



KSI Research

KIWOOM
SEKURITAS INDONESIA

Technical Recommendation

Jakarta Composite Index Range Today

7,240 – 7,180

Support

7,457 / 7,530

Resistance

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Jakarta Composite Index

JCI once again recorded the highest intraday high in the past 7 months when it briefly touched the 7,457 level, although it eventually closed lower, corrected by 53.46 pts / -0.72% at the 7,344.74 level. Since the RSI is also preparing to drop from the Overbought area, thus JCI, which formed a Bearish Engulfing-like candle, seems increasingly valid for a short-term pullback, potentially testing Support in the 7,240 – 7,180 area.

Overall Uptrend still appears strong, therefore use this weakening momentum as a Buy on Weakness opportunity in its strong Support area. **It is possible that JCI is currently forming a large bullish reversal pattern of INVERTED HEAD & SHOULDERS, with the NECKLINE Support in the aforementioned 7,240 – 7,180 range.**

ADVICE: WAIT & SEE (Stabilizing on Support); BUY ON WEAKNESS.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price successfully broke out of the nearest resistance. Price is supported by the stochastic indicator forming a golden cross and the MACD line also forming a golden cross (histogram turning positive) with a significant increase in volume.

ADVICE: Trading buy or buy on weakness if a correction occurs first.

Entry Buy	Target Price	Support	Cut Loss
1,045 – 1,085	1,130 – 1,175	1,025 – 1,045	1,015



AUTO

Astra Otoparts Tbk.



(AUTO). Price formed a swing low and is currently testing the nearest resistance. Price is supported by the MACD line moving bullish (histogram turning positive) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,070 – 2,140	2,230 – 2,320	2,030 – 2,070	2,010



GJTL

Gajah Tunggal Tbk.



(GJTL). Price resumed its rally and broke the nearest resistance. Price is supported by the MACD line moving bullish (histogram turning positive) and a significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,090 – 1,130	1,180 – 1,225	1,070 – 1,090	1,060



SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk.



(SIDO). Price successfully broke the double bottom pattern resistance. Price is supported by a stochastic golden cross, a bullish MACD line (histogram turning positive), and an increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy

505 – 525

Target Price

550 – 570

Support

496 – 505

Cut Loss

492

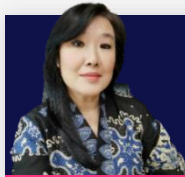


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,400	7,325	7,275	7,450	7,500	7,175
ACES	Positive	Oversold	Negative	Spec. Buy	478	471	464	485	492	457
ADMR	Negative	Overbought	Positive	Sell	1,050	1,010	975	1,085	1,125	960
ADRO	Negative	Overbought	Positive	Sell	1,950	1,850	1,790	2,010	2,110	1,760
AKRA	Positive	Trading	Positive	Spec. Buy	1,225	1,210	1,205	1,230	1,245	1,185
AMMN	Positive	Trading	Negative	Hold	7,975	7,875	7,675	8,175	8,275	7,575
AMRT	Positive	Trading	Negative	Hold	2,220	2,190	2,160	2,250	2,280	2,130
ANTM	Negative	Trading	Negative	Sell	3,110	2,945	2,790	3,265	3,430	2,745
ARTO	Positive	Trading	Positive	Spec. Buy	1,760	1,740	1,715	1,785	1,805	1,690
ASII	Negative	Trading	Positive	Hold	4,725	4,685	4,645	4,765	4,805	4,575
BBCA	Positive	Oversold	Negative	Spec. Buy	8,425	8,400	8,350	8,475	8,500	8,225
BBNI	Negative	Trading	Positive	Hold	4,070	4,045	4,020	4,095	4,120	3,955
BBRI	Positive	Trading	Positive	Spec. Buy	3,855	3,825	3,805	3,875	3,905	3,745
BBTN	Positive	Trading	Positive	Spec. Buy	1,180	1,170	1,160	1,190	1,200	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,675	4,640	4,615	4,700	4,735	4,545
BRIS	Negative	Trading	Positive	Hold	2,755	2,715	2,685	2,785	2,825	2,640
BRPT	Negative	Overbought	Positive	Sell	2,330	2,185	2,050	2,465	2,610	2,015
CPIN	Negative	Trading	Positive	Hold	4,950	4,905	4,870	4,985	5,025	4,795
CTRA	Positive	Trading	Negative	Hold	940	925	905	960	975	890
ESSA	Positive	Trading	Negative	Hold	575	565	555	585	595	545
EXCL	Negative	Overbought	Positive	Sell	2,600	2,550	2,520	2,630	2,680	2,480
GOTO	Positive	Trading	Positive	Spec. Buy	58	57	56	59	60	55
ICBP	Positive	Trading	Positive	Spec. Buy	10,450	10,350	10,275	10,525	10,625	10,100
INCO	Negative	Trading	Positive	Hold	3,695	3,570	3,505	3,760	3,885	3,450
INDF	Positive	Trading	Negative	Hold	8,250	8,225	8,150	8,325	8,350	8,025
INKP	Negative	Trading	Positive	Hold	5,800	5,725	5,675	5,850	5,925	5,600
ISAT	Negative	Overbought	Positive	Sell	2,470	2,415	2,380	2,505	2,560	2,340
ITMG	Negative	Overbought	Positive	Sell	22,700	22,575	22,425	22,850	22,975	22,100
JPFA	Negative	Overbought	Positive	Sell	1,715	1,685	1,655	1,745	1,775	1,630
JSMR	Negative	Trading	Positive	Hold	3,575	3,550	3,525	3,600	3,625	3,470
KLBF	Positive	Trading	Negative	Hold	1,480	1,460	1,435	1,505	1,525	1,415
MAPA	Positive	Trading	Negative	Hold	645	630	610	665	680	600
MAPI	Positive	Oversold	Negative	Spec. Buy	1,125	1,105	1,080	1,150	1,170	1,065
MBMA	Positive	Trading	Positive	Spec. Buy	555	520	485	590	625	478
MDKA	Negative	Overbought	Positive	Sell	2,430	2,295	2,180	2,545	2,680	2,145
MEDC	Negative	Trading	Negative	Sell	1,270	1,255	1,230	1,295	1,310	1,215
PGAS	Negative	Trading	Positive	Hold	1,620	1,605	1,590	1,635	1,650	1,565
PGEO	Positive	Overbought	Positive	Hold	1,635	1,575	1,525	1,685	1,745	1,500
PTBA	Positive	Oversold	Positive	Buy	2,430	2,410	2,400	2,440	2,460	2,365
SIDO	Positive	Overbought	Positive	Hold	520	515	505	530	535	499
SMGR	Positive	Oversold	Negative	Spec. Buy	2,450	2,405	2,360	2,495	2,540	2,320
SMRA	Positive	Trading	Positive	Spec. Buy	390	385	380	395	400	374
TLKM	Negative	Overbought	Positive	Sell	2,825	2,800	2,775	2,850	2,875	2,735
TOWR	Negative	Overbought	Positive	Sell	655	645	630	670	680	620
UNTR	Negative	Overbought	Positive	Sell	23,025	22,900	22,800	23,125	23,250	22,450
UNVR	Positive	Trading	Positive	Spec. Buy	1,565	1,545	1,530	1,580	1,600	1,505



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