



KSI Research

# Equity Lunch

**KIWOOM**  
SEKURITAS INDONESIA

Jakarta Composite Index

▲ **7,001.94**  
+0.84%

Highest

**7,011.85**

Lowest

**6,955.46**

YTD %

**(1.10)**

Published on 10 July 2025

| Indices       | Latest | Chg%   | P/E  | PBV |
|---------------|--------|--------|------|-----|
| KOSPI         | 3,175  | 1.32   | 14.4 | 1.1 |
| JCI           | 7,002  | 0.84   | 16.1 | 1.9 |
| SSE Composite | 3,506  | 0.36   | 17.0 | 1.4 |
| TWSE          | 22,608 | 0.36   | 18.4 | 2.4 |
| KLSE          | 1,529  | 0.02   | 14.4 | 1.4 |
| ST - Times    | 4,074  | 0.41   | 12.5 | 1.3 |
| Sensex        | 83,383 | (0.18) | 24.6 | 3.6 |
| Hang Seng     | 23,915 | 0.09   | 11.4 | 1.3 |
| Nikkei 225    | 39,569 | (0.63) | 18.4 | 2.1 |

| Sectors             | Latest | Chg%   | YTD%    |
|---------------------|--------|--------|---------|
| Basic Material      | 1,519  | 1.04   | 21.32   |
| Consumer Cyclical   | 737    | 0.01   | (11.71) |
| Energy              | 2,782  | 1.41   | 3.45    |
| Financials          | 1,361  | 1.14   | (2.26)  |
| Healthcare          | 1,524  | 0.03   | 4.62    |
| Industrials         | 932    | 0.24   | (10.01) |
| Infrastructure      | 1,460  | 1.93   | (1.26)  |
| Cons. Non-Cyclical  | 679    | (0.00) | (6.95)  |
| Prop. & Real Estate | 740    | 0.37   | (2.20)  |
| Technology          | 6,547  | 0.89   | 63.77   |
| Trans. & Logistics  | 1,434  | 0.70   | 10.22   |

| Commodities                 | Latest | Chg%   | YTD%    |
|-----------------------------|--------|--------|---------|
| Oil (USD/bbl)               | 68.48  | 0.15   | (4.52)  |
| Gold (USD tr.oz)            | 3,323  | 0.29   | 26.63   |
| Nickel (USD/MT) 09 Jul 2025 | 14,979 | (0.42) | (2.28)  |
| Tin (USD/MT) 09 Jul 2025    | 33,283 | (0.34) | 14.44   |
| Copper (USD/lb)             | 558.00 | 2.51   | 38.58   |
| Coal (USD/MT) 09 Jul 2025   | 110.25 | 0.59   | (11.98) |
| CPO (MYR/MT)                | 4,115  | 1.45   | (15.35) |

| Currency | Last   | Chg%   | YTD%    |
|----------|--------|--------|---------|
| USD-IDR  | 16,217 | 0.16   | (0.71)  |
| AUD-IDR  | 10,620 | (0.04) | (5.58)  |
| EUR-IDR  | 19,045 | (0.04) | (11.75) |
| SGD-IDR  | 12,681 | 0.07   | (6.53)  |
| JPY-IDR  | 111    | 0.00   | (6.75)  |
| GBP-IDR  | 22,074 | 0.17   | (8.24)  |

| Government Bonds | Yield% | Chg%   | YTD%   |
|------------------|--------|--------|--------|
| 10 Year          | 6.58   | (0.26) | (6.02) |
| 15 Year          | 6.88   | (0.22) | (2.84) |
| 20 Year          | 6.99   | (0.21) | (1.92) |
| 30 Year          | 7.01   | (0.09) | (1.14) |

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

## Market Review (Session 1)

In session 1, JCI closed up +0.84% to the level of 7,001.94.

## Market Prediction (Session 2)

JCI: Index closed positive and breakout resistance. JCI is expected to be volatile and maintain its strengthening.

- AMMN: Price closed at 8,475 (-3.12%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- DSNG: Price managed touched our first target at 895, highest at 910 (+5.81%) and closed at 875 (+1.74%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SCMA: Price managed touched our first target at 163, highest at 164 (+4.46%) and closed at 161 (+2.55%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SIDO: Price closed at 520 (+0.97%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Intra GolfLink Resorts Tbk. (GOLF) reported that as of June 30, 2025, it had utilized Rp155.01 billion from its Rp371.2 billion net IPO proceeds for capital expenditure and working capital, with Rp216.26 billion remaining.
- PEFINDO affirmed the rating of PT. Wijaya Karya (Persero) Tbk. (WIKA) at idSD and its sukuk at idD(sy) due to the lack of maturity extension approval, while maintaining other bond and sukuk ratings at idCCC/idCCC(sy), reflecting WIKA's strong industry presence but constrained by weak liquidity, financial profile, and a volatile business environment.



