



Jakarta Composite Index

▼ **7,562.80**
-0.72%

Highest

7,667.56

Lowest

7,557.10

YTD %

6.82

Published on 30 July 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,262	0.96	14.8	1.1
JCI	7,563	(0.72)	17.7	2.0
SSE Composite	3,629	0.52	17.6	1.5
TWSE	23,440	1.05	19.0	2.4
KLSE	1,519	(0.34)	14.3	1.4
ST - Times	4,216	(0.41)	13.0	1.4
Sensex	81,308	(0.03)	24.3	3.5
Hang Seng	25,416	(0.47)	12.1	1.4
Nikkei 225	40,657	(0.06)	18.8	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,667	(0.26)	33.19
Consumer Cyclical	723	0.09	(13.41)
Energy	3,003	(0.39)	11.66
Financials	1,397	(1.93)	0.32
Healthcare	1,579	0.61	8.38
Industrials	1,019	0.76	(1.57)
Infrastructure	1,920	(1.73)	29.85
Cons. Non-Cyclical	706	0.92	(3.26)
Prop. & Real Estate	775	0.04	2.41
Technology	9,108	0.37	127.82
Trans. & Logistics	1,521	0.28	16.95

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	69.27	0.09	(3.42)
Gold (USD tr.oz)	3,327	0.02	26.77
Nickel (USD/MT) 29 Jul 2025	15,316	0.31	(0.08)
Tin (USD/MT) 29 Jul 2025	33,693	(0.06)	15.85
Copper (USD/lb)	564.65	0.76	40.23
Coal (USD/MT) 29 Jul 2025	115.50	0.00	(7.78)
CPO (MYR/MT)	4,194	0.14	(13.72)

Currency	Last	Chg%	YTD%
USD-IDR	16,380	0.11	(1.70)
AUD-IDR	10,670	0.19	(6.02)
EUR-IDR	18,933	0.24	(11.22)
SGD-IDR	12,733	0.10	(6.91)
JPY-IDR	111	(0.15)	(6.58)
GBP-IDR	21,864	0.05	(7.37)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.56	(0.06)	(6.32)
15 Year	6.84	0.00	(3.52)
20 Year	6.93	(0.03)	(2.74)
30 Year	6.97	(0.01)	(1.72)

Source: Bloomberg LP

Note: All data taken from sources at 12:15 PM

Market Review (Session 1)

In session 1, JCI closed down -0.72% to the level of 7,562.80.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to become volatile with a tendency to weaken.

- AMRT: Price closed at 2,190 (-3.95%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRMS: Price closed at 462 (-1.70%) and highest at 480 (+2.13%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ERAA: Price closed at 510 (-3.77%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- RAJA: Price managed touched our first target at 2,600, highest at 2,620 (+4.80%) and closed at 2,570 (+2.80%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Astra International Tbk. (ASII) has increased its stake in PT. Medikaloka Hermina Tbk. (HEAL) to 7.65% by acquiring 65.29 million shares worth approximately IDR 100.54 billion, as part of its strategy to diversify beyond automotive into long-term growth sectors such as healthcare, technology, and renewable energy, in line with its sustainability vision.
- PT. Pertamina Geothermal Energy Tbk. (PGEO) posted a slight revenue increase to USD204.85 million as of June 30, 2025, but saw its net profit drop 28.37% to USD68.95 million due to forex losses and rising costs, while total liabilities rose to USD1.10 billion and equity declined to USD1.94 billion.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INKP	7,200	6.27	5.88	39.39	1.39
ESSA	635	1.60	(21.60)	10.94	0.41
ARTO	1,920	1.59	(20.99)	26.61	1.64
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMRT	2,190	(3.95)	(23.16)	90.94	0.90
MDKA	2,550	(3.41)	57.89	62.41	1.90
PGEO	1,775	(3.01)	89.84	73.68	1.03
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	59	623.3	(15.71)	70.28	1.29
PGEO	1,775	104.0	89.84	73.68	1.03
BRPT	2,640	101.4	186.96	247.49	2.51
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,830	317.2	(6.13)	580.47	1.50
BBCA	8,400	268.7	(13.18)	1,035.51	0.84
BRPT	2,640	267.8	186.96	247.49	2.51

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday July 29 2025				
10:00 AM	ID Foreign Direct Investment YoY Q2	-7%	12.7%	-
03:30 PM	GB BoE Consumer Credit JUN	£1.417B	£0.92B	£0.87B
03:30 PM	GB Mortgage Approvals JUN	64.17K	63.29K	62K
03:30 PM	GB Mortgage Lending JUN	£5.34B	£2.21B	£0.8B
07:30 PM	US Goods Trade Balance Adv JUN	\$-85.99B	\$-96.42B	\$-97.2B
07:30 PM	US Retail Inventories Ex Autos MoM Adv JUN	0%	0.1%	0.2%
07:30 PM	US Wholesale Inventories MoM Adv JUN	0.2%	-0.3%	0%
08:00 PM	US S&P/Case-Shiller Home Price YoY MAY	2.8%	3.4%	3%
09:00 PM	US JOLTs Job Openings JUN	7.437M	7.712M	7.5M
09:00 PM	US CB Consumer Confidence JUL	97.2	95.2	95
Wednesday July 30 2025				
01:00 PM	DE Retail Sales YoY JUN		1.6%	1.9%
03:00 PM	DE GDP Growth Rate QoQ Flash Q2		0.4%	0.1%
03:00 PM	DE GDP Growth Rate YoY Flash Q2		0%	0.1%
04:00 PM	EA GDP Growth Rate QoQ Flash Q2		0.6%	0.1%
04:00 PM	EA GDP Growth Rate YoY Flash Q2		1.5%	1.2%
04:00 PM	EA Economic Sentiment JUL		94.0	94.4
07:15 PM	US ADP Employment Change JUL		-33K	20.0K
07:30 PM	US GDP Growth Rate QoQ Adv Q2		-0.5%	2.5%
07:30 PM	US GDP Price Index QoQ Adv Q2		3.8%	2.8%
09:00 PM	US Pending Home Sales YoY JUN		1.1%	1.5%

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
30-Jul-25	16:00	KAEF	RUPST	Indonesia Health Learning Institute, Jl. Cipinang Cimpedak I No. 36
31-Jul-25	10:00	JKSW	RUPSLB	Kantor Perseroan, Jl. Rawa Terate II No. 1, Kawasan Industri Pulo Gadung
01-Aug-25	09:00	GUNA	RUPSLB	Kawasan Industri Delta Silicon III, Jl. Sungkai Timur Blok F26A-11
	14:00	INCF	RUPST	Centennial Tower Lt. 29, Jl. Jend. Gatot Subroto Kav. 24-25, Jakarta

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
NICL	Cash Dividend	01-Aug-25	04-Aug-25	05-Aug-25	12-Aug-25	15	1.36%
AKRA	Cash Dividend	05-Aug-25	06-Aug-25	07-Aug-25	19-Aug-25	50	3.72%
SMSM	Cash Dividend	06-Aug-25	07-Aug-25	08-Aug-25	26-Aug-25	35	1.84%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id



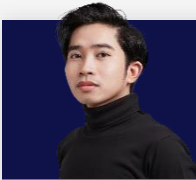
Sukarno Alatas

Senior Equity Research Analyst
sukarno@kiwoom.co.id



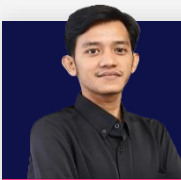
Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id



Wahyu Saputra

Equity Research Associate
wahyu.saputra@kiwoom.co.id



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.