



Technical Recommendation

Jakarta Composite Index Range Today

7,550 / 7,400 **7,670 / 7,800**
Support Resistance

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Jakarta Composite Index

JCI printed a new 9-month high once again, closing up 71pts or nearly 1% at the 7,614.77 level. Yesterday's JCI position formed a gap up, which KIWOOM RESEARCH is concerned may be an Exhaustion Gap in an uptrend suspected to be starting to overheat. Foreign Net Buy was recorded in a minimal amount of IDR 49.6 billion, while RUPIAH exchange rate remained quite stable around IDR 16,327 / USD. **KIWOOM RESEARCH** once again reminds: don't forget to set your Trailing Stop.

ADVICE: HOLD; set your TRAILING STOP.



AKRA

AKR Corporindo Tbk.



(AKRA). Price continues to rally and maintains its uptrend. Price is supported by a bullish stochastic indicator, bullish MACD line (positive histogram), and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,275 – 1,320	1,370 – 1,420	1,250 – 1,275	1,240



MYOR

Mayora Indah Tbk.



(MYOR). Price successfully broke out of the nearest trendline resistance. Price is supported by a bullish stochastic indicator, MACD line golden cross (histogram turns positive again), and increasing volume.

ADVICE: Accumulation buy or Trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,060 – 2,130	2,210 – 2,290	2,020 – 2,060	2,000



PTRO

Petrosea Tbk.



(PTRO). Price formed another swing low and has the potential to test a bullish flag pattern. Price is supported by a stochastic golden cross and increasing volume.

ADVICE: Accumulation buy or Trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,780 – 3,920	4,080 – 4,240	3,700 – 3,780	3,680



TKIM

Pabrik Kertas Tjiwi Kimia Tbk.



(TKIM). Price formed another swing low and has the potential to test the nearest resistance. Price is supported by a bullish MACD line (positive histogram) and a strong upward trend in volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,950 – 6,150	6,400 – 6,650	5,825 – 5,950	5,775



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,625	7,600	7,575	7,650	7,675	7,475
ACES	Positive	Oversold	Negative	Spec. Buy	474	470	466	478	482	459
ADMR	Negative	Overbought	Positive	Sell	1,175	1,130	1,110	1,195	1,240	1,090
ADRO	Negative	Trading	Positive	Hold	1,935	1,905	1,895	1,945	1,975	1,865
AKRA	Negative	Overbought	Positive	Sell	1,285	1,240	1,195	1,330	1,375	1,175
AMMN	Negative	Trading	Negative	Sell	8,275	8,225	8,150	8,350	8,400	8,025
AMRT	Positive	Trading	Negative	Hold	2,215	2,175	2,145	2,245	2,285	2,110
ANTM	Positive	Trading	Negative	Hold	2,980	2,930	2,900	3,010	3,060	2,855
ARTO	Negative	Trading	Positive	Hold	1,885	1,855	1,825	1,915	1,945	1,795
ASII	Negative	Overbought	Positive	Sell	5,050	5,000	4,945	5,125	5,175	4,870
BBCA	Negative	Trading	Positive	Hold	8,550	8,500	8,400	8,650	8,700	8,275
BBNI	Negative	Trading	Positive	Hold	4,160	4,095	4,030	4,225	4,290	3,965
BBRI	Negative	Trading	Positive	Hold	3,940	3,925	3,910	3,955	3,970	3,850
BBTN	Negative	Trading	Positive	Hold	1,195	1,175	1,160	1,210	1,230	1,140
BMRI	Negative	Trading	Positive	Hold	4,720	4,685	4,660	4,745	4,780	4,590
BRIS	Negative	Overbought	Positive	Sell	2,870	2,835	2,810	2,895	2,930	2,765
BRPT	Positive	Overbought	Positive	Hold	2,480	2,430	2,370	2,540	2,590	2,335
CPIN	Negative	Trading	Positive	Hold	4,995	4,960	4,920	5,025	5,075	4,845
CTRA	Negative	Trading	Negative	Sell	945	935	920	960	970	905
ESSA	Negative	Trading	Positive	Hold	620	600	585	635	655	575
EXCL	Positive	Trading	Positive	Spec. Buy	2,540	2,515	2,500	2,555	2,580	2,460
GOTO	Negative	Trading	Positive	Hold	59	58	57	60	61	56
ICBP	Positive	Trading	Positive	Spec. Buy	10,400	10,225	10,050	10,575	10,750	9,900
INCO	Negative	Overbought	Positive	Sell	3,700	3,635	3,580	3,755	3,820	3,525
INDF	Negative	Trading	Positive	Hold	8,425	8,375	8,300	8,500	8,550	8,175
INKP	Negative	Overbought	Positive	Sell	6,475	6,075	5,725	6,825	7,225	5,625
ISAT	Positive	Trading	Positive	Spec. Buy	2,285	2,250	2,225	2,310	2,345	2,190
ITMG	Negative	Overbought	Positive	Sell	23,125	22,975	22,800	23,300	23,450	22,475
JPFA	Positive	Trading	Positive	Spec. Buy	1,640	1,620	1,595	1,665	1,685	1,570
JSMR	Negative	Trading	Positive	Hold	3,635	3,595	3,565	3,665	3,705	3,510
KLBF	Positive	Trading	Negative	Hold	1,480	1,460	1,440	1,500	1,520	1,420
MAPA	Positive	Trading	Negative	Hold	645	630	625	650	665	615
MAPI	Positive	Trading	Negative	Hold	1,145	1,120	1,090	1,175	1,200	1,070
MBMA	Positive	Trading	Negative	Hold	520	505	493	530	545	485
MDKA	Negative	Overbought	Positive	Sell	2,475	2,360	2,245	2,590	2,705	2,210
MEDC	Positive	Trading	Negative	Hold	1,265	1,260	1,245	1,280	1,285	1,225
PGAS	Positive	Trading	Positive	Spec. Buy	1,610	1,600	1,595	1,615	1,625	1,570
PGEO	Positive	Overbought	Positive	Hold	1,665	1,620	1,585	1,700	1,745	1,560
PTBA	Negative	Trading	Positive	Hold	2,465	2,455	2,445	2,475	2,485	2,405
SIDO	Negative	Trading	Positive	Hold	520	510	505	525	535	495
SMGR	Positive	Oversold	Negative	Spec. Buy	2,480	2,445	2,430	2,495	2,530	2,390
SMRA	Negative	Overbought	Positive	Sell	411	404	399	416	423	393
TLKM	Negative	Overbought	Positive	Sell	2,860	2,845	2,820	2,885	2,900	2,775
TOWR	Negative	Overbought	Positive	Sell	670	660	645	685	695	635
UNTR	Negative	Overbought	Positive	Sell	24,175	24,050	23,825	24,400	24,525	23,450
UNVR	Negative	Trading	Positive	Hold	1,555	1,535	1,520	1,570	1,590	1,500



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