



Technical Recommendation

Jakarta Composite Index Range Today

7,355 / 7,240

Support

7,530 / 7,800 – 7,910

Resistance

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Jakarta Composite Index

JCI, Instead of falling after the appearance of a Bearish Engulfing candle on Tuesday, JCI actually recorded a new highest closing level since November 5, 2024, at 7,469.23—which also marked the intraday high. Yesterday’s 124.5 pts / 1.7% jump was firmly supported by Foreign Net Buy of IDR 663.46 billion (all market). Since the RSI is already in Overbought territory and JCI is approaching the Resistance from last December’s peak (7,530), **KIWOOM RESEARCH** believes it would be very normal for the market to enter a reasonable consolidation phase (possibly to the 7,300 – 7,240 level) just to test the MA10 Support level plus the NECKLINE area (pink) of a sizable INVERTED HEAD & SHOULDERS (bullish reversal) pattern.

In overall, JCI uptrend remains intact as long as it stays within the rising PARALLEL CHANNEL pattern (green). High market volatility indeed offers fertile ground for trading opportunities—let your profit run while paying close attention to risk & money management.

ADVICE: HOLD (Limited upside potential), let your profit run, set your TRAILING STOP.



AKRA

AKR Corporindo Tbk.



(AKRA). Price successfully broke out of the trendline resistance. Price is supported by a stochastic golden cross and a bullish MACD line (positive histogram) along with increasing volume.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
1,215 – 1,260	1,315 – 1,370	1,190 – 1,215	1,180



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price rebounded after touching the support area. Price is supported by the stochastic indicator being in the oversold area, and the MACD line starting to golden cross (positive histogram).

ADVICE: Buy on weakness or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
4,530 – 4,680	4,850 – 5,025	4,450 – 4,530	4,430



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price formed another swing low after holding at the support area. Price is supported by a stochastic golden cross, a bullish MACD line (positive histogram), and an increasing volume trend.

ADVICE: Trading buy or accumulation buy.

Entry Buy	Target Price	Support	Cut Loss
795 – 825	860 – 895	785 – 795	775



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price continued its rally after previously breaking the 630 level. Price is supported by a still bullish stochastic, a bullish MACD line (positive histogram), and an increasing volume trend.

ADVICE: Trading buy or buy on weakness if a correction occurs.

Entry Buy	Target Price	Support	Cut Loss
650 – 675	705 – 730	640 – 650	630



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,425	7,375	7,300	7,475	7,525	7,200
ACES	Positive	Oversold	Negative	Spec. Buy	474	469	466	477	482	459
ADMR	Negative	Overbought	Positive	Sell	1,175	1,080	1,005	1,250	1,345	990
ADRO	Negative	Overbought	Positive	Sell	2,015	1,975	1,935	2,055	2,095	1,905
AKRA	Negative	Trading	Positive	Hold	1,240	1,220	1,200	1,260	1,280	1,180
AMMN	Positive	Trading	Negative	Hold	8,025	7,925	7,875	8,075	8,175	7,750
AMRT	Negative	Trading	Negative	Sell	2,235	2,220	2,195	2,260	2,275	2,160
ANTM	Negative	Trading	Negative	Sell	2,990	2,940	2,820	3,110	3,160	2,780
ARTO	Positive	Trading	Positive	Spec. Buy	1,755	1,735	1,710	1,780	1,800	1,685
ASII	Negative	Overbought	Positive	Sell	4,840	4,730	4,610	4,960	5,075	4,540
BBCA	Positive	Oversold	Negative	Spec. Buy	8,450	8,400	8,350	8,500	8,550	8,225
BBNI	Positive	Trading	Positive	Spec. Buy	4,080	4,060	4,020	4,120	4,140	3,960
BBRI	Positive	Trading	Positive	Spec. Buy	3,825	3,785	3,755	3,855	3,895	3,695
BBTN	Positive	Trading	Positive	Spec. Buy	1,185	1,170	1,155	1,200	1,215	1,135
BMRI	Negative	Trading	Positive	Hold	4,675	4,655	4,645	4,685	4,705	4,575
BRIS	Positive	Trading	Positive	Spec. Buy	2,730	2,710	2,700	2,740	2,760	2,660
BRPT	Negative	Overbought	Positive	Sell	2,190	2,145	2,040	2,295	2,340	2,005
CPIN	Negative	Trading	Positive	Hold	4,990	4,950	4,885	5,050	5,100	4,810
CTRA	Positive	Trading	Negative	Hold	945	935	925	955	965	910
ESSA	Positive	Trading	Negative	Hold	575	565	555	585	595	545
EXCL	Negative	Overbought	Positive	Sell	2,570	2,535	2,480	2,625	2,660	2,440
GOTO	Positive	Trading	Positive	Spec. Buy	59	58	57	60	61	56
ICBP	Negative	Trading	Positive	Hold	10,425	10,375	10,250	10,550	10,600	10,100
INCO	Negative	Overbought	Positive	Sell	3,660	3,620	3,530	3,750	3,790	3,475
INDF	Negative	Trading	Positive	Hold	8,300	8,250	8,150	8,400	8,450	8,025
INKP	Negative	Overbought	Positive	Sell	6,000	5,725	5,425	6,300	6,575	5,350
ISAT	Negative	Overbought	Positive	Sell	2,385	2,290	2,185	2,490	2,585	2,150
ITMG	Negative	Overbought	Positive	Sell	22,925	22,775	22,575	23,125	23,275	22,225
JPFA	Negative	Trading	Positive	Hold	1,695	1,665	1,635	1,725	1,755	1,610
JSMR	Positive	Trading	Positive	Spec. Buy	3,585	3,570	3,545	3,610	3,625	3,490
KLBF	Positive	Trading	Negative	Hold	1,480	1,460	1,430	1,510	1,530	1,405
MAPA	Positive	Trading	Negative	Hold	640	630	610	660	670	600
MAPI	Positive	Trading	Negative	Hold	1,135	1,105	1,080	1,160	1,190	1,065
MBMA	Positive	Trading	Positive	Spec. Buy	525	510	494	540	555	486
MDKA	Negative	Overbought	Positive	Sell	2,415	2,355	2,305	2,465	2,525	2,270
MEDC	Positive	Trading	Negative	Hold	1,255	1,240	1,210	1,285	1,300	1,190
PGAS	Negative	Trading	Positive	Hold	1,615	1,605	1,590	1,630	1,640	1,565
PGEO	Negative	Overbought	Positive	Sell	1,605	1,570	1,525	1,650	1,685	1,500
PTBA	Positive	Oversold	Positive	Buy	2,435	2,420	2,405	2,450	2,465	2,370
SIDO	Negative	Trading	Positive	Hold	525	520	515	530	535	505
SMGR	Positive	Oversold	Negative	Spec. Buy	2,450	2,405	2,350	2,505	2,550	2,310
SMRA	Positive	Trading	Positive	Spec. Buy	392	384	376	400	408	370
TLKM	Negative	Overbought	Positive	Sell	2,860	2,845	2,830	2,875	2,890	2,785
TOWR	Negative	Overbought	Positive	Sell	660	645	625	680	695	615
UNTR	Negative	Overbought	Positive	Sell	23,575	23,150	22,675	24,050	24,475	22,325
UNVR	Positive	Trading	Positive	Spec. Buy	1,570	1,550	1,515	1,605	1,625	1,490



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