	Positive	Oversold	Negative	Spec. Buy	4,005	3,945	3,915	4,035	4,095	3,855
BBRI	Positive	Oversold	Negative	Spec. Buy	3,700	3,670	3,650	3,720	3,750	3,595
BBTN	Negative	Trading	Negative	Sell	1,085	1,070	1,050	1,105	1,120	1,035
BMRI	Positive	Oversold	Negative	Spec. Buy	4,775	4,695	4,645	4,825	4,905	4,575
BRIS	Positive	Oversold	Negative	Spec. Buy	2,475	2,450	2,435	2,490	2,515	2,400
BRPT	Negative	Overbought	Negative	Strong Sell	1,560	1,530	1,495	1,595	1,625	1,470
CPIN	Negative	Trading	Negative	Sell	4,710	4,640	4,570	4,780	4,850	4,500
CTRA	Negative	Trading	Negative	Sell	970	945	925	990	1,015	910
ESSA	Negative	Trading	Negative	Sell	580	570	555	595	605	550
EXCL	Negative	Overbought	Positive	Sell	2,285	2,255	2,215	2,325	2,355	2,180
GOTO	Positive	Oversold	Positive	Buy	58	56	56	58	60	55
ICBP	Negative	Trading	Positive	Hold	10,700	10,525	10,400	10,825	11,000	10,225
INCO	Negative	Trading	Negative	Sell	3,460	3,410	3,380	3,490	3,540	3,330
INDF	Negative	Trading	Negative	Sell	8,000	7,900	7,750	8,150	8,250	7,650
INKP	Positive	Oversold	Negative	Spec. Buy	5,500	5,425	5,375	5,550	5,625	5,300
ISAT	Negative	Trading	Negative	Sell	2,120	2,085	2,040	2,165	2,200	2,005
ITMG	Positive	Trading	Negative	Hold	22,200	22,075	21,950	22,325	22,450	21,625
JPFA	Negative	Trading	Positive	Hold	1,485	1,465	1,440	1,510	1,530	1,420
JSMR	Positive	Oversold	Negative	Spec. Buy	3,575	3,520	3,495	3,600	3,655	3,445
KLBF	Positive	Trading	Negative	Hold	1,535	1,515	1,485	1,565	1,585	1,465
MAPA	Negative	Trading	Positive	Hold	720	705	685	740	755	670
MAPI	Negative	Trading	Positive	Hold	1,240	1,230	1,210	1,260	1,270	1,190
MBMA	Negative	Trading	Negative	Sell	450	440	432	458	468	426
MDKA	Negative	Trading	Negative	Sell	2,050	2,010	1,970	2,090	2,130	1,940
MEDC	Positive	Trading	Negative	Hold	1,260	1,235	1,220	1,275	1,300	1,200
PGAS	Negative	Trading	Negative	Sell	1,595	1,575	1,560	1,610	1,630	1,535
PGEO	Negative	Trading	Negative	Sell	1,410	1,365	1,330	1,445	1,490	1,310
PTBA	Negative	Oversold	Negative	Spec. Buy	2,435	2,405	2,385	2,455	2,485	2,345
SIDO	Negative	Oversold	Positive	Spec. Buy	490	487	486	491	494	478
SMGR	Negative	Trading	Negative	Sell	2,665	2,595	2,555	2,705	2,775	2,515
SMRA	Negative	Oversold	Negative	Spec. Buy	371	367	365	373	377	359
TLKM	Negative	Trading	Negative	Sell	2,750	2,685	2,630	2,805	2,870	2,590
TOWR	Negative	Trading	Positive	Hold	550	530	510	570	590	500
UNTR	Negative	Trading	Positive	Hold	21,475	21,400	21,250	21,625	21,700	20,925
UNVR	Negative	Trading	Positive	Hold	1,535	1,450	1,365	1,620	1,705	1,345



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