



KSI Research

# Equity Lunch

**KIWOOM**  
SEKURITAS INDONESIA

Jakarta Composite Index

▲ **7,413.31**  
+0.20%

Highest

**7,457.38**

Lowest

**7,405.83**

YTD %

**4.71**

Published on 22 July 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,166	(1.40)	14.7	1.1
JCI	7,413	0.20	17.2	2.0
SSE Composite	3,569	0.25	17.4	1.4
TWSE	23,030	(1.33)	19.1	2.4
KLSE	1,519	(0.36)	14.3	1.4
ST - Times	4,198	(0.21)	12.9	1.4
Sensex	82,353	0.18	24.6	3.5
Hang Seng	25,057	0.25	12.0	1.3
Nikkei 225	39,643	(0.44)	18.4	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,614	(0.94)	28.94
Consumer Cyclical	703	(0.73)	(15.86)
Energy	2,975	0.58	10.64
Financials	1,372	(0.26)	(1.51)
Healthcare	1,581	(0.25)	8.58
Industrials	958	(0.42)	(7.53)
Infrastructure	1,898	2.82	28.33
Cons. Non-Cyclical	688	(0.46)	(5.62)
Prop. & Real Estate	752	(0.11)	(0.62)
Technology	8,394	0.72	109.97
Trans. & Logistics	1,533	(0.32)	17.88

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	66.51	(1.03)	(7.26)
Gold (USD tr.oz)	3,389	(0.22)	29.15
Nickel (USD/MT) 21 Jul 2025	15,523	2.00	1.27
Tin (USD/MT) 21 Jul 2025	33,811	1.09	16.26
Copper (USD/lb) 21 Jul 2025	561.05	0.58	39.34
Coal (USD/MT) 21 Jul 2025	109.85	(0.50)	(12.30)
CPO (MYR/MT)	4,169	(0.12)	(14.24)

Currency	Last	Chg%	YTD%
USD-IDR	16,303	0.05	(1.23)
AUD-IDR	10,621	0.15	(5.59)
EUR-IDR	19,056	(0.30)	(11.80)
SGD-IDR	12,719	(0.04)	(6.81)
JPY-IDR	110	(0.04)	(6.39)
GBP-IDR	21,965	(0.04)	(7.79)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.51	(0.20)	(6.96)
15 Year	6.82	(0.18)	(3.67)
20 Year	6.94	(0.07)	(2.50)
30 Year	7.00	(0.04)	(1.35)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

## Market Review (Session 1)

In session 1, JCI closed up +0.20% to the level of 7,413.31.

## Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to become volatile with a limited tendency to strengthen.

- ANTM: Price closed at 3,070 (-3.76%) and highest at 3,270 (+2.51%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- DEWA: Price managed touched our first target at 224, highest at 228 (+6.54%) and closed at 212 (-0.93%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INCO: Price managed touched our first target at 3,800, highest at 3,820 (+4.66%) and closed at 3,790 (+3.84%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TLKM: Price closed at 2,820 (+0.71%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Petrindo Jaya Kreasi Tbk. (CUAN) denied rumors of a planned IPO for its subsidiary PT. Intam, emphasizing that the company remains focused on operations and potential asset evaluations, and confirmed there are no material events affecting its business or stock price.
- PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) disclosed an affiliate transaction worth IDR 132 billion with PT. Nindya Karya and PT. Brantas Abipraya for the construction of its Kelapa Gading Square branch, stating it aims to optimize assets and improve services, with no conflict of interest involved.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ADRO	1,995	5.84	(17.90)	61.36	0.82
ADMR	1,055	5.50	(12.08)	43.13	0.97
INCO	3,790	3.84	4.70	39.95	0.85
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ANTM	3,070	(3.76)	101.31	73.77	0.81
MBMA	560	(3.45)	22.27	60.48	1.03
SMGR	2,410	(3.21)	(26.75)	16.27	1.56
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	59	1,006.8	(15.71)	70.28	1.32
ANTM	3,070	247.0	101.31	73.77	0.81
ADRO	1,995	177.7	(17.90)	61.36	0.82
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ANTM	3,070	758.2	101.31	73.77	0.81
ADRO	1,995	354.6	(17.90)	61.36	0.82
BBCA	8,450	263.2	(12.66)	1,041.67	0.85

## Economic Calendar

Date	Event	Act	Prev	Frcst
Monday July 21 2025				
08:15 AM	CN Loan Prime Rate 1Y	3.0%	3%	3.0%
08:15 AM	CN Loan Prime Rate 5Y JUL	3.5%	3.5%	3.5%
09:00 PM	US CB Leading Index MoM JUN	-0.3%	0%	-0.1%
10:30 PM	US 3-Month Bill Auction	4.240%	4.245%	-
10:30 PM	US 6-Month Bill Auction	4.115%	4.125%	-
Tuesday July 22 2025				
10:00 AM	ID M2 Money Supply YoY JUN	6.5%	4.9%	-
04:00 AM	KR PPI YoY JUN	0.5%	0.3%	0.5%
07:30 PM	US Fed Chair Powell Speech	-	-	-
07:55 PM	US Redbook YoY JUL/19	-	5.2%	-
09:00 PM	US Richmond Fed Manufacturing Index JUL	-	-7	-2

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
22-Jul-25	14:00	BUVA	RUPSLB	Financial Hall Graha CIMB Niaga Lt. 2, Jl. Jenderal Sudirman Kav. 58
25-Jul-25	10:00	TELE	RUPST	Jakarta

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
EAST	Cash Dividend	24-Jul-25	25-Jul-25	28-Jul-25	07-Aug-25	2.2	2.20%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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