



Jakarta Composite Index Range Today

7,330 – 7,350 **7,570 / 7,800**
Support Resistance

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Jakarta Composite Index

JCI formed a Doji-like candle (in the Resistance area), prompting **KIWOOM RESEARCH** to once again issue a reminder to not forget to set your **TRAILING STOP** in anticipation of a reasonable consolidation amid this Overbought RSI condition. In the midst of a strong uptrend within the **PARALLEL CHANNEL** pattern, it is very reasonable if JCI uses the MA10 as the nearest Support at the 7,330 – 7,350 level.

ADVICE: HOLD; set your **TRAILING STOP**.



BFIN

BFI Finance Indonesia Tbk.



(BFIN). Price formed a swing low and has the potential to test the nearest trendline resistance. Price is supported by the stochastic golden cross indicator, MACD histogram starting to move in a positive direction, and volume remains high above the 20-day MA.

ADVICE: Accumulation buy or Trading buy.

Entry Buy	Target Price	Support	Cut Loss
765 – 790	825 – 855	750 – 765	740



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price rallied again and broke out of the nearest trendline resistance. Price is supported by a bullish stochastic indicator, bullish MACD line (histogram turning positive again), and increasing volume.

ADVICE: Accumulation buy or Trading buy.

Entry Buy	Target Price	Support	Cut Loss
805 – 835	870 – 905	790 – 805	780



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price is testing the nearest resistance after breaking out of the sideways area. Price is supported by a bullish stochastic indicator, MACD line golden cross (positive moving histogram), and volume remains high above the 20-day MA.

ADVICE: Accumulation buy or buy on weakness after a pullback.

Entry Buy	Target Price	Support	Cut Loss
615 – 635	660 – 685	605 – 615	595



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher and is testing the nearest trendline resistance. Price is supported by a stochastic golden cross, MACD line golden cross (positive moving histogram), and increasing volume.

ADVICE: Accumulation buy or Trading buy.

Entry Buy	Target Price	Support	Cut Loss
10,200 – 10,550	11,000 – 11,450	10,000 – 10,200	9,950



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,550	7,525	7,500	7,550	7,575	7,400
ACES	Positive	Oversold	Negative	Spec. Buy	476	470	466	480	486	459
ADMR	Negative	Overbought	Positive	Sell	1,200	1,170	1,150	1,220	1,250	1,135
ADRO	Negative	Trading	Positive	Hold	1,950	1,910	1,865	1,995	2,035	1,840
AKRA	Negative	Trading	Positive	Hold	1,240	1,230	1,210	1,260	1,270	1,190
AMMN	Negative	Trading	Negative	Sell	8,225	8,175	8,075	8,325	8,375	7,950
AMRT	Positive	Trading	Negative	Hold	2,190	2,170	2,140	2,220	2,240	2,110
ANTM	Negative	Trading	Negative	Sell	3,000	2,960	2,910	3,050	3,090	2,865
ARTO	Negative	Trading	Positive	Hold	1,895	1,865	1,840	1,920	1,950	1,810
ASII	Negative	Overbought	Positive	Sell	5,000	4,950	4,900	5,050	5,100	4,825
BBCA	Negative	Trading	Positive	Hold	8,475	8,450	8,400	8,525	8,550	8,275
BBNI	Positive	Trading	Positive	Spec. Buy	4,125	4,070	4,015	4,180	4,235	3,955
BBRI	Negative	Trading	Positive	Hold	3,915	3,875	3,835	3,955	3,995	3,775
BBTN	Positive	Trading	Positive	Spec. Buy	1,200	1,190	1,170	1,220	1,230	1,150
BMRI	Positive	Trading	Positive	Spec. Buy	4,745	4,690	4,635	4,800	4,855	4,565
BRIS	Negative	Overbought	Positive	Sell	2,855	2,830	2,795	2,890	2,915	2,755
BRPT	Negative	Overbought	Positive	Sell	2,330	2,160	1,990	2,500	2,670	1,960
CPIN	Negative	Trading	Positive	Hold	4,970	4,945	4,900	5,025	5,050	4,825
CTRA	Positive	Trading	Negative	Hold	940	930	920	950	960	905
ESSA	Negative	Overbought	Positive	Sell	635	615	600	650	670	590
EXCL	Positive	Overbought	Positive	Hold	2,570	2,530	2,470	2,630	2,670	2,435
GOTO	Negative	Trading	Positive	Hold	58	58	56	60	60	55
ICBP	Negative	Trading	Positive	Hold	10,425	10,325	10,150	10,600	10,700	10,000
INCO	Negative	Trading	Positive	Hold	3,680	3,610	3,540	3,750	3,820	3,485
INDF	Negative	Overbought	Positive	Sell	8,375	8,325	8,275	8,425	8,475	8,150
INKP	Negative	Trading	Positive	Hold	6,125	6,075	6,000	6,200	6,250	5,900
ISAT	Positive	Trading	Positive	Spec. Buy	2,270	2,255	2,230	2,295	2,310	2,195
ITMG	Negative	Overbought	Positive	Sell	23,075	22,875	22,725	23,225	23,425	22,400
JPFA	Positive	Trading	Positive	Spec. Buy	1,635	1,605	1,575	1,665	1,695	1,550
JSMR	Positive	Trading	Positive	Spec. Buy	3,615	3,590	3,555	3,650	3,675	3,500
KLBF	Positive	Trading	Negative	Hold	1,495	1,480	1,465	1,510	1,525	1,440
MAPA	Positive	Trading	Negative	Hold	640	630	620	650	660	610
MAPI	Negative	Trading	Negative	Sell	1,150	1,135	1,110	1,175	1,190	1,095
MBMA	Positive	Trading	Negative	Hold	505	497	491	510	515	484
MDKA	Positive	Overbought	Positive	Hold	2,400	2,360	2,330	2,430	2,470	2,295
MEDC	Positive	Trading	Negative	Hold	1,270	1,250	1,225	1,295	1,315	1,210
PGAS	Positive	Trading	Positive	Spec. Buy	1,620	1,600	1,585	1,635	1,655	1,560
PGEO	Positive	Overbought	Positive	Hold	1,610	1,595	1,570	1,635	1,650	1,545
PTBA	Positive	Trading	Positive	Spec. Buy	2,465	2,445	2,435	2,475	2,495	2,395
SIDO	Negative	Overbought	Positive	Sell	520	510	500	530	540	493
SMGR	Positive	Oversold	Negative	Spec. Buy	2,495	2,455	2,425	2,525	2,565	2,385
SMRA	Negative	Trading	Positive	Hold	401	392	385	408	417	379
TLKM	Negative	Trading	Positive	Hold	2,810	2,790	2,760	2,840	2,860	2,720
TOWR	Negative	Overbought	Positive	Sell	665	655	640	680	690	630
UNTR	Negative	Overbought	Positive	Sell	24,000	23,800	23,500	24,300	24,500	23,150
UNVR	Negative	Trading	Positive	Hold	1,575	1,535	1,505	1,605	1,645	1,480



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