## LQ45 Stock Ranking Session 1

| Top Gainers | Last  | Chg%        | YTD%    | MC (T)   | Beta |
|-------------|-------|-------------|---------|----------|------|
| MBMA        | 498   | 4.62        | 8.73    | 53.78    | 0.95 |
| BRPT        | 1,805 | 3.74        | 96.20   | 169.21   | 2.33 |
| BBTN        | 1,140 | 3.64        | 0.00    | 16.00    | 1.30 |
| Top Losers  | Last  | Chg%        | YTD%    | MC (T)   | Beta |
| AMRT        | 2,290 | (3.38)      | (19.65) | 95.09    | 0.99 |
| AMMN        | 8,475 | (3.14)      | 0.00    | 614.59   | 0.73 |
| UNVR        | 1,500 | (0.99)      | (20.42) | 57.23    | 1.11 |
| Top Volume  | Last  | Volume (Mn) | YTD%    | MC (T)   | Beta |
| MBMA        | 498   | 464.0       | 8.73    | 53.78    | 0.95 |
| GOTO        | 60    | 304.8       | (14.29) | 71.47    | 1.39 |
| BRPT        | 1,805 | 213.3       | 96.20   | 169.21   | 2.33 |
| Top Value   | Last  | Value (Bn)  | YTD%    | MC (T)   | Beta |
| BBRI        | 3,800 | 488.9       | (6.86)  | 575.92   | 1.57 |
| BBCA        | 8,575 | 451.3       | (11.37) | 1,057.08 | 0.91 |
| BRPT        | 1,805 | 385.1       | 96.20   | 169.21   | 2.33 |

## Economic Calendar

| Date                   | Event                                 | Act     | Prev   | Frcst  |
|------------------------|---------------------------------------|---------|--------|--------|
| Wednesday July 09 2025 |                                       |         |        |        |
| 10:00 AM               | ID Retail Sales YoY MAY               | 1.9%    | -0.3%  | 0.3%   |
| 01:15 PM               | ID Car Sales YoY JUN                  | -22.6%  | -16.1% | -      |
| 03:30 AM               | US API Crude Oil Stock Change JUL/04  | 7.1M    | 0.680M | -      |
| 08:30 AM               | CN Inflation Rate YoY JUN             | 0.1%    | -0.1%  | 0.1%   |
| 08:30 AM               | CN Inflation Rate MoM JUN             | -0.1%   | -0.2%  | 0.0%   |
| 08:30 AM               | CN PPI YoY JUN                        | -3.6%   | -3.3%  | -3.0%  |
| 06:00 PM               | US MBA 30-Year Mortgage Rate JUL/04   | 6.77%   | 6.79%  | -      |
| 09:30 PM               | US EIA Crude Oil Stocks Change JUL/04 | 7.07M   | 3.845M | -      |
| 09:30 PM               | US EIA Gasoline Stocks Change JUL/04  | -2.658M | 4.188M | -      |
| Thursday July 10 2025  |                                       |         |        |        |
| 01:00 AM               | US FOMC Minutes                       | -       | -      | -      |
| 06:01 AM               | GB RICS House Price Balance JUN       | -7%     | -7%    | -10.0% |
| 08:00 AM               | KR Interest Rate Decision             | 2.5%    | 2.5%   | 2.5%   |
| 10:30 AM               | CN Vehicle Sales YoY JUN              | 13.8%   | 11.2%  | 10.9%  |
| 01:00 PM               | DE Inflation Rate YoY Final JUN       |         | 2.1%   | 2.0%   |
| 07:30 PM               | US Initial Jobless Claims JUL/05      |         | 233K   | 245.0K |

Source: Trading Economics



## RUPS

| Date      | Time  | Company | Event | Place  |
|-----------|-------|---------|-------|--|
| 11-Jul-25 | 14:00 | BATA    | RUPST | Gedung Ventura Lt. 2, Jl. R.A. Kartini No. 26, Cilandak Barat, Jakarta Selatan |
|           | 15:00 | TAXI    | RUPST | Fave Hotel Zainul Arifin, Jl. Kyai Haji Zainul Arifin No. 15-17, Petojo Utara  |

## DIVIDEND

| TICKER | Status | Cum-Date | Ex-Date | Recording Date | Pay-Date | Amount (IDR)/Share | Dividend Yield |
|--------|--------|----------|---------|----------------|----------|--------------------|----------------|
| -      | -      | -        | -       | -              | -        | -                  | -              |

## IPO

| TICKER | Price  | Offering             | Allot. Date | List. Date  | Warrant |
|--------|--------|----------------------|-------------|-------------|---------|
| BLOG   | Rp 250 | 02 Jul – 08 Jul 2025 | 08 Jul 2025 | 10 Jul 2025 | -       |
| CHEK   | Rp 128 | 02 Jul – 08 Jul 2025 | 08 Jul 2025 | 10 Jul 2025 | -       |
| MERI   | Rp 128 | 02 Jul – 08 Jul 2025 | 08 Jul 2025 | 10 Jul 2025 | -       |
| PMUI   | Rp 180 | 02 Jul – 08 Jul 2025 | 08 Jul 2025 | 10 Jul 2025 | -       |



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