



Technical Recommendation

Jakarta Composite Index Range Today

7,530 – 7,430 **7,680 / 7,800**
Support Resistance

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Jakarta Composite Index

JCI's path toward 8,000 seems unstoppable as it once again recorded a new intraday High in the past 9 months at 7,680 before being slammed in the final minutes to the level of 7,617.91, or a slight gain of only 3.14pts / +0.04%. Foreign investors posted a net sell of IDR 420.74 billion (all market). Speaking technically, JCI's position with a Doji candle—which is an indication of a trend reversal, especially at the Resistance area—further raises suspicion that a pullback may happen at any time.

KIWOOM RESEARCH once again reminds investors/traders not to forget to set your **TRAILING STOP** in managing your stock portfolio at this time, while riding this strong Uptrend toward the next **TARGET: 7,800** or even a return to the ATH area of 7,910 up to the round number of 8,000. Pay attention to sector rotation to be sharp in spotting trading opportunities, especially bluechips in the Finance sector, the backbone of JCI, which has not risen much yet.

ADVICE: HOLD; set your **TRAILING STOP**.



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price closed higher and is testing the nearest trendline resistance. Price is supported by a stochastic golden cross indicator, MACD line golden cross (histogram moving into positive territory), and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,200 – 2,280	2,380 – 2,470	2,160 – 2,200	2,140



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price closed higher and has the potential to test the nearest resistance. Price is supported by a stochastic golden cross indicator, MACD line golden cross, and increasing volume.

ADVICE: Buy on break resistance or trading buy.

Entry Buy	Target Price	Support	Cut Loss
454 – 470	490 – 510	446 – 454	442



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price closed higher and formed a swing low. Price is supported by a bullish stochastic indicator, MACD line with potential golden cross (histogram moving into positive territory), and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
510 – 530	555 – 575	505 – 510	498



RAJA

Rukun Raharja Tbk.



(RAJA). Price closed higher and formed a swing low. Price is supported by a stochastic golden cross indicator and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,410 – 2,500	2,600 – 2,700	2,360 – 2,410	2,340



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,625	7,575	7,500	7,675	7,725	7,400
ACES	Negative	Trading	Positive	Hold	476	469	464	481	488	457
ADMR	Negative	Overbought	Positive	Sell	1,135	1,115	1,085	1,165	1,185	1,070
ADRO	Positive	Trading	Positive	Spec. Buy	1,925	1,910	1,890	1,945	1,960	1,865
AKRA	Negative	Overbought	Positive	Sell	1,340	1,315	1,295	1,360	1,385	1,275
AMMN	Negative	Trading	Negative	Sell	8,325	8,250	8,200	8,375	8,450	8,075
AMRT	Negative	Trading	Positive	Hold	2,240	2,190	2,130	2,300	2,350	2,100
ANTM	Negative	Trading	Negative	Sell	2,990	2,960	2,940	3,010	3,040	2,895
ARTO	Negative	Overbought	Positive	Sell	1,880	1,870	1,835	1,915	1,925	1,810
ASII	Negative	Overbought	Positive	Sell	5,100	5,050	4,990	5,150	5,200	4,915
BBCA	Negative	Oversold	Positive	Spec. Buy	8,450	8,400	8,325	8,525	8,575	8,200
BBNI	Negative	Trading	Positive	Hold	4,170	4,135	4,090	4,215	4,250	4,025
BBRI	Negative	Trading	Positive	Hold	3,920	3,910	3,890	3,940	3,950	3,830
BBTN	Negative	Trading	Positive	Hold	1,180	1,165	1,145	1,200	1,215	1,125
BMRI	Negative	Trading	Positive	Hold	4,705	4,690	4,675	4,720	4,735	4,605
BRIS	Negative	Overbought	Positive	Sell	2,835	2,790	2,735	2,890	2,935	2,695
BRPT	Negative	Overbought	Positive	Sell	2,555	2,475	2,395	2,635	2,715	2,355
CPIN	Negative	Trading	Positive	Hold	4,945	4,890	4,845	4,990	5,050	4,770
CTRA	Negative	Trading	Negative	Sell	950	930	915	965	985	900
ESSA	Negative	Trading	Positive	Hold	620	615	600	635	640	590
EXCL	Positive	Overbought	Positive	Hold	2,535	2,495	2,445	2,585	2,625	2,405
GOTO	Negative	Trading	Positive	Hold	59	58	57	60	61	56
ICBP	Positive	Oversold	Negative	Spec. Buy	10,100	9,975	9,800	10,275	10,400	9,650
INCO	Negative	Overbought	Positive	Sell	3,740	3,710	3,670	3,780	3,810	3,615
INDF	Negative	Trading	Positive	Hold	8,325	8,275	8,200	8,400	8,450	8,075
INKP	Negative	Overbought	Positive	Sell	6,775	6,625	6,450	6,950	7,100	6,350
ISAT	Positive	Trading	Positive	Spec. Buy	2,280	2,245	2,220	2,305	2,340	2,185
ITMG	Negative	Overbought	Positive	Sell	23,250	23,125	22,975	23,400	23,525	22,625
JPFA	Positive	Trading	Positive	Spec. Buy	1,680	1,665	1,650	1,695	1,710	1,625
JSMR	Negative	Trading	Positive	Hold	3,655	3,615	3,595	3,675	3,715	3,540
KLBF	Negative	Trading	Negative	Sell	1,485	1,465	1,445	1,505	1,525	1,425
MAPA	Negative	Trading	Negative	Sell	645	640	630	655	660	620
MAPI	Negative	Trading	Negative	Sell	1,125	1,110	1,090	1,145	1,160	1,070
MBMA	Positive	Trading	Negative	Hold	530	520	510	540	550	500
MDKA	Negative	Overbought	Positive	Sell	2,610	2,550	2,480	2,680	2,740	2,445
MEDC	Negative	Trading	Positive	Hold	1,305	1,275	1,245	1,335	1,365	1,225
PGAS	Negative	Trading	Positive	Hold	1,620	1,605	1,585	1,640	1,655	1,560
PGEO	Negative	Overbought	Positive	Sell	1,765	1,670	1,585	1,850	1,945	1,560
PTBA	Negative	Trading	Positive	Hold	2,460	2,450	2,440	2,470	2,480	2,405
SIDO	Positive	Trading	Positive	Spec. Buy	520	510	505	525	535	495
SMGR	Negative	Trading	Negative	Sell	2,520	2,465	2,410	2,575	2,630	2,370
SMRA	Negative	Overbought	Positive	Sell	416	412	406	422	426	400
TLKM	Negative	Overbought	Positive	Sell	2,870	2,855	2,830	2,895	2,910	2,785
TOWR	Negative	Overbought	Positive	Sell	675	670	655	690	695	645
UNTR	Negative	Overbought	Positive	Sell	24,175	24,075	23,850	24,400	24,500	23,500
UNVR	Positive	Trading	Positive	Spec. Buy	1,560	1,540	1,525	1,575	1,595	1,500



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