



KSI Research

KIWOOM
SEKURITAS INDONESIA

Technical Recommendation

Jakarta Composite Index Range Today

6,965 – 6,910

Support

7,010 / 7,110

Resistance

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Jakarta Composite Index

JCI closed with an impressive gain of 61.45 pts / +0.88% to the level of 7,005.37 after briefly climbing to an intraday high of 7,013. In essence, this is a decisive moment, as technically it represents a crucial Resistance level which is the Neckline of the previous bearish DOUBLE TOP pattern. Whether JCI can continue the rally today and solidly close above 7,010 will be the market participants' focus today. At the very least, all three Moving Averages have been surpassed and now serve as solid Support within the range of 6,965 – 6,910. Please note that foreign investors remained consistent in net selling, with yesterday's net sell at IDR 394.18 billion, and the USD/IDR slightly appreciated by 0.09% to the level of 16,225.

KIWOOM RESEARCH recommends continuing to implement a gradual Average Up strategy while monitoring sector rotation and paying attention to Q2 corporate earnings that have started to be released. Focus on companies with outstanding performance and positive sentiment in identifying trading opportunities.

ADVICE: AVERAGE UP Accordingly.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price breakout from the nearest trendline resistance. Price is supported by bullish stochastic indicator and MACD line with potential golden cross (histogram moving towards positive) as well as increasing volume.

ADVICE: Trading buy or averaging up.

Entry Buy	Target Price	Support	Cut Loss
985 – 1,020	1,060 – 1,100	965 – 985	955



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price has formed a swing low. Price is supported by bullish stochastic indicator and MACD line with potential golden cross (histogram moving towards positive) as well as increasing volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
4,650 – 4,820	5,025 – 5,225	4,550 – 4,650	4,530



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price has strengthened significantly and is testing the nearest resistance. Price is supported by stochastic golden cross, MACD line golden cross (histogram moving positive) and increasing volume.

ADVICE: Trading buy or buy on break level 560.

Entry Buy	Target Price	Support	Cut Loss
535 – 555	580 – 600	530 – 535	520



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price has formed a swing low and is at a strong support area in the medium-term trend. Price is supported by stochastic golden cross and MACD line with potential golden cross (histogram moving towards positive).

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
1,540 – 1,595	1,660 – 1,725	1,505 – 1,540	1,495



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,975	6,950	6,925	7,025	7,050	6,825
ACES	Negative	Trading	Positive	Hold	510	505	494	520	525	486
ADMR	Negative	Trading	Negative	Sell	995	955	925	1,025	1,065	910
ADRO	Negative	Trading	Negative	Sell	1,795	1,745	1,695	1,845	1,895	1,670
AKRA	Positive	Trading	Negative	Hold	1,165	1,155	1,140	1,180	1,190	1,125
AMMN	Positive	Trading	Negative	Hold	8,625	8,475	8,300	8,800	8,950	8,175
AMRT	Positive	Trading	Negative	Hold	2,330	2,270	2,210	2,390	2,450	2,175
ANTM	Positive	Trading	Negative	Hold	2,990	2,910	2,860	3,040	3,120	2,815
ARTO	Positive	Trading	Positive	Spec. Buy	1,700	1,675	1,645	1,730	1,755	1,620
ASII	Negative	Trading	Positive	Hold	4,705	4,675	4,655	4,725	4,755	4,585
BBCA	Positive	Trading	Negative	Hold	8,575	8,500	8,425	8,650	8,725	8,300
BBNI	Negative	Trading	Negative	Sell	4,055	3,965	3,895	4,125	4,215	3,835
BBRI	Negative	Trading	Positive	Hold	3,780	3,680	3,580	3,880	3,980	3,525
BBTN	Negative	Trading	Negative	Sell	1,135	1,105	1,080	1,160	1,190	1,060
BMRI	Negative	Trading	Negative	Sell	4,785	4,735	4,685	4,835	4,885	4,610
BRIS	Negative	Trading	Positive	Hold	2,660	2,600	2,540	2,720	2,780	2,500
BRPT	Negative	Overbought	Negative	Strong Sell	1,770	1,685	1,645	1,810	1,895	1,620
CPIN	Negative	Trading	Positive	Hold	4,860	4,820	4,770	4,910	4,950	4,700
CTRA	Negative	Trading	Positive	Hold	980	975	965	990	995	950
ESSA	Positive	Trading	Negative	Hold	590	585	575	600	605	570
EXCL	Positive	Trading	Positive	Spec. Buy	2,290	2,270	2,240	2,320	2,340	2,205
GOTO	Negative	Trading	Positive	Hold	60	60	59	61	61	58
ICBP	Positive	Trading	Positive	Spec. Buy	10,450	10,400	10,300	10,550	10,600	10,150
INCO	Positive	Trading	Negative	Hold	3,355	3,290	3,255	3,390	3,455	3,205
INDF	Negative	Trading	Negative	Sell	8,150	8,100	8,000	8,250	8,300	7,875
INKP	Negative	Trading	Negative	Sell	5,550	5,475	5,400	5,625	5,700	5,325
ISAT	Positive	Trading	Negative	Hold	2,100	2,085	2,080	2,105	2,120	2,045
ITMG	Negative	Trading	Negative	Sell	22,200	22,075	21,975	22,300	22,425	21,650
JPFA	Negative	Trading	Positive	Hold	1,615	1,595	1,560	1,650	1,670	1,535
JSMR	Negative	Trading	Positive	Hold	3,705	3,660	3,605	3,760	3,805	3,550
KLBF	Positive	Trading	Negative	Hold	1,505	1,500	1,485	1,520	1,525	1,465
MAPA	Negative	Trading	Positive	Hold	725	710	685	750	765	675
MAPI	Positive	Trading	Positive	Spec. Buy	1,215	1,185	1,155	1,245	1,275	1,135
MBMA	Negative	Overbought	Positive	Sell	494	473	457	510	530	450
MDKA	Positive	Trading	Negative	Hold	2,130	2,090	2,050	2,170	2,210	2,020
MEDC	Positive	Trading	Negative	Hold	1,260	1,245	1,235	1,270	1,285	1,215
PGAS	Positive	Trading	Negative	Hold	1,585	1,575	1,560	1,600	1,610	1,535
PGEO	Negative	Overbought	Negative	Strong Sell	1,485	1,460	1,440	1,505	1,530	1,420
PTBA	Negative	Oversold	Negative	Spec. Buy	2,415	2,390	2,365	2,440	2,465	2,330
SIDO	Negative	Trading	Positive	Hold	515	510	505	520	525	497
SMGR	Negative	Trading	Positive	Hold	2,745	2,720	2,695	2,770	2,795	2,655
SMRA	Negative	Trading	Positive	Hold	376	372	368	380	384	362
TLKM	Positive	Trading	Negative	Hold	2,685	2,660	2,625	2,720	2,745	2,585
TOWR	Positive	Trading	Positive	Spec. Buy	535	530	515	550	555	510
UNTR	Negative	Overbought	Positive	Sell	22,075	21,900	21,675	22,300	22,475	21,350
UNVR	Positive	Trading	Positive	Spec. Buy	1,545	1,490	1,430	1,605	1,660	1,410



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